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## **CENTRAL NEW ENERGY HOLDING GROUP LIMITED**

**中環新能源控股集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1735)**

### **VOLUNTARY ANNOUNCEMENT IN RELATION TO THE ENTERING INTO OF A STRATEGIC COOPERATION AGREEMENT**

This announcement is made by Central New Energy Holding Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 13 December 2023 (after trading hours), Central Logistics Technology (Shenzhen) Co., Ltd.\* (中環物流科技(深圳)有限公司) (“**Central Logistics**”), an indirect wholly-owned subsidiary of the Company, and the Yangzhou branch office of China Mobile Group Jiangsu Co., Ltd.\* (中國移動通信集團江蘇有限公司揚州分公司) (“**China Mobile (Yangzhou)**”) entered into a strategic cooperation agreement (the “**Agreement**”).

#### **THE AGREEMENT**

Pursuant to the Agreement, China Mobile (Yangzhou) has agreed to give priority to Central Logistics when selecting cooperation partner in respect of the Relevant Business (as defined below), and Central Logistics has agreed to provide products, services and operational support in respect of the Relevant Business (as defined below) in Yangzhou, the People’s Republic of China (the “**PRC**”).

#### **THE PRINCIPAL TERMS OF THE AGREEMENT**

Principal terms of the Agreement are as follows:

Date:	13 December 2023
Parties:	(i) China Mobile (Yangzhou) (ii) Central Logistics
Term:	3 years (from 13 December 2023 to 12 December 2026) (the “ <b>Term</b> ”)

Scope of cooperation: China Mobile (Yangzhou) and Central Logistics shall cooperate in the low-carbon smart factory/park business focusing on source-grid-load-storage closed-loop application scenarios, including but not limited to distributed photovoltaics, distributed energy storage, energy and carbon management platforms, comprehensive energy services (including smart air compressor energy saving, smart air conditioning energy saving, smart PCW energy saving, smart boiler energy saving, triple power supply system and multi-energy complementary solutions) (the “**Relevant Business**”).

Mode of cooperation: Both parties shall jointly expand the government and enterprise customer market in Yangzhou, the PRC.

China Mobile (Yangzhou) shall focus on building and expanding customer network and give priority to Central Logistics upon the same terms and conditions when selecting cooperation partner in respect of the Relevant Business.

Central Logistics shall focus on providing products and system solutions, operation and maintenance services, pre-sales, sales and after-sales technical support and delivery implementation in respect of the Relevant Business.

Both parties have mutually agreed that, within the Term, they will strive to secure contracts in respect of the Relevant Business (the “**Contract(s)**”) within the Yangzhou region with a total contract amount of not less than RMB1,500,000,000.

Payment method: Product procurement costs and service fees in respect of the Contracts, to be agreed between both parties by separate agreements, shall be made payable by China Mobile (Yangzhou) to Central Logistics on a monthly basis.

Responsibilities of China Mobile (Yangzhou): China Mobile (Yangzhou) shall:

1. be responsible for market expansion and signing Contracts with the end customers;
2. sign Contracts with the end customers, and pay and settle the product procurement costs and corresponding software service fees with Central Logistics on a monthly basis, the amount of which shall be determined in the actual procurement contract(s);

3. provide Central Logistics with the platform and business platform interface required for business operations, and cooperate with Central Logistics to complete the testing and activation of Central Logistics' business on China Mobile (Yangzhou)'s platform;
4. decide whether to sign Contract(s) with the end customer(s) based on the joint decision-making results of China Mobile (Yangzhou) and Central Logistics;
5. complete the signing of procurement contracts with Central Logistics within one month after signing the Contract(s) with the customer(s);
6. formulate a special approval process for single-source procurement and special budget support for the Relevant Business; and
7. based on the development needs of Relevant Business, provide Central Logistics with financing convenience including but not limited to providing guarantee(s) and supply chain financial support.

Responsibilities of  
Central Logistics:

Central Logistics shall:

1. provide services to the users through China Mobile (Yangzhou)'s platform;
2. be responsible for project pre-sales, sales and after-sales services, project implementation and delivery;
3. provide products and services to the users through China Mobile (Yangzhou), cooperate with China Mobile (Yangzhou) in making settlements with the end customers, and collect service fees paid by China Mobile (Yangzhou) on time on a monthly basis;
4. complete the deployment and maintenance of the business platform in China Mobile (Yangzhou)'s data center; and
5. if China Mobile (Yangzhou) provides guarantee(s) to Central Logistics, Central Logistics shall provide an equal amount of counter-guarantee(s) to the China Mobile (Yangzhou).

## INFORMATION ABOUT CHINA MOBILE (YANGZHOU)

To the best knowledge of the Directors, China Mobile (Yangzhou), a company established in the PRC with limited liability, is a wholly-owned subsidiary of China Mobile Limited (“CML”, whose shares are currently listed on the Main Board of The Stock Exchange of Hong Kong Limited (Stock Code: 0941)), while CML is ultimately owned by China Mobile Communications Group Co., Ltd.. The principal activity of China Mobile (Yangzhou) is telecommunications operation.

To the best of the Directors, knowledge, information and belief, and having made all reasonable enquiries, China Mobile (Yangzhou) and its ultimate beneficial owners are independent third parties not connected with the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”)).

## REASONS FOR AND BENEFITS OF ENTERING INTO THE AGREEMENT

The Board believes that the strategic cooperation as contemplated and outlined in the Agreement will allow the Group to leverage its experience and capabilities in the low carbon smart factory/park market. The Board also believes that the strategic cooperation may expand the Group’s business opportunities, broaden its income sources and enhance its financial performance. Thus, the Board considers that the strategic cooperation with China Mobile (Yangzhou) will be beneficial to the future growth of the Group and will be in the interests of the Company and its shareholders (the “Shareholders”) as a whole.

The Board wishes to state that no forecast or prediction of the profits of the Group has been made with regard to the Agreement.

Shareholders and potential investors should note that the Agreement merely provides a strategic cooperation framework between the Group and China Mobile (Yangzhou). The terms of the cooperation contemplated under the Agreement are subject to the terms of any definitive agreement(s) which Central Logistics and China Mobile (Yangzhou) (or their respective designated parties) may subsequently enter into from time to time. Further announcement(s) will be made by the Company as and when appropriate in accordance with the Listing Rules.

By Order of the Board  
**Central New Energy Holding Group Limited**  
**Yu Zhuyun**  
*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 13 December 2023

*As at the date of this announcement, the executive Directors are Mr. Yu Zhuyun (Chairman and Chief Executive Officer) and Mr. Li Menglin; the non-executive Directors are Mr. Qiao Xiaoge and Ms. Zhu Yujuan; and the independent non-executive Directors are Dr. Li David Xianglin, Mr. Wang Wenxing and Dr. Zhou Chunsheng.*

\* For identification purposes only