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**Capital Finance Holdings Limited**  
**首都金融控股有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 8239)**

## **CHANGE OF CHAIRMAN OF THE BOARD**

The board (the “**Board**”) of directors (the “**Directors**”) of Capital Finance Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) hereby announces that Mr. Zhang Wei (“**Mr. Zhang**”) has resigned as the chairman of the Board (the “**Chairman**”) with effect from 17 November 2023 in order to devote more time to other work arrangements. Mr. Zhang remains to serve as executive Director, the chief executive officer, member of the nomination committee and the authorised representative under Rule 5.24 of the Rules Governing the Listing of Securities on GEM of the Exchange (the “**GEM Listing Rules**”) of the Company after his resignation as the Chairman.

Mr. Zhang has confirmed that he has no disagreement with the Board and that there is no other matter in relation to his resignation as the Chairman that needs to be brought to the attention to the shareholders of the Company and the Exchange.

The Board is pleased to announce that Mr. Mang Sheung Lok (“**Mr. Mang**”), an executive Director and Vice Chairman of the Company, has been re-designated from Vice Chairman to the Chairman of the Board with effect from 17 November 2023.

The biographical details of Mr. Mang are set out below:

Mr. Mang, aged 35, has been appointed as the executive Director, Vice Chairman and a member of the Nomination Committee since 25 April 2023. Mr. Mang has extensive experience in the fields of real estate, financial market and personal healthcare and hygiene industry. He is currently a managing director and the founder of a private company incorporated in Hong Kong with limited liability which is principally engaged in anti-bacterial and anti-viral coating solution for residential and commercial building, shopping mall and government building in Hong Kong. He was also the vice president of a private equity fund in the People’s Republic of China. Mr. Mang has participated in community services in Mainland China and Hong Kong to promote interaction and communication between Mainland China and Hong Kong young business talents in recent years and he is currently a director of Hong Kong United Youth Association Limited.

Mr. Mang has entered into a letter of appointment with the Company as an executive Director for a term of three years commencing on 25 April 2023, which may be terminated by either the Company or Mr. Mang by giving not less than one month's written notice in advance or otherwise in accordance with the terms of the letter of appointment. Pursuant to the letter of appointment, Mr. Mang is entitled to receive a director's fee of HK\$180,000 per annum with discretionary bonus which is determined with reference to the prevailing market conditions, the Company's performance, his time, effort and expertise to be exercised on the Group's affairs and the Company's remuneration policy and shall be reviewed annually by the remuneration committee of the Company.

As at the date of this announcement, Mr. Mang is interested in 13,000,000 shares of the Company (each a "Share"), representing approximately 16.62% of the number of issued shares of the Company. Save as disclosed above, Mr. Mang does not have, and is not deemed to have, any other interests or short positions in any Shares, underlying Shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO.

Save as disclosed herein, as at the date of this announcement, Mr. Mang (i) does not hold any position within the Company and other members of the Group; (ii) does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company (within the GEM Listing Rules); and (iii) has not held any other directorships in the last 3 years in public companies, the securities of which are listed on any securities market in Hong Kong or overseas.

Save as disclosed herein, to the best of knowledge, information and belief of our Directors having made all reasonable enquiries, there was no other matters with respect to the re-designation of Mr. Mang that needs to be brought to the attention of the shareholders of the Company and there was no information relating to Mr. Mang that is required to be disclosed pursuant to Rules 17.50 (2) (h) to (v) of the GEM Listing Rules as of the date of this announcement.

The Board expresses its great appreciation to Mr. Zhang for his valuable contributions to the Group during his tenure of office as the Chairman and express a warm welcome to Mr. Mang for his new position in the Company.

On behalf of the Board of  
**Capital Finance Holdings Limited**  
**Zhang Wei**  
*Executive Director*

Hong Kong, 17 November 2023

*As at the date of this announcement, the executive Directors are Mr. Zhang Wei, Ms. Li Wei and Mr. Mang Sheung Lok; and the independent non-executive Directors are Mr. Chen Yihua, Mr. Lee Zak Yuen and Mr. Chan Ngai Fan.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the website of the Exchange at <http://www.hkexnews.hk> for at least 7 days from the date of its posting and the Company’s website at <http://www.capitalfinance.hk>.*