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# **Hisense** 海信家電

## **HISENSE HOME APPLIANCES GROUP CO., LTD.**

海信家電集團股份有限公司

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 00921)**

### **DISCLOSEABLE TRANSACTIONS**

#### **SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCTS**

At the first meeting for the year 2023 held by the eleventh session of the Directors on 30 March 2023 and the 2022 annual general meeting of the Company held on 29 June 2023, a resolution on entrusted wealth management of idle self-owned funds of the Company was considered and approved. Subject to the investment risk control by the Company and the principles of improving efficiency of the use of capital and increasing return on cash assets, the entrustment of idle self-owned funds of not more than RMB14,000,000,000 to commercial banks, trust companies, securities companies, fund companies, insurance companies, asset management companies and other financial institutions to conduct short-term and medium- and low-risk investment for wealth management was approved.

Reference is made to the SPD Bank Wealth Management Agreements in relation to subscription of wealth management products by the Company and its subsidiaries (as subscribers) from SPD Bank and its subsidiary(ies) (as issuer), further particulars of which are listed out in the section headed "List of SPD Bank Wealth Management Agreements" in this announcement.

The Board is pleased to announce that, during the period from 9 November 2023 to 22 December 2023, Air-conditioner Marketing Company, Hisense (Beijing) Electric and Refrigerator Marketing Company, non-wholly owned subsidiaries of the Company, as subscribers entered into the SPD Bank Wealth Management Agreements to subscribe for the SPD Bank Wealth Management Products in an aggregate subscription amount of RMB1,390,000,000 (equivalent to approximately HK\$ 1,522,536,547 <sup>Note 1</sup>).

The Group utilised its idle funds for the payment of the subscription amount under the SPD Bank Wealth Management Agreements.

Each of the SPD Bank Wealth Management Agreements by itself does not constitute discloseable transaction of the Company under Rule 14.06 of the Listing Rules. However, pursuant to Rule 14.22 of the Listing Rules, when the relevant subscription amounts under the SPD Bank Wealth

Management Agreements are aggregated, the relevant applicable percentage ratios (as defined under the Listing Rules) of the transactions under the SPD Bank Wealth Management Agreements exceed 5% but are lower than 25%. Therefore, the transactions under the SPD Bank Wealth Management Agreements, on an aggregate basis, constitute discloseable transactions of the Company and are subject to the reporting and announcement requirements under the Listing Rules.

At the first meeting for the year 2023 held by the eleventh session of the Directors on 30 March 2023 and the 2022 annual general meeting of the Company held on 29 June 2023, a resolution on entrusted wealth management of idle self-owned funds of the Company was considered and approved. Subject to the investment risk control by the Company and the principles of improving efficiency of the use of capital and increasing return on cash assets, the entrustment of idle self-owned funds of not more than RMB14,000,000,000 to commercial banks, trust companies, securities companies, fund companies, insurance companies, asset management companies and other financial institutions to conduct short-term and medium- and low-risk investment for wealth management was approved.

Reference is made to the SPD Bank Wealth Management Agreements in relation to subscription of wealth management products by the Company and its subsidiaries (as subscribers) from SPD Bank and its subsidiary(ies) (as issuer), further particulars of which are listed out in the section headed “List of SPD Bank Wealth Management Agreements” in this announcement.

The Board is pleased to announce that, during the period from 9 November 2023 to 22 December 2023, Air-conditioner Marketing Company, Hisense (Beijing) Electric and Refrigerator Marketing Company, non-wholly owned subsidiaries of the Company, as subscribers entered into the SPD Bank Wealth Management Agreements to subscribe for the SPD Bank Wealth Management Products in an aggregate subscription amount of RMB1,390,000,000 (equivalent to approximately HK\$1,522,536,547 <sup>Note 1</sup>).

The Group utilised its idle funds for the payment of the subscription amount under the SPD Bank Wealth Management Agreements. Summarised below are the major terms of the SPD Bank Wealth Management Agreements:

	<b>2023 20th SPD Bank Wealth Management Agreement</b>
<b>(1) Date of subscription:</b>	9 November 2023
<b>(2) Name of product:</b>	SPDB Wealth Management Weekly Pay Minimum Hold Period No.1 (Corporate Courtesy Type) Wealth Management Product (浦銀理財周周鑫最短持有期 1 號 (公司禮遇款) 理財產品)
<b>(3) Parties:</b>	(i) SPD Bank as the asset manager (ii) Refrigerator Marketing Company as subscriber  To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, SPD Bank and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons.
<b>(4) Type of</b>	Fixed income

