

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

China Display Optoelectronics Technology Holdings Limited

華顯光電技術控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 334)

PROFIT WARNING

This announcement is made by China Display Optoelectronics Technology Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) hereby informs the shareholders of the Company (the “**Shareholders**”) and potential investors that based on information currently available to the Board and the preliminary assessment of the unaudited consolidated management accounts of the Group by the Board, the Group is expected to record at least a 90% decrease in the profit attributable to owners of the parent of the Company for the year ended 31 December 2023 (“**Relevant Period**”) as compared to the profit attributable to owners of the parent of the Company of RMB169.0 million for the year ended 31 December 2022, which is mainly due to:

- (i) factors including uncertainties over the global economy and downturn in the mobile phone markets resulted in the decrease in the sales volume of the Group and exerted pressure on the Group’s average selling price and gross profit margin; and
- (ii) as a result of exchange rate fluctuations during the Relevant Period, the Group recorded realised losses on derivative financial instruments (such as forward currency contracts which are used to hedge the Group’s foreign currency risk and interest rate risk) of approximately RMB50 million.

As the Company is still in the process of finalising its results for the Relevant Period, the information contained in this announcement is only based on the preliminary assessment by the Board with reference to information currently available and is not based on any figures or information audited or reviewed by the Company's auditors or audit committee. Shareholders and potential investors are advised to read carefully the results announcement of the Group for the Relevant Period which is expected to be published in due course.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board
LIAO QIAN
Chairman

Hong Kong, 5 March 2024

As at the date of this announcement, the Board comprises Mr. LIAO Qian as Chairman and non-executive director, Mr. OUYANG Hongping, Mr. WEN Xianzhen and Mr. XI Wenbo as executive directors; and Ms. HSU Wai Man Helen, Mr. XU Yan and Mr. LI Yang as independent non-executive directors.