



Tian Ge Interactive Holdings Limited
天鵲互動控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(於開曼群島註冊成立之股份有限公司)

Stock Code 股份代號：1980

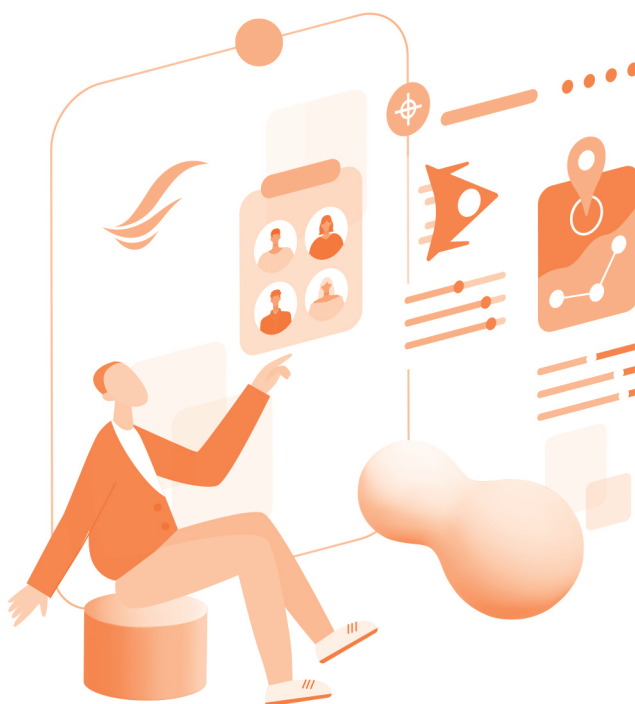
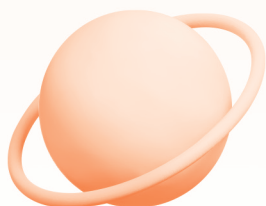
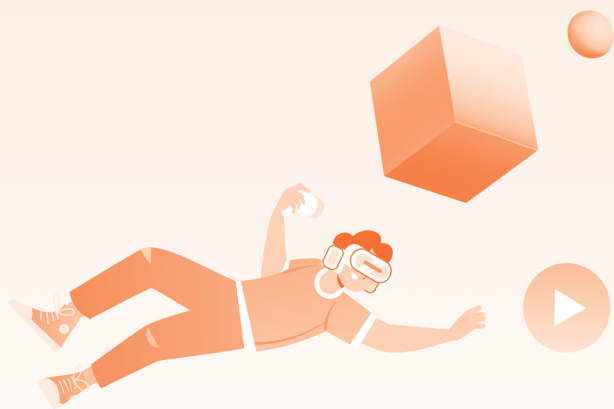


2023

INTERIM REPORT 中期報告

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Company Overview

公司概覽

ABOUT TIAN GE

Tian Ge Interactive Holdings Limited (the “**Company**”, “**We**” or “**Tian Ge**”) was founded in Hangzhou, China in 2008 with its shares listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing**”) on July 9, 2014 (the “**Listing Date**”).

The Company and its subsidiaries (collectively the “**Group**”) operate a number of renowned “many-to-many” and “one-to-many” live social video communities. Tian Ge has launched a series of live streaming mobile application in the domestic market and has also entered into the overseas markets, including Thailand and Indonesia etc. The wide acceptance of live streaming mobile applications allows Tian Ge to capture the opportunities arising from the growing demand for mobile entertainment in China, Asia and the rest of the world. Tian Ge’s good track record in the domestic live social video business empowers its growth into the overseas markets, and the overseas markets are becoming the main growth engine for the Group’s live social video business.

關於天鵡

天鵡互動控股有限公司(「**本公司**」、「**我們**」或「**天鵡**»)於二零零八年於中國杭州市成立，其股份於二零一四年七月九日(「**上市日期**»)在香港聯合交易所有限公司(「**聯交所**»)上市(「**上市**»)。

本公司及其附屬公司(統稱「**本集團**»)經營多個享有盛譽的「多對多」及「一對多」實時社交視頻社區。天鵡於國內市場推出一系列手機在線直播應用程式，並已打進海外市場(包括泰國及印度尼西亞等)。手機在線直播應用程式大受歡迎，從而令天鵡能夠抓住因中國、亞洲及世界各處增長的手機娛樂需求而出現的機會。天鵡於國內社交視頻直播業務的良好往績，助力其於海外市場的增長，海外市場正成為本集團社交視頻直播業務的主要增長引擎。



Corporate Information 公司資料

BOARD OF DIRECTORS

Executive Directors

Mr. Fu Zhengjun (*Chairman*)
Mr. Mai Shi'en

Non-executive Directors

Mr. Xiong Xiangdong
Ms. Cao Fei

Independent Non-executive Directors

Mr. Tse Ming Lun Alan
Mr. Wang Mingchun
Mr. Chan Wing Yuen Hubert

CHIEF EXECUTIVE OFFICER

Mr. Zhao Weiwen

COMPANY SECRETARY

Ms. Ng Sau Mei

AUTHORISED REPRESENTATIVES

Mr. Fu Zhengjun
Ms. Ng Sau Mei

AUDIT COMMITTEE

Mr. Tse Ming Lun Alan (*Chairman*)
Mr. Wang Mingchun
Mr. Chan Wing Yuen Hubert

REMUNERATION COMMITTEE

Mr. Wang Mingchun (*Chairman*)
Mr. Chan Wing Yuen Hubert
Mr. Xiong Xiangdong

NOMINATION COMMITTEE

Mr. Fu Zhengjun (*Chairman*)
Mr. Tse Ming Lun Alan
Mr. Wang Mingchun

董事會

執行董事

傅政軍先生 (*主席*)
麥世恩先生

非執行董事

熊向東先生
曹菲女士

獨立非執行董事

謝銘麟先生
王明春先生
陳永源先生

首席執行官

趙偉文先生

公司秘書

伍秀薇女士

授權代表

傅政軍先生
伍秀薇女士

審核委員會

謝銘麟先生 (*主席*)
王明春先生
陳永源先生

薪酬委員會

王明春先生 (*主席*)
陳永源先生
熊向東先生

提名委員會

傅政軍先生 (*主席*)
謝銘麟先生
王明春先生



Corporate Information (continued) 公司資料(續)

REGISTERED OFFICE

Grand Pavilion
Hibiscus Way
802 West Bay Road
P.O. Box 31119
KY1-1205
Cayman Islands

HEADQUARTERS

13-14/F
Intime City Tower E
Gongshu District
Hangzhou, PRC

PRINCIPAL PLACE OF BUSINESS IN HONG KONG

31/F, Tower Two, Times Square
1 Matheson Street
Causeway Bay
Hong Kong

PRINCIPAL SHARE REGISTRAR AND TRANSFER AGENT

Offshore Incorporations (Cayman) Limited
Grand Pavilion
Hibiscus Way
802 West Bay Road
P.O. Box 31119
KY1-1205
Cayman Islands

HONG KONG SHARE REGISTRAR

Computershare Hong Kong Investor Services Limited
Shops 1712-1716, 17th Floor
Hopewell Centre
183 Queen's Road East
Wanchai
Hong Kong

註冊辦事處

Grand Pavilion
Hibiscus Way
802 West Bay Road
P.O. Box 31119
KY1-1205
Cayman Islands

總部

中國杭州
拱墅區
城西銀泰城E座
13-14樓

香港主要營業地點

香港
銅鑼灣
勿地臣街1號
時代廣場二座31樓

證券登記總處及過戶代理

Offshore Incorporations (Cayman) Limited
Grand Pavilion
Hibiscus Way
802 West Bay Road
P.O. Box 31119
KY1-1205
Cayman Islands

香港股份登記處

香港中央證券登記有限公司
香港
灣仔
皇后大道東183號
合和中心
17樓1712-1716室



LEGAL ADVISERS

DLA Piper Hong Kong
25th Floor, Three Exchange Square
8 Connaught Place
Central
Hong Kong

AUDITOR

PricewaterhouseCoopers
Certified Public Accountants
Registered Public Interest Entity Auditor
22/F, Prince's Building
Central
Hong Kong

STOCK CODE

1980

COMPANY'S WEBSITE

www.tiange.com

PRINCIPAL BANKERS

China Merchants Bank
Offshore Banking Department
19/F, China Merchants Bank Tower
No. 7088 Shennan Boulevard
Shenzhen, Guangdong, PRC

China Merchants Bank
Hong Kong Branch
21/F, Bank of America Tower
12 Harcourt Road
Central, Hong Kong

法律顧問

歐華律師事務所
香港中環
康樂廣場8號
交易廣場三期
25樓

核數師

羅兵咸永道會計師事務所
執業會計師
註冊公眾利益實體核數師
香港
中環
太子大廈22樓

股份代碼

1980

公司網址

www.tiange.com

主要往來銀行

招商銀行
離岸業務部
中國廣東省深圳市
深南大道7088號
招商銀行大廈19樓

招商銀行
香港分行
香港中環
夏慤道12號
美國銀行中心21樓



Financial Highlights

財務摘要

The board of directors (the “**Directors**”) (the “**Board**”) of the Company hereby announces the unaudited condensed consolidated results of the Group for the six months ended June 30, 2023 (the “**Reporting Period**”). These interim results have been reviewed by the audit committee of the Company (the “**Audit Committee**”).

本公司董事(「**董事**」)會(「**董事會**」)謹此公佈本集團截至二零二三年六月三十日止六個月(「**報告期**」)的未經審核簡明綜合業績。該等中期業績已由本公司審核委員會(「**審核委員會**」)審閱。

FINANCIAL HIGHLIGHTS

財務摘要

		Unaudited 未經審核	
		Six months ended June 30, 截至六月三十日止六個月	
		2023 二零二三年	2022 二零二二年
<i>(in RMB'000)</i>	<i>(以人民幣千元計)</i>		
Revenue	收益	40,906	84,808
– Online interactive entertainment service	– 在線互動娛樂服務	39,483	82,038
– Others	– 其他	1,423	2,770
Gross profit	毛利	35,691	67,562
Gross profit margin	毛利率	87.3%	79.7%
Net profit/(loss)	純利/(虧損淨額)	7,580	(313,178)
Net profit/(loss) margin	純利率/(虧損淨額率)	18.5%	(369.3%)
Earnings/(losses) per share (expressed in RMB per share)	每股盈利/(虧損) (以每股人民幣元列示)		
– basic	– 基本	0.007	(0.258)
– diluted ⁽⁴⁾	– 攤薄 ⁽⁴⁾	0.007	(0.258)
Adjusted net profit/(loss) ⁽¹⁾	經調整純利/(虧損淨額) ⁽¹⁾	7,580	(289,894)
Adjusted net profit/(loss) margin ⁽²⁾	經調整純利率/(虧損淨額率) ⁽²⁾	18.5%	(341.8%)
Adjusted EBITDA/(LBITDA) ⁽³⁾	經調整EBITDA/(LBITDA) ⁽³⁾	9,311	(279,392)
Adjusted EBITDA/(LBITDA) margin	經調整EBITDA/(LBITDA)率	22.8%	(329.4%)



Notes:

- (1) Adjusted net profit/(loss) was derived from the unaudited net profit/(loss) for the period, excluding the effect of non-cash share-based compensation expenses, amortization and impairment of intangible assets arising from acquisitions, impairment provision of goodwill and income tax effects of non-International Financial Reporting Standards ("non-IFRS") adjustments.
- (2) Adjusted net profit/(loss) margin was calculated by dividing adjusted net profit/(loss) by revenue.
- (3) Adjusted EBITDA/(LBITDA) was derived from the unaudited operating profit/(loss) for the period, excluding the effect of non-cash share-based compensation expenses, amortization and impairment of intangible assets arising from acquisitions, impairment provision of goodwill, and depreciation and amortization expenses.
- (4) As the Group incurred losses for the six months ended June 30, 2022, the potential dilutive effect pursuant to any exercise of the outstanding share options was not included in the calculation of diluted loss per share as their inclusion would be anti-dilutive.

附註：

- (1) 經調整純利／(虧損淨額)來自期內未經審核的純利／(虧損淨額)，不包括非現金股份酬金開支、收購產生的無形資產攤銷和減值、商譽減值撥備以及非國際財務報告準則(「非國際財務報告準則」)調整的所得稅影響。
- (2) 經調整純利率／(虧損淨額率)乃以經調整純利／(虧損淨額)除以收益計算。
- (3) 經調整EBITDA/(LBITDA)來自期內未經審核經營溢利／(虧損)，不包括非現金股份酬金開支、收購產生的無形資產攤銷和減值、商譽減值撥備、和折舊及攤銷開支的影響。
- (4) 由於本集團截至二零二二年六月三十日止六個月產生虧損，故計算每股攤薄虧損時並無計入因行使任何尚未行使購股權而產生之潛在攤薄影響，此乃由於計入有關影響將導致反攤薄。



Chairman's Statement 主席報告

Dear Shareholders,

On behalf of the Board and the management of Tian Ge, I am pleased to present the 2023 interim report of the Group.

BUSINESS OVERVIEW AND OUTLOOK

During the Reporting Period, to promote the sustainable development of the Group's business, the Company focused on diversifying its core business and expanding into overseas social network markets with an aim to deleverage any form of operational risks in the face of the challenging domestic market and heightened regulatory scrutiny. The Company also continued to seize opportunities arising from the growing demand for internet entertainment in certain overseas markets. In response to the challenging market caused by the policies for standardizing and promoting a healthy business environment in China, the Company actively pursued change, enhanced its operational efficiency, and raised its risk management awareness.

Overall Financial Performance

For the Reporting Period, the Group recorded a total revenue of RMB40.9 million from online interactive entertainment services and other business, which decreased by 51.8% from RMB84.8 million for the same period in 2022. The revenue from online interactive entertainment services decreased by 51.9% to RMB39.5 million in the Reporting Period, compared with RMB82.0 million in the corresponding period in 2022. Against the macroeconomic downturn, the year-on-year decline of revenue was primarily attributable to the structural adjustment of the Company's domestic and overseas business ratios, which resulted in a decline in the number of platforms paying users and the quarterly average revenue per user.

During the Reporting Period, the profit attributable to owners of the Company was RMB7.8 million, the net profit was RMB7.6 million, the adjusted net profit was RMB7.6 million, and the adjusted EBITDA was RMB9.3 million.

Business Highlights

Domestic Multistreaming Platforms

As one of the pioneers in China's online live streaming industry, Tian Ge has always adhered to the development strategy of multistreaming platforms. During the Reporting Period, the Group continued optimizing and developing its live streaming platforms to enhance users' experience and interaction, including upgrading features such as "host PK" and "dating party". While improving users' engagement and platform stickiness to provide a more comprehensive live streaming experience, it also enhances users' interaction and provides users with more entertainment choices.

尊敬的各位股東：

本人謹代表天鵲的董事會及管理層，欣然呈報本集團的二零二三年中期報告。

業務概覽及展望

報告期內，為促進本集團業務的可持續發展，本公司專注於多元化其核心業務及拓展海外社交網絡市場，以在面對充滿挑戰的國內市場及加強監管審查的情況下，以降低各種形式的經營風險。本公司亦繼續把握若干海外市場對互聯網娛樂需求增長所帶來的機遇。為應對中國規範和促進健康營商環境的政策所帶來的市場挑戰，本公司積極求變，增強運營效率，提高其風險管理意識。

整體財務表現

報告期內，本集團從事在線互動娛樂服務及其他的業務共錄得收益人民幣40.9百萬元，較二零二二年同期人民幣84.8百萬元減少51.8%。報告期內在線互動娛樂服務收益由二零二二年同期的人民幣82.0百萬元減少51.9%至人民幣39.5百萬元。應對宏觀環境下行，收益同比下降主要由於本公司境內外業務比例結構性調整，導致平台付費用戶數量和季度用戶平均收益下降。

報告期內，本公司擁有人應佔溢利為人民幣7.8百萬元，純利為人民幣7.6百萬元，經調整純利為人民幣7.6百萬元，經調整EBITDA為人民幣9.3百萬元。

業務摘要

國內多直播平台

作為中國在線直播行業的開創者之一，天鵲始終堅持多直播平台的發展戰略。於報告期內，本集團持續優化和開發其直播平台，以提升用戶體驗和互動性，其中包括升級「主播對壘」和「交友派對」等功能。這些平台在提高用戶參與度及平台粘性，以提供更全面的直播體驗的同時，也增強了用戶互動性，為用戶提供更多的娛樂選擇。



BUSINESS OVERVIEW AND OUTLOOK (Continued)

Business Highlights (Continued)

Domestic Multistreaming Platforms (Continued)

The Group's domestic market is at a critical juncture due to enhanced regulatory scrutiny, which requires the Company to take swift actions in order to promote the sustainable development of the Group's business. These actions may include temporary suspension or cessation of certain business lines and service offerings in the domestic market, and some of these actions may result in the termination of certain contractual arrangements pertaining to the core business of the Company. Further announcements will be made when any of the proposals be adopted in the near future.

Overseas Markets Expansion of Live Streaming Platform

The Group continued to keep abreast of the development trend and expand into overseas markets by replicating and promoting the successful domestic business model. During the Reporting Period, the overseas version of Tian Ge's flagship product of live streaming platform ("Miao Broadcasting"), "Mlive", continued to be highly appreciated by users in the Southeast Asian market. The Group also provided technical support services to "Boomlive" (a local live-streaming platform targeting the Indonesian market), which brought stable income for the Reporting Period.

The Group has invested strategically in these overseas regions since 2016, and it is expected that its overseas live social video businesses will begin to gain attention and will become a core revenue driver to the Group going forward.

Financial Investments

Exchange Traded Fund ("ETF")

As of June 30, 2023, the Company held ETFs with a total value of RMB88.2 million, most of which was converted from structured notes in 2022. During the Reporting Period, these ETFs had a fair value gain of RMB15.6 million, compared to a fair value loss of RMB61.1 million during the same period in 2022. This reversal from a fair value loss to a fair value gain was predominantly attributable to the general growth of the US stock market during the Reporting Period. However, due to the prolonged existence of global macro risks such as economic recession, the Federal Reserve interest rate increase, and geopolitical conflicts, the Company maintains a cautious stance on the US stock market.

業務概覽及展望(續)

業務摘要(續)

國內多直播平台(續)

由於監管審查的加強，本集團的國內市場正處於重要關頭，本公司必須迅速採取行動，以促進本集團業務的可持續發展。此等行動可能包括短期暫停或停止國內市場的某些業務線和服務供應，其中一些行動可能導致某些關於本公司核心業務的合同安排被終止。當任何提案於近期被採納時，將發佈進一步的公告。

海外直播市場擴張

本集團繼續緊貼發展趨勢並通過複製及推廣國內成功的商業模式，拓展至海外市場。報告期內，作為天鵝旗艦產品「嗶播」的海外版，直播平台 Mlive 繼續得到東南亞市場用戶的高度認可。本集團亦為「Boomlive」(主打印度尼西亞市場的地方直播平台)提供技術支援服務，為報告期帶來穩定收入。

本集團自二零一六年起已在這些海外地區進行戰略投資，預計其海外社交視頻直播業務將開始獲得關注並將成為本集團未來的核心收入驅動力。

金融投資

指數股票型基金(「ETF」)

截至二零二三年六月三十日，本公司持有的ETF總價值為人民幣88.2百萬元，大部分ETF均於二零二二年由結構性票據轉換而來。報告期內，該等ETF的公平值收益為人民幣15.6百萬元，而二零二二年同期的公平值虧損為人民幣61.1百萬元。這種由公平值損失轉為公平值收益的逆轉主要是由於報告期內美國股市的普遍增長。但由於經濟衰退、美聯儲加息、地緣政治衝突等全球宏觀風險長期存在，本公司對美國股市保持謹慎立場。



BUSINESS OVERVIEW AND OUTLOOK *(Continued)*

Financial Investments *(Continued)*

Venture Capital and Private Equity Funds

As of June 30, 2023, the Company held venture capital and private equity funds with a total value of RMB590.0 million. During the Reporting Period, venture capital and private equity funds realized a fair value gain of RMB4.6 million, compared to a fair value loss of RMB3.4 million for the same period in 2022. Despite the potential investment risk and volatility, well-managed venture capital and private equity funds can generate positive financial returns. For instance, the Group received RMB4.5 million in cash rebates from certain venture capital and private equity funds, compared to RMB1.9 million for the corresponding period in 2022.

Prospect and Future Outlook

Looking forward, Tian Ge will make further adjustments in the proportion of domestic vis-a-vis overseas live streaming businesses in order to deleverage its operational risks in light of enhanced regulatory scrutiny and in accordance with user demand and business development trends.

Tian Ge will actively explore technological advancements, research new social networking tools and investment opportunities, increase its global market expansion momentum and diversify its revenue sources.

Our management team believes these stride towards optimising the Company's business lines and operational structures will improve the long-term competitiveness and sustainability of Tian Ge's live streaming business, as well as enhance user experience.

Tian Ge Interactive Holdings Limited
Fu Zhengjun
Chairman

Hong Kong, September 22, 2023

業務概覽及展望 *(續)*

金融投資 *(續)*

風險資本及私募股權基金

截至二零二三年六月三十日，本公司持有的風險資本及私募股權基金總價值為人民幣590.0百萬元。報告期內，風險資本及私募股權基金實現公平值收益人民幣4.6百萬元，而二零二二年同期則實現公平值虧損人民幣3.4百萬元。儘管存在潛在的投資風險和波動性，但管理良好的風險資本和私募股權基金亦能夠產生正向財務回報。例如，本集團收到某些風險資本及私募股權基金的現金返還人民幣42.5百萬元，而二零二二年同期則為人民幣1.9百萬元。

前景與未來展望

展望未來，天鵝將順應監管審查的加強，並根據用戶需求和業務發展趨勢，進一步調整國內與海外直播業務的比例，以降低其運營風險。

天鵝將積極探索技術進步，調研新的社交網絡工具和投資機會，增加其全球市場的擴張勢頭，實現收入來源多元化。

我們的管理團隊相信，優化本公司業務線和運營結構的步伐將提高天鵝直播業務的長期競爭力和可持續性，並提升用戶體驗。

天鵝互動控股有限公司
傅政軍
主席

香港，二零二三年九月二十二日



Management Discussion and Analysis 管理層討論與分析

1. OPERATING INFORMATION

The following table sets forth certain quarterly operating statistics relating to the Company's Internet platforms operated in PRC as of the dates and for the periods presented below:

		Three months ended 截至以下日期止三個月		
		June 30, 2023 二零二三年 六月三十日	June 30, 2022 二零二二年 六月三十日	March 31, 2023 二零二三年 三月三十一日
Total Monthly Active Users (<i>in '000</i>)	月度活躍用戶總數 (千戶)	921	1,839	964
Quarterly Paying Users (<i>in '000</i>)	季度付費用戶 (千戶)	97	167	95
Quarterly Average Revenue Per User (<i>RMB</i>)	季度用戶平均收益 (人民幣元)	186	233	242

The following is a summary of the comparative figures for the periods presented above:

- For the three months ended June 30, 2023, the total number of monthly active users (“MAUs”) for Tian Ge was approximately 0.92 million, a decrease of approximately 49.9% compared to the same period in 2022 and a decrease of approximately 4.5% compared to the three months ended March 31, 2023. The year-on-year decline was primarily due to the economic downturn in the post-epidemic era, while the Company's strategic adjustments towards its domestic business was also a cause. The quarter-on-quarter fluctuations were relatively stable.
- The number of quarterly paying users (“QPUs”) for Tian Ge's online interactive entertainment service for the three months ended June 30, 2023 was approximately 97,000, representing a decrease of approximately 41.9% from the three months ended June 30, 2022 and an increase of approximately 2.1% from the three months ended March 31, 2023, respectively. The year-on-year decline was primarily due to the macroeconomic downturn and decreased platform users, whereas the quarter-on-quarter fluctuations were relatively stable.
- For the three months ended June 30, 2023, the quarterly average revenue per user for Tian Ge's online interactive entertainment service was RMB186, a decrease of approximately 23.1% from the three months ended March 31, 2023, and a reduction of approximately 20.2% from the three months ended June 30, 2022.