<b>product:</b>	
<b>(5) Risk rating of product:</b>	Relatively low
<b>(6) Principal amount of subscription:</b>	RMB480,000,000 (equivalent to approximately HK\$522,676,539 <i>Note2</i> )
<b>(7) Currency of subscription:</b>	Renminbi
<b>(8) Term of investment:</b>	Every Working Day is an open day for subscriptions and redemptions, so the term of investment of the 2023 20th SPDB Wealth Management Product is subject to the redemption time of the subscriber.
<b>(9) Expected maximum rate of return:</b>	The performance will fluctuate with the market and is subject to uncertainty.
<b>(10) Investment scope of the product:</b>	<p>The 2023 20th SPDB Wealth Management Product invests in the following assets, including but not limited to:</p> <p>Fixed-income assets: cash, deposits, interbank deposits, repo, currency funds, bond-type securities investment funds; treasury bonds, local government bonds, central bank bills, interbank certificates of deposit, financial bonds, company bonds, corporate bonds, medium-term notes, short-term financing bills, ultra-short-term financing bills, non-public directed debt financing instruments, asset-backed securities, asset-backed notes, project revenue notes, project revenue bonds, small and medium-sized enterprise pooled notes, sustainable bonds, subordinated bonds, convertible bonds, pledged quotation repurchase, overseas fixed-income assets (structured notes, overseas Chinese dollar bonds, etc.) and other standardized debt assets meet the regulatory standards.</p> <p>Equity assets: preferred shares of listed banks, and trust plans, securities companies and their asset management company asset management plans, fund companies and their asset management company asset management plans, insurance companies and their asset management company asset management plans, futures companies and their asset management company asset management plans which mainly invest in the aforementioned assets indirectly (no share conversion, no secondary market transactions involved).</p> <p>Financial derivative assets with hedging strategy: interest rate, credit and other derivative financial instruments, including but not limited to treasury futures, interest rate swaps, income swaps, exchange rate and exchange rate derivatives, credit risk mitigation instruments, etc. (only indirect investments through investment channels and methods that comply with laws and regulations before the manager obtains the qualification of derivatives trading business).</p>
<b>(11) Payment of return on principal upon maturity:</b>	The principal and return will be deposited to the designated account within 3 working days after the redemption confirmation date.

<b>(12) Right of early termination:</b>	The SPDB Wealth Management is entitled to early termination of the 2023 20th SPDB Wealth Management Product.
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	<b>2023 21st SPDB Wealth Management Agreement</b>
<b>(1) Date of subscription:</b>	29 November 2023
<b>(2) Name of product:</b>	SPDB Wealth Management Weekly Pay Minimum Hold Period No.1 (Corporate Courtesy Type) Wealth Management Product (浦銀理財周周鑫最短持有期 1 號 (公司禮遇款) 理財產品)
<b>(3) Parties:</b>	<p>(i) SPDB Wealth Management as the asset manager (ii) Hisense (Beijing) Electric as subscriber</p> <p>To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, SPDB Wealth Management and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons.</p>
<b>(4) Type of product:</b>	Fixed income
<b>(5) Risk rating of product:</b>	Relatively low
<b>(6) Principal amount of subscription:</b>	RMB80,000,000 (equivalent to approximately HK\$87,787,642 <sup>Note3</sup> )
<b>(7) Currency of subscription:</b>	Renminbi
<b>(8) Term of investment:</b>	Every Working Day is an open day for subscriptions and redemptions, so the term of investment of the 2023 21st SPDB Wealth Management Product is subject to the redemption time of the subscriber.
<b>(9) Expected maximum rate of return:</b>	The performance will fluctuate with the market and is subject to uncertainty.
<b>(10) Investment scope of the product:</b>	<p>The 2023 21st SPDB Wealth Management Product invests in the following assets, including but not limited to:</p> <p>Fixed-income assets: cash, deposits, interbank deposits, repo, currency funds, bond-type securities investment funds; treasury bonds, local government bonds, central bank bills, interbank certificates of deposit, financial bonds, company bonds, corporate bonds, medium-term notes, short-term financing bills, ultra-short-term financing bills, non-public directed debt financing instruments, asset-backed securities, asset-backed notes, project revenue notes, project revenue bonds, small and medium-sized enterprise pooled notes, sustainable bonds, subordinated bonds, convertible bonds, pledged quotation repurchase, overseas fixed-income assets (structured notes, overseas Chinese dollar bonds, etc.) and other</p>

	<p>standardized debt assets meet the regulatory standards.</p> <p>Equity assets: preferred shares of listed banks, and trust plans, securities companies and their asset management company asset management plans, fund companies and their asset management company asset management plans, insurance companies and their asset management company asset management plans, futures companies and their asset management company asset management plans which mainly invest in the aforementioned assets indirectly (no share conversion, no secondary market transactions involved).</p> <p>Financial derivative assets with hedging strategy: interest rate, credit and other derivative financial instruments, including but not limited to treasury futures, interest rate swaps, income swaps, exchange rate and exchange rate derivatives, credit risk mitigation instruments, etc. (only indirect investments through investment channels and methods that comply with laws and regulations before the manager obtains the qualification of derivatives trading business).</p>
<b>(11) Payment of return on principal upon maturity:</b>	The principal and return will be deposited to the designated account within 3 working days after the redemption confirmation date.
<b>(12) Right of early termination:</b>	The SPDB Wealth Management is entitled to early termination of the 2023 21st SPDB Wealth Management Product.

