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Onewo Inc.

萬物雲空間科技服務股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2602)

**THE SCRIP DIVIDEND SCHEME IN RELATION TO PROFIT
DISTRIBUTION FOR THE HALF YEAR OF 2023
CALCULATION OF REFERENCE PRICE FOR CONVERSION**

Reference is made to the circular of Onewo Inc. (the “**Company**”) dated December 11, 2023 (the “**Circular**”) regarding the scrip dividend scheme in relation to profit distribution for the half year of 2023. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

As stated in the Circular, for the purpose of calculating the number of Scrip Shares to be received by Eligible H Shareholders, the Reference Price For Conversion will be calculated as the average closing price of each H Share as quoted on the Hong Kong Stock Exchange for the five consecutive trading days prior to the Record Date (inclusive), that is, from Tuesday, January 2, 2024 to Monday, January 8, 2024 (both days inclusive). On such basis, the Reference Price For Conversion has been determined to be HK\$22.67.

Accordingly, the number of Scrip Shares which an Eligible H Shareholder will receive, in respect of the existing H Shares registered in his/her name on the Record Date and for which he/she has elected to receive Scrip Shares, will be calculated as follows:

$$\begin{array}{l} \text{Number of Scrip Shares} \\ \text{to be received} \\ \\ \text{(rounded down to the} \\ \text{nearest whole number)} \end{array} = \frac{\begin{array}{l} \text{Number of Shares held by} \\ \text{the H Shareholder on the} \\ \text{Record Date for which election} \\ \text{for Scrip Shares is made} \end{array} \times \begin{array}{l} \text{2023 interim cash} \\ \text{dividend per Share} \\ \text{(RMB0.315) – Income tax} \end{array}}{\begin{array}{l} \text{Reference Price For Conversion} \\ \text{(HK\$22.67)} \end{array}}$$

Unless otherwise provided by applicable laws and regulations of the PRC and the Articles of Association, the new H Shares to be issued upon the implementation of the Scrip Dividend Scheme shall rank *pari passu* with the Shares in issue by the Company. For the avoidance of doubt, the Scrip Shares will not be entitled to the 2023 Interim Dividend of the Company. All share certificates for the Scrip Shares are non-renounceable.

The number of Scrip Shares to be issued to the Eligible H Shareholders will be rounded down to the nearest whole number. Fractional entitlements (i.e. the part less than 1 Share) to Scrip Shares will be disregarded and the benefit thereof will accrue to the Company.

The Company will apply to the Listing Committee of the Hong Kong Stock Exchange for the grant of the listing of, and permission to deal in, the Scrip Shares to be allotted and issued pursuant to the Scrip Dividend Scheme. Subject to the said application being granted by the Hong Kong Stock Exchange, it is expected that the dividend warrants and/or the definitive certificates for the new H Shares (in case the Eligible H Shareholders have elected to receive part or all of their 2023 Interim Dividend in the form of new Shares) will be posted to the respective Shareholders by ordinary mail at their own risk on Wednesday, February 14, 2024 and the first day of dealings in the Scrip Shares on the Hong Kong Stock Exchange is expected to be Thursday, February 15, 2024.

By order of the Board
Onewo Inc.
Zhu Baoquan
Chairman, executive Director and general manager

Shenzhen, the PRC, January 8, 2024

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Zhu Baoquan as Chairman and executive Director; Mr. He Shuhua as executive Director; Mr. Wang Wenjin, Mr. Zhang Xu, Mr. Sun Jia, Mr. Zhou Qi and Mr. Yao Jinbo as non-executive Directors; Ms. Law Elizabeth, Mr. Chen Yuyu, Mr. Shen Haipeng and Mr. Song Yunfeng as independent non-executive Directors.