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E-COMMODITIES HOLDINGS LIMITED

易大宗控股有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock Code: 1733)

CHANGE OF NON-EXECUTIVE DIRECTOR

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors of E-Commodities Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Guo Lisheng (“**Mr. Guo**”) has tendered his resignation as a non-executive director of the Company (the “**Director**”) with effect from 9 November 2023 since he is approaching the statutory retirement age. Upon his resignation, Mr. Guo will no longer hold any position in the Group.

Mr. Guo has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention to the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Guo for his outstanding and valuable contribution to the Company during his term of service.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to further announce that Mr. Jin Zhiqiang (“**Mr. Jin**”) has been appointed as a non-executive Director with effect from 9 November 2023.

Mr. Jin, aged 49, is currently the deputy general manager of Minmetals International Trading Company Pte. Ltd. From August 1996 to July 2004, he worked at the minmetals trading mineral products department of China Minmetals Corporation. From July 2004 to September 2010, he served as the department manager at mineral products department of China National Minerals Co., Ltd.* (中國礦產有限責任公司) (“**China National Minerals**”), which is a wholly-owned subsidiary of Minmetals Development Co., Ltd.* (五礦發展股份有限公司) (“**Minmetals Development**”). From September 2010 to February 2013, he served as the deputy general manager at non-mineral refractory department under raw materials business division of Minmetals Development. From March 2013 to August 2020, he served as the general manager at non-mineral refractory department of China

National Minerals. From August 2020 to March 2022, he served as the deputy general manager at China National Minerals. From March 2022 to April 2023, he served as the general manager of iron ore business department, and the deputy general manager at China National Minerals. From May 2023 to July 2023, he served as the deputy general manager of China National Minerals. Since July 2023, he has been serving as deputy general manager of Minmetals International Trading Company Pte. Ltd. Mr. Jin obtained a bachelor's degree in international trade from the University of International Business and Economics in July 1996, and a master's degree in business management from Beijing Institute of Technology in September 2005.

As at the date of this announcement, Mr. Jin does not have any interest, or is deemed to be interested, in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company entered into a service contract with Mr. Jin for a term of three years commencing from 9 November 2023 regarding the appointment of Mr. Jin as a non-executive Director. Mr. Jin will hold the office until the next following annual general meeting of the Company after his appointment and will be subject to re-election at that meeting and thereafter in accordance with the amended and restated articles of association of the Company. Mr. Jin will not receive any payments for his position as the non-executive Director of the Company.

As at the date of this announcement, save as disclosed above, (i) Mr. Jin does not hold any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) Mr. Jin does not hold any other position with the Company or other members of the Group; and (iii) Mr. Jin does not have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company.

Save as disclosed above, there is no other matter relating to the appointment of Mr. Jin that needs to be brought to the attention of the shareholders of the Company and there is no other information that needs to be disclosed in connection with Mr. Jin's appointment as a non-executive Director pursuant to the requirements of Rule 13.51(2) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board expresses its warmest welcome of Mr. Jin joining the Board.

By Order of the Board
E-Commodities Holdings Limited
Cao Xinyi
Chairman

Hong Kong, 9 November 2023

As at the date of this announcement, the executive directors of the Company are Ms. Cao Xinyi, Mr. Wang Yaxu, Mr. Zhao Wei and Ms. Chen Xiuzhu; the non-executive director of the Company is Mr. Jin Zhiqiang and the independent non-executive directors of the Company are Mr. Ng Yuk Keung, Mr. Wang Wenfu and Mr. Gao Zhikai.