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## **Swang Chai Chuan Limited**

**雙財莊有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 2321)**

### **POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 26 OCTOBER 2023**

The Board is pleased to announce that at the EGM held on 26 October 2023, the resolution as set out in the Notice was duly passed by the Independent Shareholders by way of poll.

Reference is made to the circular (the “**Circular**”) and the notice (the “**Notice**”) of the extraordinary general meeting (the “**EGM**”) of Swang Chai Chuan Limited (the “**Company**”) both dated 9 October 2023 in respect of, inter alia, the continuing connected transactions under the New Master Supply Agreement. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular.

#### **POLL RESULTS OF THE EGM**

The Board is pleased to announce that at the EGM held on 26 October 2023, the resolution as set out in the Notice was duly passed by the Independent Shareholders by way of poll. Tricor Investor Services Limited, the Hong Kong branch share registrar and transfer office of the Company, was appointed as the scrutineer for the vote-taking at the EGM.

The poll results in respect of the resolution as set out in the Notice are as follows:

Ordinary Resolutions	Number of Votes (%)	
	For	Against
<p>THAT:</p> <p>(i) a new master supply agreement in relation to Supply Transactions dated 11 September 2023 entered into among the Company, Soon See Beng, Soon See Long, Soon Chiew Ang and Soon Lee Shiang (a copy of which is tabled at the meeting and marked “A” and initialled by the chairman of the meeting for identification purpose) (the “<b>New Master Supply Agreement</b>”), the execution thereof and implementation of the transactions contemplated thereunder (including the revised annual caps for the financial year ending 31 December 2023 and the financial year ending 31 December 2024 and the new annual cap for the financial year ending 31 December 2025) be and are hereby approved, ratified and confirmed; and</p> <p>(ii) any director of the Company or any other person authorised by the directors of the Company be and is hereby authorised to sign, execute, perfect and deliver all such documents, instruments and agreements and do all such deeds, acts, matters and things as they consider necessary, desirable or expedient to carry out or give effect to or otherwise in connection with the New Master Supply Agreement and the transactions contemplated thereunder.</p>	<p>81,815,000 (100%)</p>	<p>0 (0%)</p>

As more than 50% of the votes were cast in favour of the above resolution, the resolution was duly passed as an ordinary resolution of the Company.

As at the date of the EGM, the Company had 1,000,150,000 Shares in issue. As at the date of the EGM, Soon Holdings, a Controlling Shareholder held and controlled by the Ultimate Controlling Shareholders (as to 70% by SB Soon and 10% by each of LS Soon, SL Soon and CA Soon), is interested in 723,000,000 Shares which represented approximately 72.3% of the issued Shares. Soon Holdings was required to abstain, and had abstained, from voting on the ordinary resolution at the EGM. Accordingly, the number of Shares entitling the Independent Shareholders to attend and vote for or against the resolution at the EGM was 277,150,000 Shares (representing approximately 27.7% of the issued Shares).

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, save as disclosed above, no Shareholder was required under the Listing Rules to abstain from voting on the resolution at the EGM. There were no Shares entitling the Shareholders to attend and abstain from voting in favour of the resolution pursuant to Rule 13.40 of the Listing Rules. No Shareholders indicated their intention in the Circular to vote against or abstain from voting on the resolution at the EGM.

The Directors, namely Mr. Soon See Beng, Mr. Soon Chiew Ang, Mr. Soon See Long, Mr. Khoo Chee Siang, Datuk Tan Teow Choon and Mr. Ngai Wah Sang, attended the EGM either in person or by electronic means. Ms. Tiong Hui Ling was unable to attend the EGM due to her other business commitments.

By order of the Board  
**Swang Chai Chuan Limited**  
**Soon See Beng**  
*Chairman and Chief Executive Officer*

Hong Kong, 26 October 2023

*As at the date of this announcement, the Board comprises Mr. Soon See Beng, Mr. Soon Chiew Ang and Mr. Soon See Long as executive Directors and Mr. Khoo Chee Siang, Datuk Tan Teow Choon, Mr. Ngai Wah Sang and Ms. Tiong Hui Ling as independent non-executive Directors.*