1. 營運資料

下表載列於以下呈列日期及截至以下呈列期間有關本公司於中國運營的互聯網平台的若干季度營運統計數據：

		Three months ended 截至以下日期止三個月		
		June 30, 2023 二零二三年 六月三十日	June 30, 2022 二零二二年 六月三十日	March 31, 2023 二零二三年 三月三十一日
Total Monthly Active Users (<i>in '000</i>)	月度活躍用戶總數 (千戶)	921	1,839	964
Quarterly Paying Users (<i>in '000</i>)	季度付費用戶 (千戶)	97	167	95
Quarterly Average Revenue Per User (<i>RMB</i>)	季度用戶平均收益 (人民幣元)	186	233	242

以下為上述呈列期間可比數字概要：

- 截至二零二三年六月三十日止三個月，天鵝的月度活躍用戶（「月度活躍用戶」）總數約為0.92百萬人，較截至二零二二年同期減少約49.9%及較截至二零二三年三月三十一日止三個月減少約4.5%。同比減少主要由於後疫情時代經濟下行，而本公司對國內業務戰略調整亦是原因之一。季度環比變化則相對穩定。
- 截至二零二三年六月三十日止三個月，天鵝在線互動娛樂服務的季度付費用戶（「季度付費用戶」）人數約為97,000人，分別較截至二零二二年六月三十日三個月減少約41.9%及截至二零二三年三月三十一日止三個月增加約2.1%。同比下降主要是由於宏觀經濟下行及平台用戶數量減少，季度環比變化則相對穩定。
- 截至二零二三年六月三十日止三個月，天鵝在線互動娛樂服務業務的季度用戶平均收益為人民幣186元，較截至二零二三年三月三十一日止三個月減少約23.1%及較截至二零二二年六月三十日止三個月減少約20.2%。



2. FINANCIAL INFORMATION

Revenue

The Group's revenue generated from online interactive entertainment services decreased by 51.9% to RMB39.5 million for the Reporting Period from RMB82.0 million for the corresponding period in 2022. The year-on-year decrease was primarily due to the macroeconomic downturn and the Company's strategic shrinkage of domestic business, which led to a decline in the number of platforms paying users and the quarterly average revenue per user.

The Group's revenue generated from "Others" mainly includes the revenue from providing technical supporting services. Revenue generated from "Others" for the Reporting Period was RMB1.4 million compared with RMB2.8 million in the corresponding period in 2022.

Cost of Revenue and Gross Profit Margin

For the Reporting Period, the Group's cost of revenue experienced a decrease of 69.8% year-on-year to RMB5.2 million from the corresponding period in 2022. The year-on-year decline was primarily due to the decreased internet bandwidth and server custody fees and the reduced commission charged by the distributors of overseas online games.

The Group's gross profit margin for the Reporting Period was 87.3%, compared with 79.7% for the corresponding period in 2022.

Selling and Marketing Expenses

For the Reporting Period, the Group's selling and marketing expenses experienced a decrease of 43.2% year-on-year to RMB21.1 million from the corresponding period in 2022. As a result of the Group's strategic adjustments, domestic promotion expenses decreased proportionally to the revenue decline, while overseas promotion expenses have continued to rise.

Administrative Expenses

For the Reporting Period, the Group's administrative expenses decreased 49.6% year-on-year to RMB34.8 million compared to the same period in 2022, which was in accord with the decline in revenue. The year-on-year decrease was primarily due to: 1) the impairment provision of RMB21.3 million against the carrying value of goodwill of certain domestic platforms in the corresponding period of 2022; and 2) the Company's strategic shrinkage of domestic operations and personnel, which resulted in the decrease in employee expenses, office leasing expenses, and other operational costs.

2. 財務資料

收益

報告期內，本集團來自在線互動娛樂服務的收益由二零二二年同期的人民幣82.0百萬元減少51.9%至人民幣39.5百萬元。同比減少主要是由於宏觀經濟下行和本公司對國內業務的戰略性收縮，導致平台付費用戶數量和季度用戶平均收益下降。

本集團來自「其他」的收益主要包括來自提供技術支援服務的收益。報告期內來自「其他」的收益為人民幣1.4百萬元，而二零二二年同期則為人民幣2.8百萬元。

收益成本及毛利率

報告期內，本集團的收益成本較二零二二年同期同比減少69.8%至人民幣5.2百萬元。同比減少的主要歸因於網絡帶寬及服務器託管費減少和海外網絡遊戲分銷商收取的佣金減少。

本集團報告期內的毛利率為87.3%，而二零二二年同期則為79.7%。

銷售及市場推廣開支

報告期內，本集團銷售及市場推廣開支較二零二二年同期同比減少43.2%至人民幣21.1百萬元。由於本集團的戰略性調整，國內推廣費用隨著收益下降而相應下降，而海外推廣費用則持續上升。

行政開支

報告期內，本集團行政開支較二零二二年同期同比減少49.6%至人民幣34.8百萬元，與收益跌幅一致。同比下降的主要原因為：1) 二零二二年同期某些境內平台商譽賬面價值減值撥備人民幣21.3百萬元；及2) 本公司對國內業務和人員的戰略縮減，導致僱員成本、辦公室租賃費用及其他運營成本下降。



2. FINANCIAL INFORMATION (Continued)

Research and Development Expenses

For the Reporting Period, the Group's research and development expenses experienced a decrease of 37.8% year-on-year to RMB12.0 million from the corresponding period in 2022. Due to the strategic shrinkage of domestic business and personnel, the number of domestic research and development staff was reduced, but the Company is simultaneously increasing its recruitment of overseas research and development personnel, which may result in future increase in research and development expenses.

Other Gains/(Losses), Net

For the Reporting Period, the Group's other gains/(losses), net recorded a total gain of RMB34.0 million, mainly from the fair value gain of RMB27.8 million on other financial instruments, primarily from ETFs and private investment fund.

For the corresponding period in 2022, the Group's other (losses)/gains, net recorded a total loss of RMB255.9 million, which was primarily due to the general under-performance in global financial products caused by the volatile economic and political environment.

The details are set out in note 8 to the condensed consolidated financial information.

Finance Costs, Net

The Group's finance costs, net was RMB1.3 million for the Reporting Period, compared with finance costs, net of RMB1.1 million for the corresponding period in 2022.

Share of Profit of Investments Accounted for Using the Equity Method

For the Reporting Period, the Group's equity-accounted investment profit was RMB7.9 million, compared with RMB8.6 million for the corresponding period in 2022, which predominantly resulted from the investment gain in the live streaming e-commerce business of the Group's invested company.

2. 財務資料(續)

研發開支

報告期內，本集團研發開支較二零二二年同期同比減少37.8%至人民幣12.0百萬元，由於國內業務和人員的戰略縮減，國內研發人員數量有所減少，但本公司同時增加了對海外研發人員的招聘，可能導致未來研發開支增加。

其他收益／(虧損)淨額

報告期內，本集團的其他收益／(虧損)淨額錄得收益總額人民幣34.0百萬元，主要來自其他金融工具的公平值收益人民幣27.8百萬元(主要來自ETF及私募投資基金)。

二零二二年同期，本集團的其他(虧損)／收益淨額錄得虧損總額人民幣255.9百萬元，主要是由於經濟及政治環境不穩定導致全球金融產品普遍表現不佳。

詳情載列於簡明綜合財務資料附註8。

財務成本淨額

本集團報告期內財務成本淨額為人民幣1.3百萬元，而二零二二年同期財務成本淨額為人民幣1.1百萬元。

以權益法入賬的投資的分佔溢利

報告期內，本集團以權益法入賬的投資溢利為人民幣7.9百萬元，而二零二二年同期則為人民幣8.6百萬元，這主要來自本集團一家被投資公司的直播電商業務的投資收益。



2. FINANCIAL INFORMATION (Continued)

Income Tax Expense

For the Reporting Period, the Group's income tax expense recorded a decrease of 88.0% year-on-year to RMB0.7 million from the corresponding period in 2022. The year-on-year decrease was primarily due to the overall reduction in profit before tax from the Group's domestic subsidiaries.

Profit/(Loss) Attributable to Owners of the Company

For the Reporting Period, the Group's profit/(loss) attributable to owners of the Company recorded a total profit of RMB7.8 million compared with a loss of RMB313.2 million from the corresponding period in 2022. The change from loss to profit was primarily attributable to fluctuations in the fair value of the Company's financial assets, which were influenced mainly by the performance of the U.S. stock and bond markets.

Non-IFRS Measures

To supplement the condensed consolidated financial statements which are presented in accordance with IFRS, adjusted net profit/(loss) and adjusted EBITDA/LBITDA are used as additional financial measures. These financial measures are presented because they are used by management to evaluate operating performance. The Company also believes that these non-IFRS measures provide useful information to help investors and others understand and evaluate the Company's consolidated results of operations in the same manner as management, and in comparing financial results across accounting periods and to those of our peer companies.

2. 財務資料(續)

所得稅開支

報告期內，本集團所得稅開支較二零二二年同期同比減少88.0%至人民幣0.7百萬元。同比減少主要由於本集團境內附屬公司除稅前溢利整體減少所致。

本公司擁有人應佔溢利／(虧損)

報告期內，本集團的本公司擁有人應佔溢利／(虧損)錄得溢利總額人民幣7.8百萬元，而二零二二年同期則為虧損總額人民幣313.2百萬元。這種由虧損到盈利的轉變主要來自本公司的金融資產的公平值的波動，而這主要受美國股票和債券市場表現所影響。

非國際財務報告準則計量

為補充根據國際財務報告準則呈列的簡明綜合財務報表，經調整純利／(虧損淨額)及經調整EBITDA/LBITDA乃用作額外財務計量指標。呈列該等財務計量指標乃因為管理層團隊使用該等財務指標評估經營表現。本公司亦相信，該等非國際財務報告準則計量為投資者及其他人士提供有用資料，以按與管理層相同的方式理解及評估本公司的綜合經營業績，並對比各會計期間的財務業績及同業公司的財務業績。



2. FINANCIAL INFORMATION (Continued)

Adjusted EBITDA/(LBITDA)

Adjusted EBITDA/(LBITDA) represents operating profit/(loss) adjusted to exclude non-cash share-based compensation expenses, amortization and impairment of intangible assets arising from acquisitions, impairment provision of goodwill and depreciation and amortization expenses.

The following table reconciles the Group's operating profit/(loss) to adjusted EBITDA/(LBITDA) for the periods presented:

(in RMB'000)	(以人民幣千元計)	Unaudited 未經審核	
		2023 二零二三年	2022 二零二二年
Operating profit/(loss)	經營溢利/(虧損)	1,575	(315,284)
Depreciation and amortization expenses	折舊及攤銷開支	7,736	12,508
Impairment provision of goodwill	商譽減值撥備	–	21,325
Share based compensation expense	股份酬金開支	–	1,659
Amortization and impairment of intangible assets arising from acquisitions	收購產生的無形資產攤銷和減值	–	400
Adjusted EBITDA/(LBITDA)	經調整EBITDA/(LBITDA)	9,311	(279,392)

2. 財務資料(續)

經調整EBITDA/(LBITDA)

經調整EBITDA/(LBITDA)指經營溢利/(虧損)經調整以剔除非現金股份酬金開支、收購產生的無形資產攤銷和減值、商譽減值撥備以及折舊及攤銷開支。

下表載列於呈列期間本集團的經營溢利/(虧損)與經調整EBITDA/(LBITDA)的對賬：

		Unaudited 未經審核	
		Six months ended June 30, 截至六月三十日止六個月	
		2023 二零二三年	2022 二零二二年
Operating profit/(loss)	經營溢利/(虧損)	1,575	(315,284)
Depreciation and amortization expenses	折舊及攤銷開支	7,736	12,508
Impairment provision of goodwill	商譽減值撥備	–	21,325
Share based compensation expense	股份酬金開支	–	1,659
Amortization and impairment of intangible assets arising from acquisitions	收購產生的無形資產攤銷和減值	–	400
Adjusted EBITDA/(LBITDA)	經調整EBITDA/(LBITDA)	9,311	(279,392)

2. FINANCIAL INFORMATION (Continued)

Adjusted Net Profit/(Loss)

Adjusted net profit/(loss) is not defined under IFRS, and eliminates the effect of non-cash share-based compensation expenses, amortization and impairment of intangible assets arising from acquisitions, impairment provision of goodwill and income tax effects of non-IFRS adjustments.

The following table sets forth the reconciliations of the Group's net profit/(loss) to adjusted net profit/(loss) for the periods presented below:

		Unaudited 未經審核	
		Six months ended June 30, 截至六月三十日止六個月	
(in RMB'000)	(以人民幣千元計)	2023 二零二三年	2022 二零二二年
Net profit/(loss)	純利/(虧損淨額)	7,580	(313,178)
Share-based compensation expense	股份酬金開支	-	1,659
Amortization and impairment of intangible assets arising from acquisitions	收購產生的無形資產攤銷和減值	-	400
Impairment provision of goodwill	商譽減值撥備	-	21,325
Income tax effects of non-IFRS adjustments	非國際財務報告準則調整的 所得稅影響	-	(100)
Adjusted net profit/(loss)	經調整純利/(虧損淨額)	7,580	(289,894)

3. LIQUIDITY AND FINANCIAL RESOURCES

Cash and Cash Equivalent, and Term Deposits

Cash and cash equivalents consist of cash at the bank and cash on hand, as at June 30, 2023 and December 31, 2022, amounted to RMB627.6 million and RMB497.7 million, respectively. As at these dates, all cash at bank balances were demand deposits and term deposits with initial terms of less than three months. The Group had term deposits with initial terms of over three months of RMB10.1 million and RMB0 as at June 30, 2023 and December 31, 2022, respectively.

2. 財務資料(續)

經調整純利/(虧損淨額)

經調整純利/(虧損淨額)未於國際財務報告準則內定義，並剔除了非現金股份酬金開支、收購產生的無形資產攤銷和減值、商譽減值撥備及非國際財務報告準則調整的所得稅影響。

下表載列於下文呈列期間本集團的純利/(虧損淨額)與經調整純利/(虧損淨額)的對賬：

3. 流動資金及財務資源

現金及現金等價物及定期存款

現金及現金等價物包括銀行存款及現金，於二零二三年六月三十日及二零二二年十二月三十一日分別為人民幣627.6百萬元及人民幣497.7百萬元。於該等日期的所有銀行存款結餘均為活期存款及原期滿日不到三個月的定期存款。於二零二三年六月三十日及二零二二年十二月三十一日，本集團分別有原期滿日超過三個月的定期存款人民幣10.1百萬元及人民幣0元。



3. LIQUIDITY AND FINANCIAL RESOURCES (Continued)

Financial Assets at Fair Value Through Profit or Loss (“FVPL”)

The Group’s financial assets at FVPL consist of seven main categories, namely (arranged in descending order based on their respective fair value amount) (i) other financial instruments, (ii) investments in venture capital and private equity funds (“**Fund Investments**”), (iii) equity investments in private unlisted companies (“**Private Investments**”), (iv) listed equity securities, (v) investments in wealth management products, (vi) structured notes and (vii) convertible promissory notes.

Financial assets at FVPL decreased by 10.8% to RMB1,718.3 million as at June 30, 2023, compared to RMB1,926.3 million as at December 31, 2022. Such a decline was mainly attributable to a reduction of RMB128.3 million in other financial instruments and a drop of RMB60.9 million in investments in wealth management products. The following is a breakdown of the seven main categories of the periods specified:

<i>(in RMB'000)</i>	<i>(以人民幣千元計)</i>	As at June 30, 2023	As at December 31, 2022
		於二零二三年 六月三十日	於二零二二年 十二月三十一日
(i) Other financial instruments	其他金融工具	861,971	990,278
(ii) Fund Investments	基金投資	589,978	611,923
(iii) Private Investments	私人投資	140,437	139,653
(iv) Listed equity securities	上市股權證券	79,559	59,931
(v) Investments in wealth management products	投資理財產品	45,047	105,952
(vi) Structured notes	結構性票據	1,349	6,549
(vii) Convertible promissory notes	可轉換承兌票據	-	11,967
Total	總計	1,718,341	1,926,253

3. 流動資金及財務資源(續)

按公平值計入損益的金融資產(「按公平值計入損益的金融資產」)

本集團按公平值計入損益的金融資產包括七個主要類別，即(根據彼等各自公平值金額按降序排列)(i)其他金融工具、(ii)於風險資本及私募股權基金的投資(「**基金投資**」)、(iii)於私營非上市公司的股權投資(「**私人投資**」)、(iv)上市股權證券、(v)投資理財產品、(vi)結構性票據及(vii)可轉換承兌票據。

於二零二三年六月三十日，按公平值計入損益的金融資產為人民幣1,718.3百萬元，較於二零二二年十二月三十一日的人民幣1,926.3百萬元減少10.8%。有關減少主要由於其他金融工具減少人民幣128.3百萬元及投資理財產品減少人民幣60.9百萬元。以下載列所示期間七個主要類別的明細：



3. LIQUIDITY AND FINANCIAL RESOURCES (Continued)

Other Financial Instruments

The fair value of other financial instruments invested by the Group decreased by 13.0% to RMB862.0 million as at June 30, 2023 compared to RMB990.3 million as at December 31, 2022.

The Group invested in other financial instruments, including private investment funds, REIT access funds, ETFs, etc offered by several international financial institutions. For the Reporting Period, the Group recognized a fair value gain of RMB27.8 million (2022: a fair value loss of RMB70.3 million) on these investments.

The details are set out in note 16(e) to the condensed consolidated financial information.

Fund Investments

The Group held investment interests in fifteen venture capital and private equity funds as of June 30, 2023, with its participation in the Navigator Asia Fund constituting connected transactions of the Company. The fund aims to generate capital return through Southeast Asian equity and equity-related investments related with Web3.0 and Meta Cosmic businesses. Please refer to the announcement released by the Company on May 13, 2022 for additional information.

The initial aggregate investment amount in these venture capital and private equity funds was RMB382.0 million as at June 30, 2023. The fair value of these Fund Investments decreased by 3.6% to RMB590.0 million as at June 30, 2023 compared to RMB611.9 million as at December 31, 2022.

The details are set out in note 16(b) to the condensed consolidated financial information.

3. 流動資金及財務資源(續)

其他金融工具

於二零二三年六月三十日，本集團投資的其他金融工具公平值較於二零二二年十二月三十一日的人民幣990.3百萬元減少13.0%至人民幣862.0百萬元。

本集團投資的其他金融工具乃由多家國際金融機構提供，包括私募投資基金、房地產投資信託連接基金、ETF及其他。報告期內，本集團於該等投資確認公平值收益人民幣27.8百萬元(二零二二年：公平值虧損人民幣70.3百萬元)。

詳情載列於簡明綜合財務資料附註16(e)。

基金投資

截至二零二三年六月三十日，本集團於十五隻風險資本及私募股權基金擁有投資權益，其參與Navigator Asia Fund構成本公司的關連交易。該基金的目標是通過對在東南亞的Web3.0及元宇宙相關業務的股權及股權相關投資產生資本回報。有關其他資料，請參閱本公司於二零二二年五月十三日發佈的公告。

於二零二三年六月三十日，於該等風險資本及私募股權基金的初始投資總額為人民幣382.0百萬元。於二零二三年六月三十日，該等基金投資的公平值較二零二二年十二月三十一日的人民幣611.9百萬元減少3.6%至人民幣590.0百萬元。

詳情載列於簡明綜合財務資料附註16(b)。



3. LIQUIDITY AND FINANCIAL RESOURCES (Continued)

Private Investments

Below is a summary of financial performances of the Private Investments during the relevant periods:

Investment Category	投資類別	Historical transaction amount 歷史交易金額 (RMB'000) (人民幣千元)	Percentage of equity interest 股權百分比	Fair value of investments 投資公平值	
				As of June 30, 2023 於二零二三年六月三十日 (RMB'000) (人民幣千元)	As of December 31, 2022 於二零二二年十二月三十一日 (RMB'000) (人民幣千元)
(i) 1 online/mobile gaming company	1家網路/手機遊戲公司	4,535	3.8%	57,760	57,760
(ii) 2 financial technology companies	2家金融科技公司	23,000	4%-6%	23,000	23,000
(iii) 1 medicine development company	1家藥物開發公司	19,423	0.5%	21,677	20,893
(iv) 1 e-commerce company	1家電子商務公司	19,000	1.7%	19,000	19,000
(v) 1 cloud services company	1家雲服務公司	19,000	0.38%	19,000	19,000

The underlying Private Investments are independent from each other. There was no single Private Investment whose carrying amount is over 5% of the Group's total assets as of June 30, 2023.

The details are set out in note 16(a) to the condensed consolidated financial information.

Listed Equity Securities

The fair value of listed equity securities invested by the Group increased by 32.8% to RMB79.6 million as at June 30, 2023 compared to RMB59.9 million as at December 31, 2022. During the six months ended June 30, 2023, the fair value loss of the investment was RMB5.6 million (six months ended June 30, 2022: fair value loss of RMB47.7 million).

3. 流動資金及財務資源(續)

私人投資

以下為相關期間私人投資的財務表現摘要：

Investment Category	投資類別	Historical transaction amount 歷史交易金額 (RMB'000) (人民幣千元)	Percentage of equity interest 股權百分比	Fair value of investments 投資公平值	
				As of June 30, 2023 於二零二三年六月三十日 (RMB'000) (人民幣千元)	As of December 31, 2022 於二零二二年十二月三十一日 (RMB'000) (人民幣千元)
(i) 1 online/mobile gaming company	1家網路/手機遊戲公司	4,535	3.8%	57,760	57,760
(ii) 2 financial technology companies	2家金融科技公司	23,000	4%-6%	23,000	23,000
(iii) 1 medicine development company	1家藥物開發公司	19,423	0.5%	21,677	20,893
(iv) 1 e-commerce company	1家電子商務公司	19,000	1.7%	19,000	19,000
(v) 1 cloud services company	1家雲服務公司	19,000	0.38%	19,000	19,000

相關私人投資相互獨立。截至二零二三年六月三十日，並無任何單一私人投資的賬面值超過本集團資產總值的5%。

詳情載列於簡明綜合財務資料附註16(a)。

上市股權證券

於二零二三年六月三十日，本集團投資的上市股權證券的公平值較二零二二年十二月三十一日的人民幣59.9百萬元增加32.8%至人民幣79.6百萬元。於截至二零二三年六月三十日止六個月，該投資的公平值虧損為人民幣5.6百萬元(截至二零二二年六月三十日止六個月：公平值虧損人民幣47.7百萬元)。



3. LIQUIDITY AND FINANCIAL RESOURCES (Continued)

Investments in Wealth Management Products

The Group regularly utilizes its idle funds to subscribe to wealth management products from commercial banks in order to earn interest. The fair value of the wealth management products subscribed by the Group decreased by 57.5% to RMB45.0 million as at June 30, 2023 compared to RMB106.0 million as at December 31, 2022.

The wealth management products represent RMB-denominated wealth management products with interest rates ranging from 2% to 3.7% per annum and maturity period within one year or revolving terms. Large state-owned or reputable financial institutions in the PRC offer these wealth management product.

Convertible Promissory Notes

The fair value of convertible promissory notes invested by the Group decreased by 100.0% to RMB0 as at June 30, 2023 compared to RMB12.0 million as at December 31, 2022. The convertible promissory notes were issued by an international banking services company. Due to the deteriorating operational condition of the banking company since 2022, the Group recorded a fair value loss of RMB15.7 million and RMB12.2 million against the carrying values of investments in equity interests and convertible promissory notes as of December 31, 2022, which was based on the evaluation results from a third party appraiser. During the Reporting Period, the Company recorded a fair value loss of RMB11.8 million against the carrying value of the convertible promissory notes, since the local governments placing the banking company under provisional receivership in April 2023, which will likely result in the banking company being liquidated.

Bank Loans and Other Borrowings

The Group has entered into a few loan facilities with certain internationally reputable financial institutions for financing its investments in certain financial assets. The total available amount under the current facilities is USD173.9 million, of which USD3.5 million, HKD84.7 million and JPY279.2 million have been drawn as at June 30, 2023. The borrowings were secured by the Group's investments in financial assets at FVPL.

3. 流動資金及財務資源(續)

投資理財產品

本集團定期利用閒散資金向商業銀行購買理財產品以賺取利息。於二零二三年六月三十日，本集團認購的理財產品公平值較於二零二二年十二月三十一日的人民幣106.0百萬元減少57.5%至人民幣45.0百萬元。

理財產品指以人民幣計值、利率為每年2%至3.7%的理財產品，於一年內到期或屬循環期限。該等理財產品由中國大型國有或知名金融機構提供。

可轉換承兌票據

於二零二三年六月三十日，本集團投資的可轉換承兌票據公平值較於二零二二年十二月三十一日的人民幣12.0百萬元減少100.0%至人民幣0元。可轉換承兌票據是由一家國際銀行服務公司發行。因該銀行公司自二零二二年以來經營狀況惡化，基於第三方評估師的估值結果，本集團於二零二二年十二月三十一日對股權及可轉換承兌票據賬面價值錄得公平值虧損人民幣15.7百萬元及人民幣12.2百萬元。報告期內，由於地方政府於二零二三年四月將該銀行公司置於臨時接管之下，並可能導致該銀行公司被清算，本公司對可轉換承兌票據賬面價值錄得公平值虧損人民幣11.8百萬元。

銀行貸款及其他借貸

本集團與若干國際知名金融機構訂立若干貸款融資協議，為其於若干金融資產的投資提供資金。於二零二三年六月三十日，該等流動融資可動用總金額為173.9百萬美元，其中3.5百萬美元、84.7百萬港元及279.2百萬日圓已提取。該等借款由本集團的按公平值計入損益的金融資產投資作抵押。



3. LIQUIDITY AND FINANCIAL RESOURCES (Continued)

Gearing Ratio

The gearing ratio as at June 30, 2023 was 4.8% compared with 13.4% as at December 31, 2022, as the Group's borrowings decreased to RMB117.0 million as at June 30, 2023 compared to RMB318.6 million as at December 31, 2022.

