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ASIAN CITRUS HOLDINGS LIMITED

亞洲果業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 73)

(1) RESIGNATION OF EXECUTIVE DIRECTOR, CHAIRMAN OF THE BOARD, THE CHIEF EXECUTIVE OFFICER, AN AUTHORISED REPRESENTATIVE, AND A MEMBER OF THE REMUNERATION COMMITTEE; AND

(2) APPOINTMENT OF NEW CHAIRMAN OF THE BOARD, CHANGE OF AUTHORISED REPRESENTATIVE AND CHANGE IN THE COMPOSITION OF THE REMUNERATION COMMITTEE

(1) RESIGNATION OF EXECUTIVE DIRECTOR, CHAIRMAN OF THE BOARD, THE CHIEF EXECUTIVE OFFICER, AN AUTHORISED REPRESENTATIVE, AND A MEMBER OF THE REMUNERATION COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**” and each, a “**Director**”) of Asian Citrus Holdings Limited (the “**Company**”) hereby announces that Mr. Ng Ong Nee (“**Mr. Ng**”) has tendered his resignation as an executive Director, the chairman of the Board, the chief executive officer, an authorised representative under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Authorised Representative**”) and a member of the remuneration committee with effect from 25 November 2023 in order to pursue his other personal commitments.

Mr. Ng has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Ng for his contributions to the Company during his tenure of services.

(2) APPOINTMENT OF NEW CHAIRMAN OF THE BOARD, CHANGE OF AUTHORISED REPRESENTATIVE AND CHANGE IN COMPOSITION OF THE REMUNERATION COMMITTEE

The Board announces that executive Director, Ms. Li Ziying is appointed as the chairman of the Board, an Authorised Representative and a member of the remuneration committee which shall take effect from 25 November 2023.

By Order of the Board
Asian Citrus Holdings Limited
Li Ziying
Executive Director

Hong Kong, 24 November 2023

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Ng Ong Nee and Ms. Li Ziying; a non-executive Director, namely Mr. James Francis Bittl; and three independent non-executive Directors, namely Mr. Liu Ruiqiang, Mr. Wang Tianshi and Ms. Liu Jie.

* *For identification purposes only*