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*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock code: 0576)**

## **ANNOUNCEMENT ON RESULTS OF THE EGM**

Zhejiang Expressway Co., Ltd. (the “**Company**”) held an extraordinary general meeting (the “**EGM**”) at 10:00 a.m. on Thursday, December 28, 2023 at 5/F, No. 2 Mingzhu International Business Center, 199 Wuxing Road, Hangzhou City, Zhejiang Province, the People’s Republic of China (the “**PRC**”).

Chairman of the Company, Mr. Yuan Yingjie, chaired the EGM. Mr. Yuan Yingjie, Mr. Wu Wei, Mr. Li Wei, Mr. Yang Xudong, Mr. Fan Ye, Mr. Huang Jianzhang and Mr. Chen Bin, being the directors of the Company (the “**Director(s)**”), attended the EGM. Mr. Wan Shengyang of Deloitte Touche Tohmatsu Certified Public Accountants was appointed and acted as scrutineer for the vote taking during the EGM.

Shareholders of the Company (the “**Shareholders**”) who attended the EGM in person or by proxy represented a total of 4,877,452,303 shares of the Company entitled to attend and to vote at the EGM, or 81.38% of the total issued share capital of the Company as at the date of the EGM. Voting at the EGM took place by way of poll, and details of voting results on the proposed resolution are as follows:

### **AS SPECIAL RESOLUTION**

Resolved to approve the grant of a specific mandate to the board of Directors to issue, allot and deal with a maximum of 27,333,464 H shares of the Company (the “**H Shares**”) for issuance of additional conversion shares exceeding the 2020 General Mandate (as defined in the circular of the Company dated December 7, 2023) and the Previous Specific Mandate (as defined in the circular of the Company dated December 7, 2023) upon adjustment of the conversion price of the Euro230 million zero coupon convertible bonds due 2026 into H Shares at the adjusted conversion price of HK\$6.69, with 4,877,452,266 shares voted in the affirmative (representing 99.999999% of the total shares held by the Shareholders present at the EGM) and 37 shares voted in the negative (representing 0.000001% of the total shares held by the Shareholders present at the EGM).

At the time of the EGM, the total number of issued shares of the Company entitling the holders to attend and vote at the EGM in respect of the resolution thereat was 5,993,498,010 shares. There was no share requiring any holder to attend and vote only against the resolution or to abstain from voting at the EGM.

By order of the Board  
**Zhejiang Expressway Co., Ltd.**  
**Tony Zheng**  
*Company Secretary*

Hangzhou, the PRC, December 28, 2023

*As at the date of this announcement, the Chairman of the Company is Mr. YUAN Yingjie; the executive Directors of the Company are: Mr. WU Wei and Mr. LI Wei; the other non-executive Directors of the Company are: Mr. YANG Xudong, Mr. FAN Ye and Mr. HUANG Jianzhang; and the independent non-executive Directors of the Company are: Mr. PEI Ker-Wei, Ms. LEE Wai Tsang, Rosa and Mr. CHEN Bin.*