

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



NEWLINK TECHNOLOGY INC.

新紐科技有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9600)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND COMPOSITION OF AUDIT COMMITTEE

CESSATION OF OFFICE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of Newlink Technology Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that the tenure of office of Mr. YE Jinfu (“**Mr. YE**”) as an independent non-executive Director expires on 4 December 2023 (the “**Expiration**”) and Mr. YE has ceased to be the independent non-executive Director and the chairman of the audit committee of the Board (the “**Audit Committee**”) with effect from the Expiration, due to his desire to devote more time to pursue other personal commitments. Mr. YE will not hold any other position with the Group after his cessation of directorship.

Mr. YE has confirmed that he has no disagreement with the Board and there is no other matter in relation to his cessation of directorship that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. YE for his valuable contributions to the Company during the tenure of his service.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE

The Board is pleased to announce that Mr. YOU Linfeng (“**Mr. YOU**”) has been appointed as an independent non-executive Director and the chairman of the Audit Committee with effect from 4 December 2023.

The biographical details of Mr. YOU are set forth below:

Mr. YOU, aged 45, has more than 22 years of experience in the field of accounting and audit. From July 2001 to May 2005, he has served as an auditor assistant at Huazheng Certified Public Accountants* (華証會計師事務所) and Beijing Pan-China Certified Public Accountants* (北京天健會計師事務所). From June 2005 to December 2012, he worked for Deloitte Touche Tohmatsu CPA and lastly as a senior manager. From December 2012 to June 2020, he has served as a vice general manager of the Inspection & Audit Department at Zhongrong International Trust Co. Ltd. Since December 2020, he has been serving as a salaried partner at BDO China Shu Lun Pan Certified Public Accountants LLP. Mr. YOU graduated from Beijing University of Chemical Technology in 2001 with a bachelor's degree in accounting, obtained the qualification of certified internal auditor conferred by The institute of Internal Auditors and is a certified public accountant in the People's Republic of China.

Mr. YOU has entered into an appointment letter with the Company as an independent non-executive Director for a term of three years, subject to the requirements for retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. He is entitled to receive a director's fee being HKD\$120,000 per annum in connection with his duties as an independent non-executive Director. He is entitled to the reimbursement of all reasonable out-of-pocket expenses necessary incurred in carrying out his duties as a Director.

Save as disclosed above, as at the date of this announcement, Mr. YOU (i) had not held any other directorships in any listed public companies, in Hong Kong or overseas, in the last three years, or held any other major appointments and professional qualifications or held any other positions within the Company and its subsidiaries; (ii) had no relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iii) had no interests in the shares of the Company or its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance. Mr. YOU has confirmed that he meets the independent criteria as set out in Rule 3.13 of the Rules Governing Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Save as disclosed herein, the Company is not aware of any other matter relating to the appointment of Mr. YOU that needs to be brought to the attention of the shareholders of the Company and there is no other information that needs to be disclosed pursuant to the requirement of Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. YOU for joining the Board.

By order of the Board
Newlink Technology Inc.
ZHAI Shuchun
Chairman and Chief Executive Officer

Beijing, the PRC, 4 December 2023

As at the date of this announcement, the executive Directors are Mr. ZHAI Shuchun, Ms. QIN Yi and Mr. LI Xiaodong; and the independent non-executive Directors are Mr. TANG Baoqi, Ms. YANG Juan and Mr. YOU Linfeng.

* for identification purposes only