The borrowings are mainly for financing the Group's investments in certain financial assets.

Capital Expenditures

For the Reporting Period, the Group's capital expenditures were approximately RMB2.8 million, including the purchase and prepayment for property, equipment and other non-current assets.

Major Investments and Disposals

The Group did not have any major investments and disposals for the Reporting Period.

Charges on Assets

As at June 30, 2023, the Group did not have any asset charges.

Contingent Liabilities

As at June 30, 2023, the Group did not have any significant contingent liabilities.

Foreign Exchange Risk

Most of our subsidiaries' functional currencies are RMB, as the majority of the revenues of these companies are derived from our operations in the PRC. We are exposed to foreign exchange risk arising from various currency exposures, primarily with respect to foreign currency denominated financial assets as at June 30, 2023. We do not hedge against any fluctuation in foreign currency.

3. 流動資金及財務資源(續)

資產負債比率

於二零二三年六月三十日，資產負債比率為4.8%，而於二零二二年十二月三十一日則為13.4%，乃由於本集團的借款較於二零二二年十二月三十一日的人民幣318.6百萬元減少至於二零二三年六月三十日的人民幣117.0百萬元。

借款乃主要用於撥付本集團於若干金融資產的投資。

資本開支

報告期內，本集團的資本開支約為人民幣2.8百萬元，包括購買及預付物業、設備及其他非流動資產。

主要投資及出售

本集團報告期內並無任何主要投資及出售。

資產抵押

於二零二三年六月三十日，本集團並無任何資產抵押。

或然負債

於二零二三年六月三十日，本集團並無任何重大或然負債。

外匯風險

我們大部分附屬公司的功能貨幣為人民幣，原因為該等公司的大部分收益乃產生於我們的中國內地業務。於二零二三年六月三十日，我們承受多種貨幣(主要與以外幣計值的金融資產相關)的外匯風險。我們並無對沖任何外幣波動。



4. CORPORATE INFORMATION

Staff

The Company had 190 full time employees as at June 30, 2023. The Company adopts high standards in recruitment with strict procedures to ensure the quality of new hiring and use various methods for recruitment, including campus recruitment, online recruitment, internal recommendation and recruiting through hunting firms or agents, to satisfy the demand for different types of talents.

Relevant staff cost was RMB36.6 million for the Reporting Period, compared with staff cost of RMB49.3 million for the six months ended June 30, 2022. The Group's remuneration policies are formulated according to the duty, experience, ability and performance of individual employees and are reviewed annually. In addition to basic salary, employees are entitled to other benefits including social insurance contribution, employee provident fund schemes and discretionary incentive.

The Company's employees have not formed any employee union or association. Tian Ge believes that it maintains a good working relationship with its employees and the Company did not experience any significant labor disputes or any difficulty in recruiting staff for our operations during the Reporting Period.

Share Option and Restricted Share Unit ("RSU") Schemes

The Company has adopted the Pre-IPO Share Option Scheme, the Pre-IPO RSU Scheme, the Post-IPO Share Option Scheme and the Post-IPO RSU Scheme (collectively, the "Schemes"). The purposes of the Schemes are to reward the participants defined under the Schemes for their past contribution to the success of the Group and to provide incentives to them to further contribute to the Group.

The share-based compensation expenses for the Reporting Period were RMB0, as compared to RMB1.7 million for the corresponding period in 2022.

4. 公司資料

員工

於二零二三年六月三十日，本公司擁有190名全職僱員。本公司採納嚴格的高標準招聘程序，以確保新聘員工素質，同時善用多種招聘方式(包括校園招聘、網上招聘、內部推薦及通過獵頭公司或代理進行招聘)滿足不同類型人才的需求。

報告期內，相關員工成本為人民幣36.6百萬元，而截至二零二二年六月三十日止六個月的員工成本為人民幣49.3百萬元。本集團的薪酬政策是根據每位僱員的職責、經驗、能力和表現而制定的，並進行年度審視。除基本薪金外，僱員亦享有其他福利，包括社會保險供款、僱員公積金計劃和酌情獎勵。

本公司僱員並無成立任何僱員工會或聯合會。天鵝相信，其與僱員維持良好的工作關係，且本公司於報告期內未經歷任何重大勞資糾紛，亦從未於為我們的業務營運招聘員工時遇到任何困難。

購股權及受限制股份單位(「受限制股份單位」)計劃

本公司已採納首次公開發售前購股權計劃、首次公開發售前受限制股份單位計劃、首次公開發售後購股權計劃及首次公開發售後受限制股份單位計劃(統稱「該等計劃」)。該等計劃的目的為獎勵該等計劃所界定的參與者在過往為本集團的成就所作出的貢獻，並鼓勵彼等繼續為本集團作出更多貢獻。

報告期內，股份酬金開支為人民幣0元，而於二零二二年同期則為人民幣1.7百萬元。



4. CORPORATE INFORMATION (Continued)

Share Option and Restricted Share Unit (“RSU”) Schemes (Continued)

As at June 30, 2023, options representing a total of 5,979,200 shares were outstanding. If all such options under the Pre-IPO Share Option Scheme and the Post-IPO Share Option Scheme are exercised, there would be a dilution effect on the shareholdings of our shareholders (the “Shareholders”) of approximately 0.48% as at June 30, 2023. However, as the options are exercisable over a 10-year period from the date of grant, any such dilutive effect on earnings per share may be staggered over several years.

As of June 30, 2023, the total number of shares underlying the Pre-IPO RSU Scheme and Post-IPO RSU Scheme represented approximately 0.73% of the total ordinary shares of the Company.

4. 公司資料(續)

購股權及受限制股份單位(「受限制股份單位」)計劃(續)

於二零二三年六月三十日，合共代表5,979,200股股份的購股權尚未獲行使。於二零二三年六月三十日，倘首次公開發售前購股權計劃及首次公開發售後購股權計劃項下所有該等購股權獲行使，本公司股東(「股東」)的股權將被攤薄約0.48%。然而，由於購股權可於授出日期起計十年期間行使，每股盈利的任何相關攤薄影響或會於數年內攤分。

截至二零二三年六月三十日，首次公開發售前受限制股份單位計劃及首次公開發售後受限制股份單位計劃項下的股份總數佔本公司普通股總數的約0.73%。



Corporate Governance/Other Information 企業管治／其他資料

CORPORATE GOVERNANCE

The Group is committed to maintaining high standards of corporate governance to safeguard the interests of its Shareholders and to enhance corporate value and accountability. The Company has adopted the Corporate Governance Code (the “CG Code”) contained in Appendix 14 to the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”) as its own code of corporate governance. During the Reporting Period, the Company has complied with all applicable code provisions set out in the CG Code and adopted most of the best practices set out therein. The Company will continue to review and monitor its corporate governance practices to ensure the compliance with the CG Code.

COMPLIANCE WITH THE MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the “Model Code”) set forth in Appendix 10 to the Listing Rules as a code of conduct of the Company for Directors’ securities transactions. Having made specific enquiry of all Directors, the Directors have confirmed that they have complied with the required standard set out in the Model Code during the Reporting Period.

DIVIDEND

The Board has approved to declare an interim dividend of HK\$0.01 per share for the Reporting Period (2022: HK\$0.28). The interim dividend will be paid on or around October 27, 2023 to Shareholders whose names appear on the register of members of the Company on September 18, 2023.

CLOSURE OF REGISTER OF MEMBERS

In order to determine the entitlement of the Shareholders to receive the interim dividend, the register of members of the Company will be closed from September 15, 2023 to September 18, 2023, both days inclusive, during which period no transfer of shares of the Company will be registered. All transfer documents, accompanied by the relevant share certificates, shall be lodged with the Company’s share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong no later than 4:30 p.m. on September 14, 2023 for registration.

企業管治

本集團致力維持高水平的企業管治常規，務求保障股東利益以及提升公司價值與問責性。本公司已採納聯交所證券上市規則（「上市規則」）附錄十四所載的企業管治守則（「企業管治守則」）作為其自身的企業管治守則。於報告期內，本公司已遵守企業管治守則所載的所有適用守則條文，並採納了其中的絕大多數建議最佳常規。本公司將繼續檢討及監察其企業管治常規，以確保遵守企業管治守則。

董事進行證券交易應遵守標準守則

本公司已採納上市規則附錄十所載的上市發行人董事進行證券交易的標準守則（「標準守則」）作為本公司就董事進行證券交易的操守守則。經向全體董事作出具體查詢後，董事確認彼等於報告期內已遵守標準守則所載的規定標準。

股息

董事會已批准宣派報告期內的中期股息每股0.01港元（二零二二年：0.28港元）。中期股息將於二零二三年十月二十七日或前後派付予二零二三年九月十八日名列本公司股東名冊的股東。

暫停辦理股票過戶登記手續

為確定股東有權收取中期股息，本公司將於二零二三年九月十五日至二零二三年九月十八日暫停辦理本公司股份過戶登記手續，期間將不會辦理任何股份過戶登記。所有過戶文件連同有關股票最遲須於二零二三年九月十四日下午4時30分前交到本公司的香港證券登記處香港中央證券登記有限公司以作登記，地址為香港灣仔皇后大道東183號合和中心17樓1712-1716號舖。



AUDIT COMMITTEE

The Board has established an Audit Committee, which currently comprises three independent non-executive Directors, namely Mr. Tse Ming Lun Alan (Chairman), Mr. Wang Mingchun and Mr. Chan Wing Yuen Hubert. The primary duties of the Audit Committee are to review and supervise the Company's financial reporting process and internal controls.

The Audit Committee has reviewed (i) the accounting principles and practices adopted by the Group, and (ii) the auditing, risk management, internal control and financial reporting matters, including the review of the interim results of the Group for the six months ended June 30, 2023.

CHANGES TO DIRECTORS' INFORMATION

Mr. Yang Wenbin resigned as an independent non-executive Director, and ceased to be the chairman of the remuneration committee of the Company (the "Remuneration Committee"), a member of the Audit Committee and a member of the nomination committee of the Company (the "Nomination Committee") on March 30, 2023. Following Mr. Yang Wenbin's resignation, Mr. Wang Mingchun has been appointed as an independent non-executive Director, the chairman of the Remuneration Committee, a member of the Audit Committee and a member of the Nomination Committee on the same day. Please refer to the announcement of the Company dated March 30, 2023 regarding the resignation of independent non-executive Director and appointment of independent non-executive Director for details.

Save as disclosed herein, the Directors confirm that no other information is required to be disclosed pursuant to Rule 13.51B(1) of the Listing Rules.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S SHARES

Neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's listed securities during the Reporting Period.

審核委員會

董事會已設立由三名獨立非執行董事(即謝銘麟先生(主席)、王明春先生及陳永源先生)組成的審核委員會。審核委員會的主要職責為審閱及監督本公司的財務匯報流程及內部監控。

審核委員會已審閱(i)本集團採納的會計原則及慣例,及(ii)審核、風險管理、內部監控及財務申報事宜,包括審閱本集團截至二零二三年六月三十日止六個月的中期業績。

董事資料變更

楊文斌先生於二零二三年三月三十日辭任獨立非執行董事,並不再擔任本公司薪酬委員會(「薪酬委員會」)主席、審核委員會成員及本公司提名委員會(「提名委員會」)成員。楊文斌先生辭任之後,王明春先生於同日獲委任為獨立非執行董事、薪酬委員會主席、審核委員會成員及提名委員會成員。詳情請參閱本公司於二零二三年三月三十日有關獨立非執行董事辭任及委任獨立非執行董事的公告。

除本文披露者外,董事確認概無其他資料須根據上市規則第13.51B(1)條予以披露。

購買、出售或贖回本公司股份

於報告期內,本公司及其任何附屬公司均無購買、出售或贖回本公司的任何上市證券。



DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES

As of June 30, 2023, the interests or short positions of the Directors or chief executive of the Company in the shares, underlying shares and debentures of the Company or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO")) required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they were taken or deemed to have under such provisions of the SFO), or which would be required, pursuant to section 352 of the SFO, to be entered in the register referred to therein, or which would be required to be notified to the Company and the Stock Exchange pursuant to Model Code were as follows:

董事及主要行政人員於股份、相關股份及債權證的權益及淡倉

截至二零二三年六月三十日，董事或本公司主要行政人員在本公司或其相聯法團（定義見證券及期貨條例（「證券及期貨條例」）第XV部）的股份、相關股份及債權證中擁有根據證券及期貨條例第XV部第7及8分部而須知會本公司及聯交所的權益或淡倉（包括彼等根據證券及期貨條例有關條文被當作或被視為擁有的權益或淡倉），或根據證券及期貨條例第352條須記錄於有關條文所述登記冊內的權益或淡倉，或根據標準守則須通知本公司及聯交所的權益或淡倉如下：

Interests in ordinary shares of the Company (the "Shares"):

於本公司普通股（「股份」）的權益：

Name of Director/chief executive	Nature of interests	Number of Shares held	Approximate percentage of shareholding as at June 30, 2023 於二零二三年六月三十日的股權概約百分比
董事／主要行政人員姓名	權益性質	所持股份數目	
Mr. Fu Zhengjun ("Mr. Fu") 傅政軍先生（「傅先生」）	Founder of a discretionary trust (Note 1) 全權信託的創辦人（附註1）	330,695,000	26.62%
	Beneficial owner 實益擁有人	200,000	0.02%
Mr. Mai Shi'en 麥世恩先生	Beneficial owner 實益擁有人	4,050,000	0.33%
Mr. Xiong Xiangdong 熊向東先生	Beneficial owner 實益擁有人	60,000,000	4.83%
Mr. Zhao Weiwen 趙偉文先生	Beneficial owner 實益擁有人	1,205,203	0.10%



DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES (Continued)

董事及主要行政人員於股份、相關股份及債權證的權益及淡倉 (續)

Interests in ordinary shares of the Company (the "Shares"): (Continued)

於本公司普通股 (「股份」) 的權益： (續)

Notes:

附註：

1. UBS Trustees (B.V.I) Limited, the trustee of Mr. Fu's Trust (as defined below), holds the entire issued share capital of Three-Body Holdings Ltd through its nominee, UBS Nominee Limited. Three-Body Holdings Ltd holds the entire issued share capital of Blueberry Worldwide Holdings Limited. Blueberry Worldwide Holdings Limited in turn holds 330,695,000 Shares. Mr. Fu's trust ("**Mr. Fu's Trust**") is a discretionary trust established by Mr. Fu (as the settlor) and the discretionary beneficiaries of which are Mr. Fu and his family members. Accordingly, each of Mr. Fu, UBS Trustees (B.V.I) Limited, Three-Body Holdings Ltd and Blueberry Worldwide Holdings Limited is deemed to be interested in the 330,695,000 Shares held by Blueberry Worldwide Holdings Limited.
2. All interests stated are long positions.

1. 傅先生信託 (定義見下文) 的受託人 UBS Trustees (B.V.I) Limited 通過其代名人 UBS Nominee Limited 持有 Three-Body Holdings Ltd 的全部已發行股本，而 Three-Body Holdings Ltd 持有 Blueberry Worldwide Holdings Limited 的全部已發行股本。Blueberry Worldwide Holdings Limited 繼而持有本公司 330,695,000 股股份。傅先生信託 (「**傅先生信託**」) 為傅先生 (作為設立人) 所創辦的全權信託，其全權受益人為傅先生及其家庭成員。因此，傅先生、UBS Trustees (B.V.I) Limited、Three-Body Holdings Ltd 及 Blueberry Worldwide Holdings Limited 均被視為於 Blueberry Worldwide Holdings Limited 所持有的 330,695,000 股股份中擁有權益。
2. 所述所有權益均為好倉。

DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES (Continued)

董事及主要行政人員於股份、相關股份及債權證的權益及淡倉 (續)

Interests in underlying Shares:

於相關股份的權益：

Name of Director/chief executive	Position held within our Group	Nature	Number of Shares represented by options or RSUs	Exercise price (US\$)	Approximate percentage of shareholding as at June 30, 2023
董事/主要行政人員姓名	於本集團擔任的職位	性質	購股權或受限制股份單位代表的股份數目	行使價 (美元)	於二零二三年六月三十日的股權概約百分比
Mr. Chan Wing Yuen, Hubert 陳永源先生	Independent non-executive Director 獨立非執行董事	Options (Note 1) 購股權 (附註1)	200,000	0.35	0.02%
Mr. Zhao Weiwen 趙偉文先生	Chief executive officer 首席執行官	Options (Note 2) 購股權 (附註2)	100,000	0.35	0.01%

Notes:

- Mr. Chan Wing Yuen, Hubert is interested in 20,000 Pre-IPO options granted to him on May 22, 2014 under the Pre-IPO Share Option Scheme entitling him to receive 200,000 Shares.
- Mr. Zhao Weiwen is interested in 100,000 options granted to him on May 22, 2014 under the Pre-IPO Share Option Scheme entitling him to receive 100,000 Shares.
- All interests stated are long positions.

附註：

- 陳永源先生於其於二零一四年五月二十二日根據首次公開發售前購股權計劃獲授的20,000份首次公開發售前購股權中擁有權益，該計劃令彼可收取200,000股股份。
- 趙偉文先生於其於二零一四年五月二十二日根據首次公開發售前購股權計劃獲授的100,000份首次公開發售前購股權中擁有權益，該計劃令其可收取100,000股股份。
- 所述所有權益均為好倉。

Save as disclosed above, as at June 30, 2023, none of the Directors and chief executive of the Company had or was deemed to have any interests or short positions in the shares, underlying shares or debentures of the Company or its associated corporations (within the meaning of Part XV of the SFO) which would be required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they were taken or deemed to have under such provisions of the SFO), or which would be required to be recorded in the register to be kept by the Company pursuant to section 352 of the SFO, or which would be required, pursuant to the Model Code, to be notified to the Company and the Stock Exchange.

除上述披露外，截至二零二三年六月三十日，概無董事或本公司主要行政人員於本公司或其相聯法團（定義見證券及期貨條例第XV部）的股份、相關股份或債權證中擁有或被視為擁有根據證券及期貨條例第XV部第7及8分部而須知會本公司及聯交所的權益或淡倉（包括彼等根據證券及期貨條例有關條文被當作或被視為擁有的權益及淡倉），或記錄於根據證券及期貨條例第352條由本公司存置的登記冊內的權益或淡倉，或根據標準守則須知會本公司及聯交所的權益或淡倉。



SUBSTANTIAL SHAREHOLDERS' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES

主要股東於股份及相關股份的權益及淡倉

As at June 30, 2023, so far as was known to the Directors or chief executive of the Company, the following persons (other than the Directors or chief executive of the Company) had interests or short positions in the Shares and underlying Shares which would fall to be disclosed under Divisions 2 and 3 of Part XV of the SFO, or as recorded in the register of interests required to be kept by the Company pursuant to section 336 of the SFO:

就董事及本公司主要行政人員所悉，於二零二三年六月三十日，以下人士（除董事或本公司主要行政人員外）於本公司股份及相關股份中擁有根據證券及期貨條例第XV部第2及3分部須予披露或記錄於根據證券及期貨條例第336條須由本公司存置的登記冊的權益或淡倉：

Name of Shareholders	Nature of interests	Number of Shares or securities held	Approximate percentage of interest as at June 30, 2023 於二零二三年六月三十日的權益概約百分比
股東姓名／名稱	權益性質	所持股份或證券數目	權益概約百分比
UBS Trustees (B.V.I) Limited	Trustee (Note 1) 受託人(附註1)	330,695,000	26.62%
Three-Body Holdings Ltd	Interest in Controlled Corporation (Note 1) 受控法團權益(附註1)	330,695,000	26.62%
Blueberry Worldwide Holdings Limited	Beneficial Owner (Note 1) 實益擁有人(附註1)	330,695,000	26.62%
Sina Hong Kong Limited 新浪香港有限公司	Beneficial Owner 實益擁有人	300,000,000	24.15%
Ho Chi Sing	Interest in Controlled Corporation (Note 2) 受控法團權益(附註2)	110,000,000	8.86%
Zhou Quan 周全	Interest in Controlled Corporation (Note 2) 受控法團權益(附註2)	110,000,000	8.86%
IDG-Accel China Growth Fund GP II Associates Ltd.	Interest in Controlled Corporation (Note 2) 受控法團權益(附註2)	110,000,000	8.86%
IDG-Accel China Growth Fund II Associates L.P.	Interest in Controlled Corporation (Note 2) 受控法團權益(附註2)	102,146,200	8.22%



SUBSTANTIAL SHAREHOLDERS' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES (Continued)

主要股東於股份及相關股份的權益及淡倉 (續)

Name of Shareholders	Nature of interests	Number of Shares or securities held	Approximate percentage of interest as at June 30, 2023 於二零二三年六月三十日的權益概約百分比
股東姓名 / 名稱	權益性質	所持股份或證券數目	權益概約百分比
IDG-Accel China Growth Fund II L.P.	Beneficial Owner (Note 2) 實益擁有人 (附註2)	102,146,200	8.22%
The Core Trust Company Limited 匯聚信託有限公司	Trustee (Note 3) 受託人 (附註3)	75,856,392	6.11%
TCT (BVI) Limited	Other (Note 3) 其他 (附註3)	74,546,311	6.00%
Xinshow Limited	Nominee for another person (other than a bare trustee) (Note 3) 另一人的代名人 (被動受託人除外) (附註3)	73,821,985	5.94%

Notes:

- UBS Trustees (B.V.I.) Limited, the trustee of Mr. Fu's Trust, holds the entire issued share capital of Blueberry Worldwide Holdings Limited through Three-Body Holdings Ltd. Blueberry Worldwide Holdings Limited holds 330,695,000 Shares. Mr. Fu's Trust is a discretionary trust established by Mr. Fu (as the settlor) and the discretionary beneficiaries of which are Mr. Fu and his family members. Accordingly, each of Mr. Fu, UBS Trustees (B.V.I.) Limited, Three-Body Holdings Ltd and Blueberry Worldwide Holdings Limited is deemed to be interested in the 330,695,000 Shares held by Blueberry Worldwide Holdings Limited.

附註:

- 傅先生信託的受託人UBS Trustees (B.V.I.) Limited通過Three-Body Holdings Ltd持有Blueberry Worldwide Holdings Limited的全部已發行股份持有。Blueberry Worldwide Holdings Limited繼而持有本公司330,695,000股股份。傅先生信託為傅先生(作為設立人)所設立的全權信託,其全權受益人為傅先生及其家庭成員。因此,傅先生、UBS Trustees (B.V.I.) Limited、Three-Body Holdings Ltd及Blueberry Worldwide Holdings Limited各自被視為於Blueberry Worldwide Holdings Limited持有的330,695,000股股份中擁有權益。



SUBSTANTIAL SHAREHOLDERS' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES (Continued)

主要股東於股份及相關股份的權益及淡倉 (續)

Notes: (Continued)

附註：(續)

2. IDG-Accel China Growth Fund II L.P. is wholly owned by IDG-Accel China Growth Fund II Associates L.P., which is in turn wholly owned by IDG-Accel China Growth Fund GP II Associates Ltd. Accordingly, each of IDG-Accel China Growth Fund II L.P., IDG-Accel China Growth Fund II Associates L.P. and IDG-Accel China Growth Fund GP II Associates Ltd. is deemed to be interested in the 102,146,200 Shares held by IDG-Accel China Growth Fund II L.P.. Separately, IDG-Accel China Investors II L.P. is wholly owned by IDG-Accel China Growth Fund GP II Associates Ltd., therefore IDG-Accel China Growth Fund GP II Associates Ltd. is deemed to be interested in the Shares held by IDG-Accel Growth Investors II L.P.

2. IDG-Accel China Growth Fund II L.P.由IDG-Accel China Growth Fund II Associates L.P.全資擁有，而後者又由IDG-Accel China Growth Fund GP II Associates Ltd.全資擁有。因此，IDG-Accel China Growth Fund II L.P.、IDG-Accel China Growth Fund II Associates L.P.及IDG-Accel China Growth Fund GP II Associates Ltd.各自被視為於IDG-Accel China Growth Fund II L.P.持有的102,146,200股股份中擁有權益。此外，IDG-Accel China Investors II L.P.由IDG-Accel China Growth Fund GP II Associates Ltd.全資擁有，因此，IDG-Accel China Growth Fund GP II Associates Ltd.被視為於IDG-Accel Growth Investors II L.P.持有的股份中擁有權益。

Each of Ho Chi Sing and Zhou Quan holds 50% of the issued share capital of IDG-Accel China Growth Fund GP II Associates Ltd., therefore both Ho Chi Sing and Zhou Quan are deemed to be interested in the 110,000,000 Shares which IDG-Accel China Growth Fund GP II Associates Ltd. is interested in total.

Ho Chi Sing及周全各自持有IDG-Accel China Growth Fund GP II Associates Ltd. 50%已發行股本，因此，Ho Chi Sing及周全均被視為於IDG-Accel China Growth Fund GP II Associates Ltd.擁有權益的合共110,000,000股股份中擁有權益。

3. Xinshow Limited, the nominee to the trustee of certain share incentive schemes of the Company, is wholly owned by TCT (BVI) Limited, which is in turn wholly owned by The Core Trust Company Limited. Therefore, TCT (BVI) Limited and The Core Trust Company are deemed to be interested in the Shares held by Xinshow Limited.

