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OURGAME INTERNATIONAL HOLDINGS LIMITED

聯眾國際控股有限公司*

(a company incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 6899)

SUPPLEMENTAL ANNOUNCEMENT

Reference is made to the announcement (the “**Announcement**”) of Ourgame International Holdings Limited (the “**Company**”) dated 16 August 2023. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The Company would like to supplement that the holding structure of the Target Company after the Disposal (that is, 10% equity interest through the Vendor under a contractual arrangement and 40% equity interest through the Purchaser) will deviate from the narrowly tailored requirement (the “**Narrowly Tailored Requirement**”) under the guidance of the Stock Exchange regarding the contractual arrangement. Since the Target Company holds a value-added telecommunications business operation permit (the “**ICP Licence**”), the Purchaser, as a foreign investor, shall not hold more than 50% (inclusive) of the direct equity interest in the Target Company. However, since there is uncertainty and lack of clear procedure and guidance from the regulatory authority concerned as to the direct maximum permitted equity interest to be held by the Purchaser in the Target Company which is allowed by the regulatory authority concerned for applying and holding the ICP Licence, the Company could not follow the Narrowly Tailored Requirement after the Disposal. Despite of enquiries made to the authority concerned, the Purchaser is still unable to obtain clear guidance and confirmation on the direct maximum permitted equity interest to be held by the Purchaser in the Target Company. As such, the Vendor still retains 10% equity interest in the Target Company under the contractual arrangement and the Purchaser directly holds less than the maximum permitted equity interest in the Target Company to cater for the uncertainties of regulatory policies and requirements which may be encountered by the Target Company. It is anticipated that the uncertainties of regulatory policies and requirements for the ICP Licence would not become definite in the coming six to twelve months. When the regulatory policies and requirements become clear, the Purchaser will comply with the relevant requirements as and when appropriate. If the uncertainties of regulatory policies and requirements could not be ascertained in the coming six to twelve months, the Company will use its best endeavours to comply with the Narrowly Tailored Requirement. The Company will provide an update to the shareholders of the Company on the progress of the regulatory policies and requirements for the ICP Licence of the Target Company in the interim report and annual report of the Company.

ADDITIONAL INFORMATION ON THE TARGET COMPANY

The Target Company will focus on the research and development (the “**R&D**”) of chess and card games, and new edition of casual mobile games, and provision of related technology and advertising services, and expand the R&D operation and related advertising services by utilising the operation and development experience of the Purchaser in the United States as well as the resources of the Purchaser to. Such scope of business activities does not fall under the restricted operation of internet cultural services business.

Save as disclosed above, all information and contents set out in the Announcement remain unchanged.

By order of the Board
Ourgame International Holdings Limited
Lu Jingsheng
Chief Executive Officer and Executive Director

Beijing, 29 September 2023

As at the date of this announcement, the Board comprises Mr. Lu Jingsheng as executive Director; Mr. Liu Xueming, Ms. Gao Liping, Mr. Hua Yumin, Ms. Yu Bing, Ms. Wang Ruyuan, Mr. Wang Runqun and Ms. Xiao Yundan as non-executive Directors; and Mr. Ma Shaohua, Mr. Zhang Li, Mr. Guo Yushi and Mr. Dai Bing as independent non-executive Directors.

* *For identification purposes only*