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KIG Real Estate Holdings Limited

(Incorporated in the British Virgin Islands with limited liability)

KFM KINGDOM HOLDINGS LIMITED

KFM金德控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3816)

JOINT ANNOUNCEMENT DELAY IN DESPATCH OF THE COMPOSITE DOCUMENT

Reference is made to the joint announcement issued by KFM Kingdom Holdings Limited (the “**Company**”) and KIG Real Estate Holdings Limited (“**KIG Real Estate**”) dated 1 December 2023 (the “**Announcement**”) in relation to, among other matters, the possible unconditional mandatory cash offer by Head & Shoulders Securities Limited on behalf of KIG Real Estate to acquire all the issued shares in the Company (other than those already owned or agreed to be acquired by KIG Real Estate and KIG Concert Parties). Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, pursuant to Rule 8.2 of the Takeovers Code, the Composite Document containing, among other things, (i) details of the Offer (including the expected timetable and terms of the Offer accompanied by the acceptance and transfer forms); (ii) a letter of recommendation from the GO Independent Board Committee to the Offer Shareholders in relation to the Offer; and (iii) a letter of advice from the GO Independent Financial Adviser to the GO Independent Board Committee in relation to the Offer, is required to be despatched to the Shareholders within 21 days of the date of the Announcement, or such later date as the Executive may approve.

As disclosed in the Announcement, the MF Completion is conditional upon the satisfaction (of, if applicable, the waiver), of, among other things, the KPST Acquisition having become unconditional (other than the condition relating to the MF SPA having become unconditional). The KPST Acquisition constitutes a major transaction for the

Company under Chapter 14 of the Listing Rules. Therefore, it is subject to the notification, announcement, circular and shareholders' approval requirements under Chapter 14 of the Listing Rules. In addition, the KPST Acquisition also constitutes a connected transaction for the Company under Chapter 14A of the Listing Rules and is subject to the reporting, announcement, circular, independent financial advice and independent shareholders' approval requirements under Chapter 14A of the Listing Rules. As disclosed in the Announcement, the despatch date of the Circular is expected to be postponed to a date on or before 19 January 2024. In this connection, the making of the Offer by KIG Real Estate is subject to the MF Completion which cannot be fulfilled within the time period contemplated by Rule 8.2 of the Takeovers Code. The Company has applied to the Executive for a waiver for strict compliance with the requirements under Rule 8.2 of the Takeovers Code to extend the deadline the latest date for despatch of the Composite Document to within seven days after the date of the MF Completion or no later than 23 February 2024, whichever is earlier, and the Executive has indicated that it is minded to grant its consent for such extension.

Further announcement(s) will be jointly made by the Company and KIG Real Estate as and when appropriate in compliance with the Takeovers Code regarding the exact date of the despatch of the Composite Document.

AS THE KPST COMPLETION IS SUBJECT TO THE SATISFACTION OR WAIVER (IF APPLICABLE) OF CERTAIN CONDITIONS PRECEDENT, THE KPST ACQUISITION MAY OR MAY NOT PROCEED.

AS THE OFFER WILL ONLY BE MADE AFTER THE MF COMPLETION, WHICH IS SUBJECT TO A NUMBER OF CONDITIONS, THE OFFER MAY OR MAY NOT PROCEED AND IS THEREFORE A POSSIBILITY ONLY.

INVESTORS AND SHAREHOLDERS OF THE COMPANY ARE URGED TO EXERCISE CAUTION WHEN DEALING IN THE SHARES.

By order of the sole director of
KIG Real Estate Holdings Limited
Mr. Sun Kwok Wah Peter
Sole Director

By order of the Board of
KFM KINGDOM HOLDINGS LIMITED
Mr. Zhang Haifeng
Chairman

Hong Kong, 22 December 2023

As at the date of this joint announcement, the executive Directors are Mr. Sun Kwok Wah Peter, Mr. Wong Chi Kwok; the non-executive Director is Mr. Zhang Haifeng (Chairman); and the independent non-executive Directors are Mr. Wan Kam To, Ms. Zhao Yue and Mr. Shen Zheqing.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than any information relating to KIG Real Estate and KIG Concert Parties) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the sole director of KIG Real Estate in his capacity as the sole director of KIG Real Estate) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the sole director of KIG Real Estate is Mr. Sun Kwok Wah Peter.

The sole director of KIG Real Estate accepts full responsibility for the accuracy of the information contained in this joint announcement (other than any information relating to the Group) and confirm, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors in their capacity as the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statement in this joint announcement misleading.