	<b>2023 22nd SPDB Wealth Management Agreement</b>
<b>(1) Date of subscription:</b>	29 November 2023
<b>(2) Name of product:</b>	SPDB Wealth Management Weekly Pay Minimum Hold Period No.1 (Corporate Courtesy Type) Wealth Management Product (浦銀理財周周鑫最短持有期 1 號 (公司禮遇款) 理財產品)
<b>(3) Parties:</b>	<p>(i) SPDB Wealth Management as the asset manager (ii) Refrigerator Marketing Company as subscriber</p> <p>To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, SPDB Wealth Management and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons.</p>
<b>(4) Type of product:</b>	Fixed income
<b>(5) Risk rating of product:</b>	Relatively low
<b>(6) Principal amount of subscription:</b>	RMB150,000,000 (equivalent to approximately HK\$164,601,828 <sup>Note3</sup> )
<b>(7) Currency of subscription:</b>	Renminbi

<b>(8) Term of investment:</b>	Every Working Day is an open day for subscriptions and redemptions, so the term of investment of the 2023 22nd SPDB Wealth Management Product is subject to the redemption time of the subscriber.
<b>(9) Expected maximum rate of return:</b>	The performance will fluctuate with the market and is subject to uncertainty.
<b>(10) Investment scope of the product:</b>	<p>The 2023 22nd SPDB Wealth Management Product invests in the following assets, including but not limited to:</p> <p>Fixed-income assets: cash, deposits, interbank deposits, repo, currency funds, bond-type securities investment funds; treasury bonds, local government bonds, central bank bills, interbank certificates of deposit, financial bonds, company bonds, corporate bonds, medium-term notes, short-term financing bills, ultra-short-term financing bills, non-public directed debt financing instruments, asset-backed securities, asset-backed notes, project revenue notes, project revenue bonds, small and medium-sized enterprise pooled notes, sustainable bonds, subordinated bonds, convertible bonds, pledged quotation repurchase, overseas fixed-income assets (structured notes, overseas Chinese dollar bonds, etc.) and other standardized debt assets meet the regulatory standards.</p> <p>Equity assets: preferred shares of listed banks, and trust plans, securities companies and their asset management company asset management plans, fund companies and their asset management company asset management plans, insurance companies and their asset management company asset management plans, futures companies and their asset management company asset management plans which mainly invest in the aforementioned assets indirectly (no share conversion, no secondary market transactions involved).</p> <p>Financial derivative assets with hedging strategy: interest rate, credit and other derivative financial instruments, including but not limited to treasury futures, interest rate swaps, income swaps, exchange rate and exchange rate derivatives, credit risk mitigation instruments, etc. (only indirect investments through investment channels and methods that comply with laws and regulations before the manager obtains the qualification of derivatives trading business).</p>
<b>(11) Payment of return on principal upon maturity:</b>	The principal and return will be deposited to the designated account within 3 working days after the redemption confirmation date.
<b>(12) Right of early termination:</b>	The SPDB Wealth Management is entitled to early termination of the 2023 22nd SPDB Wealth Management Product.

	<b>2023 23rd SPDB Wealth Management Agreement</b>
<b>(1) Date of subscription:</b>	1 December 2023

<b>(2) Name of product:</b>	SPDB Wealth Management Weekly Pay Minimum Hold Period No.2 (Corporate Courtesy Type) Wealth Management Product (浦銀理財周周鑫最短持有期 2 號 (公司禮遇款) 理財產品)
<b>(3) Parties:</b>	(i) SPDB Wealth Management as the asset manager (ii) Refrigerator Marketing Company as subscriber  To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, SPDB Wealth Management and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons.
<b>(4) Type of product:</b>	Fixed income
<b>(5) Risk rating of product:</b>	Relatively low
<b>(6) Principal amount of subscription:</b>	RMB200,000,000 (equivalent to approximately HK\$219,727,099 <i>Note4</i> )
<b>(7) Currency of subscription:</b>	Renminbi
<b>(8) Term of investment:</b>	Every Working Day is an open day for subscriptions and redemptions, so the term of investment of the 2023 23rd SPDB Wealth Management Product is subject to the redemption time of the subscriber.
<b>(9) Expected maximum rate of return:</b>	The performance will fluctuate with the market and is subject to uncertainty.
<b>(10) Investment scope of the product:</b>	<p>The 2023 23rd SPDB Wealth Management Product invests in the following assets, including but not limited to:</p> <p>Fixed-income assets: cash, deposits, interbank deposits, repo, currency funds, bond-type securities investment funds; treasury bonds, local government bonds, central bank bills, interbank certificates of deposit, financial bonds, company bonds, corporate bonds, medium-term notes, short-term financing bills, ultra-short-term financing bills, non-public directed debt financing instruments, asset-backed securities, asset-backed notes, project revenue notes, project revenue bonds, small and medium-sized enterprise pooled notes, sustainable bonds, subordinated bonds, convertible bonds, pledged quotation repurchase, overseas fixed-income assets (structured notes, overseas Chinese dollar bonds, etc.) and other standardized debt assets meet the regulatory standards.</p> <p>Equity assets: preferred shares of listed banks, and trust plans, securities companies and their asset management company asset management plans, fund companies and their asset management company asset management plans, insurance companies and their asset management company asset management plans, futures companies and their asset management company asset management plans which mainly invest in the aforementioned assets</p>

	indirectly (no share conversion, no secondary market transactions involved).  Financial derivative assets with hedging strategy: interest rate, credit and other derivative financial instruments, including but not limited to treasury futures, interest rate swaps, income swaps, exchange rate and exchange rate derivatives, credit risk mitigation instruments, etc. (only indirect investments through investment channels and methods that comply with laws and regulations before the manager obtains the qualification of derivatives trading business).
<b>(11) Payment of return on principal upon maturity:</b>	The principal and return will be deposited to the designated account within 3 working days after the redemption confirmation date.
<b>(12) Right of early termination:</b>	The SPDB Wealth Management is entitled to early termination of the 2023 23rd SPDB Wealth Management Product.