3. Xinshow Limited為本公司若干股份激勵計劃受託人的代名人。代名人由TCT (BVI) Limited全資擁有，而TCT (BVI) Limited由匯聚信託有限公司全資擁有。因此，TCT (BVI) Limited及匯聚信託有限公司被視為於Xinshow Limited持有的股份中擁有權益。

4. All interests stated are long positions.

4. 所述所有權益均為好倉。

Save as disclosed above, as at June 30, 2023, the Directors and the chief executive of the Company were not aware of any other person (other than the Directors or chief executive of the Company) who had an interest or short position in the Shares or underlying Shares which would fall to be disclosed under Divisions 2 and 3 of Part XV of the SFO, or which would be recorded in the register required to be kept by the Company pursuant to section 336 of the SFO.

除上文所披露者外，於二零二三年六月三十日，董事及本公司主要行政人員概不知悉任何其他人士（除董事或本公司主要行政人員外）於股份或相關股份中擁有根據證券及期貨條例第XV部第2及3分部須予披露或記錄於根據證券及期貨條例第336條須由本公司存置的登記冊的權益或淡倉。



DIRECTORS' RIGHTS TO ACQUIRE SHARES OR DEBENTURES

Save as disclosed in the sections headed “Directors’ and Chief Executive’s Interests and Short Positions in Shares, Underlying Shares and Debentures” and “Share Incentive Schemes” in this report and in note 24 to the condensed consolidated financial statements, at no time during the Reporting Period was the Company or any of its subsidiaries a party to any arrangement to enable the Directors or chief executive of the Company (including their spouses or children under 18 years of age) to acquire benefits by means of acquisition of Shares in, or debentures of, the Company or any other body corporate.

SHARE INCENTIVE SCHEMES

In order to incentivize our Directors, senior management and other employees for their contribution to the Group and to attract and retain suitable personnel to our Group, the Company adopted the Pre-IPO Share Option Scheme on December 9, 2008 (amended and restated on October 21, 2011 and May 22, 2014) and the Pre-IPO RSU Scheme on May 22, 2014. We also conditionally adopted the Post-IPO RSU Scheme and the Post-IPO Share Option scheme on June 16, 2014. On March 30, 2021, the Company resolved to amend certain terms of the Post-IPO RSU Scheme, and expanded the scope of the scheme to include granting of Share awards to be obtained through acquisition of Shares through on-market transactions and redistributing such to eligible participants to the scheme.

The principal terms of the Schemes are summarized in the section headed “Statutory and General Information – D. Share Incentive Schemes” in Appendix IV to the Company’s prospectus dated June 25, 2014 (the “Prospectus”) and the announcement of the Company dated March 30, 2021.

董事購買股份或債權證的權利

除本報告「董事及主要行政人員於股份、相關股份及債權證的權益及淡倉」及「股份獎勵計劃」各節及簡明綜合財務報表附註24所披露者外，本公司或其任何附屬公司於報告期內任何時候概無訂立任何安排，致使董事或本公司主要行政人員（包括其配偶或18歲以下子女）藉收購本公司或任何其他法團的股份或債權證而獲益。

股份獎勵計劃

為獎勵我們的董事、高級管理層及其他僱員對本集團的貢獻並吸引及為本集團挽留合適人才，本公司於二零零八年十二月九日採納首次公開發售前購股權計劃（於二零一一年十月二十一日及二零一四年五月二十二日修訂及重述）並於二零一四年五月二十二日採納首次公開發售前受限制股份單位計劃。我們亦於二零一四年六月十六日有條件採納首次公開發售後受限制股份單位計劃及首次公開發售後購股權計劃。於二零二一年三月三十日，本公司議決修訂首次公開發售後受限制股份單位計劃的若干條款，並擴大該計劃的範圍，以包括授出股份獎勵，該等獎勵可通過以場內交易收購股份並向該計劃合資格參與者重新分配該等股份而取得。

該等計劃的主要條款概述於本公司二零一四年六月二十五日招股章程（「招股章程」）附錄IV中標題為「法定及一般資料—D.股份激勵計劃」一節及本公司於二零二一年三月三十日發佈的公告。



SHARE INCENTIVE SCHEMES (Continued)

Outstanding Share Options

Pre-IPO Share Option Scheme

As disclosed in the section headed “Statutory and General Information – D. Share Incentive Schemes – 1. Pre-IPO Share Option Scheme” in Appendix IV to the Prospectus, prior to the Listing, options representing a total of 15,648,000 Shares were granted to 490 grantees under the Pre-IPO Share Option Scheme. Our Company adopted the Pre-IPO RSU Scheme to partially replace the options granted under the Pre-IPO Share Option Scheme. Options representing a total of 4,280,000 Shares, which were granted to 5 persons including 2 executive Directors, 1 senior management, 1 connected person and 1 other employee of our Group, were replaced by Pre-IPO RSUs. No consideration was paid by any of the grantees of the options under the Pre-IPO Share Option Scheme for any options granted to them. Although the Company determines the vesting period of each option holders on a case by-case basis, the general vesting period for the option holders are as follows: 25% of the Shares subject to the Pre-IPO Share Option shall vest on the first anniversary of the granting date, and 1/48 of the Shares subject to the Pre-IPO Share Option shall vest each month thereafter over the next three years on the same day of the month as the granting date (such day to be deemed to be the last day of the month, when necessary), subject to the option holders continuing to be a service provider through these dates.

As at June 30, 2023, options representing a total of 3,232,200 Shares (taking into account the 32,798,121 options which have lapsed or were cancelled and options in respect of an aggregate of 77,649,679 Shares which have been exercised in accordance with the terms of the Pre-IPO Share Option Scheme) were outstanding, representing approximately 0.26% of the issued Shares.

No other options have been granted by us after the Listing pursuant to the Pre-IPO Share Option Scheme.

The Company has appointed The Core Trust Company Limited as the trustee and Happy88 Holdings Limited, a company incorporated in the British Virgin Islands and an independent third party, as the nominee to administer the Pre-IPO Share Options Scheme pursuant to its scheme rules. During the Reporting Period, no Shares have been issued and allotted to Happy88 Holdings Limited.

The total number of options available for grant under the Pre-IPO Share Option Scheme at the beginning and the end of the Reporting Period is 0 and 0, respectively.

股份獎勵計劃(續)

未行使購股權

首次公開發售前購股權計劃

誠如招股章程附錄四「法定及一般資料—D.股份獎勵計劃—1.首次公開發售前購股權計劃」一節所披露，於上市前，相當於合共15,648,000股股份的購股權乃授予首次公開發售前購股權計劃項下490名承授人。本公司已採納首次公開發售前受限制股份單位計劃，以部分取代根據首次公開發售前購股權計劃授出的購股權。已授予5名人士(包括2名執行董事、本集團1名高級管理人員、1名關連人士及1名其他僱員)相當於合共4,280,000股股份的購股權已由首次公開發售前受限制股份單位所取代。首次公開發售前購股權計劃項下購股權承授人概無就任何獲授購股權償付任何代價。儘管本公司按逐個基準釐定各購股權持有人的歸屬期，購股權持有人的一般歸屬期如下：首次公開發售前購股權涉及之股份將於授出日期的首個週年日歸屬25%，首次公開發售前購股權涉及之股份將於此後三年每月在與授出日期相同的日子(如需要，該日視為各月的最後一日)歸屬1/48，惟購股權持有人於此等日期須一直為服務提供者。

於二零二三年六月三十日，經計及根據首次公開發售前購股權計劃條款已經失效或註銷的32,798,121份購股權及相當於合共77,649,679股股份的購股權獲行使後，相當於合共3,232,200股股份的購股權尚未獲行使，約佔已發行股份的0.26%。

於上市後，我們並無根據首次公開發售前購股權計劃授出其他購股權。

本公司已委聘匯聚信託有限公司為受託人及Happy88 Holdings Limited(為一家於英屬處女群島註冊成立的公司及獨立第三方)為代名人根據計劃規定管理首次公開發售前購股權計劃。於報告期內，Happy88 Holdings Limited並無獲發行及配發股份。

於報告期開始及結束時，根據首次公開發售前購股權計劃可供授出的購股權總數分別為0份及0份。



SHARE INCENTIVE SCHEMES (Continued)

Outstanding Share Options (Continued)

Post-IPO Share Option Scheme

The maximum number of Shares which may be issued upon exercise of all options to be granted under the Post-IPO Share Option Scheme and any other share option scheme of our Company must not in aggregate exceed 121,706,700 Shares, representing 10% of the total number of Shares in issue as at the Listing Date.

During the Reporting Period, no option was lapsed, exercised, granted or cancelled under the Post-IPO Share Option Scheme. As a result, as at June 30, 2023, options representing a total of 2,747,000 Shares were outstanding, representing approximately 0.22% of the issued Shares.

The options granted on September 22, 2015 have been vested on December 22, 2015, September 22, 2016, September 22, 2017 and September 22, 2018 respectively and the number of options granted for the respective vesting dates was 1,625,000, 1,125,000, 875,000 and 375,000. The closing price of the Shares immediately before the date of grant was HK\$3.31.

The total number of options available for grant under the Post-IPO Share Option Scheme at the beginning and the end of the Reporting Period is 117,706,700 and 117,706,700, respectively.

Outstanding RSUs

Pre-IPO RSU Scheme

A total of 7,280,000 Pre-IPO RSUs (which includes the 4,280,000 Pre-IPO RSUs which were granted to partially replace the options granted under the Pre-IPO Share Option Scheme) have been granted on May 22, 2014 to 17 grantees, including 2 executive Directors, 3 senior management members, 1 connected person of the Group and 11 other employees. The 4,280,000 Pre-IPO RSUs that were granted to replace the Pre-IPO Share Option Scheme have the same vesting period as the Pre-IPO Share Options. For the Pre-IPO RSUs granted to the remaining Pre-IPO RSU grantees, 25% shall vest on the first anniversary of the date of the grant letter, and 1/48 shall vest each month thereafter over the next three years on the same day of the month as the date of the grant letter (such day to be deemed to be the last day of the month, when necessary).

股份獎勵計劃 (續)

未行使購股權 (續)

首次公開發售後購股權計劃

於行使根據首次公開發售後購股權計劃及本公司任何其他購股權計劃授出的所有購股權後可予發行的最高股份數目合共不得超過121,706,700股(即上市日期已發行股份總數的10%)。

於報告期內，概無首次公開發售後購股權計劃的購股權失效、行使、授出或註銷。因此，於二零二三年六月三十日，相當於合共2,747,000股股份的購股權尚未獲行使，約佔已發行股份的0.22%。

於二零一五年九月二十二日授出的購股權已分別於二零一五年十二月二十二日、二零一六年九月二十二日、二零一七年九月二十二日及二零一八年九月二十二日歸屬，就各歸屬日期授出的購股權的數目分別為1,625,000份、1,125,000份、875,000份及375,000份。股份於緊接授出日期前的收市價為3.31港元。

於報告期開始及結束時，根據首次公開發售後購股權計劃可供授出的購股權總數分別為117,706,700份及117,706,700份。

未行使受限制股份單位

首次公開發售前受限制股份單位計劃

合共7,280,000份首次公開發售前受限制股份單位(包括授出以部分取代根據首次公開發售前購股權計劃授出的購股權的4,280,000份首次公開發售前受限制股份單位)已於二零一四年五月二十二日授予17名承授人(包括2名執行董事、本集團的3名高級管理層成員、1名關連人士及11名其他僱員)。授出以取代首次公開發售前購股權計劃的4,280,000份首次公開發售前受限制股份單位與首次公開發售前購股權的歸屬期相同。就授予餘下首次公開發售前受限制股份單位承授人的首次公開發售前受限制股份單位而言，應於授出函件日期的首個週年日歸屬25%，應於此後三年每月在與授出函日期相同的日子(如需要，該日視為各月的最後一日)歸屬1/48。



SHARE INCENTIVE SCHEMES (Continued)

Outstanding RSUs (Continued)

Pre-IPO RSU Scheme (Continued)

On July 9, 2014, upon the Company's IPO on the Main Board of the Stock Exchange, the ordinary Shareholders received 9 bonus Shares for every registered ordinary Share that they already held. As a result, the 7,280,000 Shares underlying the RSUs were adjusted to 72,800,000 Shares on a one-to-ten basis. As at the date of this report, the total number of Shares underlying the RSUs represents approximately 5.86% of the total number of issued Shares.

We have appointed The Core Trust Company Limited as the trustee and Tangguo Limited, a company incorporated in the British Virgin Islands and an independent third party, as the nominee to administer the Pre-IPO RSU Scheme pursuant to its scheme rules.

During the Reporting Period, no RSUs have been exercised by grantees under the Pre-IPO RSU Scheme and no RSUs have been granted, cancelled and lapsed. As at June 30, 2023, 1,322,000 Shares have been issued and allotted to Tangguo Limited.

Post-IPO RSU Scheme

As at June 30, 2023, RSUs in respect of a total of 71,093,488 Shares pursuant to the Company's Post-IPO RSU Scheme have been granted on April 20, 2015, September 15, 2015, April 1, 2016, April 5, 2017, April 18, 2017, June 3, 2019, April 28, 2020 and March 31, 2021.

The RSUs granted on April 20, 2015 were vested on August 16, 2015 and August 16, 2016 respectively and the number of RSUs granted for the respective vesting date was 1,749,500 and 1,749,500. The closing price of the Shares immediately before the date of grant was HK\$5.48.

The RSUs granted on September 15, 2015 were vested on December 15, 2015, September 15, 2016 and September 15, 2017 respectively and the number of RSUs granted for the respective vesting date was 1,646,000, 930,000 and 144,000. The closing price of the Shares immediately before the date of grant was HK\$2.90.

股份獎勵計劃(續)

未行使受限制股份單位(續)

首次公開發售前受限制股份單位計劃(續)

於二零一四年七月九日，本公司在聯交所主板進行首次公開發售後，普通股股東就其已經持有的每股已登記普通股獲發九股紅股。因此，本公司受限制股份單位項下的7,280,000股股份按一比十基準調整為72,800,000股股份。於本報告日期，受限制股份單位的相關股份總數佔已發行股份總數約5.86%。

我們已委聘匯聚信託有限公司為受託人及 Tangguo Limited (為一家於英屬處女群島註冊成立的公司及獨立第三方) 為代名人根據計劃規定管理首次公開發售前受限制股份單位計劃。

於報告期內，承授人並無根據首次公開發售前受限制股份單位計劃行使受限制股份單位，亦無受限制股份單位已授出、註銷及失效。於二零二三年六月三十日，Tangguo Limited已獲配發及發行1,322,000股股份。

首次公開發售後受限制股份單位計劃

於二零二三年六月三十日，根據本公司首次公開發售後受限制股份單位計劃有關合共71,093,488股股份的受限制股份單位已於二零一五年四月二十日、二零一五年九月十五日、二零一六年四月一日、二零一七年四月五日、二零一七年四月十八日、二零一九年六月三日、二零二零年四月二十八日及二零二一年三月三十一日授出。

於二零一五年四月二十日授出的受限制股份單位已分別於二零一五年八月十六日及二零一六年八月十六日歸屬；於各歸屬日期授出的受限制股份單位的數目分別為1,749,500份及1,749,500份。股份於緊接授出日期前的收市價為5.48港元。

於二零一五年九月十五日授出的受限制股份單位已分別於二零一五年十二月十五日、二零一六年九月十五日及二零一七年九月十五日歸屬，就各歸屬日期授出的受限制股份單位的數目分別為1,646,000份、930,000份及144,000份。股份於緊接授出日期前的收市價為2.90港元。



SHARE INCENTIVE SCHEMES (Continued)

Outstanding RSUs (Continued)

Post-IPO RSU Scheme (Continued)

The RSUs granted on April 1, 2016 were vested on August 3, 2016 and August 3, 2017 respectively and the number of RSUs granted for the respective vesting date was 524,350 and 524,338. The closing price of the Shares immediately before the date of grant was HK\$4.96.

The RSUs granted on April 5, 2017 were vested on May 28, 2017, July 20, 2017, May 28, 2018 and July 20, 2018 respectively and the number of RSUs granted for the respective vesting date was 4,944,800, 389,333, 4,944,800 and 389,321. The closing price of the Shares immediately before the date of grant was HK\$6.19.

The RSUs granted on April 18, 2017 were vested on May 28, 2017, July 20, 2017, May 28, 2018 and July 20, 2018 respectively and the number of RSUs granted for the respective vesting date was 1,455,200, 23,573, 1,455,200 and 23,573. The closing price of the Shares immediately before the date of grant was HK\$5.13.

The RSUs granted on June 3, 2019 were vested on September 30, 2019 and December 31, 2019 respectively and the number of RSUs granted for the respective vesting date was 5,000,000 respectively. The closing price of the Shares immediately before the date of grant was HK\$2.08.

The RSUs granted on April 28, 2020 were vested on May 28, 2020 and July 28, 2020 respectively and the number of RSUs granted for the respective vesting date was 7,500,000 respectively. The closing price of the Shares immediately before the date of grant was HK\$1.33.

The RSUs granted on March 31, 2021 were vested on September 1, 2021 and March 1, 2022 respectively and the number of RSUs granted for the respective vesting date was 12,600,000 respectively. The closing price of the Shares immediately before the date of grant was HK\$0.90.

The vesting period of each batch of RSUs granted under the Post-IPO RSU Scheme varies. Please refer to the above paragraphs for details.

股份獎勵計劃 (續)

未行使受限制股份單位 (續)

首次公開發售後受限制股份單位計劃 (續)

於二零一六年四月一日授出的受限制股份單位已分別於二零一六年八月三日及二零一七年八月三日歸屬，就各歸屬日期授出的受限制股份單位的數目分別為524,350份及524,338份。股份於緊接授出日期前的收市價為4.96港元。

於二零一七年四月五日授出的受限制股份單位已分別於二零一七年五月二十八日、二零一七年七月二十日、二零一八年五月二十八日及二零一八年七月二十日歸屬，就各歸屬日期授出的受限制股份單位的數目分別為4,944,800份、389,333份、4,944,800份及389,321份。股份於緊接授出日期前的收市價為6.19港元。

於二零一七年四月十八日授出的受限制股份單位已分別於二零一七年五月二十八日、二零一七年七月二十日、二零一八年五月二十八日及二零一八年七月二十日歸屬，就各歸屬日期授出的受限制股份單位的數目分別為1,455,200份、23,573份、1,455,200份及23,573份。股份於緊接授出日期前的收市價為5.13港元。

於二零一九年六月三日授出的受限制股份單位已分別於二零一九年九月三十日及二零一九年十二月三十一日歸屬，就各歸屬日期授出的受限制股份單位的數目分別為5,000,000份。股份於緊接授出日期前的收市價為2.08港元。

於二零二零年四月二十八日授出的受限制股份單位已分別於二零二零年五月二十八日及二零二零年七月二十八日歸屬，就各歸屬日期授出的受限制股份單位的數目分別為7,500,000份。股份於緊接授出日期前的收市價為1.33港元。

於二零二一年三月三十一日授出的受限制股份單位已或將分別於二零二一年九月一日及二零二二年三月一日歸屬，就各歸屬日期授出的受限制股份單位的數目分別為12,600,000份。股份於緊接授出日期前的收市價為0.90港元。

根據首次公開發售後受限制股份單位計劃授予的每批受限制股份單位的歸屬期各不相同。詳情請參閱以上段落。



SHARE INCENTIVE SCHEMES (Continued)

Outstanding RSUs (Continued)

Post-IPO RSU Scheme (Continued)

As at June 30, 2023, RSUs in respect of the maximum number of award Shares that may be granted under the Post-IPO RSU Scheme shall not exceed 64,070,808 Shares, representing 5.0% of the total number of issued Shares as at the effective date of the Post-IPO RSU Scheme terms amendment, and the trustee purchased 63,613,000 Shares through on-market transactions.

The Company appointed The Core Trust Company Limited as the trustee and Xinshow Limited, a company incorporated in the British Virgin Islands and an independent third party, as the nominee to administer the Post-IPO RSU Scheme. During the Reporting Period, RSUs in respect of an aggregate of 60,440 Shares have been exercised by grantees under the Post-IPO RSU Scheme and no RSUs have been lapsed and cancelled, as a result, as at the date of this report, 3,641,755 Shares have been allotted and issued to Xinshow Limited.

As at January 1, 2022 and December 31, 2022, the number of RSUs available for grant under Post-IPO RSU Scheme was 38,870,808 and 38,870,808, respectively. As at January 1, 2023 and June 30, 2023, the number of RSUs available for grant under Post-IPO RSU Scheme was 38,870,808 and 38,870,808, respectively.

The total number of Shares available for issue under the Post-IPO RSU Scheme was 48,041,206, representing 3.87% of the issued Shares that it represents as at the date of the 2022 annual report. The total number of Shares available for issue under the under Post-IPO RSU Scheme was 47,980,766, representing 3.86% of the issued Shares that it represents as at the date of this interim report.

Any grant of RSUs to any Director, chief executive or substantial Shareholder of the Company, any of their respective associates, or any other connected person, shall be subject to the prior approval of the independent non-executive Directors (excluding the independent non-executive Director who is the proposed grantee of such RSUs) and shall otherwise be subject to compliance with the requirements of the Listing Rules. Save as disclosed above, there is no limit of the maximum entitlement of each participant under the Post-IPO RSU Scheme.

The amount payable on acceptance of RSUs under the Post-IPO RSU Scheme is nil.

The number of Shares that may be issued in respect of options and RSUs granted under the Schemes during the six months ended June 30, 2023 divided by weighted average number of Shares in issue for the six months ended June 30, 2023 is 0.0%.

股份獎勵計劃(續)

未行使受限制股份單位(續)

首次公開發售後受限制股份單位計劃(續)

於二零二三年六月三十日，有關根據首次公開發售後受限制股份單位計劃可能授出的獎勵股份最高數目的受限制股份單位不得超過64,070,808股股份，相當於首次公開發售後受限制股份單位計劃條款修訂生效日期已發行股份總數的5.0%，而受託人透過市場交易已購買63,613,000股股份。

本公司已委聘匯聚信託有限公司為受託人及委聘 Xinshow Limited (為一家於英屬處女群島註冊成立的公司及獨立第三方) 為代名人管理首次公開發售後受限制股份單位計劃。於報告期內，有關合共60,440股股份的受限制股份單位已由承授人根據首次公開發售後受限制股份單位計劃行使及並無受限制股份單位已失效及註銷，因此，於本報告日期，3,641,755股股份已配發及發行予 Xinshow Limited。

於二零二二年一月一日及二零二二年十二月三十一日，根據首次公開發售後受限制股份單位計劃可供授予的受限制股份單位數量分別為38,870,808及38,870,808。於二零二三年一月一日及二零二三年六月三十日，根據首次公開發售後受限制股份單位計劃可供授予的受限制股份單位數量分別為38,870,808及38,870,808。

根據首次公開發售後受限制股份單位計劃可發行的股份總數為48,041,206，佔截至二零二二年年報日期已發行股份的3.87%。根據首次公開發售後受限制股份單位計劃可發行的股份總數為47,980,766，佔截至本中期報告日期已發行股份的3.86%。

向任何董事、本公司主要行政人員或主要股東、其各自的任何聯繫人或任何其他關連人士授出受限制股份單位須事先獲得獨立非執行董事(不包括作為該等受限制股份單位建議承授人的獨立非執行董事)的批准，否則須遵守上市規則的規定。除上述披露外，每名參與者於首次公開發售後受限制股份單位計劃下的最高權益並無限制。

根據首次公開發售後受限制股份單位計劃，接受受限制股份單位時應付的金額為無。

於截至二零二三年六月三十日止六個月內可根據該等計劃授予的購股權和受限制股份單位而發行的股份數量除以截至二零二三年六月三十日止六個月已發行股份的加權平均數為0.0%。

SHARE INCENTIVE SCHEMES (Continued)

Details of the options granted under the Share Option Scheme and the RSUs granted under the RSU Schemes

The following table shows the details of the options and the RSUs granted and outstanding under the Schemes to, on an individual basis, the Directors, chief executive members and other connected person of the Group as at June 30, 2023.

