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STAR CM Holdings Limited

星空華文控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6698)

CHANGE IN BOARD LOT SIZE

The Board announces that the board lot size for trading of the Shares on the Stock Exchange will be changed from 400 Shares each to 100 Shares each with effect from 9:00 a.m. on Monday, 8 January 2024.

Shareholders may submit their existing share certificates in board lots of 400 Shares each to the Branch Share Registrar in exchange for new share certificates in board lots of 100 Shares each free of charge from 9:00 a.m. on Wednesday, 20 December 2023 to 4:30 p.m. on Tuesday, 30 January 2024.

The board (the “**Board**”) of directors (the “**Directors**”) of STAR CM Holdings Limited (the “**Company**”) hereby announces that the board lot size for trading in the ordinary shares of US\$0.000001 each in the share capital of the Company (the “**Shares**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) will be changed from 400 Shares to 100 Shares with effect from 9:00 a.m. on Monday, 8 January 2024.

The Shares are currently traded in board lots of 400 Shares each. Based on the closing price of HK\$24.50 per Share as quoted on the Stock Exchange as at the date of this announcement, the market value of the existing board lot of 400 Shares each is HK\$9,800. Upon the change in board lot size becoming effective, the Shares shall be traded in board lots of 100 Shares each and the estimated market value per board lot of the Shares will be HK\$2,450 (based on the closing price of HK\$24.50 per Share as quoted on the Stock Exchange as at the date of this announcement).

The Board believes that the reduction in board lot size will lower the value of each board lot and thus the threshold for investors to acquire the Shares, which will improve the liquidity of the Shares so that the Company can attract more investors and broaden the shareholder base of the Company. The change in board lot size will not affect any of the relative rights of the shareholders of the Company (the “**Shareholders**”). As no odd lot of the Shares will be resulted from the aforesaid change in board lot size, no odd lot arrangement is required to be made to match the sales and purchases of odd lots. Based on the above, the Board considers that the change in board lot size is in the interests of the Company and the Shareholders as a whole. As at the date of this announcement, the Company has no intention to carry out any other corporate actions or arrangements in the next 12 months which may have an effect of undermining or negating the intended purpose of the change in board lot size.

EXPECTED TIMETABLE

The expected timetable for the change in board lot size of the Shares is set out below, all times and dates herein refer to Hong Kong local times and dates:

| Event | Time and date |
|---|--|
| First day for the free exchange of existing share certificates in board lots of 400 Shares each for new share certificates in board lots of 100 Shares each | Wednesday, 20 December 2023 |
| Last day for trading in the Shares in board lots of 400 Shares each in the original counter. | Friday, 5 January 2024 |
| Effective date of the change in board lot size from 400 Shares each to 100 Shares each | Monday, 8 January 2024 |
| Original counter for trading in the Shares in board lots of 400 Shares each closes and becomes a counter for trading in the Shares in board lots of 100 Shares each | 9:00 a.m. on Monday, 8 January 2024 |
| Temporary counter for trading in the Shares in board lots of 400 Shares each opens. | 9:00 a.m. on Monday, 8 January 2024 |
| First day of parallel trading in the Shares (in board lots of 400 Shares each and in board lots of 100 Shares each) | 9:00 a.m. on Monday, 8 January 2024 |
| Temporary counter for trading in the Shares in board lots of 400 Shares each closes. | 4:10 p.m. on Friday, 26 January 2024 |
| Last day of parallel trading in the Shares (in board lots of 400 Shares each and in board lots of 100 Shares each) | 4:10 p.m. on Friday, 26 January 2024 |
| Last day (and latest time for submission of share certificates to the Branch Share Registrar (as defined below)) for free exchange of existing share certificates in board lots of 400 Shares each for new share certificates in board lots of 100 Shares each. | 4:30 p.m. on Tuesday, 30 January 2024 |

EXCHANGE OF NEW SHARE CERTIFICATES

Shareholders may submit their existing share certificates in board lot of 400 Shares each (in white colour) to the Company's Hong Kong branch share registrar (the "**Branch Share Registrar**"), Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, in exchange for new share certificates in board lot of 100 Shares each (in white colour) free of charge during business hours from 9:00 a.m. on Wednesday, 20 December 2023 to 4:30 p.m. on Tuesday, 30 January 2024.

After the expiry of such period, existing share certificates will be accepted for exchange only on payment of a fee of HK\$2.5 (or such higher amount as may from time to time be specified by the Stock Exchange) for each new share certificate in board lot of 100 Shares each issued or each existing share certificate submitted, whichever number of share certificate involved is higher. It is expected that the new share certificates will be available for collection from the Branch Share Registrar by the relevant Shareholders within ten (10) business days after delivery of the existing share certificates to the Branch Share Registrar for exchange purpose.

As from Monday, 8 January 2024, any new share certificates will be issued in board lot of 100 Shares each (except for odd lots or where the Branch Share Registrar is otherwise instructed). All existing share certificates in board lot of 400 Shares each will continue to be evidence of title to such Shares and be valid for transfer, delivery and settlement purposes. Save and except for the change in the number of Shares for each board lot, new share certificates will have the same format and colour as the existing share certificates.

Shareholders and potential investors should exercise caution when dealing in the Shares, and if they are in any doubt about their position, they should consult their professional advisers.

By order of the Board
STAR CM Holdings Limited
Mr. Tian Ming
Chairman and Chief Executive Officer

Hong Kong, 13 December 2023

As at the date of this announcement, the Board comprises (i) Mr. Tian Ming, Mr. Jin Lei, Mr. Xu Xiangdong, Mr. Lu Wei and Ms. Wang Yan as executive Directors, (ii) Mr. Lee Wei Choy as non-executive Director, and (iii) Mr. Li Liangrong, Mr. Chen Rehao and Mr. Sheng Wenhao as independent non-executive Directors.