	<b>2023 24th SPDB Wealth Management Agreement</b>
<b>(1) Date of subscription:</b>	8 December 2023
<b>(2) Name of product:</b>	SPDB Wealth Management Weekly Pay Minimum Hold Period No.2 (Corporate Courtesy Type) Wealth Management Product (浦銀理財周周鑫最短持有期 2 號 (公司禮遇款) 理財產品)
<b>(3) Parties:</b>	(i) SPDB Wealth Management as the asset manager (ii) Refrigerator Marketing Company as subscriber  To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, SPDB Wealth Management and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons.
<b>(4) Type of product:</b>	Fixed income
<b>(5) Risk rating of product:</b>	Relatively low
<b>(6) Principal amount of subscription:</b>	RMB100,000,000 (equivalent to approximately HK\$109,835,795 <sup>Note5</sup> )
<b>(7) Currency of subscription:</b>	Renminbi
<b>(8) Term of investment:</b>	Every Working Day is an open day for subscriptions and redemptions, so the term of investment of the 2023 24th SPDB Wealth Management Product is subject to the redemption time of the subscriber.
<b>(9) Expected maximum rate of return:</b>	The performance will fluctuate with the market and is subject to uncertainty.
<b>(10) Investment</b>	The 2023 24th SPDB Wealth Management Product invests in the following



<b>scope of the product:</b>	<p>assets, including but not limited to:</p> <p>Fixed-income assets: cash, deposits, interbank deposits, repo, currency funds, bond-type securities investment funds; treasury bonds, local government bonds, central bank bills, interbank certificates of deposit, financial bonds, company bonds, corporate bonds, medium-term notes, short-term financing bills, ultra-short-term financing bills, non-public directed debt financing instruments, asset-backed securities, asset-backed notes, project revenue notes, project revenue bonds, small and medium-sized enterprise pooled notes, sustainable bonds, subordinated bonds, convertible bonds, pledged quotation repurchase, overseas fixed-income assets (structured notes, overseas Chinese dollar bonds, etc.) and other standardized debt assets meet the regulatory standards.</p> <p>Equity assets: preferred shares of listed banks, and trust plans, securities companies and their asset management company asset management plans, fund companies and their asset management company asset management plans, insurance companies and their asset management company asset management plans, futures companies and their asset management company asset management plans which mainly invest in the aforementioned assets indirectly (no share conversion, no secondary market transactions involved).</p> <p>Financial derivative assets with hedging strategy: interest rate, credit and other derivative financial instruments, including but not limited to treasury futures, interest rate swaps, income swaps, exchange rate and exchange rate derivatives, credit risk mitigation instruments, etc. (only indirect investments through investment channels and methods that comply with laws and regulations before the manager obtains the qualification of derivatives trading business).</p>
<b>(11) Payment of return on principal upon maturity:</b>	<p>The principal and return will be deposited to the designated account within 3 working days after the redemption confirmation date.</p>
<b>(12) Right of early termination:</b>	<p>The SPDB Wealth Management is entitled to early termination of the 2023 24th SPDB Wealth Management Product.</p>

	<b>2023 25th SPDB Wealth Management Agreement</b>
<b>(1) Date of subscription:</b>	<p>12 December 2023</p>
<b>(2) Name of product:</b>	<p>SPDB Wealth Management Weekly Pay Minimum Hold Period No.2 (Corporate Courtesy Type) Wealth Management Product (浦銀理財周周鑫最短持有期 2 號 (公司禮遇款) 理財產品)</p>
<b>(3) Parties:</b>	<p>(i) SPDB Wealth Management as the asset manager (ii) Air-conditioner Marketing Company as subscriber</p>

	To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, SPDB Wealth Management and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons.
<b>(4) Type of product:</b>	Fixed income
<b>(5) Risk rating of product:</b>	Relatively low
<b>(6) Principal amount of subscription:</b>	RMB80,000,000 (equivalent to approximately HK\$87,736,615 <sup>Note6</sup> )
<b>(7) Currency of subscription:</b>	Renminbi
<b>(8) Term of investment:</b>	Every Working Day is an open day for subscriptions and redemptions, so the term of investment of the 2023 25th SPDB Wealth Management Product is subject to the redemption time of the subscriber.
<b>(9) Expected maximum rate of return:</b>	The performance will fluctuate with the market and is subject to uncertainty.
<b>(10) Investment scope of the product:</b>	<p>The 2023 25th SPDB Wealth Management Product invests in the following assets, including but not limited to:</p> <p>Fixed-income assets: cash, deposits, interbank deposits, repo, currency funds, bond-type securities investment funds; treasury bonds, local government bonds, central bank bills, interbank certificates of deposit, financial bonds, company bonds, corporate bonds, medium-term notes, short-term financing bills, ultra-short-term financing bills, non-public directed debt financing instruments, asset-backed securities, asset-backed notes, project revenue notes, project revenue bonds, small and medium-sized enterprise pooled notes, sustainable bonds, subordinated bonds, convertible bonds, pledged quotation repurchase, overseas fixed-income assets (structured notes, overseas Chinese dollar bonds, etc.) and other standardized debt assets meet the regulatory standards.</p> <p>Equity assets: preferred shares of listed banks, and trust plans, securities companies and their asset management company asset management plans, fund companies and their asset management company asset management plans, insurance companies and their asset management company asset management plans, futures companies and their asset management company asset management plans which mainly invest in the aforementioned assets indirectly (no share conversion, no secondary market transactions involved).</p> <p>Financial derivative assets with hedging strategy: interest rate, credit and other derivative financial instruments, including but not limited to treasury futures, interest rate swaps, income swaps, exchange rate and exchange rate derivatives, credit risk mitigation instruments, etc. (only indirect investments through investment channels and methods that comply with</p>

