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華電國際電力股份有限公司

Huadian Power International Corporation Limited*

(A Sino-foreign investment joint stock company limited by shares incorporated in the People's Republic of China (the "PRC"))

(Stock code: 1071)

ANNOUNCEMENT ON ESTIMATED INCREASE IN RESULTS

This announcement is made by Huadian Power International Corporation Limited* (the "**Company**") pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company issues an announcement, which is simultaneously released to the Shanghai Stock Exchange on the same day, containing the estimated increase in results. The Company reproduces such announcement below. The information referred to therein is only based on a preliminary estimate made pursuant to China Accounting Standards for Business Enterprises, which has not been audited by the Company's auditors, and detailed relevant financial information will be disclosed by the Company in its 2023 annual report to be issued in compliance with applicable laws and rules in due course. Investors are advised to be aware of the investment risks involved, and to exercise caution when dealing in the Company's shares.

By order of the Board
Huadian Power International Corporation Limited*
Qin Jiehai
Secretary to the Board

As at the date of this announcement, the Board comprises:

Dai Jun (Chairman, Executive Director), Zhao Bing (Vice Chairman, Non-executive Director), Chen Bin (Executive Director), Zhang Zhiqiang (Non-executive Director), Li Qiangde (Non-executive Director), Cao Min (Non-executive Director), Wang Xiaobo (Non-executive Director), Li Guoming (Executive Director), Feng Zhenping (Independent Non-executive Director), Li Xingchun (Independent Non-executive Director), Wang Yuesheng (Independent Non-executive Director) and Shen Ling (Independent Non-executive Director).

Beijing, the PRC
30 January 2024

** For identification purposes only*

HUADIAN POWER INTERNATIONAL CORPORATION LIMITED
ANNOUNCEMENT ON ESTIMATED INCREASE IN RESULTS FOR 2023

The Board of Directors and all Directors of the Company warrant that this announcement does not contain any false information, misleading statement or material omission and accept legal responsibility for the truthfulness, accuracy and completeness of the contents herein contained.

IMPORTANT NOTICE:

1. The results estimate for the period applies to the situation where profitability is achieved and the net profit increases by more than 50% as compared with the same period of the previous year.
2. Based on a preliminary estimate by the financial department of the Huadian Power International Corporation Limited (the “**Company**”) in accordance with China Accounting Standards, it is estimated that the net profit attributable to the shareholders of the Company is approximately between RMB 4.15 billion and RMB 4.98 billion for 2023, and the net profit attributable to the shareholders of the Company after deducting non-recurring gains and losses is approximately between RMB 3.42 billion to RMB 4.25 billion.

I. ESTIMATED RESULTS FOR THE PERIOD

(I) Period to which the estimated results apply

1 January 2023 to 31 December 2023.

(II) Estimated results

1. Based on a preliminary estimate by the financial department of the Company in accordance with China Accounting Standards, it is estimated that the net profit attributable to the shareholders of the Company is between RMB 4.15 billion to RMB 4.98 billion for 2023, representing an increase of RMB 4.05 billion to RMB 4.88 billion as compared with the same period of the previous year (before restatement), a year-on-year increase by 4,050% to 4,880%; an increase of RMB 4.034 billion to RMB 4.864 billion as compared with the same period of the previous year (after restatement), a year-on-year increase by 3,478% to 4,193%.
2. Net profit attributable to shareholders of the Company after deducting non-recurring gains and losses is between RMB3.42 billion to RMB4.25 billion, versus net loss of approximately

RMB 576 million for the same period of the previous year (before restatement), representing an increase of RMB 3.996 billion to RMB 4.826 billion as compared with the same period of the previous year (before restatement); versus net loss of approximately RMB 560 million for the same period of the previous year (after restatement), representing an increase of RMB 3.98 billion to RMB 4.81 billion as compared with the same period of the previous year (after restatement), turning loss into profit as compared with the same period of the previous year.

3. The estimated results have not been audited by an accounting firm. The Company has had preliminary discussions with the accounting firm on major matters related to the estimated results, and there is no disagreement between the two parties.

II. RESULTS FOR THE CORRESPONDING PERIOD OF THE PREVIOUS YEAR

(I) Net profit attributable to the shareholders of the Company (before restatement): RMB 99.81 million.

Net loss attributable to shareholders of the Company after deducting non-recurring gains and losses (before restatement): RMB 576 million.

(II) Loss per share (before restatement): RMB 0.08.

III. MAIN REASON FOR THE ESTIMATED INCREASE IN RESULTS FOR THE PERIOD

The estimated increase in results of the Company for 2023 was mainly due to the combined effect of the decrease in fuel price, the new projects which have been put into production and brought incremental benefits, and the decrease in investment income from investing in coal enterprises.

IV. RISK WARNING

The estimated results are preliminary accounting data and have not been audited by certified public accountants. There are no material uncertainties in the Company that will affect the accuracy of the estimated results.

V. OTHER INFORMATION

The above estimated results are only based on preliminary data. The specific and accurate financial figures will be disclosed in the annual report for 2023 to be formally published by the Company. Investors are advised to pay attention to investment risks.

Announcement is hereby given.

Huadian Power International Corporation Limited

30 January 2024