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**TEAMWAY**

International Group Holdings Limited

## **TEAMWAY INTERNATIONAL GROUP HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 01239)**

### **PROFIT WARNING**

This announcement is made by Teamway International Group Holdings Limited (the “**Company**”), together with its subsidiaries (the “**Group**”), pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong).

#### **Anticipation of an Increase in Loss**

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders (“**Shareholders**”) and potential investors of the Company that, based on the information currently available and preliminary assessment of the latest unaudited financial information of the Group, the Group expects to record an increase in loss attributable to owners of the parent for the year ended 31 December 2023 (“**FY2023**”) by approximately 30% to 40% as compared with the loss attributable to owners of the parent of approximately RMB49.60 million for the year ended 31 December 2022 (“**FY2022**”).

Such expected increase was mainly attributable to the increase in cost of sales starting in the second quarter of 2023 due to higher production costs for partially outsourcing our production to other factories before our newly purchased production facilities are ready to be put into production.

The above information is only based on the preliminary assessment by the Company with reference to the information currently available and the unaudited management accounts of the Group, which is therefore subject to necessary adjustments or amendments.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Teamway International Group Holdings Limited**  
**Zeng Wenyou**  
*Executive Director*

Hong Kong, 8 March 2024

*As at the date of this announcement, the executive Directors are Mr. Zeng Wenyou, Ms. Ngai Mei (duties suspended) and Ms. Duan Mengying (duties suspended); the non-executive Director is Mr. Lee Hung Yuen; and the independent non-executive Directors are Mr. Chow Ming Sang, Mr. Tsang Hing Bun and Mr. Chow Wai Hung Enzo.*