	laws and regulations before the manager obtains the qualification of derivatives trading business).
<b>(11) Payment of return on principal upon maturity:</b>	The principal and return will be deposited to the designated account within 3 working days after the redemption confirmation date.
<b>(12) Right of early termination:</b>	The SPDB Wealth Management is entitled to early termination of the 2023 25th SPDB Wealth Management Product.

	<b>2023 26th SPDB Wealth Management Agreement</b>
<b>(1) Date of subscription:</b>	22 December 2023
<b>(2) Name of product:</b>	SPDB Wealth Management Weekly Pay Minimum Hold Period No.1 (Corporate Courtesy Type) Wealth Management Product (浦銀理財周周鑫最短持有期 1 號 (公司禮遇款) 理財產品)
<b>(3) Parties:</b>	(iii) SPDB Wealth Management as the asset manager (iv) Refrigerator Marketing Company as subscriber  To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, SPDB Wealth Management and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons.
<b>(4) Type of product:</b>	Fixed income
<b>(5) Risk rating of product:</b>	Relatively low
<b>(6) Principal amount of subscription:</b>	RMB300,000,000 (equivalent to approximately HK\$330,171,029 <sup>Note7</sup> )
<b>(7) Currency of subscription:</b>	Renminbi
<b>(8) Term of investment:</b>	Every Working Day is an open day for subscriptions and redemptions, so the term of investment of the 2023 26th SPDB Wealth Management Product is subject to the redemption time of the subscriber.
<b>(9) Expected maximum rate of return:</b>	The performance will fluctuate with the market and is subject to uncertainty.
<b>(10) Investment scope of the product:</b>	The 2023 26th SPDB Wealth Management Product invests in the following assets, including but not limited to:  Fixed-income assets: cash, deposits, interbank deposits, repo, currency funds, bond-type securities investment funds; treasury bonds, local government bonds, central bank bills, interbank certificates of deposit, financial bonds, company bonds, corporate bonds, medium-term notes, short-term financing bills, ultra-short-term financing bills, non-public

	<p>directed debt financing instruments, asset-backed securities, asset-backed notes, project revenue notes, project revenue bonds, small and medium-sized enterprise pooled notes, sustainable bonds, subordinated bonds, convertible bonds, pledged quotation repurchase, overseas fixed-income assets (structured notes, overseas Chinese dollar bonds, etc.) and other standardized debt assets meet the regulatory standards.</p> <p>Equity assets: preferred shares of listed banks, and trust plans, securities companies and their asset management company asset management plans, fund companies and their asset management company asset management plans, insurance companies and their asset management company asset management plans, futures companies and their asset management company asset management plans which mainly invest in the aforementioned assets indirectly (no share conversion, no secondary market transactions involved).</p> <p>Financial derivative assets with hedging strategy: interest rate, credit and other derivative financial instruments, including but not limited to treasury futures, interest rate swaps, income swaps, exchange rate and exchange rate derivatives, credit risk mitigation instruments, etc. (only indirect investments through investment channels and methods that comply with laws and regulations before the manager obtains the qualification of derivatives trading business).</p>
<b>(11) Payment of return on principal upon maturity:</b>	The principal and return will be deposited to the designated account within 3 working days after the redemption confirmation date.
<b>(12) Right of early termination:</b>	The SPDB Wealth Management is entitled to early termination of the 2023 26th SPDB Wealth Management Product.

## REASONS FOR AND BENEFITS OF THE SUBSCRIPTIONS

The approval procedures of the subscriptions of wealth management products by the Company are in compliance with the relevant requirements of “Management Measures for Conducting Entrusted Wealth Management Transactions” (《委託理財管理制度》) of the Company. The subscriptions of the SPD Bank Wealth Management Products are made from the idle self-owned funds of the Group. Such use of the idle self-owned funds for entrusted wealth management is beneficial for enhancing efficiency of use of idle self-owned funds of the Group and will not adversely affect the daily operation and the principal business development of the Group as well as the interests of medium and small investors of the Company.

The Board considers that the subscriptions of the SPD Bank Wealth Management Products are on normal commercial terms, fair and reasonable, and in the interests of the Company and Shareholders as a whole.