Name of Grantee	Position Held within Our Group	Nature	Number of Shares Represented by Option or RSUs	Date of Grant	Outstanding as at January 1, 2023	Exercise Price (US\$)	Exercised during the Reporting Period	Cancelled during the Reporting Period	Lapsed during the Reporting Period	Outstanding as at June 30, 2023
承授人姓名	於本集團擔任的職位	性質	購股權或受限制股份單位代表的股份數目	授出日期	於二零二三年一月一日尚未行使	行使價 (美元)	於報告期內已行使	於報告期內已註銷	於報告期內已失效	於二零二三年六月三十日尚未行使
Mr. Zhao Weiwen 趙偉文先生	Chief executive officer 首席執行官	RSUs 受限制股份單位	50,852	April 20, 2015 二零一五年四月二十日	50,852	Nil 無	0	0	0	50,852
		RSUs 受限制股份單位	45,351	April 1, 2016 二零一六年四月一日	45,351	Nil 無	0	0	0	45,351
		Options 購股權	100,000	May 22, 2014 二零一四年五月二十二日	100,000	0.35	0	0	0	100,000
Mr. Mai Shi'en 麥世恩先生	Executive Director 執行董事	RSUs 受限制股份單位	4,050,000	May 22, 2014 二零一四年五月二十二日	4,050,000	Nil 無	0	0	0	4,050,000
Mr. Chan Wing Yuen, Hubert 陳永源先生	Independent non-executive Director 獨立非執行董事	Options 購股權	200,000	May 22, 2014 二零一四年五月二十二日	200,000	0.35	0	0	0	200,000
Two Directors and a chief executive officer 兩名董事及一名首席執行官		Options 購股權	300,000							
		RSUs 受限制股份單位	4,146,203							
		Sub-total 小計	4,446,203							

The following is a summary table showing further details of the options and the RSUs granted and outstanding under the Schemes to individuals who are neither a Director, chief executive member nor a connected person of the Group as at June 30, 2023.

股份獎勵計劃 (續)

根據購股權計劃授出的購股權及根據受限制股份單位計劃授出的受限制股份單位的詳情

下表載列於二零二三年六月三十日根據該等計劃按個別基準向董事、本集團主要行政人員及其他關連人士已授出及未行使購股權及受限制股份單位。

下表概述於二零二三年六月三十日根據該等計劃向並非董事或本集團主要行政人員或關連人士的個人已授出及未行使的購股權及受限制股份單位的進一步詳情。



SHARE INCENTIVE SCHEMES (Continued)

股份獎勵計劃 (續)

Details of the options granted under the Share Option Scheme and the RSUs granted under the RSU Schemes (Continued)

根據購股權計劃授出的購股權及根據受限制股份單位計劃授出的受限制股份單位的詳情 (續)

Rank/Position Held With Our Group	Nature	Number of Shares Represented by Options or RSUs	Date of Grant	Outstanding as at January 1, 2023	Exercise Price (US\$/HK\$)	Exercised during the Reporting Period	Cancelled during the Reporting Period	Lapsed during the Reporting Period	Outstanding as at June 30, 2023
於本集團擔任的職級/職位	性質	購股權或受限制股份單位代表的股份數目	授出日期	於二零二三年一月一日尚未行使	行使價 (美元/港元)	於報告期內已行使	於報告期內已註銷	於報告期內已失效	於二零二三年六月三十日尚未行使
48 other employees, 44 other consultants and 9 ex-employees (Note 1)	Options 購股權	181,000	September 14, 2013 二零一三年九月十四日	199,000	US\$0.2	0	0	18,000	181,000
48 other employees		2,751,200	May 22, 2014 二零一四年五月二十二日	2,883,400	US\$0.35	0	0	132,200	2,751,200
44 other consultants and 9 former employees (附註1)		2,747,000	September 22, 2015 二零一五年九月二十二日	2,747,000	HK\$3.50	0	0	0	2,747,000
	Options total 購股權總計	5,679,200		5,829,400	-	0	0	150,200	5,679,200
	RSUs 受限制股份單位								
Other employees 其他僱員		1,308,000	May 22, 2014 二零一四年五月二十二日	1,308,000	Nil 無	0	0	0	1,308,000
		276,216	April 20, 2015 二零一五年四月二十日	276,216	Nil 無	0	0	0	276,216
		16,746	September 15, 2015 二零一五年九月十五日	16,746	Nil 無	0	0	0	16,746
		167,772	April 1, 2016 二零一六年四月一日	167,772	Nil 無	0	0	0	167,772
		1,047,193	April 5, 2017 二零一七年四月五日	1,047,193	Nil 無	0	0	0	1,047,193
		217,416	April 18, 2017 二零一七年四月十八日	277,856	Nil 無	60,440	0	0	217,416
		162,984	June 4, 2019 二零一九年六月四日	162,984	Nil 無	0	0	0	162,984
		1,237,828	March 31, 2021 二零二一年三月三十一日	1,237,828	Nil 無	0	0	0	1,237,828
One highest paid individual (excluding Directors) 一名最高薪酬人士 (不包括董事)		14,000	May 22, 2014 二零一四年五月二十二日	14,000	Nil 無	0	0	0	14,000
		515,600	April 5, 2017 二零一七年四月五日	515,600	Nil 無	0	0	0	515,600
	RSUs total 受限制股份單位總計	4,963,755		5,024,195	-	60,440	0	0	4,963,755
	Sub-total 小計	10,642,955							



SHARE INCENTIVE SCHEMES (Continued)

Details of the options granted under the Share Option Scheme and the RSUs granted under the RSU Schemes (Continued)

Notes:

1. Consultants are third party agents who provided our Group with business consultancy services on financial management, research and development, human resources and sales. Pursuant to the Pre-IPO Share Option Scheme and Post-IPO Share Option Scheme, a total of 4,094,000 options have been granted to 44 consultants.
2. Included 180,000 options granted to Mr. Herman Yu, a former non-executive Director who resigned with effect from January 11, 2018.
3. Included 200,000 options granted to Mr. Mao Chengyu, a former non-executive Director who resigned with effect from September 1, 2020.
4. Included 200,000 options granted to Ms. Yu Bin, a former independent non-executive Director who resigned with effect from January 11, 2021.
5. The weighted average closing price of the Shares immediately before the dates on which the RSUs were exercised during the Reporting Period was approximately HKD0.747.

股份獎勵計劃(續)

根據購股權計劃授出的購股權及根據受限制股份單位計劃授出的受限制股份單位的詳情(續)

附註：

1. 顧問為在財務管理、研發、人力資源及銷售方面向本集團提供業務顧問服務的第三方代理。根據首次公開發售前購股權計劃及首次公開發售後購股權計劃，合共4,094,000份購股權已授予44名顧問。
2. 包括已授予余正鈞先生(自二零一八年一月十一日辭任的前非執行董事)的180,000份購股權。
3. 包括已授予毛丞宇先生(自二零二零年九月一日辭任的前非執行董事)的200,000份購股權。
4. 包括已授予余濱女士(自二零二一年一月十一日辭任的前獨立非執行董事)的200,000份購股權。
5. 報告期內，股份於緊接受限制股份單位行使日期前的加權平均收市價約為0.747港元。



Glossary 詞彙

This glossary contains explanations of certain terms used in this interim report in connection with our Company and our business. The terms and their meanings may not correspond to standard industry meaning or usage of these terms.

本詞彙闡釋本中期報告內所使用有關本公司及其業務的部分詞彙。詞彙及其涵義未必與該等詞彙的標準行業涵義或用法相符。

「Quarterly Average Revenue Per User」或「QARPU」	Average quarterly revenue in a particular period divided by the average QPUs in that period.	「季度用戶平均收益」	以特定期間內的季均收益除以該期間內的季度付費用戶平均人數計算得出。
「MAUs」	Number of active registered users that accessed our products or services in the relevant month. (A MAU is defined as a registered user that accessed our products or services at least once during the relevant month.)	「月度活躍用戶」	於有關月份使用我們產品或服務的活躍註冊用戶人數。(月度活躍用戶被定義為於有關月份使用我們產品或服務至少一次的註冊用戶。)
「QPUs」	Number of paying users for our products and services in the relevant quarter. (A QPU for live social video platform is defined as a user that purchased virtual goods at least once during the relevant quarter.)	「季度付費用戶」	於有關季度就我們的產品及服務付費的用戶人數。(實時社交視頻平台的季度付費用戶被定義為於有關季度購買虛擬物品至少一次的用戶。)



Condensed Consolidated Statement of Comprehensive Income/(Loss) 簡明綜合全面收益／（虧損）表

截至二零二三年六月三十日止六個月 For the six months ended June 30, 2023

		Unaudited Six months ended June 30, 未經審核 截至六月三十日止六個月		
(in RMB'000)	(以人民幣千元計)	Note 附註	2023 二零二三年	2022 二零二二年
Revenue	收益	6	40,906	84,808
Cost of revenue	收益成本	7	(5,215)	(17,246)
Gross profit	毛利		35,691	67,562
Selling and marketing expenses	銷售及市場推廣開支	7	(21,127)	(37,202)
Administrative expenses	行政開支	7	(34,820)	(69,038)
Research and development expenses	研發開支	7	(11,982)	(19,249)
Net impairment losses on financial assets	金融資產減值虧損淨額	15	(202)	(1,411)
Other gains/(losses), net	其他收益／（虧損）淨額	8	34,015	(255,946)
Operating profit/(loss)	經營溢利／（虧損）		1,575	(315,284)
Finance income	財務收入		4,898	1,688
Finance costs	財務成本		(6,175)	(2,774)
Finance costs, net	財務成本淨額		(1,277)	(1,086)
Share of profit of investments accounted for using the equity method	以權益法入賬的分佔投資溢利		7,932	8,589
Profit/(loss) before income tax	除所得稅前溢利／（虧損）		8,230	(307,781)
Income tax expense	所得稅開支	9	(650)	(5,397)
Profit/(loss) for the period	期內溢利／（虧損）		7,580	(313,178)
Other comprehensive income	其他全面收益			
Items that may be reclassified to profit or loss	可能重新分類至損益的項目			
Currency translation differences	貨幣換算差額		42,137	55,734
Items that will not be reclassified to profit or loss	將不會重新分類至損益的項目			
Currency translation differences	貨幣換算差額		22,367	43,927
Other comprehensive income for the period, net of income tax	期內其他全面收益（扣除所得稅）		64,504	99,661
Total comprehensive income/(loss) for the period	期內全面收益總額		72,084	(213,517)



Condensed Consolidated Statement of Comprehensive Income/(Loss) (continued)
簡明綜合全面收益／(虧損)表(續)

截至二零二三年六月三十日止六個月 For the six months ended June 30, 2023

(in RMB'000)	(以人民幣千元計)	Note 附註	Unaudited Six months ended June 30, 未經審核 截至六月三十日止六個月	
			2023 二零二三年	2022 二零二二年
Profit/(loss) attributable to:	以下各方應佔溢利／(虧損)：			
– Owners of the Company	– 本公司擁有人		7,782	(313,167)
– Non-controlling interests	– 非控股權益		(202)	(11)
			7,580	(313,178)
Total comprehensive income/(loss) attributable to:	以下各方應佔全面(虧損)／ 收益總額：			
– Owners of the Company	– 本公司擁有人		72,248	(213,556)
– Non-controlling interests	– 非控股權益		(164)	39
			72,084	(213,517)
Earnings/(losses) per share for profit/(loss) attributable to the ordinary equity holders of the Company (expressed in RMB per share):	本公司普通權益持有人應佔 溢利／(虧損)的每股盈利／ (虧損)(以每股人民幣元 表示)：			
– Basic earnings/(losses) per share	– 每股基本盈利／(虧損)	10	0.007	(0.258)
– Diluted earnings/(losses) per share	– 每股攤薄盈利／(虧損)	10	0.007	(0.258)

The notes on pages 50 to 89 form an integral part of these condensed consolidated financial information.

刊載於第50至89頁的附註為本簡明綜合財務資料的一部分。



Condensed Consolidated Balance Sheet

簡明綜合資產負債表

於二零二三年六月三十日 As at June 30, 2023

(in RMB'000)	(以人民幣千元計)	Note	Unaudited 未經審核 June 30, 2023 二零二二年 六月三十日	Audited 經審核 December 31, 2022 二零二二年 十二月三十一日
		附註		
Assets	資產			
Non-current assets	非流動資產			
Property and equipment	物業及設備	11	81,814	84,967
Right-of-use assets	使用權資產		9,577	9,835
Investment properties	投資物業	12	92,785	90,290
Intangible assets	無形資產		2,233	2,462
Investments accounted for using the equity method	以權益法入賬的投資	13	56,380	52,478
Prepayments and other receivables	預付款項及其他應收款項	15	49,394	61,579
Financial assets at fair value through profit or loss	按公平值計入損益的金融資產	5, 16	1,394,223	1,342,969
Deferred income tax assets	遞延所得稅資產	25	15,875	15,896
			1,702,281	1,660,476
Current assets	流動資產			
Trade receivables	貿易應收款項	14	6,298	10,151
Prepayments and other receivables	預付款項及其他應收款項	15	39,632	47,912
Financial assets at fair value through profit or loss	按公平值計入損益的金融資產	5, 16	324,118	583,284
Derivative financial instruments	衍生金融工具	5, 17	33,968	105,577
Term deposits with initial term over 3 months	初始期限超過三個月的定期存款		10,147	-
Cash and cash equivalents	現金及現金等價物	18	627,603	497,659
			1,041,766	1,244,583
Total assets	資產總值		2,744,047	2,905,059



Condensed Consolidated Balance Sheet (continued)
簡明綜合資產負債表(續)

於二零二三年六月三十日 As at June 30, 2023

(in RMB'000)	(以人民幣千元計)	Note 附註	Unaudited 未經審核 June 30, 2023 二零二三年 六月三十日	Audited 經審核 December 31, 2022 二零二二年 十二月三十一日
Liabilities	負債			
Non-current liabilities	非流動負債			
Deferred income tax liabilities	遞延所得稅負債	25	24,468	23,885
Lease liabilities	租賃負債		511	564
Other non-current liabilities	其他非流動負債		1,764	1,785
			26,743	26,234
Current liabilities	流動負債			
Borrowings	借款	19	116,983	318,613
Trade payables	貿易應付款項	20	1,137	901
Other payables and accruals	其他應付款項及應計費用	21	26,134	61,471
Current income tax liabilities	即期所得稅負債		77,986	78,237
Customer advance and deferred revenue	客戶預收款及遞延收益		9,708	10,716
Lease liabilities	租賃負債		4,674	3,011
Financial liabilities at fair value through profit and loss	按公平值計入損益的金融負債		1,485	-
Derivative financial instruments	衍生金融工具	5, 17	35,012	33,775
			273,119	506,724
Total liabilities	負債總額		299,862	532,958
Net assets	資產淨值		2,444,185	2,372,101
Equity	權益			
Equity attributable to owners of the Company	本公司擁有人應佔權益			
Share capital	股本	22	764	764
Treasury stock	庫存股份	22	(53,740)	(53,740)
Share premium	股份溢價	22	1,399,615	1,399,615
Other reserves	其他儲備	23	790,296	746,243
Retained earnings	保留盈利		307,439	279,244
			2,444,374	2,372,126
Non-controlling interests	非控股權益		(189)	(25)
Total equity	權益總額		2,444,185	2,372,101

The notes on pages 50 to 89 form an integral part of these condensed consolidated financial information.

刊載於第50至89頁的附註為本簡明綜合財務資料的一部分。

Condensed Consolidated Statement of Changes in Equity

簡明綜合權益變動表

截至二零二三年六月三十日止六個月 For the six months ended June 30, 2023

		Unaudited 未經審核								
		Attributable to owners of the Company 本公司擁有人應佔					Non- controlling interests 非控股權益	Total equity 權益總額		
(in RMB'000)	(以人民幣千元計)	Note 附註	Share capital 股本	Treasury stock 庫存股份	Share premium 股份溢價	Other reserves 其他儲備	Retained earnings 保留盈利	Total 總計		
Balance at January 1, 2023	於二零二三年一月一日的結餘		764	(53,740)	1,399,615	746,243	279,244	2,372,126	(25)	2,372,101
Comprehensive income	全面收益									
Profit for the six months ended June 30, 2023	截至二零二三年六月三十日止六個月溢利		-	-	-	-	7,782	7,782	(202)	7,580
Other comprehensive income	其他全面收益									
Currency translation differences	貨幣換算差額	23	-	-	-	64,466	-	64,466	38	64,504
Total comprehensive income	全面收益總額		-	-	-	64,466	7,782	72,248	(164)	72,084
Transactions with shareholders in their capacity as owners	與股東(以擁有人身份)的交易									
Dissolution of a subsidiary	附屬公司的解散	23	-	-	-	(20,413)	20,413	-	-	-
Total transactions with shareholders in their capacity as owners	與股東(以擁有人身份)的交易總額		-	-	-	(20,413)	20,413	-	-	-
Balance at June 30, 2023	於二零二三年六月三十日的結餘		764	(53,740)	1,399,615	790,296	307,439	2,444,374	(189)	2,444,185



Condensed Consolidated Statement of Changes in Equity (continued)
簡明綜合權益變動表(續)

截至二零二三年六月三十日止六個月 For the six months ended June 30, 2023

(in RMB'000)	(以人民幣千元計)	Note 附註	Unaudited 未經審核							Non- controlling interests 非控股權益	Total equity 權益總額
			Attributable to owners of the Company 本公司擁有人應佔						Total 總計		
			Share capital 股本	Treasury stock 庫存股份	Share premium 股份溢價	Other reserves 其他儲備	Retained earnings 保留盈利				
Balance at January 1, 2022	於二零二二年一月一日的結餘		779	(32,471)	1,721,242	561,582	811,888	3,063,020	676	3,063,696	
Comprehensive loss	全面虧損										
Loss for the six months ended June 30, 2022	截至二零二二年六月三十日止六個月虧損		-	-	-	-	(313,167)	(313,167)	(11)	(313,178)	
Other comprehensive income	其他全面收益										
Currency translation differences	貨幣換算差額	23	-	-	-	99,611	-	99,611	50	99,661	
Total comprehensive (loss)/income	全面(虧損)/收益總額		-	-	-	99,611	(313,167)	(213,556)	39	(213,517)	
Transactions with shareholders in their capacity as owners	與股東(以擁有人身份)的交易										
Employees restricted share unit ("RSU") scheme:	僱員受限制股份單位(「受限制股份單位」)計劃:										
- value of employee service	一僱員服務價值e	23	-	-	-	1,659	-	1,659	-	1,659	
- shares vested and transferred	一已歸屬及轉讓的股份	22	-	8	(8)	-	-	-	-	-	
Repurchase of ordinary shares	回購普通股	22	-	(21,277)	-	-	-	(21,277)	-	(21,277)	
Total transactions with shareholders in their capacity as owners	與股東(以擁有人身份)的交易總額		-	(21,269)	(8)	1,659	-	(19,618)	-	(19,618)	
Balance at June 30, 2022	於二零二二年六月三十日的結餘		779	(53,740)	1,721,234	662,852	498,721	2,829,846	715	2,830,561	

The notes on pages 50 to 89 form an integral part of these condensed consolidated financial information.

刊載於第50至89頁的附註為本簡明綜合財務資料的一部分。



Condensed Consolidated Statement of Cash Flows

簡明綜合現金流量表

截至二零二三年六月三十日止六個月 For the six months ended June 30, 2023

		Unaudited Six months ended June 30, 未經審核 截至六月三十日止六個月		
(in RMB'000)	(以人民幣千元計)	Note 附註	2023 二零二三年	2022 二零二二年
Cash flows from operating activities	經營活動所得現金流量			
Cash used in operations	經營所用現金		(17,978)	(21,188)
Income tax paid	已付所得稅		(297)	(4,161)
Net cash used in operating activities	經營活動所用現金淨額		(18,275)	(25,349)
Cash flows from investing activities	投資活動所得現金流量			
Proceeds from disposal of investments accounted for using the equity method	出售以權益法入賬的投資所得款項		2,000	-
Payment for acquisition of investments accounted for using the equity method	支付收購以權益法入賬的投資	13	-	(2,504)
Purchase of and prepayment for property and equipment, intangible assets and other non-current assets	購買及預付物業及設備、無形資產及其他非流動資產		(2,845)	(34,971)
Proceeds from disposal of property and equipment and intangible assets	出售物業及設備及無形資產所得款項		237	20,387
Payment for term deposits with initial term over 3 months	支付初始期限超過三個月的定期存款		(10,000)	(20,000)
Proceeds from disposal of term deposits with initial term over 3 months	出售初始期限超過三個月的定期存款所得款項		-	54,844
Payment for financial assets at fair value through profit or loss	支付按公平值計入損益的金融資產		(904,792)	(829,322)
Proceeds from disposal of financial assets at fair value through profit or loss	出售按公平值計入損益的金融資產所得款項		1,170,969	802,905
Payment for derivative financial instruments	支付衍生金融工具		(391,776)	(36,701)
Proceeds from disposal of derivative financial instruments	出售衍生金融工具所得款項		468,050	26,508
Cash paid for refundable prepayment of investments	就投資活動的可退還預付款項支付的現金		(500)	(7,000)
Loans granted to third parties, related parties and employees	授予第三方、關聯方及僱員的貸款		(2,469)	(10,135)
Repayment of loans granted to third parties, related parties and employees	授予第三方、關聯方及僱員的貸款還款		7,427	20,158
Interest received	已收利息		5,033	3,992
Net cash generated from/(used in) investing activities	投資活動所得/(所用)現金淨額		341,334	(11,839)



Condensed Consolidated Statement of Cash Flows (continued)
簡明綜合現金流量表(續)

截至二零二三年六月三十日止六個月 For the six months ended June 30, 2023

		Unaudited Six months ended June 30, 未經審核 截至六月三十日止六個月		
(in RMB'000)	(以人民幣千元計)	Note 附註	2023 二零二三年	2022 二零二二年
Cash flows from financing activities	融資活動所得現金流量			
Payments for repurchase of ordinary shares	購回普通股的付款	15(d), 22(b)	-	(15,000)
Proceeds from bank borrowings	銀行借款所得款項		-	124,709
Repayments of bank borrowings	償還銀行借款		(203,602)	-
Payment for acquiring equity interests of subsidiaries from non-controlling interests	就向非控股權益收購附屬公司股權的付款		-	(192)
Interest paid	已付利息		(6,452)	(2,733)
Lease payments	租賃付款		(1,904)	(11,898)
Net cash (used in)/generated from financing activities	融資活動(所用)/所得現金淨額		(211,958)	94,886
Net increase in cash and cash equivalents	現金及現金等價物增加淨額		111,101	57,698
Cash and cash equivalents at the beginning of the period	期初現金及現金等價物	18	497,659	593,319
Exchange gains on cash and cash equivalents	現金及現金等價物匯兌收益		18,843	18,435
Cash and cash equivalents at the end of the period	期末現金及現金等價物	18	627,603	669,452

The notes on pages 50 to 89 form an integral part of these condensed consolidated financial information.

刊載於第50至89頁的附註為本簡明綜合財務資料的一部分。



Notes to the Condensed Consolidated Financial Information 簡明綜合財務資料附註

截至二零二三年六月三十日止六個月 For the six months ended June 30, 2023

1. General information

Tian Ge Interactive Holdings Limited (the “**Company**”) was incorporated in the Cayman Islands on July 28, 2008 as an exempted company with limited liability under the Companies Law (2007 Revision) of the Cayman Islands as an investment holding company. The address of the Company’s registered office is Grand Pavilion, Hibiscus Way, 802 West Bay Road, P.O. Box 31119, KY1-1205, Cayman Islands.

The Company and its subsidiaries (collectively the “**Group**”) are principally engaged in the operation of live social video platforms, mobile and online games and other services in the People’s Republic of China (the “**PRC**”).

This condensed consolidated financial information is presented in Renminbi (the “**RMB**”), unless otherwise stated. This condensed consolidated financial information was approved by the board of directors of the Company for issue on August 30, 2023.

2. Basis of preparation

This condensed consolidated financial information for the six months ended June 30, 2023 has been prepared in accordance with International Accounting Standard (‘IAS’) 34 ‘Interim Financial Reporting’. The condensed consolidated financial information should be read in conjunction with the annual financial statements for the year ended December 31, 2022, which have been prepared in accordance with IFRS as set out in the 2022 annual report of the Company dated March 30, 2023.

1. 一般資料

天鵝互動控股有限公司(「**本公司**」)於二零零八年七月二十八日根據開曼群島公司法(二零零七年修訂本)在開曼群島註冊成立為獲豁免投資控股有限公司。本公司的註冊辦事處位於Grand Pavilion, Hibiscus Way, 802 West Bay Road, P.O. Box 31119, KY1-1205, Cayman Islands。

本公司及其附屬公司(合稱「**本集團**」)主要於中華人民共和國(「**中國**」)從事經營實時社交視頻平台、手機及網絡遊戲及其他服務。

除另有說明外，本簡明綜合財務資料以人民幣(「**人民幣**」)呈列。本簡明綜合財務資料於二零二三年八月三十日獲本公司董事會批准刊發。

2. 編制基準

截至二零二三年六月三十日止六個月的本簡明綜合財務資料乃根據國際會計準則(「國際會計準則」)第34號「中期財務報告」編製。本簡明綜合財務資料應連同根據國際財務報告準則編製的，載於本公司日期為二零二三年三月三十日的二零二二年年報的截至二零二二年十二月三十一日止年度的年度財務報表一併閱讀。



截至二零二三年六月三十日止六個月 For the six months ended June 30, 2023

3. Accounting policies

The accounting policies applied are consistent with those of the annual financial statements for the year ended December 31, 2022, as described in those annual financial statements, except for the estimation of income tax using the tax rate that would be applicable to expected total annual earnings (Note 9) and the adoption of new and amended standards (Note 3.1) as set out below.

