

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**Li Auto Inc.**

**理想汽車**

*(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2015)**

## **TERMINATION OF THE US ATM OFFERING**

References are made to the announcement of Li Auto Inc. (“**Li Auto**” or the “**Company**”) (Nasdaq: LI; HKEX: 2015) dated June 29, 2022 (Hong Kong Time) and the listing document of the Company dated June 29, 2022 (Hong Kong Time) (the “**Listing Document**”) in relation to the issuance of Class A Ordinary Shares of the Company under the General Mandate pursuant to the US ATM Offering and the listing of such shares on the Hong Kong Stock Exchange. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Listing Document.

The Company announces that it has provided notice of termination of the equity distribution agreement dated June 28, 2022 (U.S. Eastern Time) between the Company and certain sales agents in connection with the US ATM Offering, effective immediately after the close of business on September 27, 2023, U.S. Eastern Time. The Company is terminating the US ATM Offering because it does not intend to further raise additional capital or sell additional securities under the US ATM Offering after the termination becomes effective. The Company is not subject to any penalties or liabilities relating to this termination.

As of the date of this announcement, the Company has sold 13,502,429 ADSs representing 27,004,858 Class A Ordinary Shares under the US ATM Offering, raising gross proceeds of US\$536.4 million before deducting fees and commissions payable to the sales agents of up to US\$7.0 million and certain other offering expenses.

The Company has used and still intends to use the net proceeds from the US ATM Offering for (i) research and development of next-generation electric vehicle technologies including technologies for BEVs, smart cabin, and autonomous driving, (ii) development and manufacture of future platforms and car models, and (iii) working capital needs and general corporate purposes.

This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities of the Company, nor shall there be any sale of securities of the Company in any state or jurisdiction in which such an offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities law of any such state or jurisdiction.

By order of the Board  
**Li Auto Inc.**  
**Xiang Li**  
*Chairman*

Hong Kong, September 27, 2023

*As of the date of this announcement, the board of directors of the Company comprises Mr. Xiang Li, Mr. Donghui Ma, and Mr. Tie Li as executive directors, Mr. Xing Wang and Mr. Zheng Fan as non-executive directors, and Mr. Hongqiang Zhao, Mr. Zhenyu Jiang, and Prof. Xing Xiao as independent non-executive directors.*