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## 華電國際電力股份有限公司

### **Huadian Power International Corporation Limited\***

*(A Sino-foreign investment joint stock company limited by shares incorporated in the People's Republic of China (the "PRC"))*

**(Stock Code: 1071)**

## **2023 THIRD QUARTERLY RESULTS**

All financial information set out in the 2023 third quarterly report (the "**Third Quarterly Report**") of Huadian Power International Corporation Limited\* (the "**Company**") is unaudited and prepared in accordance with the China Accounting Standards for Business Enterprises.

This announcement is made by the Company pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

### **1. IMPORTANT NOTICE:**

- 1.1 The board of directors of the Company, the supervisory committee and the directors, supervisors and senior management of the Company warrant the truthfulness, accuracy and completeness of the contents of the quarterly report, and that it contains no false representation, misleading statements or material omission, and jointly and severally accept the legal responsibility.
- 1.2 The person in charge of the Company, the person in charge of the Company's accounting functions and the person in charge of the accounting firms (head of the Company's accounting department) warrant the truthfulness, accuracy and completeness of the

financial statements in the quarterly report.

- 1.3 The financial statements in the Third Quarterly Report of the Company are unaudited and prepared in accordance with the China Accounting Standards for Business Enterprises.
- 1.4 This announcement is made by the Company pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09(2)(a) and 13.10B of the Listing Rules.

## 2. MAJOR FINANCIAL INFORMATION

### (I) Major accounting data and financial indicators

Unit: '000 Currency: RMB

Item	The reporting period	The same period of last year		Increase/decrease from the same period of last year (%)	From the beginning of the year to the end of the reporting period	The same period of last year		Increase/decrease from the same period of last year (%)
		Before adjustment	After adjustment	After adjustment		Before adjustment	After adjustment	After adjustment
Operating income	31,275,461	30,105,663	30,105,663	3.89	90,725,112	79,650,516	79,650,516	13.90
Net profit attributable to shareholders of the Company	1,916,602	680,228	681,028	181.43	4,498,501	2,325,259	2,337,032	92.49
Net profit attributable to shareholders of the Company after deducting extraordinary gain or loss	1,852,368	585,734	586,534	215.82	4,161,959	1,874,037	1,885,810	120.70
Net cash flow from operating activities	N/A	N/A	N/A	N/A	11,549,479	9,425,532	9,425,532	22.53
Basic earnings per share (RMB/share)	0.16	0.05	0.05	220.00	0.37	0.17	0.17	117.65
Diluted earnings per share (RMB/share)	0.16	0.05	0.05	220.00	0.37	0.16	0.16	131.25

Return on net assets (weighted average) (%)	4.23	1.19	1.18	Increased by 3.05 percentage points	9.83	4.17	4.19	Increased by 5.64 percentage points
	At the end of the reporting period		At the end of last year				Increase/decrease from the end of last year (%)	
			Before adjustment		After adjustment		After adjustment	
Total assets	221,377,523		223,262,351		223,260,470		-0.84	
Owners' equity attributable to shareholders of the Company	73,294,045		59,513,957		59,492,252		23.20	

Note: "The reporting period" hereinafter refers to the three-month period from the beginning of the quarter to the end of the quarter.

## Reasons for retroactive adjustment or restatement

The Resolution on the Changes in Accounting Policies was considered and unanimously approved at the 34th meeting of the ninth session of the Board of the Company on 28 April 2023, and the Accounting Standards for Business Enterprises interpretation No. 16 was adopted from 1 January 2022. (Cai Kuai [2022] No. 31), “For taxable temporary differences and deductible temporary differences arising from lease liabilities and right-of-use assets recognized as a result of a single transaction to which this interpretation applies at the beginning of the earliest period for which this Interpretation is first applied to the financial statements, as well as the recognized estimated liabilities and corresponding relevant assets related to the abandonment obligation, the enterprise shall, in accordance with the provisions of this interpretation and Accounting Standard for Business Enterprises No.18 - Income Tax, adjust the amount of opening retained earnings of the earliest period and other relevant items in the financial statements based on the cumulative effect”, and the Company has made retrospective adjustments.

## (II) Extraordinary gain or loss items and amount

Unit: '000 Currency: RMB

Item	Amount for the reporting period	Amount from the beginning of the year to the end of the reporting period
Gain or loss on disposal of non-current assets	17,271	135,418
Government grants recognized in the gain or loss for the reporting period, but other than grants which are closely related to the ordinary business of the Company and enjoyed on an ongoing basis under the state's policies according to certain standard amount or quantity	83,314	285,638
Reversal of provision for impairment of receivables and contract assets subject to separate impairment test	2,829	10,630
Gain or loss from external entrusted loans	3,750	11,128
Other non-operating income and expenses other than the aforesaid items	19,529	75,484
Less: Amount of effect on income tax	45,515	99,443
Amount of effect on minority interests (after tax)	16,943	82,312
Total	64,234	336,542

Explanation on defining the extraordinary gain or loss items listed in “The Explanatory Announcement No. 1 on Information Disclosure by Public Issuers — Extraordinary Gain or

Loss Items (公開發行證券的公司信息披露解釋性公告第 1 號——非經常性損益) ” as recurring gain or loss items

Applicable Not applicable

(III) Changes in major accounting data and financial indicators and the particulars and reasons therefor

√Applicable □Not applicable

Project name	Change ratio (%)	Main reasons
Net profit attributable to shareholders of the Company during the reporting period	181.43	The combined effect of the decrease in coal prices, incremental benefits from new generating units.
Net profit attributable to shareholders of the Company after deducting extraordinary gain or loss during the reporting period	215.82	The combined effect of the decrease in coal prices, incremental benefits from new generating units.
Basic earnings per share during the reporting period	220.00	The combined effect of the decrease in coal prices, incremental benefits from new generating units.
Diluted earnings per share during the reporting period	220.00	The combined effect of the decrease in coal prices, incremental benefits from new generating units.
Net profit attributable to shareholders of the Company from the beginning of the year to the end of the reporting period	92.49	The impact of the decrease in coal prices.
Net profit attributable to shareholders of the Company after deducting extraordinary gain or loss from the beginning of the year to the end of the reporting period	120.70	The impact of the decrease in coal prices.
Basic earnings per share from the beginning of the year to the end of the reporting period	117.65	The combined effect of the decrease in coal prices and the increase in share capital.
Diluted earnings per share from the beginning of the year to the end of the reporting period	131.25	The combined effect of the decrease in coal prices and the increase in share capital.

