

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**IBO TECHNOLOGY COMPANY LIMITED**

**艾伯科技股份有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2708)**

**UPDATE ANNOUNCEMENT  
IN RELATION TO THE PETITION AND POSSIBLE  
DISPOSAL OF A SIGNIFICANT BUSINESS**

References are made to the announcements of IBO Technology Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 27 July 2023, 31 August 2023, 19 September 2023, 27 September 2023, 18 October 2023, 1 November 2023 and 3 November 2023 in relation to the Petition filed by the Petitioner (the “**Petition Announcement(s)**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Petition Announcements.

**UPDATE ANNOUNCEMENT IN RELATION TO THE PETITION**

As disclosed in the Petition Announcement dated 1 November 2023, the Petition would be heard on 29 November 2023. The Company wishes to update the Shareholders and potential investors that at the hearing held on 29 November 2023, hearing of the Petition has been adjourned to a later date at Monday, 4 December 2023 at 9:30 am.

**POSSIBLE DISPOSAL OF A SIGNIFICANT BUSINESS**

The Company is considering and evaluating the existing operation and business of the Group with a view to restructure and/or streamline the same so as to further improve the financial position of the Group. Negotiations are underway for the possible disposal of a significant business.

Further announcement shall be made by the Company as and when appropriate.

**Shareholders and potential investors should exercise with caution when dealing in the Shares.**

By order of the Board  
**IBO Technology Company Limited**  
**Lai Tse Ming**  
*Chairman*

Hong Kong, 29 November 2023

*As at the date of this announcement, the executive Directors are Mr. Lai Tse Ming, Mr. Liang Jun, Mr. Li Yang and Mr. Zhang Yaoliang; and the independent non-executive Directors are Dr. He Tianxiang, Mr. Hung Muk Ming and Mr. Jin Zi.*