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**北京控股有限公司**  
**BEIJING ENTERPRISES HOLDINGS LIMITED**

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 392)

## **Announcement**

### **Completion of Issuance of the 2024 Ultra Short-term Commercial Papers Series 1**

**and**

### **General Disclosure under Rule 13.18 of the Listing Rules**

This announcement is made pursuant to the requirement under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

#### **Completion of Issuance of the 2024 Ultra Short-term Commercial Papers Series 1**

The board of directors of the Company hereby announces that the Company completed the issuance of the 2024 Ultra Short-term Commercial Papers Series 1 (the “**2024 SCP Series 1**”) on 12 January 2024. The principal amount of the 2024 SCP Series 1 is RMB2.0 billion for a term of 270 days and a coupon rate at 2.47% per annum. The proceeds from the 2024 SCP Series 1 are intended to be used for the repayment of the Company’s existing bank loans.

Relevant documents in respect of the issue of the 2024 SCP Series 1 has been published on the websites of China Money ([www.chinamoney.com.cn](http://www.chinamoney.com.cn)) and Shanghai Clearing House ([www.shclearing.com.cn](http://www.shclearing.com.cn)) respectively.

## **General Disclosure under Rule 13.18 of the Listing Rules**

The holders of the 2024 SCP Series 1 may have the option to sell back the 2024 SCP Series 1 to the Company at a price equals to 101% of the face value following a Change of Control occurs (as defined below). In accordance with the terms of the 2024 SCP Series 1, a “Change of Control” occurs when:

- (a) Change of control: Change of beneficial controller; and
- (b) There is a change in credit rating within six months of the date of such change of control: Offshore rating downgraded to Non-investment Grade.

The controlling shareholder of the Company is Beijing Enterprises Group Company Limited (“**BE Group**”), while the beneficial controller of the Company is the State-owned Assets Supervision and Administration Commission of People’s Government of Beijing Municipality. As at the date of this announcement, BE Group is deemed to be interested in approximately 62.41% of the total number of shares of the Company in issue.

The Company will comply with the continuing disclosure requirements pursuant to Rule 13.21 of the Listing Rules for so long as circumstances giving rise to the obligation continue to exist.

By order of the Board  
**Beijing Enterprises Holdings Limited**  
**Tam Chun Fai**  
*Executive Director*

Hong Kong, 15 January 2024

*As at the date of this announcement, the board of directors of the Company comprises Mr. YANG Zhichang (Chairman), Mr. JIANG Xinhao (Vice Chairman), Mr. XIONG Bin (Chief Executive Officer), Mr. GENG Chao and Mr. TAM Chun Fai as executive directors; Mr. WU Jiesi, Mr. LAM Hoi Ham, Dr. YU Sun Say and Ms. CHAN Man Ki Maggie as independent non-executive directors.*