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**JS Global Lifestyle Company Limited**  
**JS 环球生活有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1691)**

## **UPDATE ON SETTLEMENT OF DISTRIBUTION**

References are made to the announcements of the Company dated July 3, July 14 and July 31, 2023 (the “**Announcements**”) and the circular of the Company dated June 6, 2023 (the “**Circular**”) in relation to the spin-off and distribution (the “**Distribution**”) of the SharkNinja Shares on the New York Stock Exchange. Unless otherwise defined, terms used in this announcement shall have the same meaning in the Announcements and the Circular.

## SETTLEMENT FOR QUALIFYING COMPANY SHAREHOLDERS

As contemplated in the Announcements and Circular, Computershare, the distribution agent of SharkNinja, has arranged to issue to the DTC account of CCASS the number of SharkNinja Shares the CCASS Participating Qualifying Company Shareholders are entitled to. CCASS has arranged to transfer the SharkNinja Shares to such DTC accounts submitted by CCASS Participating Qualifying Company Shareholders and/or their brokers or dealers. Each of the Certificated Qualifying Company Shareholders has received the SharkNinja Shares he/she/it is entitled to directly from Computershare, and such SharkNinja Shares have been recorded on Computershare's stock ledger.

## SETTLEMENT FOR NON-QUALIFYING COMPANY SHAREHOLDERS

As contemplated in the Announcements and the Circular, a total of 3,045,131 Non-Qualifying Company Shareholders Shares have been sold by the Qualified Broker on the open market of the New York Stock Exchange from August 15, 2023 to September 18, 2023, with the total gross proceeds of US\$109,852,912, and the net cash proceeds of US\$109,268,328 (after the deduction of relevant fees charged by/through the Qualified Broker and its licensed partner, fees charged by the trustee and for the set-up of the Purpose Trust and other taxes and reasonable expenses required for the completion of the sale of the Non-Qualifying Company Shareholders Shares) (the “**Net Proceeds**”).

The Purpose Trust will, or through the branch share registrar of the Company, pass over the Net Proceeds received to CCASS on or around October 9, 2023. Upon receipt of the funds, CCASS will arrange to transfer the Net Proceeds to the Non-Qualifying Company Shareholders. For Stock Connect Investors, upon receipt of the funds, China Clear will further distribute to the Stock Connect Investors through their brokers in Mainland China.

By Order of the Board  
**JS Global Lifestyle Company Limited**  
**WANG Xuning**  
*Chairman*

Hong Kong, September 29, 2023

*As at the date of this announcement, the Board comprises Mr. WANG Xuning, Ms. HAN Run and Ms. HUANG Shuling as executive directors, Mr. Stassi Anastas ANASTASSOV as non-executive director and Mr. Yuan DING, Mr. YANG Xianxiang and Mr. SUN Zhe as independent non-executive directors.*