## IMPLICATION OF THE LISTING RULES

Each of the SPD Bank Wealth Management Agreements by itself does not constitute discloseable

transaction of the Company under Rule 14.06 of the Listing Rules. However, pursuant to Rule 14.22 of the Listing Rules, when the relevant subscription amounts under the SPD Bank Wealth Management Agreements are aggregated, the relevant applicable percentage ratios (as defined under the Listing Rules) of the transactions under the SPD Bank Wealth Management Agreements exceed 5% but are lower than 25%. Therefore, the transactions under the SPD Bank Wealth Management Agreements, on an aggregate basis, constitute discloseable transactions of the Company and are subject to the reporting and announcement requirements under the Listing Rules.

## **INFORMATION OF THE COMPANY, AIR-CONDITIONER MARKETING COMPANY, HISENSE (BEIJING) ELECTRIC, REFRIGERATOR MARKETING COMPANY, THE SPD BANK AND SPDB WEALTH MANAGEMENT**

### *The Company*

The Company and its subsidiaries are principally engaged in research and development, manufacturing and marketing of electrical products such as refrigerators, household air-conditioners, central air-conditioners, freezers, washing machines, kitchen appliances, etc and automotive air conditioner compressor and integrated thermal management system.

### *Air-conditioner Marketing Company*

Air-conditioner Marketing Company is a company established in the PRC and a non-wholly owned subsidiary of the Company. It is principally engaged in the sales of refrigeration and air-conditioning equipment; sales of household appliances; installation services for household appliances; technical services, technical development, technical consultation, technical transfer, technical promotion; repair of daily-use appliances.

### *Hisense (Beijing) Electric*

Hisense (Beijing) Electric is a company established in the PRC and a non-wholly owned subsidiary of the Company. It is currently engaged in the rental of commercial premises and other businesses.

### *Refrigerator Marketing Company*

Refrigerator Marketing Company is a company incorporated in the PRC and a non-wholly owned subsidiary of the Company. It is principally engaged in sales and after-sales service and technical services of household appliances such as refrigerators, freezers, washing machines, household appliances.

### *The SPD Bank*

The SPD Bank is a branch of Shanghai Pudong Development Bank Co., Ltd.\*(上海浦东发展银行股份有限公司), a licensed bank incorporated under the laws of the PRC listed on The Shanghai Stock Exchange (Stock code: 600000). The principal businesses of the SPD Bank include finance and trust investment business.

### *SPDB Wealth Management*

SPDB Wealth Management Co., Ltd. is a bank financial subsidiary wholly owned by Shanghai Pudong Development Bank Co., Ltd.\*(上海浦東發展銀行股份有限公司), The business scope of SPDB Wealth Management mainly covers business areas including public issuance of financial products for the unspecified social public, investment and management of the entrusted investments and properties; non-public issuance of financial products for qualified investors; financial advisory and consulting services, etc.

## LIST OF SPD BANK WEALTH MANAGEMENT AGREEMENTS

<b>Name of agreement</b>	<b>Date of agreement / announcement</b>	<b>Subscriber</b>	<b>Wealth management products subscribed</b>
2022 SPD Bank 15th Wealth Management Agreement	17 November 2022 (agreement) / 13 June 2023 (announcement)	Refrigerator Marketing Company	2022 SPD Bank 15th Wealth Management Product
2023 1st SPDB Wealth Management Agreement	8 March 2023 (agreement) / 13 June 2023 (announcement)	Gorenje Company	2023 1st SPDB Wealth Management Product
2023 2nd SPDB Wealth Management Agreement	11 May 2023 (agreement) / 13 June 2023 (announcement)	the Company	2023 2nd SPDB Wealth Management Product
2023 3rd SPDB Wealth Management Agreement	16 May 2023 (agreement) / 13 June 2023 (announcement)	Gorenje Company	2023 3rd SPDB Wealth Management Product
2023 4th SPDB Wealth Management Agreement	18 May 2023 (agreement) / 13 June 2023 (announcement)	Air-conditioner Marketing Company	2023 4th SPDB Wealth Management Product
2023 5th SPDB Wealth Management Agreement	6 June 2023 (agreement) / 13 June 2023 (announcement)	Air-conditioner Marketing Company	2023 5th SPDB Wealth Management Product
2023 6th SPDB Wealth Management Agreement	12 June 2023 (agreement) / 13 June 2023 (announcement)	Air-conditioner Marketing Company	2023 6th SPDB Wealth Management Product
2023 7th SPDB Wealth Management Agreement	13 June 2023 (agreement) / 13 June 2023 (announcement)	Refrigerator Marketing Company	2023 7th SPDB Wealth Management Product
2023 8th SPDB Wealth Management Agreement	16 June 2023 (agreement) / 21 June 2023 (announcement)	Refrigerator Marketing Company	2023 8th SPDB Wealth Management Product
2023 9th SPDB Wealth Management Agreement	16 June 2023 (agreement) / 21 June 2023 (announcement)	Air-conditioner Marketing Company	2023 9th SPDB Wealth Management Product
2023 10th SPDB Wealth Management Agreement	19 June 2023 (agreement) / 21 June 2023 (announcement)	Air-conditioner Marketing Company	2023 10th SPDB Wealth Management Product
2023 11th SPDB Wealth Management Agreement	20 June 2023 (agreement) / 21 June 2023 (announcement)	the Company	2023 11th SPDB Wealth Management Product
2023 12th SPDB Wealth Management Agreement	21 June 2023 (agreement) / 21 June 2023 (announcement)	Air-conditioner Marketing Company	2023 12th SPDB Wealth Management Product
2023 13th SPDB	21 June 2023 (agreement) /	Gorenje	2023 13th SPDB

