

Hong Kong Exchanges and Clearings Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



FUTURE WORLD HOLDINGS LIMITED

未來世界控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 572)

**RESIGNATION OF
INDEPENDENT NON-EXECUTIVE DIRECTOR;
APPOINTMENT OF EXECUTIVE DIRECTOR;
CHANGE OF COMPOSITION OF BOARD COMMITTEES;
AND
CHANGE OF AUTHORISED REPRESENTATIVE**

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board (the “**Board**”) of directors (the “**Director(s)**”) of Future World Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Ms. XIA Liping (夏莉萍女士) (“**Ms. Xia**”) has tendered her resignation as an independent non-executive Director with effect from 10 November 2023 due to her desire to devote more time to her personal endeavours.

Following the resignation of Ms. Xia which takes effect from 10 November 2023, Ms. Xia also ceases to act as a member of each of the audit committee (the “**Audit Committee**”), the remuneration committee (the “**Remuneration Committee**”) and the nomination committee (the “**Nomination Committee**”) of the Company.

Ms. Xia has confirmed that (i) she has no disagreement with the Board, and (ii) there is no other matter relating to her resignation that would need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Ms. Xia for her valuable contributions to the Company during her tenure of office.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. LAI Long Wai (黎朗威先生) (“**Mr. Lai**”) has been appointed as an executive director of the Company with effect from 10 November 2023.

The biographical details of Mr. Lai are as follows:

Mr. Lai, aged 46, has extensive experience in the fields of accounting, finance and investment. He has been a member of The Institute of Chartered Accountants in Australia since April 2002. Mr. Lai was a Chief Financial Officer of Beijing DT Capital Management Limited (北京德圖資本管理股份有限公司) from 2016 to 2020. Prior to joining Beijing DT Capital Management Limited, he respectively worked at Pricewaterhouse Coopers (PwC) – Hong Kong and Klynveld Peat Marwick Goerdeler (KPMG) – Beijing, both of which are reputable accounting firms, during 2009 to 2012. Mr. Lai was also employed by GNS China Investment Advisory Limited (吉恩思投資諮詢(中國)有限公司) in 2004 and he was responsible for expanding cross-border investment and financing business in Beijing.

Mr. Lai received his Bachelor of Commerce degree from The University of Western Australia in April 1999. In February 2008, he was further awarded the degree of Master of Business Administration (MBA) jointly conferred by Fordham University in United States and the China Center for Economic Research at Peking University in Beijing, China.

The Company entered into a service agreement with Mr. Lai, pursuant to which Mr. Lai's current appointment is for a term of three years commencing from 10 November 2023. Mr. Lai is entitled to a monthly remuneration of HK\$10,000, which is determined by the Board with reference to the recommendation of the Remuneration Committee based on his experience, qualifications, duties, responsibilities and the prevailing market conditions. Mr. Lai is also entitled to discretionary bonus payments for each financial year during his tenure of service, which is determined by the Remuneration Committee and approved by the Board at its absolute discretion having regard to the operating results of the Group and the performance of the Director. Further, Mr. Lai is subject to the provisions of retirement and rotation of Directors under the articles of associations of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Lai does not (i) hold any other position in the Group; (ii) hold any other directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas; (iii) hold any other major appointments and professional qualifications; (iv) have any relationships with any Directors, senior management or substantial or controlling shareholders of the Company; and (v) have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there are no other matters in relation to the aforesaid appointment of Mr. Lai that need to be brought to the attention of the shareholders of the Company and there is no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**").

The Board would like to take this opportunity to welcome Mr. Lai to join the Board.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board also announces that with effect from 10 November 2023, Mr. Lai has also been appointed as a member of each of the Remuneration Committee and the Nomination Committee.

The Audit Committee comprises three independent non-executive Directors, namely Mr. He Yi, Mr. Guo Yaoli and Mr. Bong Chin Chung, while both the Remuneration Committee and the Nomination Committee comprise one executive Director, namely Mr. Lai, and three independent non-executive Directors, namely Mr. He Yi, Mr. Guo Yaoli and Mr. Bong Chin Chung.

CHANGE OF AUTHORISED REPRESENTATIVE

The Board further announces that Ms. Lam Hay Yin (“**Ms. Lam**”), the company secretary of the Company, has tendered her resignation as an authorised representative of the Company (the “**Authorised Representative**”) for the purpose of Rule 3.05 of the Listing Rules with effect from 10 November 2023 due to her other personal commitments which require more of her dedication. Ms. Lam confirmed that she has no disagreement with the Board and there are no circumstances related to her resignation which needs to be brought to the attention of the Stock Exchange and the shareholders of the Company.

The Board is pleased to announce that Mr. Lai has been appointed as an Authorised Representative with effect from 10 November 2023.

By order of the Board
Future World Holdings Limited
Liang Jian
Chairman

Hong Kong, 10 November 2023

As at the date of this announcement, the Board comprises (i) six executive Directors, namely Mr. Liang Jian, Mr. Yu Zhenzhong, Ms. Wang Qian, Mr. Yu Qingrui, Mr. Su Wei and Mr. Lai Long Wai; and (ii) three independent non-executive Directors, namely Mr. He Yi, Mr. Guo Yaoli and Mr. Bong Chin Chung.