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**CORNERSTONE TECHNOLOGIES HOLDINGS LIMITED**  
**基石科技控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8391)**

**VOLUNTARY ANNOUNCEMENT**  
**BUSINESS UPDATE**  
**WINNING FIRST GOVERNMENT TENDER**  
**FOR THE TRANSITION OF PUBLIC EV CHARGING STATIONS**  
**TO PRIVATE OPERATIONS**

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that Cornerstone EV Charging Service Limited (“**Cornerstone**”), an indirectly wholly-owned subsidiary of the Company, was officially awarded the operational rights from the Hong Kong Government for providing charging services at 27 EV charging stations, comprising a total of 827 medium chargers. This achievement marks an important milestone for Cornerstone as the first private operator selected by the Hong Kong Government for marketizing charging services of the EV charging stations.

The 27 EV charging stations include 153 medium chargers at Kwai Fong Multi-story Car Park and Kennedy Town Car Park, which will be publicly launched on December 28 and December 29, 2023 (8:00PM) respectively. And another 25 EV charging stations under government management in various locations across Hong Kong Island, Kowloon and New Territories, a total of 674 medium chargers will be sequentially operated by Cornerstone and connected to the Cornerstone GO network in the first quarter of 2024. Customers can conveniently search, navigate, charge, and make payments for all newly connected chargers through the Cornerstone EV Charging App.

The Board is of the view that this undertaking plays a crucial role in promoting the commercialization of EV charging services and contributes to the lasting sustainable development of the EV charging industry, fostering the steady growth of the ecosystem. The Cornerstone GO charging network will be further broadened in coverage, catering to a greater number of private or commercial EVs. This expansion is poised to strengthen market presence and enhance the brand's advantages in EV charging services.

On behalf of the Board  
**Cornerstone Technologies Holdings Limited**  
**LIANG Zihao**  
*Co-Chairman and Executive Director*

Hong Kong, 15 December 2023

*As at the date of this announcement, the executive Directors are Mr. LIANG Zihao, Mr. LI Man Keung Edwin, Mr. SAM Weng Wa Michael, Mr. PAN Wenyuan, Ms. WU Yanyan and Mr. YIP Shiu Hong, the non-executive Director is Mr. WU Jianwei and the independent non-executive Directors are Mr. TAM Ka Hei Raymond, Mr. YUEN Chun Fai, Ms. ZHU Xiaohui and Mr. KO Shu Ki Kenneth.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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