Wealth Management Agreement	21 June 2023 (announcement)	Company	Wealth Management Product
2023 14th SPDB Wealth Management Agreement	13 July 2023 (agreement) / 16 August 2023 (announcement)	Refrigerator Marketing Company	2023 14th SPDB Wealth Management Product
2023 15th SPDB Wealth Management Agreement	17 July 2023 (agreement) / 16 August 2023 (announcement)	Air-conditioner Marketing Company	2023 15th SPDB Wealth Management Product
2023 16th SPDB Wealth Management Agreement	11 August 2023 (agreement) / 16 August 2023 (announcement)	Refrigerator Marketing Company	2023 16th SPDB Wealth Management Product
2023 17th SPDB Wealth Management Agreement	11 August 2023 (agreement) / 16 August 2023 (announcement)	Air-conditioner Marketing Company	2023 17th SPDB Wealth Management Product
2023 18th SPDB Wealth Management Agreement	16 August 2023 (agreement) / 16 August 2023 (announcement)	Gorenje Company	2023 18th SPDB Wealth Management Product
2023 19th SPDB Wealth Management Agreement	16 August 2023 (agreement) / 16 August 2023 (announcement)	Air-conditioner Marketing Company	2023 19th SPDB Wealth Management Product

The aggregate subscription amount of the SPD Bank Wealth Management Products above (excluding the 2023 20th SPD Bank Wealth Management Product, the 2023 21st SPDB Wealth Management Product, the 2023 22nd SPDB Wealth Management Product, the 2023 23rd SPDB Wealth Management Product, the 2023 24th SPDB Wealth Management Product, the 2023 25th SPDB Wealth Management Product and the 2023 26th SPDB Wealth Management Product) is RMB4,625,500,000 (equivalent to approximately HK\$5,076,130,910 <sup>Note 1</sup>).

## DEFINITIONS

In this announcement, unless the context requires otherwise, the following terms have the meanings set out below:

“2023 20th SPD Bank Wealth Management Agreement”	the wealth management agreement entered into between Refrigerator Marketing and SPD Bank Wealth Management on 9 November 2023 in relation to the subscription of the 2023 20th SPDB Wealth Management Product;
“2023 21st SPDB Wealth Management Agreement”	the wealth management agreement entered into between Hisense (Beijing) Electric Company and SPDB Wealth Management on 29 November 2023 in relation to the subscription of the 2023 21st SPDB Wealth Management Product;
“2023 22nd SPDB Wealth Management Agreement”	the wealth management agreement entered into between Refrigerator Marketing Company and SPDB Wealth Management on 29 November 2023 in relation to the subscription of the 2023 22nd SPDB Wealth Management Product;
“2023 23rd SPDB Wealth Management Agreement”	the wealth management agreement entered into between Refrigerator Marketing Company and SPDB Wealth Management on 1 December 2023 in relation to the subscription of the 2023 23rd SPDB Wealth

	Management Product;
“2023 24th SPDB Wealth Management Agreement”	the wealth management agreement entered into between Refrigerator Marketing Company and SPDB Wealth Management on 8 December 2023 in relation to the subscription of the 2023 24th SPDB Wealth Management Product;
“2023 25th SPDB Wealth Management Agreement”	the wealth management agreement entered into between Air-conditioner Marketing Company and SPDB Wealth Management on 12 December 2023 in relation to the subscription of the 2023 25th SPDB Wealth Management Product;
“2023 26th SPDB Wealth Management Agreement”	the wealth management agreement entered into between Refrigerator Marketing Company and SPDB Wealth Management on 22 December 2023 in relation to the subscription of the 2023 26th SPDB Wealth Management Product;
“2023 20th SPD Bank Wealth Management Product”	the wealth management product subscribed under the 2023 20th SPD Bank Wealth Management Agreement, the major terms of which are summarised in this announcement;
“2023 21st SPDB Wealth Management Product”	the wealth management product subscribed under the 2023 21st SPDB Wealth Management Agreement, the major terms of which are summarised in this announcement;
“2023 22nd SPDB Wealth Management Product”	the wealth management product subscribed under the 2023 22nd SPDB Wealth Management Agreement, the major terms of which are summarised in this announcement;
“2023 23rd SPDB Wealth Management Product”	the wealth management product subscribed under the 2023 23rd SPDB Wealth Management Agreement, the major terms of which are summarised in this announcement;
“2023 24th SPDB Wealth Management Product”	the wealth management product subscribed under the 2023 24th SPDB Wealth Management Agreement, the major terms of which are summarised in this announcement;
“2023 25th SPDB Wealth Management Product”	the wealth management product subscribed under the 2023 25th SPDB Wealth Management Agreement, the major terms of which are summarised in this announcement;
“2023 26th SPDB Wealth Management Product”	the wealth management product subscribed under the 2023 26th SPDB Wealth Management Agreement, the major terms of which are summarised in this announcement;
“Air-conditioner Marketing Company”	Qingdao Hisense Air-conditioner Marketing Co., Ltd.*(青島海信空調營銷股份有限公司), a non-wholly owned subsidiary of the Company;
“Board”	the board of directors of the Company;



