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亞東

Yadong Group Holdings Limited

亞東集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1795)

**VOLUNTARY ANNOUNCEMENT
FUTURE INVESTMENT INTENTIONS OF THE COMPANY**

This announcement is made by Yadong Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to provide shareholders and potential investors of the Company with information on the latest development of the Group.

In recent years, China has become one of the major regions for the development of the artificial intelligence industry due to the progress of industrial technology, the promotion of favorable policies, strong investment and financing forces, and the strategic ecological planning of leading enterprises. The Group has been paying close attention to the development of the artificial intelligence industry and intends to establish an artificial intelligence industry ecosystem by cooperating with local governments and technology enterprises to build an empowerment and innovation platform for the core basic capabilities of artificial intelligence in Changzhou.

Since the end of 2023, the Group has been actively communicating with representatives of the government of Tianning District, Changzhou, intelligent industry operators and leading technology enterprises (including Zhongzhong Smart Industrial Park, Yingzhi Future (an authorized partner of NVIDIA NPN), Shengcan Technology (a post-investment member of Tencent) and Tencent Cloud) on matters relating to the ecosystem of the artificial intelligence industry and investment cooperation in industrial parks. After consultation and discussion, all parties conducted in-depth discussions on the direction of government-enterprise cooperation in artificial intelligence public services in Tianning District, Changzhou and reached a preliminary consensus.

The parties intend to work together in (i) investing in the construction of a computing power center covering the entire East China region in Changzhou (the “**Computing Center**”); (ii) building an artificial intelligence public service platform in Changzhou (the “**Public Service Platform**”); and (iii) establishment of an “entity + digital twin artificial intelligence industrial park” in the Changzhou region (the “**Industrial Park**”) (the “**Proposed Cooperation Directions**”).

If the Proposed Cooperation Directions can rely on the resource input from all parties and the coordination and support from local governments in terms of land use, policies and measures, etc., and can be implemented, the Group expects that (i) the Computing Center, after completion and put into use, will be able to provide comprehensive and powerful artificial intelligence services to relevant public service institutions and private enterprises in the region; (ii) the Public Service Platform will provide a variety of public services by closely focusing on the common services of technology research and development and achievement transformation in the field of artificial intelligence industry; and (iii) the Industrial Park is expected to be positioned as the highland of artificial intelligence industry in East China region, and enterprise customers and individual developers will be able to apply to settle in the park to obtain digital twin physical spaces, building facilities and other artificial intelligence services provided in the park, such as digital navigation, artificial intelligence government affairs center, artificial intelligence convention and exhibition center, artificial intelligence laboratory, enterprise office area, entrepreneurial project roadshow hall, artificial intelligence product exhibition hall, artificial intelligence government project demand fair, artificial intelligence lecture hall, etc.

The Group believes that the Proposed Cooperation Directions will drive the ecological development of Changzhou's artificial intelligence industry and bring relevant economic, employment and tax benefits. The Group is actively considering investing in the Proposed Cooperation Directions, and will announce further information or specific investment directions in due course.

By order of the Board
Yadong Group Holdings Limited
Xue Shidong
Chairman

Hong Kong, 9 February 2024

As at the date of this announcement, the Company has five executive Directors, namely Mr. Xue Shidong, Mr. Wang Bin, Mr. Xiang Wenbin, Ms. Zhang Yeping and Mr. Jin Rongwei; and three independent non-executive Directors, namely Mr. Zhu Qi, Mr. Ho Kin Cheong Kelvin and Mr. Wang Hongliang.