3.1 New and amended standards adopted by the Group

A number of new or amended standards became applicable for the current reporting period, which did not have any impact on the Group's accounting policies and did not require retrospective adjustments.

3.2 New standards and amendments to standards that have been issued but not effective

A number of new standards and amendments to standards have not come into effect for the financial year beginning January 1, 2023 and have not been early adopted by the Group in preparing the condensed consolidated financial information. None of these is expected to have a significant effect on the condensed consolidated financial information of the Group.

4. Estimates

The preparation of condensed consolidated financial information requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing this condensed consolidated financial information, the significant judgments made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those applied to the consolidated financial statements for the year ended December 31, 2022.

3. 會計政策

如該等年度財務報表所述，所採用的會計政策與截至二零二二年十二月三十一日止年度的年度財務報表所採用的會計政策貫徹一致，惟使用預期年度盈利總額所適用稅率對所得稅的估計(附註9)及下文載列採納新訂及經修訂準則(附註3.1)除外：

3.1 本集團採納的新訂及經修訂準則

若干新訂或經修訂準則適用於本報告期間，該等準則並無對本集團的會計政策有任何影響，亦無須追溯調整。

3.2 已頒佈但尚未生效之新準則及對準則之修訂

多項新準則及對準則之修訂於二零二三年一月一日開始的財政年度尚未生效，且本集團在編製簡明綜合財務資料時並無提早採納。預期該等新準則及對準則之修訂對本集團的簡明綜合財務資料概無重大影響。

4. 估計

編製簡明綜合財務資料要求管理層作出判斷、估計及假設，而有關判斷、估計及假設會影響會計政策的應用及所呈報資產及負債、收入及開支的金額。實際結果可能有異於該等估計。

於編製本簡明綜合財務資料時，管理層於應用本集團會計政策時作出的重大判斷及主要估計不明朗因素來源與截至二零二二年十二月三十一日止年度的綜合財務報表所應用者相同。



Notes to the Condensed Consolidated Financial Information (continued) 簡明綜合財務資料附註(續)

截至二零二三年六月三十日止六個月 For the six months ended June 30, 2023

5. Financial risk management and financial instruments

5.1 Financial risk factors

The Group's activities expose it to a variety of financial risks: market risk (including currency risk, interest rate risk and price risk), credit risk and liquidity risk.

The interim condensed consolidated financial information does not include all financial risk management information and disclosures required in the annual financial statements, and it should be read in conjunction with the consolidated financial statements for the year ended December 31, 2022.

There have been no changes in the risk management department or in any risk management policies since the year ended December 31, 2022.

5.2 Liquidity risk

Compared to year end, there was no material change in the contractual undiscounted cash out flows for financial liabilities.

5.3 Fair value estimation

(i) Fair value hierarchy

This section explains the judgements and estimates made in determining the fair values of the financial instruments that are recognised and measured at fair value in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the Group has classified its financial instruments into the three levels prescribed under the accounting standards.

5. 財務風險管理及金融工具

5.1 財務風險因素

本集團的業務活動令其面臨多項財務風險：市場風險（包括外匯風險、利率風險及價格風險）、信貸風險及流動資金風險。

中期簡明綜合財務資料並未載入年度財務報表所需的所有財務風險管理資料及披露，並須連同截至二零二二年十二月三十一日止年度的綜合財務報表一併閱讀。

有關風險管理部門或任何風險管理政策截至二零二二年十二月三十一日止年度起概無任何變動。

5.2 流動資金風險

與年末相比，金融負債的合約未貼現現金流出並無重大變動。

5.3 公平值估計

(i) 公平值層級

本節闡述釐定於財務報表內按公平值確認及計量之金融工具的公平值時所作判斷及估計。為得出釐定公平值所用輸入數據的可信程度指標，本集團根據會計準則將其金融工具分為三個層級。



5. Financial risk management and financial instruments (Continued)

5.3 Fair value estimation (Continued)

(i) Fair value hierarchy (Continued)

The Group's policy is to recognise transfers into and transfers out of fair value hierarchy levels as at the end of the reporting period.

Level 1: The fair value of financial instruments traded in active markets (such as publicly traded derivatives, and equity securities) is based on quoted market prices at the end of the reporting period. The quoted market price used for financial assets held by the Group is the current bid price. These instruments are included in level 1.

Level 2: The fair value of financial instruments that are not traded in an active market (for example, over-the-counter derivatives) is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

5. 財務風險管理及金融工具(續)

5.3 公平值估計(續)

(i) 公平值層級(續)

本集團政策為於報告期末確認公平值層級的轉入及轉出。

第一級：在活躍市場買賣的金融工具(如公開買賣衍生工具及股權證券)的公平值按報告期末的市場報價列賬。本集團持有的金融資產所用的市場報價為當時買盤價。該等工具列入第一級。

第二級：並非於活躍市場買賣的金融工具(如場外衍生工具)的公平值採用估值技術釐定，該等估值技術盡量利用可觀察市場數據而極少依賴實體的特定估計。倘計算工具公平值所需全部重大輸入數據均為可觀察數據，則該工具列入第二級。

第三級：如一項或多項重大輸入數據並非根據可觀察市場數據得出，則該工具列入第三級。

Notes to the Condensed Consolidated Financial Information (continued)
簡明綜合財務資料附註(續)

截至二零二三年六月三十日止六個月 For the six months ended June 30, 2023

5. Financial risk management and financial instruments (Continued)

5.3 Fair value estimation (Continued)

(i) Fair value hierarchy (Continued)

The following tables present the Group's assets/(liabilities) at fair value through profit or loss ("FVPL") as at June 30, 2023 and December 31, 2022.

Recurring fair value measurements at June 30, 2023	於二零二三年六月三十日 經常性公平值計量	Notes 附註	Level 1 第一級 RMB'000 人民幣千元	Level 2 第二級 RMB'000 人民幣千元	Level 3 第三級 RMB'000 人民幣千元	Total 總計 RMB'000 人民幣千元
Financial assets	金融資產					
Financial assets at FVPL	按公平值計入損益的 金融資產					
- Structured notes	- 結構性票據	16(c)	-	-	1,349	1,349
- Wealth management products	- 理財產品	16(d)	-	22,251	22,796	45,047
- Listed equity securities	- 上市股權證券	16(g)	79,559	-	-	79,559
- Venture capital and private equity funds	- 風險資本及私募股權 基金	16(b)	-	-	589,978	589,978
- Unlisted equity investments	- 非上市股本投資	16(a)	-	-	140,437	140,437
- Other financial instruments	- 其他金融工具	16(e)	116,403	1,125	744,443	861,971
Derivatives held for trading	持作交易的衍生工具	17	33,968	-	-	33,968
Total financial assets	金融資產總值		229,930	23,376	1,499,003	1,752,309
Financial liabilities	金融負債					
Financial liabilities at FVPL	按公平值計入損益的金 融負債					
- Listed equity securities	- 上市股權證券		(1,485)	-	-	(1,485)
Derivatives held for trading	持作交易的衍生工具	17	(35,012)	-	-	(35,012)
Total financial liabilities	金融負債總值		(36,497)	-	-	(36,497)

5. 財務風險管理及金融工具(續)

5.3 公平值估計(續)

(i) 公平值層級(續)

下表呈列於二零二三年六月三十日及二零二二年十二月三十一日本集團按公平值計入損益計量的資產/(負債)。



Notes to the Condensed Consolidated Financial Information (continued)
簡明綜合財務資料附註(續)

截至二零二三年六月三十日止六個月 For the six months ended June 30, 2023

5. Financial risk management and financial instruments (Continued)

5.3 Fair value estimation (Continued)

(i) Fair value hierarchy (Continued)

Recurring fair value measurements at December 31, 2022	於二零二二年十二月三十一日 經常性公平值計量	Notes 附註	Level 1	Level 2	Level 3	Total
			第一級 RMB'000 人民幣千元	第二級 RMB'000 人民幣千元	第三級 RMB'000 人民幣千元	總計 RMB'000 人民幣千元
Financial assets	金融資產					
Financial assets at FVPL	按公平值計入損益的 金融資產					
– Structured notes	– 結構性票據	16(c)	–	–	6,549	6,549
– Wealth management products	– 理財產品	16(d)	–	51,701	54,251	105,952
– Listed equity securities	– 上市股權證券	16(g)	59,931	–	–	59,931
– Convertible promissory notes	– 可轉換承兌票據	16(f)	–	–	11,967	11,967
– Venture capital and private equity funds	– 風險資本及私募 股權基金	16(b)	–	–	611,923	611,923
– Unlisted equity investments	– 非上市股本投資	16(a)	–	–	139,653	139,653
– Other financial instruments	– 其他金融工具	16(e)	321,276	869	668,133	990,278
Derivatives held for trading	持作交易的衍生工具	17	105,577	–	–	105,577
Total financial assets	金融資產總值		486,784	52,570	1,492,476	2,031,830
Financial Liabilities	金融負債					
Derivatives held for trading	持作交易的衍生工具	17	(33,775)	–	–	(33,775)

There were no transfers between levels 1, 2 and 3 for recurring fair value measurements during the six months ended June 30, 2023.

5. 財務風險管理及金融工具(續)

5.3 公平值估計(續)

(i) 公平值層級(續)

截至二零二三年六月三十日止六個月內並無就經常性公平值計量而進行第一級及第二級之間的轉撥。



Notes to the Condensed Consolidated Financial Information (continued) 簡明綜合財務資料附註(續)

截至二零二三年六月三十日止六個月 For the six months ended June 30, 2023

5. Financial risk management and financial instruments (Continued)

5.3 Fair value estimation (Continued)

(ii) Valuation techniques used to determine fair values

The finance department of the Group includes a team that performs the valuations of non-property items required for financial reporting purposes, including level 3 fair values. This team reports directly to an executive director and the audit committee (AC). Discussions of valuation processes and results are held among the executive director, AC and the valuation team at least once every three months, in line with the Group's quarterly reporting periods.

Specific valuation techniques used to value financial instruments include:

- for wealth management products – the use of exercisable quoted price by the issuer or the discounted cash flow;
- for venture capital and private equity funds – the net asset value of venture capital funds and private equity funds, determined by the fair value of the investees of the funds;
- for unlisted equity investments and convertible promissory notes – the use of discounted cash flow of the investees, with reference to the latest round financing, i.e. the prior transaction price or the third-party pricing information;
- for structured notes, derivatives and other fund investments – the net asset value of the investments.

5. 財務風險管理及金融工具(續)

5.3 公平值估計(續)

(ii) 釐定公平值所使用的估值技術

本集團財務部門包括為非物業項目進行財務報告所需估值(包括第三級公平值)的團隊。此團隊直接向一名執行董事及審核委員會匯報。執行董事、審核委員會及估值團隊最少每三個月就估值過程及結果進行一次商討，配合本集團的季度報告期。

用於金融工具估值的特定估值技術包括：

- 理財產品—使用發行人可行使報價或貼現現金流；
- 風險資本及私募股權基金—風險資本及私募股權基金的資產淨值，以基金受投資方的公平值釐定；
- 非上市股本投資—經參考最新一輪融資，即先前的交易價格或第三方定價資訊，使用受投資方的貼現現金流量；
- 結構性票據、衍生工具及其他金融工具—投資的資產淨值。



截至二零二三年六月三十日止六個月 For the six months ended June 30, 2023

5. Financial risk management and financial instruments (Continued)

5.4 Fair value measurements using significant unobservable inputs (Level 3)

The following table presents the changes in level 3 instruments for the six months ended June 30, 2023 and 2022.

(in RMB'000)	(以人民幣千元計)	Note 附註	Six months ended June 30, 截至六月三十日止六個月	
			2023 二零二三年	2022 二零二二年
Opening balance at January 1	於一月一日的期初結餘		1,492,476	2,191,129
Additions	增加		183,172	376,508
Disposals	出售		(223,560)	(521,696)
Fair value change recognised in consolidated statements of comprehensive income under "other gains/(losses), net"	於綜合全面收益表「其他收益/(虧損)淨額」下確認的公平值變動		6,250	(123,261)
Transfer to level 1 (i)	轉至第一級(i)	16(b)	-	(3,214)
Currency translation differences	貨幣換算差額		40,665	75,644
Closing balance at June 30	於六月三十日的期末結餘		1,499,003	1,995,110
Net unrealised gains/(losses) attributable to balances held at the period end	期末所持資產計入損益的未變現收益/(虧損)淨額		4,295	(127,678)

(i) In May 2022, the Group transferred one investment from level 3 to level 1 as the equity interests of the investee became listed on US market.

(i) 於二零二二年五月，由於被投資方的股權在美國市場上市，本集團將一項投資由第三級轉至第一級。

5. 財務風險管理及金融工具(續)

5.4 使用重大不可觀察輸入數據計量公平值(第三級)

下表呈列截至二零二三年及二零二二年六月三十日止六個月的第三級工具的變動。



Notes to the Condensed Consolidated Financial Information (continued) 簡明綜合財務資料附註(續)

截至二零二三年六月三十日止六個月 For the six months ended June 30, 2023

5. Financial risk management and financial instruments (Continued)

5.5 Fair value of financial assets and liabilities measured at amortised cost

The fair value of the following financial assets and liabilities approximate their carrying amounts :

- Trade receivables
- Other receivables (excluding prepaid expenses)
- Term deposits with initial terms over 3 months
- Cash and cash equivalents
- Borrowings
- Trade payables
- Other payables and accruals (excluding accrued payroll, government grants and other tax liabilities)
- Lease liabilities

6. Segment information

The Group's business activities, for which discrete financial information is available, are regularly reviewed and evaluated by the chief operating decision maker (the "CODM"). The CODM, who is responsible for allocating resources and assessing performance of the operating segment, has been identified as the executive directors of the Company that make strategic decisions. The CODM considers the business primarily from product perspective.

The Group has following reportable segments for the six months ended June 30, 2023 and 2022:

- Online interactive entertainment service;
- Others.

5. 財務風險管理及金融工具(續)

5.5 以攤銷成本計量的金融資產及負債的公平值

下列金融資產及負債的公平值與其賬面值相若：

- 貿易應收款項
- 其他應收款項(除預付開支外)
- 初始期限超過三個月的定期存款
- 現金及現金等價物
- 借款
- 貿易應付款項
- 其他應付款及應計費用(除應付工資、政府補助及其他稅項負債外)
- 租賃負債

6. 分部資料

本集團的業務活動(可取得其個別財務資料)由主要經營決策者(「主要經營決策者」)定期審閱及評估。主要經營決策者負責分配資源及評估經營分部表現，已確定為作出戰略決策的本公司執行董事。主要經營決策者主要從產品層面做業務考量。

截至二零二三年及二零二二年六月三十日止六個月本集團持續經營業務的報告分部如下：

- 在線互動娛樂服務；
- 其他。



截至二零二三年六月三十日止六個月 For the six months ended June 30, 2023

6. Segment information (Continued)

The “Online interactive entertainment service” segment mainly comprises of the provision of service through the Group’s live social video platform and online games (six months ended June 30, 2022: live social video platform and online games). “Others” segment of the Group mainly comprises of the provision of software research and development and other services.

The CODM assess the performance of the operating segments mainly based on segment revenue and gross profit of each operating segment. The selling and marketing expenses and general and administrative expenses are common costs incurred for the operating segments as a whole and therefore they are not included in the measure of the segments’ performance which is used by the CODM as a basis for the purpose of resource allocation and assessment of segment performance. Interest income, other gains, net, finance income, net and income tax expense are also not allocated to individual operating segment.

There were no material inter-segment sales during the six months ended June 30, 2023 and 2022. The revenues from external customers reported to the CODM are measured in a manner consistent with that applied in the condensed consolidated statement of comprehensive income/(loss).

Other information, together with the segment information, provided to CODM, is measured in a manner consistent with that applied in this condensed financial information. There were no segment assets and segment liabilities information provided to the CODM, as the CODM does not use this information to allocate resources to or evaluate the performance of the operating segments.

6. 分部資料(續)

「在線互動娛樂服務」分部主要包括通過本集團的實時社交視頻平台及網絡遊戲提供服務(截至二零二一年六月三十日止六個月: 實時社交視頻平台及網絡遊戲)。本集團的「其他」分部主要包括提供軟件研發及其他服務。

主要經營決策者主要根據各經營分部的分部收益及毛利來評估經營分部表現。銷售及市場推廣開支及一般及行政開支對經營分部整體而言為經常產生的開支, 因此並不包括在分部表現計量中作為主要經營決策者資源分配及分部表現評估的依據。利息收入、其他收益淨額、財務收入淨額及所得稅開支亦不分配至個別經營分部。

於截至二零二三年及二零二二年六月三十日止六個月期間, 概無重大分部間銷售。向主要經營決策者呈報的來自外部客戶收益的計量方法與在簡明綜合全面收益/(虧損)表中所採納者一致。

提交予主要經營決策者的其他資料(連同分部資料)的計量方式乃與該簡明財務資料所採納者一致。由於主要經營決策者並無使用分部資產及分部負債資料以分配資源或評估經營分部的表現, 因此其並無獲提供有關資料。

Notes to the Condensed Consolidated Financial Information (continued)
簡明綜合財務資料附註(續)

截至二零二三年六月三十日止六個月 For the six months ended June 30, 2023

6. Segment information (Continued)

The segment information provided to the CODM for the reportable segments for the six months ended June 30, 2023 and 2022 is as follows:

(in RMB'000)	(以人民幣千元計)	Six months ended June 30, 2023 截至二零二三年六月三十日止六個月			Six months ended June 30, 2022 截至二零二二年六月三十日止六個月		
		Online interactive entertainment 在線互動娛	Others 其他	Total 總計	Online interactive entertainment 在線互動娛	Others 其他	Total 總計
Revenue	收益	39,483	1,423	40,906	82,038	2,770	84,808
Gross profit	毛利	34,431	1,260	35,691	66,290	1,272	67,562
- Depreciation, amortisation and impairment charges included in segment cost	- 計入分部成本的折舊、攤銷及減值費用	(514)	-	(514)	(836)	(6)	(842)
Impairment of goodwill	商譽減值	-	-	-	(21,325)	-	(21,325)
Operating profit/(loss)	經營溢利/(虧損)			1,575			(315,284)
Finance income	財務收入			4,898			1,688
Finance costs	財務成本			(6,175)			(2,774)
Shares of profit of investments accounted for using the equity method	以權益法入賬的分佔投資溢利			7,932			8,589
Profit/(loss) before income tax	除所得稅前溢利/(虧損)			8,230			(307,781)

A breakdown of the revenue derived from each revenue stream is as follows:

(in RMB'000)	(以人民幣千元計)	Six months ended June 30, 截至六月三十日止六個月	
		2023 二零二三年	2022 二零二二年
Live social video platforms	實時社交視頻平台	37,308	74,186
Game operation	遊戲營運	2,175	7,852
Software research and development	軟件研發	1,423	1,536
Others	其他	-	1,234
		40,906	84,808

6. 分部資料(續)

截至二零二三年及二零二二年六月三十日止六個月就報告分部向主要經營決策者提供的分部資料如下：

各收益來源所得收益的明細如下：



Notes to the Condensed Consolidated Financial Information (continued)
簡明綜合財務資料附註(續)

截至二零二三年六月三十日止六個月 For the six months ended June 30, 2023

6. Segment information (Continued)

The Group derives revenue from the transfer of services over time and at a point in time in the following major revenue streams:

6. 分部資料(續)

本集團透過在經過一段時間及於某時間點轉移以下主要收益流的服務產生收益：

<i>(in RMB'000)</i>	<i>(以人民幣千元計)</i>	Live social video platforms 實時社交 視頻平台	Game operation 遊戲營運	Software research and development 軟件研發	Others 其他	Total 總計
Six months ended June 30, 2023	截至二零二三年六月三十日 止六個月					
Timing of revenue recognition	收益確認時間					
At a point in time	於某個時間點	37,203	2,175	-	-	39,378
Over time	在經過一段時間	105	-	1,423	-	1,528
		37,308	2,175	1,423	-	40,906
Six months ended June 30, 2022	截至二零二二年六月三十日 止六個月					
Timing of revenue recognition	收益確認時間					
At a point in time	於某個時間點	74,027	7,852	-	-	81,879
Over time	在經過一段時間	159	-	1,536	1,234	2,929
		74,186	7,852	1,536	1,234	84,808

Notes to the Condensed Consolidated Financial Information (continued)
簡明綜合財務資料附註(續)

截至二零二三年六月三十日止六個月 For the six months ended June 30, 2023

7. Expenses by nature

7. 按性質劃分的開支

(in RMB'000)	(以人民幣千元計)	Six months ended June 30, 截至六月三十日止六個月	
		2023 二零二三年	2022 二零二二年
Employee benefit expenses (including share-based compensation expenses)	僱員福利開支(包括股份酬金開支)	36,594	49,312
Impairment of goodwill (i)	商譽減值(i)	–	21,325
Promotion and advertising expenses	宣傳及廣告開支	9,487	20,131
Bandwidth and server custody fees	帶寬及服務器託管費	3,759	6,792
Commission charges by platforms	平台佣金收費	232	5,113
Game and software development costs	遊戲及軟件開發成本	1,071	2,824
Travelling and entertainment expenses	差旅及娛樂開支	3,781	6,476
Amortisation charges of intangible assets	無形資產攤銷收費	332	935
Depreciation and impairment charges of property and equipment	物業及設備折舊及減值計提	3,684	6,178
Utilities and office expenses	水電費及辦公開支	2,465	3,424
Professional and consultancy fees	專業及諮詢費	4,639	6,957
Depreciation of right-of-use assets	使用權資產折舊	3,720	5,795
Short-term operating lease	短期經營租賃	965	1,569
Others	其他	2,415	5,904
Total cost of revenue, selling and marketing expenses, administrative expenses and research and development expenses	收益成本、銷售及市場推廣開支、行政開支及研發開支總額	73,144	142,735

(i) Impairment test for goodwill

During the six months ended June 30, 2022, indicators of impairment arose in the goodwill of Jinhua Platform due to the management's decision to adjust the Group's business strategy regarding the Jinhua Platform in the second quarter of 2022 as a result of the business uncertainty.

Accordingly, an impairment review on the goodwill relating to Jinhua Platform has been conducted by the management as of June 30, 2022 according to IAS 36 "Impairment of assets". For the purposes of impairment review, the recoverable amount of goodwill is determined based on the higher amount of the fair value less cost of disposal ("FVLCD") and value-in-use calculations. Based on the result of the impairment review, the Group recognised an impairment provision of approximately RMB21,325 thousand against the entire carrying amount of goodwill of Jinhua Platform as of June 30, 2022.

(i) 商譽減值測試

截至二零二二年六月三十日止六個月，由於業務的不確定性，管理層決定於二零二二年第二季度調整本集團有關金華平台的業務策略，金華平台的商譽出現減值跡象。

因此，管理層已於二零二二年六月三十日根據國際會計準則第36號「資產減值」對與金華平台有關的商譽進行減值檢討。就減值檢討而言，商譽之可收回金額乃根據公平值減出售成本（「公平值減出售成本」）與使用價值計算之較高者釐定。根據減值檢討結果，本集團於二零二二年六月三十日就金華平台商譽的全部賬面值確認減值撥備約人民幣21,325,000元。



Notes to the Condensed Consolidated Financial Information (continued)
簡明綜合財務資料附註(續)

截至二零二三年六月三十日止六個月 For the six months ended June 30, 2023

8. Other gains/(losses), net

8. 其他收益／(虧損)淨額

		Six months ended June 30, 截至六月三十日止六個月		
(in RMB'000)	(以人民幣千元計)	Note 附註	2023 二零二三年	2022 二零二二年
Interest income on term deposits with initial term over 3 months	初始期限超過三個月的定期存款的利息收入		147	558
Net fair value gains/(losses) on financial assets at FVPL	按公平值計入損益的金融資產的公平值收益／(虧損)淨額			
– Unlisted equity investments	– 非上市股權投資	16(a)	–	(4,927)
– Venture capital and private equity funds	– 風險資本及私募股權基金	16(b)	4,612	(3,378)
– Wealth management products	– 理財產品	16(d)	1,127	2,689
– Structured notes	– 結構性票據	16(c)	1,716	(108,124)
– Other financial instruments	– 其他金融工具	16(e)	27,804	(70,308)
– Listed equity securities	– 上市股權	16(g)	(5,553)	(47,653)
– Convertible promissory notes	– 可轉換承兌票據	16(f)	(11,756)	(1,033)
Net fair value gain/(loss) on derivatives held for trading	持作交易衍生工具的公平值收益／(虧損)淨額	17	3,735	(5,486)
Government grants	政府補助		5,984	1,134
Interest income on loans to third parties, related parties and employees	向第三方、關聯方及僱員提供的貸款的利息收入		353	2,290
Foreign exchange losses on non-financing activities	非融資活動的外匯虧損		(56)	(12,082)
Others	其他		5,902	(9,626)
			34,015	(255,946)

9. Income tax expense

9. 所得稅開支

		Six months ended June 30, 截至六月三十日止六個月		
(in RMB'000)	(以人民幣千元計)	Note 附註	2023 二零二三年	2022 二零二二年
Current income tax	當期所得稅		46	5,868
Deferred income tax	遞延所得稅	25	604	(471)
			650	5,397

The Group's income tax includes enterprise income tax expense and withholding tax.

