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QINGDAO AINNOVATION TECHNOLOGY GROUP CO., LTD*
青島創新奇智科技集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2121)

CHANGE OF EMPLOYEE REPRESENTATIVE SUPERVISOR
CHANGE OF JOINT COMPANY SECRETARY
AND
CHANGE OF CHIEF FINANCIAL OFFICER

CHANGE OF EMPLOYEE REPRESENTATIVE SUPERVISOR

The supervisory committee (“**Supervisory Committee**”) of Qingdao AInnovation Technology Group Co., Ltd* (the “**Company**”) received a written resignation from Mr. Nie Mingming (“**Mr. Nie**”), the employee representative supervisor of the Company (the “**Employee Representative Supervisor**”), on 30 January 2024. Due to job changes, Mr. Nie applied to resign as the Employee Representative Supervisor of the first session of the Supervisory Committee of the Company with effect from 30 January 2024.

Mr. Nie has confirmed that he has no disagreement with the board of directors of the Company (the “**Board**”) and the Supervisory Committee, and there is no matter that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) in relation to his resignation as the Employee Representative Supervisor.

The Company would like to take this opportunity to express its gratitude to Mr. Nie for his valuable contributions to the Company during his tenure.

At the employee congress held by the Company on 30 January 2024, Ms. Gao Lingyan (“**Ms. Gao**”) was elected as the Employee Representative Supervisor, with her tenure commencing from 30 January 2024 and ending on the expiration date of the term of office of the first session of the Supervisory Committee, and is eligible for re-election upon expiration of her tenure pursuant to the Articles of Association of the Company.

The biographical details and other relevant information of Ms. Gao are set out as follows:

Ms. Gao Lingyan, aged 46, has been the senior marketing director of the Company since April 2018. Ms. Gao served as the head of marketing for industry markets and innovative products in Greater China of SAP (China) Co., Ltd. from October 2006 to March 2018; she served as the marketing public relations director of Yonyou Network Technology Co., Ltd. (a company listed on the Shanghai Stock Exchange, stock code: 600588) from May 2001 to September 2006; before that, she also served as the research and development manager of Beijing Kelihua Network Technology Co., Ltd. (北京科利華網絡技術有限責任公司).

Ms. Gao was elected as a representative of the Qingdao Municipal People's Congress and a member of the Finance and Economics Committee in January 2022; she obtained a bachelor's degree in economics from Beijing Jiaotong University in July 1999.

Ms. Gao will enter into a service contract with the Company after she is appointed at the employee congress. Ms. Gao, as the Employee Representative Supervisor, will not receive supervisor fee.

As at the date of this announcement, Ms. Gao indirectly held 868,119 H shares of the Company through Qingdao Xinqi Entrepreneurship Service Center (Limited Partnership) (青島新奇創業服務中心(有限合夥)) and enjoyed the economic interests of 233,793 H shares of the Company through "AVIC Trust • AInnovation Employees Equity Incentive Service Trust (中航信託 • 創新奇智員工股權激勵服務信託)".

Save as disclosed above, as at the date of this announcement, Ms. Gao has confirmed that (1) she has not held any other directorships in other listed public companies in the past three years, and she does not hold any other major appointments or professional qualifications; (2) she does not hold any position in the Company or any of its subsidiaries; (3) she does not have any relationships with any directors, supervisors, senior management, substantial Shareholders or controlling Shareholders of the Company and any of its subsidiaries; and (4) she does not hold any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Ms. Gao has also confirmed that, as at the date of this announcement, save as disclosed above, there is no other information that is required to be disclosed pursuant to any of the requirements under paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange ("**Listing Rules**") nor are there other matters that need to be brought to the attention of the Shareholders and the Hong Kong Stock Exchange in relation to her appointment.

The Supervisory Committee would like to take this opportunity to extend welcome to Ms. Gao.

CHANGE OF JOINT COMPANY SECRETARY

The Board announces that, due to personal work arrangement, Mr. Xiao Lei (“**Mr. Xiao**”) has tendered his resignation as the joint secretary of the Company under Rule 3.28 and 8.17 of the Listing Rules (the “**Joint Company Secretary**”), with effect from 30 January 2024. Ms. Kwan Sau In (“**Ms. Kwan**”) will continue to act as the other Joint Company Secretary.

Mr. Xiao has confirmed that he has no disagreement with the Board, and there is no matter that needs to be brought to the attention of the Shareholders and the Hong Kong Stock Exchange in relation to his resignation as the Joint Company Secretary.

