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# **BALK 1798**

## **Balk 1798 Group Limited**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 1010)**

### **CHANGE OF AUDITOR**

This announcement is made by the board of directors (the “**Board**”) of Balk 1798 Group Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Board announces that Zenith CPA Limited (“**Zenith**”) has tendered their resignation as the auditor of the Company with effect from 29 January 2024 (the “**Resignation**”). The Company has retained the audit services of Zenith as its auditor for a number of years and due to the merger and restructuring between Zenith and Prism Hong Kong and Shanghai Limited (“**Prism**”), the Board, with the recommendation from the audit committee of the Company, has resolved to appoint Prism as the new auditor of the Company with effect from 29 January 2024 to fill the casual vacancy following the Resignation of Zenith and to hold office until the conclusion of the next annual general meeting of the Company, so as to ensure consistency and efficiency of the audit services provided to the Company. Save for the change in the engaging entity, the terms of the engagement (including the scope of audit services provided by the auditor) between the Company with Prism remains unchanged when compared to that with Zenith. The Board and the audit committee of the Company further confirmed that Zenith has not yet commenced any audit work on the financial statements of the Group for the year ended 31 December 2023.

The Company has received a letter from Zenith confirming that there are no matters in connection with their Resignation that need to be brought to the attention of the shareholders or creditors of the Company. The Board has also confirmed that there are no disagreements or unresolved matters between the Company and Zenith, and they are not aware of any matters in relation to the change of auditor of the Company that need to be brought to the attention of the shareholders or creditors of the Company. The Board would like to express its sincere gratitude to Zenith for their professional services rendered to the Company in the past and express its warm welcome to Prism on their appointment as the auditor of the Company.

By order of the Board  
**Balk 1798 Group Limited**  
**Li Weina**  
*Executive Director*

Hong Kong, 29 January 2024

*As at the date of this announcement, the Board of the Company comprises six Directors. The executive Directors are Ms. Li Weina, Mr. Zhang Fumin and Dr. Zhang Yu; and the independent non-executive Directors are Ms. Ching Ching, Dr. Song Donglin and Dr. Zhang Shengdong.*