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浙江滬杭甬高速公路股份有限公司
ZHEJIANG EXPRESSWAY CO., LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 0576)

ANNOUNCEMENT
PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR

Reference is made to the announcement of Zhejiang Expressway Co., Ltd. (the “**Company**”) dated September 7, 2023 in relation to, among other things, the resignation of Mr. Yu Zhihong as a non-executive director of the Company and the redesignation of Mr. Yuan Yingjie from an executive director to a non-executive director of the Company.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company hereby announces that Mr. Li Wei (李偉) (“**Mr. Li**”) has been nominated as a candidate for executive Director of the Company to fill the vacancy of Director left by the aforesaid resignation and redesignation. Mr. Li will serve for a term commencing from the date of the approval at the extraordinary general meeting of the Company until the date of expiration of the ninth session of the Board, being June 30, 2024.

Mr. Li, born in 1969, graduated from Lanzhou Jiaotong University with a Bachelor's Degree in engineering. Mr. Li studied logistics management at Dresden University of Technology in Germany from 2004 to 2005. He is a senior engineer. Mr. Li started his career in July 1991, and served as Deputy Director of Jinhua Management Office of Zhejiang JinLiWen Expressway Co., Ltd.* (浙江金麗溫高速公路有限公司金華管理處) and Office Director, Vice Chairman of Labor Union, Deputy General Manager and Party Committee Member of Zhejiang JinLiWen Expressway Co., Ltd.* (浙江金麗溫高速公路有限公司). He also worked as Deputy General Manager and Party Committee Member in Zhejiang ShenSuZheWan Expressway Co., Ltd.* (浙江申蘇浙皖高速公路有限公司), and Deputy General Manager for each of Zhejiang ShenJiaHuHang Expressway Co., Ltd.* (浙江申嘉湖杭高速公路有限公司), Zhejiang Expressway Logistics Co., Ltd.* (浙江高速物流有限公司), Zhejiang Ningbo YongTaiWen Expressway Co., Ltd.* (浙江寧波甬台溫高速公路有限公司), Zhejiang Taizhou YongTaiWen Expressway Co., Ltd.* (浙江台州甬台溫高速公路有限公司), Zhejiang Zhoushan Bay Bridge Co., Ltd.* (浙江舟山跨海大橋有限公司) and Zhejiang Zhoushan Northbound Expressway Co., Ltd.* (浙江舟山北向大通道有限公司). Mr. Li is currently the Deputy General Manager and a Party Committee Member of the Company.

Save as disclosed above, Mr. Li has not held any other directorship in any listed public companies in Hong Kong or overseas in the last three years nor any other positions with the Company and its subsidiaries. Save as disclosed above, Mr. Li has no relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company.

As at the date of this announcement, Mr. Li has no interest in the shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as at the date of this announcement, there is no other matter relating to Mr. Li that needs to be brought to the attention of the shareholders of the Company nor is there any information to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

On behalf of the Board
Zhejiang Expressway Co., Ltd.
YUAN Yingjie
Chairman

Hangzhou, the PRC, September 22, 2023

As at the date of this announcement, the Chairman of the Company is Mr. YUAN Yingjie; the executive Director of the Company is Mr. CHEN Ninghui; the other non-executive Directors of the Company are: Mr. YANG Xudong, Mr. FAN Ye and Mr. HUANG Jianzhang; and the independent non-executive Directors of the Company are: Mr. PEI Ker-Wei, Ms. LEE Wai Tsang, Rosa and Mr. CHEN Bin.

* *For identification purposes only.*