Reference is made to the announcement of the Company dated 25 January 2024 in relation to the undertakings not to reduce their shareholdings for a specific period by certain Shareholders. Mr. Xiao indirectly held 473,009 H shares of the Company through Qingdao Xinnuo Zhiqi Enterprise Management Consultation Partnership (Limited Partnership) (青島新諾智奇企業管理諮詢合夥企業(有限合夥)) and 500,302 H shares of the Company through Qingdao Xinhui Zhiqi Entrepreneurship Service Center (Limited Partnership) (青島新輝智奇創業服務中心(有限合夥)), and has made undertakings not to reduce his shareholdings for a specific period in respect of all the above shares.

The Board would like to take this opportunity to express its gratitude to Mr. Xiao for his valuable contributions to the Company during his tenure.

The Board is pleased to announce that it has resolved to appoint Ms. Lv Hongyu (“**Ms. Lv**”) as the Joint Company Secretary with effect from 30 January 2024.

The respective biographical details and other relevant information of Ms. Lv and Ms. Kwan are set out as follows:

Ms. Lv Hongyu joined the Company in January 2024. From 30 January 2024, she will also serve as the Chief Capital Officer, the Secretary to the Board and an authorised representative of the Company under Rule 3.05 of the Listing Rules. From October 2013 to January 2024, Ms. Lv successively served as Director General of Company Secretary Office, the Secretary to the Board and the Company Secretary in Kingsoft Corporation Limited (a company listed on the Hong Kong Stock Exchange, stock code: 3888). From July 2006 to October 2013, she served as legal counsel to AviChina Industry & Technology Company Limited (a company listed on the Hong Kong Stock Exchange, stock code: 2357). Previously, she also worked in several law firms.

Ms. Lv obtained a bachelor’s degree in law and a master’s degree in economic law from China University of Political Science and Law. Ms. Lv is a Fellow of both The Chartered Governance Institute and The Hong Kong Chartered Governance Institute, holding Chartered Secretary and Chartered Governance Professional dual designations. She also holds the Chinese legal professional qualification certificate and the board secretary qualification granted by the Shanghai Stock Exchange. Ms. Lv possesses the qualifications of a company secretary as required under Rule 3.28 of the Listing Rules, and no applications shall be made to Hong Kong Stock Exchange for a waiver.

Ms. Kwan Sau In is a manager of Corporate Services of Tricor Services Limited. She has over 10 years of the corporate secretarial and compliance experience for Hong Kong listed companies as well as multinational, private and offshore companies. Ms. Kwan is an associate member of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom. She obtained a master's degree in law (Chinese Law) and a bachelor's degree of business administration in corporate administration.

Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Ms. Lv that need to be brought to the attention of the Shareholders and the Hong Kong Stock Exchange, or any information that need to be disclosed pursuant to the requirements of the Listing Rules.

The Board would like to take this opportunity to extend welcome to Ms. Lv.

CHANGE OF CHIEF FINANCIAL OFFICER

The Board further announces that, Mr. Xiao has also resigned as the chief financial officer of the Company (the “**Chief Financial Officer**”). Mr. Xiao has confirmed that he has no disagreement with the Board, and there is no matter that needs to be brought to the attention of the Shareholders and the Hong Kong Stock Exchange in relation to his resignation as the Chief Financial Officer.

The Board would like to take this opportunity to express its gratitude to Mr. Xiao for his valuable contributions to the Company during his tenure.

The Board is pleased to announce that it has resolved to appoint Ms. Yu Jin (“**Ms. Yu**”) as the Chief Financial Officer with effect from 30 January 2024.

The biographical details and other relevant information of Ms. Yu are set out as follows:

Ms. Yu Jin has been an internal control and audit officer of the Company since October 2020, and the joint financial officer of the Company since November 2022. Ms. Yu has served in PricewaterhouseCoopers Zhong Tian LLP as the senior manager of audit department from September 2009 to October 2020.

Ms. Yu obtained a Master's degree in International Business and Economics from University of International Business and Economics in June 2009.

The Board would like to take this opportunity to extend welcome to Ms. Yu.

By Order of the Board
QINGDAO AINNOVATION TECHNOLOGY GROUP CO., LTD
青島創新奇智科技集團股份有限公司
Xu Hui
Executive Director and Chief Executive Officer

Hong Kong, 30 January 2024

As at the date of this announcement, the Board of the Company comprises Mr. Xu Hui as executive Director, Dr. Kai-Fu Lee, Mr. Wang Hua and Mr. Wang Jinqiao as non-executive Directors, Mr. Xie Deren, Ms. Ko Wing Yan Samantha and Ms. Jin Keyu as independent non-executive Directors.

* *For identification purposes only*