本集團的所得稅開支包括企業所得稅開支及預扣稅。



Notes to the Condensed Consolidated Financial Information (continued) 簡明綜合財務資料附註(續)

截至二零二三年六月三十日止六個月 For the six months ended June 30, 2023

9. Income tax expense (Continued)

(i) Enterprise income tax expense

The Group is not subject to taxation in the Cayman Islands.

Under the current Hong Kong Inland Revenue Ordinance, the Company's subsidiaries incorporated in Hong Kong are subject to a two-tiered profits tax rates regime. Under the two-tiered profits tax rates regime, the first HK\$2 million of profits of the qualifying group entity will be taxed at 8.25%, and profits above HK\$2 million will be taxed at 16.5%.

The companies established and operated in the PRC are subject to PRC Enterprise Income Tax ("EIT") at a rate of 25% (2022: 25%), and certain Group's subsidiaries established in the PRC and PRC Operating Entities are entitled to preferential EIT rate of 15% (2022: 15%).

Enterprise income tax expense is recognised based on the management's estimate of the expected weighted average income tax rate for the full financial year. The estimated average annual tax rate used for companies established and operated in the PRC and Hong Kong for the year ending December 31, 2023 are 20.22% and 16.50%, respectively (the year ended December 31, 2022: 22.76% and 16.50%, respectively).

9. 所得稅開支(續)

(i) 企業所得稅

本集團毋須繳納開曼群島稅項。

根據現行的香港稅務條例，本公司在香港註冊成立的附屬公司須按兩級制利得稅稅率徵收。在利得稅兩級制下，合資格集團實體的首2百萬港元的溢利按8.25%徵稅，而2百萬港元以上的溢利按16.5%徵稅。

在中國成立及經營的公司須按25%的稅率(二零二二年：25%)繳納中國企業所得稅(「企業所得稅」)，若干在中國成立的本集團附屬公司及中國經營實體可按15%(二零二二年：15%)的優惠稅率繳納企業所得稅。

企業所得稅開支乃基於管理層對整個財政年度的預期加權年均所得稅稅率的估計而予以確認。截至二零二三年十二月三十一日止年度就於中國及香港成立及營運的公司所使用的估計年均稅率分別為20.22%及16.50%(截至二零二二年十二月三十一日止年度：分別為22.76%及16.50%)。



截至二零二三年六月三十日止六個月 For the six months ended June 30, 2023

9. Income tax expense (Continued)

(ii) Withholding tax (“WHT”)

According to the applicable PRC tax regulations, dividends distributed by a company established in the PRC to a foreign investor with respect to profits derived after January 1, 2008 are generally subject to a 10% withholding tax rate. If a foreign investor incorporated in Hong Kong meets the conditions and requirements under the double taxation treaty arrangement between the PRC and Hong Kong, the relevant withholding tax rate will be reduced from 10% to 5%. In November 2019, Week8 (HK) Holdings Limited (“**Week8 (HK)**”) was approved by Inland Revenue Department of Hong Kong Special Administrative Region as a resident of the Hong Kong Special Administration for 2018 and the two succeeding calendar years. Pursuant to such approval, the dividends distributed to Week8 (HK) from the PRC subsidiaries from 2018 to 2020 would be subject to withholding tax rate of 5%. In 2021, the request for renewing its resident of the Hong Kong Special Administration was approved. Therefore, the dividends distributed to Week8 (HK) from the PRC subsidiaries from 2021 to 2023 would also be subject to a withholding tax rate of 5%.

No WHT was recognised for the six months ended June 30, 2023 since the WFOEs were loss-making.

9. 所得稅開支(續)

(ii) 預扣稅

根據適用的中國稅務法規，於中國成立的公司就二零零八年一月一日之後獲得的利潤向外國投資者分派的股息一般須繳納10%的預扣所得稅。倘於香港註冊成立的外國投資者滿足中國與香港訂立的雙邊稅務條約安排項下的條件及要求，則相關預扣稅率將自10%下調至5%。於二零一九年十一月，星期八控股香港(「**星期八香港**」)獲香港特別行政區稅務局批准於二零一八年及之後兩個曆年為香港特別行政區居民。根據有關批准，中國附屬公司於二零一八年至二零二零年向星期八香港所分派的股息的預扣稅稅率為5%。於二零二一年，香港特別行政區居民身份續期申請獲批准。因此，自二零二一年至二零二三年，中國附屬公司向星期八香港分派的股息亦須繳納5%的預扣稅。

由於外商獨資企業錄得虧損，於截至二零二三年六月三十日止六個月並無確認預扣稅。

截至二零二三年六月三十日止六個月 For the six months ended June 30, 2023

10. Earnings/(losses) per share

(a) Basic

Basic earnings/(losses) per share is calculated by dividing the profit/(loss) of the Group attributable to the shareholders of the Company by the weighted average number of ordinary shares in issue during each interim period.

		Six months ended June 30, 截至六月三十日止六個月	
		2023 二零二三年	2022 二零二二年
Total profit/(loss) attributable to owners of the Company (RMB'000)	本公司擁有人應佔來自以下各項的溢利/(虧損)總額(人民幣千元)	7,782	(313,167)
Weighted average number of ordinary shares outstanding (thousand shares)	發行在外普通股的加權平均數(千股)	1,178,546	1,212,046
Basic earnings/(losses) per share (in RMB/share) attributable to the ordinary equity holders of the Company	本公司普通權益持有人應佔來自以下各項的每股基本盈利/(虧損)(以每股人民幣表示)	0.007	(0.258)

(b) Diluted

Diluted earnings/(losses) per share is calculated by adjusting the weighted average number of ordinary shares outstanding to assume conversion of all dilutive potential ordinary shares.

There were no dilutive potential ordinary shares during the six months ended June 30, 2023 and therefore diluted earnings per share is equivalent to basic earnings per share.

As the Group incurred losses for the six months ended June 30, 2022, the dilutive potential ordinary shares of share options and RSUs were not included in the calculation of diluted loss per share as their inclusion would be anti-dilutive.

10. 每股盈利/(虧損)

(a) 基本

每股基本盈利/(虧損)按本公司股東應佔本集團溢利/(虧損)除以各中期已發行普通股的加權平均數計算。

(b) 攤薄

每股攤薄盈利/(虧損)按調整發行在外的普通股加權平均數計算，以假設轉換所有具攤薄潛力影響的普通股。

截至二零二三年六月三十日止六個月，概無具攤薄潛力影響的普通股，因此每股攤薄盈利相當於基本每股基本盈利。

由於本集團於截至二零二二年六月三十日止六個月產生虧損，故計算每股攤薄虧損時並無計入購股權及受限制股份單位的潛在攤薄普通股，因為計入該等股份會產生反攤薄效應。



截至二零二三年六月三十日止六個月 For the six months ended June 30, 2023

11. Property and equipment

During the six months ended June 30, 2023, the Group acquired property, plant and equipment with cost of RMB49 thousands (the six months ended June 30, 2022: RMB2,566 thousands).

Property, plant and equipment with a net book value of RMB230 thousands were disposed of by the Group during the six months ended June 30, 2023 (the six months ended June 30, 2022: RMB25 thousands).

11. 物業及設備

截至二零二三年六月三十日止六個月內，本集團以人民幣49,000元收購物業、廠房及設備(截至二零二二年六月三十日止六個月：人民幣2,566,000元)。

截至二零二三年六月三十日止六個月內，本集團出售賬面淨值為人民幣230,000元的物業、廠房及設備(截至二零二二年六月三十日止六個月：人民幣25,000元)。

12. Investment properties

12. 投資物業

<i>(in RMB'000)</i>	<i>(以人民幣千元計)</i>	Six months ended June 30, 截至六月三十日止六個月	
		2023 二零二三年	2022 二零二二年
At fair value	按公平值		
Opening amount as at January 1	於一月一日的期初金額	90,290	59,890
Addition	添置	2,393	–
Currency translation difference	貨幣換算差額	102	–
Closing amount as at June 30	於六月三十日的期末金額	92,785	59,890



Notes to the Condensed Consolidated Financial Information (continued)
簡明綜合財務資料附註(續)

截至二零二三年六月三十日止六個月 For the six months ended June 30, 2023

13. Investments accounted for using the equity method

13. 以權益法入賬的投資

<i>(in RMB'000)</i>	<i>(以人民幣千元計)</i>	As at June 30, 2023 於二零二三年 六月三十日	As at December 31, 2022 於二零二二年 十二月三十一日
Associates (a)	聯營公司(a)	56,380	52,478

(a) Investment in associates

(a) 於聯營公司的投資

		Six months ended 截至以下日期止六個月	
<i>(in RMB'000)</i>	<i>(以人民幣千元計)</i>	June 30, 2023 二零二三年 六月三十日	June 30, 2022 二零二二年 六月三十日
Opening balance as at January 1	於一月一日的期初結餘	52,478	34,184
Additions	添置	-	2,504
Disposals	出售	(4,101)	-
Share of profit (i)	分佔溢利(i)	7,932	8,589
Currency translation difference	貨幣換算差額	71	(88)
Closing balance as at June 30	於六月三十日的期末結餘	56,380	45,189

(i) The share of profit for the six months ended June 30, 2023 and 2022 were mainly contributed by an associate engaged in livestreaming e-commerce business.

(i) 截至二零二三年及二零二二年六月三十日止六個月，分佔溢利主要由從事直播電子商務的聯營公司所貢獻。



Notes to the Condensed Consolidated Financial Information (continued)
簡明綜合財務資料附註(續)

截至二零二三年六月三十日止六個月 For the six months ended June 30, 2023

14. Trade receivables

14. 貿易應收款項

<i>(in RMB'000)</i>	<i>(以人民幣千元計)</i>	As at June 30, 2023 於二零二三年 六月三十日	As at December 31, 2022 於二零二二年 十二月三十一日
Third parties	應收第三方款項	7,052	10,905
Less: allowance for impairment of trade receivables	減：貿易應收款項減值撥備	(754)	(754)
Third parties, net	第三方淨額	6,298	10,151

At June 30, 2023 and December 31, 2022, the ageing analysis of the trade receivables based on recognition date of the gross trade receivables at the respective balance sheet dates were as follows:

於二零二三年六月三十日及二零二二年十二月三十一日，根據貿易應收款項的確認日期的貿易應收款項賬齡分析如下：

<i>(in RMB'000)</i>	<i>(以人民幣千元計)</i>	As at June 30, 2023 於二零二三年 六月三十日	As at December 31, 2022 於二零二二年 十二月三十一日
0-90 days	0至90日	4,119	6,293
91-180 days	91至180日	945	3,217
181-365 days	181至365日	1,156	1,388
Over 1 year	1年以上	832	7
		7,052	10,905

Notes to the Condensed Consolidated Financial Information (continued)
簡明綜合財務資料附註(續)

截至二零二三年六月三十日止六個月 For the six months ended June 30, 2023

15. Prepayments and other receivables

15. 預付款項及其他應收款項

<i>(in RMB'000)</i>	<i>(以人民幣千元計)</i>	As at June 30, 2023	As at December 31, 2022
		於二零二三年 六月三十日	於二零二二年 十二月三十一日
Included in non-current assets	計入非流動資產		
Prepayments for purchase of investments	購買投資預付款項 (a)	44,683	56,779
Loans to employees	向僱員提供的貸款	6,711	6,800
Deposit for purchase of property	購買土地使用權預付款項 (b)	5,000	5,000
		56,394	68,579
Less: provision for impairment	減：減值撥備	(7,000)	(7,000)
		49,394	61,579
Included in current assets	計入流動資產		
Loans to employees	向僱員提供的貸款	12,366	11,811
Individual income tax of RSUs	受限制股份單位的個人所得稅	11,426	11,426
Loans to third parties	向第三方提供的貸款 (c)	6,134	10,845
Prepayments for share repurchase	股份購回的預付款項 (d)	2,234	2,164
VAT recoverable	可收回的增值稅	1,770	1,822
Prepaid rental and property management fee	預付租賃及物業管理費	1,435	1,415
Receivables from disposal of financial assets at FVPL	出售按公平值計入損益的金融資產的應收款項	-	3,697
Others	其他	4,651	5,116
		40,016	48,296
Less: provision for impairment	減：減值撥備	(384)	(384)
		39,632	47,912
		89,026	109,491

(a) The balance as at June 30, 2023 represents the Group's prepayments for purchase of investments, including investments in unlisted companies (Note 16(a)) and in insurance policies (Note 16(e)).

(b) The balance represents the refundable deposit of RMB5,000 thousand paid by the Group in December 2019 to a third party for the purpose of purchasing certain property. As at June 30, 2023, the property was still under construction.

(a) 於二零二三年六月三十日的結餘指本集團就購買投資的預付款項，包括於非上市公司(附註16(a))及保單(附註16(e))的投資。

(b) 該結餘指本集團於二零一九年十二月支付予第三方以購買若干物業的可退還按金人民幣5,000,000元。於二零二三年六月三十日，該物業仍在建設中。



Notes to the Condensed Consolidated Financial Information (continued)
簡明綜合財務資料附註(續)

截至二零二三年六月三十日止六個月 For the six months ended June 30, 2023

15. Prepayments and other receivables (Continued)

- (c) The balance represents the loans lent by the Group to third-party companies and interest rates not higher than 4% per annum.

The balance as of June 30, 2023 were secured by collateral and will be due within one year after June 30, 2023.

- (d) The balance represents the Company's prepayments to a third party agent for repurchase of the Company's ordinary shares on behalf of the Company on the open market (Note 22).

15. 預付款項及其他應收款項 (續)

- (c) 結餘指本集團向第三方公司所借出期限為一年及年利率不高於4%的貸款。

於二零二三年六月三十日結餘乃以抵押品作抵押，將於二零二三年六月三十日後一年內到期。

- (d) 該結餘指本公司就代表本公司於公開市場回購本公司的普通股而向一名第三方代理作出的預付款項(附註22)。

16. Financial assets at FVPL

16. 按公平值計入損益的金融資產

<i>(in RMB'000)</i>	<i>(以人民幣千元計)</i>		As at June 30, 2023 於二零二三年 六月三十日	As at December 31, 2022 於二零二二年 十二月三十一日
Included in non-current assets	計入非流動資產			
Unlisted equity investments	非上市股權投資	(a)	140,437	139,653
Investments in venture capital and private equity funds	於風險資本及私募股權基金的投資	(b)	589,978	611,923
Other financial instruments	其他金融工具	(e)	663,808	579,426
Convertible promissory notes	可轉換承兌票據	(f)	-	11,967
			1,394,223	1,342,969
Included in current assets	計入流動資產			
Structured notes	結構性票據	(c)	1,349	6,549
Investments in wealth management products	於理財產品的投資	(d)	45,047	105,952
Other financial instruments	其他金融工具	(e)	198,163	410,852
Listed equity securities	上市股權證券	(g)	79,559	59,931
			324,118	583,284
			1,718,341	1,926,253

截至二零二三年六月三十日止六個月 For the six months ended June 30, 2023

16. Financial assets at FVPL (Continued)

- (a) This represents the Group's investments in unlisted equity interests. Set out below are the movements of the Group's unlisted equity investments for the six months ended June 30, 2023 and 2022:

		Six months ended June 30, 截至六月三十日止六個月		
(in RMB'000)	(以人民幣千元計)	Note 附註	2023 二零二三年	2022 二零二二年
Unlisted equity investments	非上市股權投資			
Opening balance as at January 1	於一月一日的期初結餘		139,653	298,744
Additions (i)	添置(i)		-	8,000
Fair value change recognised in consolidated statement of comprehensive income	於綜合全面收益表確認的公平值變動	8	-	(4,927)
Currency translation difference	貨幣換算差額		784	2,718
Closing balance as at June 30	於六月三十日的期末結餘		140,437	304,535

- (i) During the first half of 2022, the Group paid RMB8,000 thousand to purchase certain equity interests of an unlisted company engaged in loan facilitation services. As the Group has preferential rights over the unlisted company, it is accounted for as financial assets at FVPL.

16. 按公平值計入損益的金融資產(續)

- (a) 這指本集團於非上市股權的投資。下文載列本集團截至二零二三年及二零二二年六月三十日止六個月非上市股權投資的變動：

- (i) 於二零二二年上半年，本集團以人民幣8,000,000元購買一家從事助貸服務的非上市公司的若干股權。由於本集團對該等非上市公司享有優先權，因此該公司以按公平值計入損益的金融資產列賬。



截至二零二三年六月三十日止六個月 For the six months ended June 30, 2023

16. Financial assets at FVPL (Continued)

- (b) This represents the Group's investments in certain venture capital and private equity funds as a limited partner. Set out below are the movements of the Group's investments in such funds as at June 30, 2023 and 2022:

16. 按公平值計入損益的金融資產(續)

- (b) 這指本集團作為有限合夥人於若干風險資本及私募股權基金的投資。以下為本集團於二零二三年及二零二二年六月三十日於該等基金的投資變動：

		Six months ended June 30, 截至六月三十日止六個月		
(in RMB'000)	(以人民幣千元計)	Note 附註	2023 二零二三年	2022 二零二二年
Investments in venture capital and private equity funds	於風險資本及私募股權基金的投資			
Opening balance as at January 1	於一月一日的期初結餘		611,923	579,440
Additions	添置		-	23,345
Repayment of investments (i)	償還投資(i)		(42,452)	(1,874)
Fair value change recognised in consolidated statement of comprehensive income	於綜合全面收益表確認的公平值變動	8	4,612	(3,378)
Transfer to listed equity securities	轉撥至上市股權證券	5.4	-	(3,214)
Currency translation difference	貨幣換算差額		15,895	21,194
Closing balance as at June 30	於六月三十日的期末結餘		589,978	615,513

- (i) During the six months ended June 30, 2023, the Group received a cash payment of RMB42,452 thousand (six months ended June 30, 2022: RMB1,874 thousand) from certain venture capital funds for the return of investment principal.

- (i) 於截至二零二三年六月三十日止六個月，本集團自若干風險資本基金就投資本金回報收取現金付款人民幣42,452,000元(截至二零二二年六月三十日止六個月：人民幣1,874,000元)。

截至二零二三年六月三十日止六個月 For the six months ended June 30, 2023

16. Financial assets at FVPL (Continued)

- (c) This represents the Group's investments in structured notes. These instruments provide a potential return determined at the pre-determined interest rate or linked to the price of certain listed equity securities at the pre-determined valuation day in future. Set out below are the movements of the Group's investments in structured notes for the six months ended June 30, 2023 and 2022:

(in RMB'000)	(以人民幣千元計)	Note 附註	Six months ended June 30, 截至六月三十日止六個月	
			2023 二零二三年	2022 二零二二年
Structured notes	結構性票據			
Opening balance as at January 1	於一月一日的期初結餘		6,549	617,862
Additions	添置		1,357	80,404
Disposals	出售		(8,127)	(273,521)
Fair value change recognised in consolidated statement of comprehensive income	於全面收益表確認的公平值變動	8	1,716	(108,124)
Currency translation difference	貨幣換算差額		(146)	23,839
Closing balance as at June 30	於六月三十日的期末結餘		1,349	340,460

- (d) This represents RMB-denominated wealth management products with interest rates ranging from 2.0% to 3.7% per annum and maturity period within 1 year or revolving terms. These wealth management products are offered by large state-owned or reputable financial institutions in the PRC.

16. 按公平值計入損益的金融資產(續)

- (c) 這指本集團的結構性票據投資。該等工具與日後按預定利率釐定或按預定估值日的若干上市股權證券價格掛鈎的潛在回報。截至二零二三年及二零二二年六月三十日止六個月，本集團結構性票據的投資的變動載列如下：

- (d) 這指以人民幣計值的理財產品，年利率介乎2.0%至3.7%並於1年內到期或循環定期。該等理財產品由中國大型國有或知名金融機構提供。



截至二零二三年六月三十日止六個月 For the six months ended June 30, 2023

16. Financial assets at FVPL (Continued)

- (e) This represents the Group's investments in other financial instruments, which were offered by several international financial institutions. During the six months ended June 30, 2023, the Group recognised a fair value gain of RMB27,804 thousand (six months ended June 30, 2022: fair value loss of RMB70,308 thousand) on these investments.

16. 按公平值計入損益的金融資產(續)

- (e) 這指本集團於其他金融工具的投資，乃由多家國際金融機構提供。於截至二零二三年六月三十日止六個月內，本集團於該等投資確認公平值收益為人民幣27,804,000元(截至二零二二年六月三十日止六個月：公平值虧損人民幣70,308,000元)。

<i>(in RMB'000)</i>	<i>(以人民幣千元計)</i>	As at June 30, 2023	As at December 31, 2022
		於二零二三年 六月三十日	於二零二二年 十二月三十一日
Included in current assets	計入流動資產		
ETF	ETF (i)	88,231	268,536
Private investment fund	私募投資基金 (ii)	80,635	88,707
Other fund investments	其他基金投資	1,125	869
Treasury notes	庫存票據	-	37,325
Corporate notes	企業票據	28,172	15,415
		198,163	410,852
Included in non-current assets	計入非流動資產		
Insurance policies	保單 (iii)	136,389	119,728
REIT access fund	房地產投資信託連接基金 (iv)	110,540	120,757
Private investment fund	私募投資基金 (ii)	383,144	307,390
Blackstone private credit access fund	黑石私募基金fund (v)	28,113	26,741
Other fund investments	其他基金投資	5,622	4,810
		663,808	579,426
		861,971	990,278



Notes to the Condensed Consolidated Financial Information (continued) 簡明綜合財務資料附註(續)

截至二零二三年六月三十日止六個月 For the six months ended June 30, 2023

16. Financial assets at FVPL (Continued)

(e) (Continued)

- (i) The balance represents the Group's investments in ETF mainly in the U.S. stock market. During the six months ended June 30, 2023, the Group recognised a fair value gain of RMB15,552 thousand on the ETF investment (six months ended June 30, 2022: fair value loss of RMB61,123 thousand).
- (ii) The balance represents the Group's private investment fund offered by several internationally reputable financial institutions which mainly invested in the secondary market securities. During the six months ended June 30, 2023, the fair value gain of the investments was RMB12,632 thousand (six months ended June 30, 2022: fair value loss of RMB11,847 thousand).
- (iii) The balance represents the Group's insurance policies offered by certain insurance companies. The policies combined investment arrangements with insurance of the life of the key management and the beneficiary of the insurance policies is the Group. During the six months ended June 30, 2023, a fair value loss of RMB1,931 thousand (six months ended June 30, 2022: fair value loss of RMB3,963 thousand) was recognised in "other gains/(losses), net".
- (iv) The Group's investment in REIT access fund was offered by an internationally reputable financial institution for investors to indirectly invest in the world's largest real estate income trust. During the six months ended June 30, 2023, the fair value loss of the investment was RMB1,576 thousand (six months ended June 30, 2022: fair value gain of RMB8,294 thousand).
- (v) The balance represents the Group's investment in a Blackstone private credit access fund, which mainly invested in debt instruments. During the six months ended June 30, 2023, the fair value gain of the investment was RMB1,626 thousand (six months ended June 30, 2022: RMB896 thousand).

16. 按公平值計入損益的 金融資產(續)

(e) (續)

- (i) 結餘指本集團主要於美國股市的ETF的投資。於截至二零二三年六月三十日止六個月，本集團就ETF確認公平值收益為人民幣15,552,000元(截至二零二二年六月三十日止六個月：公平值虧損為人民幣61,123,000元)。
- (ii) 結餘指本集團的私募投資基金，由多家國際知名金融機構提供，主要投資於二級市場證券。於截至二零二三年六月三十日止六個月，投資公平值收益為人民幣12,632,000元(截至二零二二年六月三十日止六個月：公平值虧損為人民幣11,847,000元)。
- (iii) 結餘指若干保險公司提供予本集團的保單。該等保單將投資安排與主要管理層人壽保險相結合，而且保單受益人為本集團。於截至二零二三年六月三十日止六個月，公平值虧損人民幣1,931,000元已於「其他收益/(虧損)淨額」確認(二零二二年六月三十日止六個月：公平值虧損為3,963,000元)。
- (iv) 本集團於房地產投資信託連接基金的投資由一家國際知名金融機構為投資者提供，以間接投資於全球最大的房地產投資信託。於截至二零二三年六月三十日止六個月，該投資的公平值虧損為人民幣1,576,000元(截至二零二二年六月三十日：公平值收益為人民幣8,294,000元)。
- (v) 結餘指本集團於黑石私募通道基金的投資，該基金主要投資於債務工具。於截至二零二三年六月三十日止六個月，該投資的公平值收益為人民幣1,626,000元(二零二二年六月三十日止六個月：公平值收益為人民幣896,000元)。



截至二零二三年六月三十日止六個月 For the six months ended June 30, 2023

16. Financial assets at FVPL (Continued)

- (f) This represents the Group's investment in two convertible promissory notes issued by a banking services company in April 2020 and January 2021, respectively. The principal and interest of the notes shall be repayable within 24 months unless the Group choose to convert it into equity investment at the pre-determined conversion price. Upon the maturity of the convertible promissory notes, the Group entered into supplementary agreements with the banking services company to extend the repayment for these two convertible promissory notes in 2023 and 2024. The management designated the notes as financial asset at FVPL. The Company engaged a third-party appraiser in evaluating the fair value of the convertible promissory notes as of December 31, 2022, and a fair value loss of RMB12,164 thousand were made against the carrying value of the convertible promissory notes given the deteriorating business performance of the banking company. In April 2023, the banking service company was put under temporary receivership by the local government. Due to significant uncertainties in operations of the banking service company, a fair value loss of RMB11,756 thousand was made against the carrying value of the convertible promissory notes for the six months ended June 30, 2023.
- (g) The balance represents the Group's investments in listed equity securities, which were mainly in the Hong Kong and U.S. stock markets. During the six months ended June 30, 2023, the fair value loss of the investment was RMB5,553 thousand (six months ended June 30, 2022: fair value loss of RMB47,653 thousand).

