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世紀陽光

世紀陽光集團控股有限公司

CENTURY SUNSHINE GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 509)

UPDATE ON POSSIBLE DEBT RESTRUCTURING DISMISSAL OF JOINT PROVISIONAL LIQUIDATIONS

Reference is made to (i) the announcement of Century Sunshine Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 27 April 2023 in relation to the proposed restructuring involving inter alia, the Schemes and the Pre-pack Scheme and the discloseable transaction in relation to the REMT Shares Transfer; (ii) the notice of the Scheme Meetings dated 12 May 2023; (iii) the announcement of result of the Scheme Meetings and approval of the Schemes dated 15 June 2023; and (iv) the announcement of sanction of the Schemes by the Hong Kong Court dated 26 July 2023 (the “**Announcements and the Notice**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements and the Notice.

In the past three years, with the joint efforts of the Company, creditors and all professional parties, the Schemes proposed by the Company were approved by the requisite statutory majorities of the scheme creditors on 15 June 2023, and was sanctioned by the Hong Kong Court on 26 July 2023. The Scheme of the Company was also sanctioned by the Singapore Court on 31 July 2023. The Schemes became effective on 31 August 2023. Since then, the Joint Provisional Liquidators had made the application to the Grand Court of Caymans Islands (the “**Grand Court**”) for the withdrawal of the Cayman Petition and the discharge of the appointment of joint provisional liquidators.

On 24 October 2023, the Grand Court granted an order that the Cayman Petition be dismissed and the joint provisional liquidators be unconditionally released as joint provisional liquidators of the Company. The Company is pleased to announce that the provisional liquidations of the Company has been dismissed.

Further announcement(s) in relation to any other material development will be made by the Company as and when appropriate.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board
Century Sunshine Group Holdings Limited
Chi Jing Chao
Executive Director

Hong Kong, 25 October 2023

As at the date of this announcement, the Directors are:

Executive Directors : *Mr. Chi Wen Fu and Mr. Chi Jing Chao*

Independent Non-executive Directors : *Mr. Cheung Sound Poon, Mr. Sheng Hong and Mr. Shen Yi Min*