### 3. SHAREHOLDER'S INFORMATION

(I) Total number of ordinary shareholders, number of preference shareholders with restored voting rights, and shareholdings of top ten shareholders

Unit: share

Total number of ordinary shareholders at the end of the reporting period	115,943	Total number of preference shareholders with restored voting rights at the end of the reporting period (if any)	0			
Particulars of shareholdings of top ten shareholders						
Name of shareholders	Shareholder's nature	Number of Shareholding	Percentage of shareholding (%)	Number of shares held subject to trading moratorium	Shares pledged, labeled or frozen	
					Status of shares	Number
China Huadian Corporation Limited	State-owned legal person	4,620,061,224	45.17	-	Nil	-
HKSCC Nominees Limited	Foreign legal person	1,835,323,078	17.94	-	Unknown	
Shandong Development & Investment Holding Group Co., Ltd.	State-owned legal person	664,865,346	6.50	-	Nil	-
China Securities Finance Corporation Limited	Unknown	244,392,650	2.39	-	Nil	-
Shenergy Company Limited	State-owned legal person	130,510,000	1.28	-	Nil	-
Central Huijin Asset Management Ltd.	State-owned legal person	76,249,700	0.75	-	Nil	-



China National Arts & Crafts (Group) Corp.	State-owned legal person	69,845,600	0.68	-	Nil	-
CCB Financial Asset Investment Co., Ltd.	State-owned legal person	66,636,900	0.65	-	Nil	-
Basic Pension Insurance Fund Portfolio 15022 (基本養老保險基金一五零二二組合)	Unknown	57,065,835	0.56	-	Nil	-
Industrial and Commercial Bank of China Limited - Gf Multi-factor flexible allocation mixed securities investment fund (廣發多因數靈活配置混合型證券投資基金)	Unknown	51,360,827	0.50	-	Nil	-

Particulars of shareholdings of top ten shareholders not subject to trading moratorium			
Name of shareholders	Number of tradable shares held not subject to trading moratorium	Type and number of shares	
		Type of shares	Number
China Huadian Corporation Limited	4,620,061,224	Ordinary shares denominated in RMB	4,534,199,224
		Overseas listed foreign invested shares	85,862,000 <sup>Note</sup>
HKSCC Nominees Limited	1,835,323,078	Ordinary shares denominated in RMB	126,124,277
		Overseas listed foreign invested shares	1,709,198,801
Shandong Development & Investment Holding Group Co., Ltd.	664,865,346	Ordinary shares denominated in RMB	664,865,346
China Securities Finance Corporation Limited	244,392,650	Ordinary shares denominated in RMB	244,392,650
Shenergy Company Limited	130,510,000	Ordinary shares denominated in RMB	130,510,000
Central Huijin Asset Management Ltd.	76,249,700	Ordinary shares denominated in RMB	76,249,700
China National Arts & Crafts (Group) Corp.	69,845,600	Ordinary shares denominated in RMB	69,845,600
CCB Financial Asset Investment Co., Ltd.	66,636,900	Ordinary shares denominated in RMB	66,636,900
Basic Pension Insurance Fund Portfolio 15022 (基本養老保險基金一五零二二組合)	57,065,835	Ordinary shares denominated in RMB	57,065,835

Industrial and Commercial Bank of China Limited - Gf Multi-factor flexible allocation mixed securities investment fund (廣發多因數靈活配置混合型證券投資基金)	51,360,827	Ordinary shares denominated in RMB	51,360,827
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Note: 85,862,000 overseas listed foreign invested shares of China Huadian Corporation Limited were directly held by its wholly-owned subsidiary, namely, China Huadian Hong Kong Company Limited through CCASS in the name of HKSCC Nominees Limited.

#### 4. OTHER REMINDERS

Investors are reminded to be aware of other important information about the Company's business operations during the reporting period

Applicable  Not Applicable

**For the Company's unaudited consolidated balance sheet and balance sheet as at 30 September 2023, consolidated income statement and income statement, consolidated cash flow statement and cash flow statement for the nine months ended 30 September 2023 (all prepared in accordance with the China Accounting Standards for Business Enterprises), please refer to the website of the Shanghai Stock Exchange at [www.sse.com.cn](http://www.sse.com.cn).**

By order of the Board

**Huadian Power International Corporation Limited\***

**Qin Jiehai**

*Secretary to the Board*

As at the date of this announcement, the Board comprises:

*Dai Jun (Chairman, Executive Director), Zhao Bing (Vice Chairman, Non-executive Director), Chen Bin (Executive Director), Zhang Zhiqiang (Non-executive Director), Li Qiangde (Non-executive Director), Cao Min (Non-executive Director), Wang Xiaobo (Non-executive Director), Li Guoming (Executive Director), Feng Zhenping (Independent Non-executive Director), Li Xingchun (Independent Non-executive Director), Wang Yuesheng (Independent Non-executive Director) and Shen Ling (Independent Non-executive Director).*

Beijing, the PRC  
30 October 2023

*\* For identification purposes only*