16. 按公平值計入損益的金融資產(續)

- (f) 結餘指本集團於一家銀行服務公司分別於二零二零年四月及二零二一年一月發行的兩份可轉換承兌票據的投資。可轉換承兌票據的本金及利息應於24個月內償還，除非本集團選擇按預先設定的轉換價將其轉換為股權投資。在可轉換本票到期後，本集團與銀行服務公司訂立補充協議，將這兩張可轉換本票的還款期延長至二零二三年及二零二四年。管理層將可轉換承兌票據指定為按公平值計入損益的金融資產。本公司以委聘第三方評估師評估截至二零二二年十二月三十一日可轉換承兌票據的公平值，鑒於該銀行公司的業務表現惡化，可轉換承兌票據的公平值虧損為人民幣12,164,000元。二零二三年四月，該銀行服務公司被當地政府下令臨時接管。由於該銀行服務公司經營存在重大不確定性，截至二零二三年六月三十日止六個月，可轉換承兌票據的公平值虧損為人民幣11,756,000元。
- (g) 結餘指本集團於上市股權證券的投資，主要為香港及美國股票市場的上市股權證券。於截至二零二三年六月三十日止六個月，該投資的公平值虧損為人民幣5,553,000元(截至二零二二年六月三十日止六個月：公平值虧損為人民幣47,653,000元)。

Notes to the Condensed Consolidated Financial Information (continued)
 簡明綜合財務資料附註(續)

截至二零二三年六月三十日止六個月 For the six months ended June 30, 2023

17. Derivative financial instruments

<i>(in RMB'000)</i>	<i>(以人民幣千元計)</i>	As at June 30, 2023 於二零二三年 六月三十日	As at December 31, 2022 於二零二二年 十二月三十一日
Current assets	流動資產	33,968	105,577
Current liabilities	流動負債	(35,012)	(33,775)

(a) As at June 30, 2023, the Group's derivative financial instruments are mainly options, and the price of derivative financial instruments were linked to the price of their underlying securities, including individual stock or stock market index. These derivatives were accounted for at FVPL, as they didn't qualify as hedges, they were classified as 'held for trading'. A net gain on derivatives of RMB3,735 thousand (Note 8) was recognised in profit or loss for the six months ended June 30, 2023 (six months ended June 30, 2022: fair value loss of RMB5,486 thousand).

17. 衍生金融工具

(a) 於二零二三年六月三十日，本集團的衍生金融工具以期權為主，衍生金融工具的價格與其相關證券（包括單個股票或股票市場指數）的價格掛鉤。該等衍生工具按公平值計入損益列賬，因為彼等不符合對沖條件，因此被分類為「持作交易」。截至二零二三年六月三十日止六個月，衍生工具收益淨額為人民幣3,735,000元（附註8）（截至二零二二年六月三十日止六個月：公平值虧損淨額為人民幣5,486,000元）。

18. Cash and cash equivalents

<i>(in RMB'000)</i>	<i>(以人民幣千元計)</i>	As at June 30, 2023 於二零二三年 六月三十日	As at December 31, 2022 於二零二二年 十二月三十一日
Cash at bank and on hand	銀行及手頭現金	397,351	361,296
Short-term bank deposits	短期銀行存款	191,222	128,845
Cash at other financial institutions	其他金融機構的現金	39,030	7,518
		627,603	497,659
Total cash and cash equivalents	現金及現金等價物總額	627,603	497,659
Maximum exposure to credit risk	信貸風險的最高數額	627,603	497,659

18. 現金及現金等價物



Notes to the Condensed Consolidated Financial Information (continued)
簡明綜合財務資料附註(續)

截至二零二三年六月三十日止六個月 For the six months ended June 30, 2023

19. Borrowings

19. 借款

<i>(in RMB'000)</i>	<i>(以人民幣千元計)</i>	As at June 30, 2023 於二零二三年 六月三十日	As at December 31, 2022 於二零二二年 十二月三十一日
Included in current liabilities	計入流動負債		
USD bank borrowings, secured	美元銀行借款，已抵押	24,931	318,603
HKD bank borrowings, secured	港元銀行借款，已抵押	78,064	10
JPY bank borrowings, secured	日圓銀行借款，已抵押	13,988	-
		116,983	318,613

Since 2020, the Group has entered into a few loan facilities with certain internationally reputable financial institutions to finance its certain investments in financial assets. The total available amount under the current facilities is USD173,883 thousand, of which USD3,450 thousand, HKD84,668 thousand and JPY279,240 thousand, have been drawn down as at June 30, 2023. The borrowings were secured by the Group's investments in financial assets at FVPL (Note 16(c)&(e)).

自二零二零年起，本集團與若干國際知名金融機構訂立若干貸款融資協議，為其於若干金融資產的投資提供資金。於二零二三年六月三十日，該等流動融資可動用總金額為173,883,000美元，其中3,450,000美元、84,668,000港元及279,240,000日圓已提取。該等借款由本集團的按公平值計入損益的金融資產投資作抵押(附註16(c)及(e))。

The aggregate principal amounts of bank borrowings and applicable interest rates as at June 30, 2023 are as follows:

於二零二三年六月三十日，銀行借款的本金總額及適用利率如下：

	As at June 30, 2023 於二零二三年六月三十日	
	Amount 金額 (thousand) (按千元計)	Interest rate 利率 (per annum) (每年)
US\$ bank borrowings, secured 美元銀行借款，已抵押	USD3,450 美元3,450	Secured Overnight Financing Rate (SOFR)+50~80bps 有擔保隔夜融資利率 (SOFR)+50~80個基點
HK\$ bank borrowings, secured 港元銀行借款，已抵押	HKD84,668 港元84,668	5.40%~5.87%
JPY bank borrowings, secured 日圓銀行借款，已抵押	JPY279,240 日圓279,240	0.89%



Notes to the Condensed Consolidated Financial Information (continued)
簡明綜合財務資料附註(續)

截至二零二三年六月三十日止六個月 For the six months ended June 30, 2023

20. Trade payables

<i>(in RMB'000)</i>	<i>(以人民幣千元計)</i>	As at June 30, 2023 於二零二三年 六月三十日	As at December 31, 2022 於二零二二年 十二月三十一日
Third parties	第三方	1,137	901

As at June 30, 2023 and December 31, 2022, the ageing analysis of the trade payables based on recognition date was as follows:

於二零二三年六月三十日及二零二二年十二月三十一日，根據確認日期就貿易應付款項作出的賬齡分析如下：

<i>(in RMB'000)</i>	<i>(以人民幣千元計)</i>	As at June 30, 2023 於二零二三年 六月三十日	As at December 31, 2022 於二零二二年 十二月三十一日
0-90 days	0至90天	194	537
91-180 days	91至180天	133	1
181-365 days	181至365天	484	14
Over 1 year	1年以上	326	349
		1,137	901



截至二零二三年六月三十日止六個月 For the six months ended June 30, 2023

21. Other payables and accruals

21. 其他應付款項及應計費用

<i>(in RMB'000)</i>	<i>(以人民幣千元計)</i>	As at June 30, 2023 於二零二三年 六月三十日	As at December 31, 2022 於二零二二年 十二月三十一日
Individual income tax of RSUs	受限制股份單位個人所得稅	11,426	11,426
Staff costs and welfare accruals	員工成本及應計福利	4,118	8,524
VAT & Other tax liabilities	增值稅及其他稅項負債	1,818	2,648
Audit expenses payable	應付審核開支	1,400	2,749
Marketing and administrative expense accruals	應計市場推廣開支及行政開支	667	2,946
Payable for purchase of financial instruments (i)	購買金融工具的應付款項(i)	-	23,442
Proceeds from sale of an investment accounted for using the equity method	以權益法入賬投資的出售收益	-	2,000
Others	其他	6,705	7,736
		26,134	61,471

(i) This balance mainly represents payables for purchase of ETF and listed equity securities, for which the purchase orders were placed by the Group while the payment had not been made as of December 31, 2022.

The carrying amounts of other payables are considered to approximate their fair values due to their short-term nature.

(i) 該結餘指購買ETF及上市股權證券的應付款項，本集團已就其下達購買訂單，而截至二零二二年十二月三十一日尚未作出付款。

其他應付款項的賬面價值由於其短期性質而被視為接近其公平值。

截至二零二三年六月三十日止六個月 For the six months ended June 30, 2023

22. Share capital, share premium and treasury stock

22. 股本、股份溢價及庫存股份

	Number of Shares 股份數目	Share capital 股本		Share premium 股份溢價	Treasury stock 庫存股份	
		US\$'000 千美元	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元	
At January 1, 2023 and June 30, 2023	於二零二三年一月一日及 六月三十日	1,242,159,162	124.20	764	1,399,615	(53,740)
At January 1, 2022	於二零二二年一月一日	1,267,914,162	126.78	779	1,721,242	(32,471)
Employees RSU scheme: - shares vested and transferred (a)	僱員購股權計劃： - 已歸屬及轉讓的股份(a)	-	-	-	(8)	8
Repurchase of ordinary shares (b)	回購普通股(b)	-	-	-	-	(21,277)
At June 30, 2022	於二零二二年六月三十日	1,267,914,162	126.78	779	1,721,234	(53,740)

(a) In March 2021, the Company issued 25,200,000 ordinary shares to a third party agent for the purpose of granting Post-IPO RSUs to certain employees under the Post-IPO RSU Scheme (Note 24). Pursuant to the vesting schedule, 50% of these newly issued shares were vested in September 2021, and the remaining 50% were vested in March 2022. The shares held for Post-IPO RSU Scheme were deducted from shareholders' equity as the directors are of the view that such shares are within the Company's control until the shares are vested unconditionally to the participants and hence are considered as treasury shares in substance.

All of these shares were vested and transferred to the grantees as of June 30, 2022.

(b) During the six months ended June 30, 2022, the Company repurchased 28,773,000 ordinary shares of the Company on the Stock Exchange of Hong Kong Limited with total cash consideration of HK\$26,161 thousand (approximately RMB21,277 thousand). As of June 30, 2022, the total number of shares recorded as treasury stock was 63,613,000.

No shares were repurchased during the six months ended June 30, 2023, and the total number of shares recorded as treasury stock was 63,613,000 as of June 30, 2023.

(a) 於二零二一年三月，本公司向一名第三方代理授出25,200,000股普通股，以根據首次公開發售後受限制股份單位計劃向若干僱員授出首次公開發售後受限制股份單位（附註24）。根據歸屬安排，該等新發行股份中50%已於二零二一年九月歸屬，而剩餘50%已於二零二二年三月歸屬。就首次公開發售後受限制股份單位計劃而持有的普通股已自股東權益內扣除，原因是董事認為該等股份於直至其無條件歸屬於參與者前受本公司控制，因此實質上被視為庫存股份。

截至二零二二年六月三十日，所有該等股份已歸屬及轉讓予承授人。

(b) 於截至二零二二年六月三十日止六個月內，本公司於香港聯合交易所有限公司回購本公司28,773,000股普通股，總現金代價為26,161,000港元（約人民幣21,277,000元）。截至二零二二年六月三十日，入賬為庫存股份的股份總數為63,613,000股。

截至二零二三年六月三十日止六個月內，無回購普通股，截至二零二三年六月三十日記錄為庫存股份的股份總數為63,613,000股。



Notes to the Condensed Consolidated Financial Information (continued)
簡明綜合財務資料附註(續)

截至二零二三年六月三十日止六個月 For the six months ended June 30, 2023

23. Other reserves

23. 其他儲備

		Statutory Reserves	Share-based Compensation Reserve	Translation Differences	Change in the fair value of owner-occupied property	Changes in ownership interests in subsidiaries without change of control 控制權並無變動的附屬公司擁有權益變動	Others	Total
(in RMB'000)	(以人民幣千元計)	法定儲備	股份酬金儲備	換算差額	業主自用物業的公平值變動	權益變動	其他	總計
Opening balance at January 1, 2023	於二零二三年一月一日的期初結餘	155,690	296,017	135,045	8,184	149,494	1,813	746,243
Dissolution of a subsidiary	附屬公司的解散	(20,413)	-	-	-	-	-	(20,413)
Currency translation differences	貨幣換算差額	-	-	64,466	-	-	-	64,466
Closing balance at June 30, 2023	於二零二三年六月三十日的期末結餘	135,277	296,017	199,511	8,184	149,494	1,813	790,296
Opening balance at January 1, 2022	於二零二二年一月一日的期初結餘	155,690	294,358	(44,532)	4,759	149,494	1,813	561,582
Employees RSU scheme:	僱員受限制股份單位計劃:							
- value of employee services	- 僱員服務價值	-	1,659	-	-	-	-	1,659
Currency translation differences	貨幣換算差額	-	-	99,611	-	-	-	99,611
Closing balance at June 30, 2022	於二零二二年六月三十日的期末結餘	155,690	296,017	55,079	4,759	149,494	1,813	662,852

截至二零二三年六月三十日止六個月 For the six months ended June 30, 2023

24. Share-based payments

(a) Share Options

The Company adopted two share option schemes, namely, the Pre-IPO Share Option Scheme and the Post-IPO Share Option Scheme, under which the directors of the Company may, at their discretion, grant options to any qualifying participants to subscribe for shares in the Company, subject to the terms and conditions stipulated therein.

Movements in the number of outstanding share options are as follows:

		Average Exercise Price in US\$ per Share Option 每份購股權的 美元平均 行使價	Number of Pre-IPO Share Options 首次公開 發售前 購股權數目	Average Exercise Price in HK\$ per Share Option 每份購股權的 港元平均 行使價	Number of Post-IPO Share Options 首次公開 發售後 購股權數目	Total Number of Share Options 購股權總數目
At January 1, 2023	於二零二三年一月一日		3,382,400		2,747,000	6,129,400
Lapsed	已失效	US\$0.3320美元	(150,200)	N/A不適用	-	(150,200)
At June 30, 2023	於二零二三年六月三十日		3,232,200		2,747,000	5,979,200
At January 1, 2022	於二零二二年一月一日		4,320,895		2,827,000	7,147,895
Lapsed	已失效	US\$0.3500美元	(2,700)	N/A不適用	-	(2,700)
At June 30, 2022	於二零二二年六月三十日		4,318,195		2,827,000	7,145,195

As at June 30, 2023, 5,979,200 share options were outstanding and exercisable (June 30, 2022: 7,145,195).

During the six months ended June 30, 2023 and 2022, no share options were granted to any directors of the Company.

24. 以股份為基礎的付款

(a) 購物股權

本公司採納兩項購股權計劃，即首次公開發售前購股權計劃及首次公開發售後購股權計劃，據此本公司的董事可酌情向任何合資格參與者授出購股權以認購本公司的股份，須受以下規定的條款及條件所規限。

未行使購股權的數目變動如下：

於二零二三年六月三十日，5,979,200份購股權(二零二二年六月三十日：7,145,195)發行在外且可予行使。

截至二零二三年及二零二二年六月三十日止六個月，並無向本公司任何董事授出購股權。



截至二零二三年六月三十日止六個月 For the six months ended June 30, 2023

24. Share-based payments (Continued)

(b) Restricted share units

The Company adopted two RSU schemes, namely, the Pre-IPO RSU Scheme and the Post-IPO RSU Scheme, under which the directors of the Company may, at their discretion, grant RSUs to any qualifying participants, subject to the terms and conditions stipulated therein.

On March 31, 2021, the Company issued 25,200,000 ordinary shares to a third party agent for the purpose of granting Post-IPO RSUs to certain employees under the Post-IPO RSU Scheme. Pursuant to the vesting schedule, 50% of these newly issued shares were vested in September 2021, and the remaining 50% were vested in March 2022. The fair value of Post-IPO RSUs granted was HK\$0.89 per share (equivalent to approximately RMB0.74 per share).

Movements of the number of outstanding RSUs during the six months ended June 30, 2023 and 2022 are as follows:

24. 以股份為基礎的付款(續)

(b) 受限制股份單位

本公司採納兩項受限制股份單位計劃，即首次公開發售前受限制股份單位計劃及首次公開發售後受限制股份單位計劃，據此，本公司董事可酌情向任何合資格參與者授出受限制股份單位，惟須遵守計劃所規定的條款及條件。

於二零二一年三月三十一日，本公司向一名第三方代理發行25,200,000股普通股，以根據首次公開發售後受限制股份單位計劃向若干僱員授出首次公開發售後受限制股份單位。根據歸屬安排，該等新發行股份中50%已於二零二一年九月歸屬，而剩餘50%已於二零二二年三月歸屬。所授出首次公開發售後受限制股份單位的公平值為每股0.89港元(相當於約每股人民幣0.74元)。

截至二零二三年及二零二二年六月三十日止六個月尚未行使受限制股份單位數目變動如下：

		Number of Post-IPO RSUs 首次公開發售後 受限制股份 單位數目
At January 1, 2022	於二零二二年一月一日	12,600,000
Vest and transfer	已歸屬及轉讓	(12,600,000)
At June 30, 2022	於二零二二年六月三十日	-
At January 1, 2023 and June 30, 2023	於二零二三年一月一日及六月三十日	-



Notes to the Condensed Consolidated Financial Information (continued) 簡明綜合財務資料附註(續)

截至二零二三年六月三十日止六個月 For the six months ended June 30, 2023

24. Share-based payments (Continued)

(c) Fair value of share options and RSUs

Before the Company consummated its IPO on the Main Board of The Stock Exchange of Hong Kong Limited, the directors have used the discounted cash flow method to determine the fair value of the underlying equity of the Company and adopted equity allocation method to determine the fair value of the underlying ordinary share. Key assumptions, such as discount rate and projections of future performance, are required to be determined by the directors with best estimates.

Upon the consummation of the IPO, the fair value of the underlying ordinary shares was calculated based on the market price of the Company's shares at the respective grant date.

Fair value of share options

The directors used Binominal pricing model to determine the fair value of the share option granted, which is to be expensed over the vesting period.

The management estimated the risk-free interest rate based on the yield of Hong Kong government bond with a maturity life equal to the life of the share option. Volatility was estimated at grant date based on the average of historical volatilities of the comparable companies with length commensurable to the time to maturity of the share options. Dividend yield is based on management estimation at the grant date.

Other than the exercise price mentioned above, significant estimates on parameters, such as risk-free rate, dividend yield and expected volatility, made by the directors in applying the Binominal Model, are also taken into consideration.

Fair value of RSUs

The fair value of RSUs was calculated based on the fair value of underlying ordinary shares as at the grant date.

24. 以股份為基礎的付款(續)

(c) 購股權及受限制股份單位的公平值

本公司於香港聯合交易所有限公司主板完成首次公開發售前，董事已使用貼現現金流量法釐定本公司相關權益的公平值並採用權益分配法釐定相關普通股的公平值。貼現率及未來表現預測等主要假設需董事按最佳估計釐定。

完成首次公開發售後，相關普通股的公平值按於各授出日期本公司股份的市價計算而得。

購股權公平值

董事使用二項式定價模型釐定已授出購股權的公平值，該公平值將於歸屬期間予以支付。

管理層根據香港政府債券(其到期年限與購股權年期相同)的收益率估計無風險利率。波幅乃授出日期根據可資比較公司的平均過往波幅而估計，其與購股權的到期期限相若。股息率乃根據於授出日期的管理層的估計釐定。

除上文所述行使價外，董事使用二項式模型對參數(如無風險利率、股息率及預期波幅)作出的重大估計亦已納入考慮範圍。

受限制股份單位公平值

受限制股份單位的公平值按相關普通股於授出日期的公平值計算。



截至二零二三年六月三十日止六個月 For the six months ended June 30, 2023

24. Share-based payments (Continued)

(d) Shares held for RSU Scheme

The shares held for Pre-IPO RSU Scheme and Post-IPO RSU Scheme were regarded as treasury shares and had been deducted from shareholders' equity as the directors are of the view that such shares are within the Company's control until the shares are vested unconditionally to the participants and hence are considered as treasury shares in substance.

25. Deferred income tax

The movements of deferred income tax liabilities, net are as follows:

(in RMB'000)	(以人民幣千元計)	Note 附註	Six months ended June 30, 截至六月三十日止六個月	
			2023 二零二三年	2022 二零二二年
Opening balance as at January 1	於一月一日的期初結餘		(7,989)	(11,347)
Recognised in the consolidated statements of comprehensive income	於綜合全面收益表確認	9	(604)	471
Closing balance as at June 30	於六月三十日的期末結餘		(8,593)	(10,876)

As at June 30, 2023, no deferred income tax liability had been provided for the PRC withholding tax that would be payable on the undistributed profits of approximately RMB434,919 thousand (December 31, 2022: RMB423,024 thousand). Such earnings are expected to be retained by the PRC subsidiaries and not to be remitted to a foreign investor in the foreseeable future based on management's estimation of overseas funding requirements.

26. Related party transactions

There were no significant related party transactions and balances for the six months ended June 30, 2023 and June 30, 2022 and as of June 30, 2023 and December 31, 2022.

24. 以股份為基礎的付款(續)

(d) 就受限制股份單位計劃持有的股份

就首次公開發售前受限制股份單位計劃及首次公開發售後受限制股份單位計劃持有的股份被視為庫存股份，並已從股東權益中扣除，原因為董事認為該等股份於直至其無條件歸屬於參與者前受本公司控制，因此實質上被視為庫存股份。

25. 遞延所得稅

遞延所得稅負債淨額變動如下：

	Six months ended June 30, 截至六月三十日止六個月	
	2023 二零二三年	2022 二零二二年
Opening balance as at January 1	(7,989)	(11,347)
Recognised in the consolidated statements of comprehensive income	(604)	471
Closing balance as at June 30	(8,593)	(10,876)

於二零二三年六月三十日，並無就約人民幣434,919,000元（二零二二年十二月三十一日：人民幣423,024,000元）的未分配溢利而應付的中國預扣稅計提遞延所得稅負債撥備。根據管理層對海外資金需求的估計，預期該等盈利將於可預見未來由中國附屬公司保留且不會匯予境外投資者。

26. 關聯方交易

截至二零二三年六月三十日及二零二二年六月三十日止六個月以及截至二零二三年六月三十日及二零二二年十二月三十一日止六個月，概無重大關聯方交易及結餘。



Notes to the Condensed Consolidated Financial Information (continued)
簡明綜合財務資料附註(續)

截至二零二三年六月三十日止六個月 For the six months ended June 30, 2023

27. Contingencies

The Group had no material contingent liabilities outstanding as at June 30, 2023.

28. Commitment

(a) Capital commitments

As at June 30, 2023, the capital expenditure contracted for but not recognised as liabilities amounted to RMB2,633 thousand (December 31, 2022: nil).

(b) Non-cancellable operating lease

The Group leases office buildings and servers under non-cancellable operating leases. As at June 30, 2023 and December 31, 2022, lease commitments for the Group for leases not yet commenced or short-term leases are as follows:

<i>(in RMB'000)</i>	<i>(以人民幣千元計)</i>
Within 1 year	1年內

27. 或然事項

於二零二三年六月三十日，本集團並無重大未償還或然負債。

28. 承擔

(a) 資本承擔

於二零二三年六月三十日，已簽約但未確認為負債的資本支出為人民幣2,633,000元（二零二二年十二月三十一日：無）。

(b) 不可撤銷經營租約

本集團根據不可撤銷經營租賃租賃辦公樓及服務器。於二零二三年六月三十日及二零二二年十二月三十一日，本集團就尚未開始的租賃或短期租賃的租賃承擔如下：

As at June 30, 2023	As at December 31, 2022
於二零二三年 六月三十日	於二零二二年 十二月三十一日
341	67

29. Events occurring after the reporting period

On August 30, 2023, the board of directors declared an interim dividend of HK\$0.01 per fully paid ordinary share (2022: HK\$0.28). The aggregate amount of the dividend is expected to be paid on or around October 27, 2023, but not recognised as a liability as at June 30, 2023.

29. 報告期後發生的事件

於二零二三年八月三十日，董事會宣派中期股息每股繳足普通0.01港元（二零二二年：0.28港元）。股息總額預計將於二零二三年十月二十七日或前後支付，但於二零二三年六月三十日尚未確認為負債。



Tian Ge Interactive Holdings Limited
天鵲互動控股有限公司