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**UNIVERSE ENTERTAINMENT AND CULTURE  
GROUP COMPANY LIMITED  
寰宇娛樂文化集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1046)**

**UPDATE ON THE INTERIM FINANCIAL PERFORMANCE**

This announcement is made by Universe Entertainment and Culture Group Company Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that the Group is preparing its interim results for the six months period ended 31 December 2023 (the “**Period**”). Based on the information currently available, the Group is expected to record the results for the Period in the range from a loss of approximately HK\$5 million to a profit of approximately HK\$5 million. For the six months period ended 31 December 2022 (the “**Last Period**”), the Group recorded a loss of approximately HK\$28.0 million.

The improvement of the Group’s result for the Period as compared to the Last Period was mainly due to:

- (i) The significantly increase in revenue and contribution from video distribution, film distribution and exhibition, licensing and sub-licensing of film rights business segment during the Period. During the Period, the impact of COVID-19 pandemic gradually faded out across China and Hong Kong and the income from the new films released by the Group increased significantly during the Period as compared to the Last Period; and

- (ii) Due to the appreciation of Renminbi during the Period, the Group recorded an exchange gain of approximately HK\$2.9 million during the Period while the Group recorded an exchange loss of approximately HK\$6.3 million during the Last Period.

As the Company is still in the process of finalising the interim results for the six months ended 31 December 2023, the information contained in this announcement is based only on the preliminary assessment by the management according to the information currently available to it and is not based on any figures or information that has been audited or review by the auditors and the audit committee of the Company.

The interim results announcement of the Group for the six months ended 31 December 2023 is expected to be published on 28 February 2024.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

On behalf of the Board  
**Universe Entertainment and Culture  
Group Company Limited**  
**Lam Shiu Ming, Daneil**  
*Chairman and Executive Director*

Hong Kong, 6 February 2024

*As at the date of this announcement, the executive directors of the Company are Mr. Lam Shiu Ming, Daneil and Mr. Lam Kit Sun, and the independent non-executive directors of the Company are Mr. Choi Wing Koon, Mr. Tang Yiu Wing and Ms. Pong Suet Hing.*