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Yun Lee Marine Group Holdings Limited

潤利海事集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2682)

POSITIVE PROFIT ALERT

This announcement is made by Yun Lee Marine Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2023 (the “**Period**”) and assessment of the information currently available, it is expected that the Group’s unaudited profits attributable to the owners of the Company will increase by approximately 27.6% to approximately HK\$23.1 million for the Period as compared to the profits attributable to the owners of the Company of approximately HK\$18.1 million for the six months ended 30 September 2022. Such expected increase in the Group’s unaudited profits attributable to the equity owner of the Company for the Period was mainly attributable to a net effect of (i) one-off gain on deemed disposal of equity interest in an associate recognised for the acquisition and business combination of Yun Lee (Tim Kee) Marine Construction Limited and its subsidiary of approximately HK\$11.9 million during the Period; and (ii) the decrease in the demands for the Group’s overall vessel chartering and related services from other short term marine services projects during the Period.

As the Company is still in the process of finalising the final results of the Group for the Period, the information contained in this announcement is only a preliminary assessment by the Board based on the latest information currently available, which has not been audited by the Company's auditors, and is subject to finalisation and adjustments when necessary. The interim results announcement of the Company for the Period is expected to be published in November 2023.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Yun Lee Marine Group Holdings Limited
Chairman and executive Director
Mr. Wen Tsz Kit Bondy

Hong Kong, 15 November 2023

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Wen Tsz Kit Bondy and Ms. Chan Sau Ling Amy, and three independent non-executive Directors, namely Ms. Chan Hei Ting, Ms. Hong Ting and Mr. Ng Simon.