“Company”	Hisense Home Appliances Group Co., Ltd.*(海信家電集團股份有限公司), a joint stock limited company incorporated in the PRC with limited liabilities, whose shares are listed on the main board of the Hong Kong Stock Exchange and the Shenzhen Stock Exchange;
“connected person(s)”	has the meaning ascribed to it under the Listing Rules;
“Director(s)”	the director(s) of the Company;
“Group”	the Company and its subsidiaries;
“Gorenje Company”	Qingdao Gorenje Electrical Co., Ltd.*(青島古洛尼電器股份有限公司), a non-wholly owned subsidiary of the Company;
“Hisense (Beijing) Electric”	Hisense (Beijing) Electric Co., Ltd.*(海信（北京）電器有限公司), a non-wholly owned subsidiary of the Company;
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong;
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited;
“Listing Rules”	the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange;
“PRC”	the People’s Republic of China;
“Refrigerator Marketing Company”	Guangdong Hisense Refrigerator Marketing Co., Ltd.*(廣東海信冰箱營銷股份有限公司), a non-wholly owned subsidiary of the Company;
“Renminbi” or “RMB”	Renminbi, the lawful currency of the PRC;
“Shareholder(s)”	the shareholder(s) of the Company;
“SPD Bank”	a branch of Shanghai Pudong Development Bank Co., Ltd. *(上海浦東發展銀行股份有限公司), a licensed bank incorporated under the laws of the PRC;
“SPDB Wealth Management”	a bank financial subsidiary wholly owned by Shanghai Pudong Development Bank Co., Ltd. *(上海浦東發展銀行股份有限公司);

“SPD Bank Wealth Management Agreements”	the SPD Bank wealth management agreements as listed in the section headed “List of SPD Bank Wealth Management Agreements” in this announcement, the 2023 20th SPDB Wealth Management Agreement, the 2023 21st SPDB Wealth Management Agreement, the 2023 22nd SPDB Wealth Management Agreement, the 2023 23rd SPDB Wealth Management Agreement, the 2023 24th SPDB Wealth Management Agreement, the 2023 25th SPDB Wealth Management Agreement and the 2023 26th SPDB Wealth Management Agreement;
“SPD Bank Wealth Management Products”	the wealth management products subscribed under the SPD Bank Wealth Management Agreements;
“Working Day”	the day on which the SPD Bank is generally open for business, other than Saturday, Sunday (except for days on which it is open for business due to adjustment of Chinese holidays) or any other statutory holidays in the PRC;
“%”	per cent; and
“*”	for identification purposes only.

*Notes:*

- 1. This amount is an aggregation of the HK\$ amounts converted from RMB at exchange rates adopted in this announcement. The conversion is for the purpose of illustration only. No representation is made that any amount in HK\$ or RMB could have been or could be converted at the relevant dates at the above rate or at any other rates or at all.*
- 2. This amount has been converted from RMB into HK\$ at an exchange rate of RMB0.91835 to HK\$1 for the purpose of illustration only. No representation is made that any amount in HK\$ or RMB could have been or could be converted at the relevant dates at the above rate or at any other rates or at all.*
- 3. This amount has been converted from RMB into HK\$ at an exchange rate of RMB0.91129 to HK\$1 for the purpose of illustration only. No representation is made that any amount in HK\$ or RMB could have been or could be converted at the relevant dates at the above rate or at any other rates or at all.*
- 4. This amount has been converted from RMB into HK\$ at an exchange rate of RMB0.91022 to HK\$1 for the purpose of illustration only. No representation is made that any amount in HK\$ or RMB could have been or could be converted at the relevant dates at the above rate or at any other rates or at all.*
- 5. This amount has been converted from RMB into HK\$ at an exchange rate of RMB0.91045 to HK\$1 for the purpose of illustration only. No representation is made that any amount in HK\$ or RMB could have been or could be converted at the relevant dates at the above rate or at any other rates or at all.*

6. *This amount has been converted from RMB into HK\$ at an exchange rate of RMB0.91182 to HK\$1 for the purpose of illustration only. No representation is made that any amount in HK\$ or RMB could have been or could be converted at the relevant dates at the above rate or at any other rates or at all.*

7. *This amount has been converted from RMB into HK\$ at an exchange rate of RMB0.90862 to HK\$1 for the purpose of illustration only. No representation is made that any amount in HK\$ or RMB could have been or could be converted at the relevant dates at the above rate or at any other rates or at all.*

By order of the Board of  
**Hisense Home Appliances Group Co., Ltd.**  
**Dai Hui Zhong**  
Chairman

Foshan City, Guangdong, the PRC, 22 December 2023

*As at the date of this announcement, the Company's executive directors are Mr. Dai Hui Zhong, Mr. Jia Shao Qian, Mr. Yu Zhi Tao, Mr. Hu Jian Yong, Mr. Xia Zhang Zhua and Ms. Gao Yu Ling; and the Company's independent non-executive directors are Mr. Zhong Geng Shen, Mr. Cheung Sai Kit and Mr. Li Zhi Gang.*