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湖州燃气股份有限公司

Huzhou Gas Co., Ltd.*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6661)

PROPOSED CHANGE OF NON-EXECUTIVE DIRECTOR

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Huzhou Gas Co., Ltd.* (the “**Company**”) hereby announces that Ms. Wu Zhanghuan (吳張歡) (“**Ms. Wu**”) has tendered her resignation as a non-executive Director with effect from the conclusion of the forthcoming extraordinary general meeting of the Company (the “**EGM**”) due to adjustments in other work arrangements.

Pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), Ms. Wu has confirmed that she has no disagreement with the Board and that there is no other matter in relation to her resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its gratitude to Ms. Wu for her valuable contributions to the Company during her tenure of service as a non-executive Director.

PROPOSED ELECTION OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Wang Peng (王鵬) (“**Mr. Wang**”) has been nominated by the nomination committee of the Company and the Board as a candidate for the position of non-executive Director. The election of Mr. Wang will be proposed at the EGM for the Shareholders to consider and, if thought fit, approve the election.

Set forth below are the biographical details of Mr. Wang:

Mr. Wang Peng, aged 48, has extensive experience in engineering management. From August 1996 to May 1998, Mr. Wang served as an officer at Huzhou Municipal Engineering Corporation* (湖州市市政工程總公司). From May 1998 to April 2013, he held positions at Huzhou City Construction Development Corporation* (湖州市城市建設發展總公司), including technician, deputy manager and manager of the engineering department, as well as deputy general manager. From April 2013 to January 2014, he served as the deputy director of Huzhou City Construction Development Centre* (湖州市城市建設發展中心). From December 2010 to January 2014, he also served as the head of the construction and industry team of Keping County Headquarters of Huzhou City's counterpart support to Aksu Prefecture, Xinjiang* (湖州市對口支援新疆阿克蘇地區柯坪縣指揮部).

From January 2014 to August 2014, Mr. Wang served as the full-time deputy secretary of the party committee of Huzhou Housing and Urban-Rural Construction Bureau* (湖州市住房與城鄉建設局機關黨委). From August 2014 to June 2016, Mr. Wang served as the general manager of Huzhou City Construction Investment Group* (湖州市城市建設投資集團公司). Since June 2016, Mr. Wang has been serving as the deputy general manager and party committee member of Huzhou City Investment Development Group Co., Ltd.* (湖州市城市投資發展集團有限公司).

Mr. Wang graduated from Zhejiang University of Technology* (浙江工業大學) with a bachelor's degree in Civil Engineering in December 2007. He has been a senior engineer since December 2008.

Mr. Wang, if elected at the EGM, shall hold office as a non-executive Director from the conclusion of the EGM until the expiration of the term of office of the first session of the Board, i.e. until 31 March 2024. Mr. Wang will enter into a director's service contract with the Company, subject to approval by the Shareholders of the same at the EGM. Pursuant to the director's service contract to be entered with the Company, Mr. Wang is not entitled to any director's fee for acting as a non-executive Director, but he will be reimbursed for all reasonable out-of-pocket expenses incurred in discharging his duties.

As at the date of this announcement, save as disclosed above, Mr. Wang (i) does not hold any interests in any shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) does not hold any other position with the Company or any of its subsidiaries; (iii) does not have any relationship with any Directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company or any of their associates (as defined in the Listing Rules); and (iv) does not hold any position in other public companies listed on the Stock Exchange or any other securities market in the past three years.

Save as disclosed above, there is no other information in relation to the proposed election of Mr. Wang which is required to be disclosed pursuant to any of the requirements set out in Rule 13.51(2) of the Listing Rules, nor is there any other matter that needs to be brought to the attention of the Shareholders.

DESPATCH OF CIRCULAR

The EGM will be convened for the Shareholders to consider and, if thought fit, approve the election of Mr. Wang as a non-executive Director and the service agreement of Mr. Wang, among others. A circular containing, among others, further details of the proposed election of non-executive Director, together with the notice of the EGM, will be despatched to the Shareholders in due course.

By order of the Board
Huzhou Gas Co., Ltd.*
Wang Hua
Chairman

Huzhou City, Zhejiang Province, the PRC, 10 November 2023

As at the date of this announcement, the Board comprises Mr. Wang Hua, Ms. Su Li and Mr. Pan Haiming as executive Directors; Mr. Liu Jianfeng and Ms. Wu Zhanghuan as non-executive Directors; and Mr. Chang Li Hsien Leslie, Dr. Lau Suet Chiu Frederic and Mr. Zhou Xinfa as independent non-executive Directors.

* *For identification purposes only*