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## 新世紀醫療控股有限公司

New Century Healthcare Holding Co. Limited

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1518)**

### **PROFIT ALERT**

This announcement is made by New Century Healthcare Holding Co. Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended December 31, 2023 (the “**Reporting Period**”) and the information currently available to the Board, the profit attributable to owners of the Company for the Reporting Period is expected to fall within the range of approximately RMB80 million to approximately RMB100 million, as compared with the loss attributable to owners of the Company of approximately RMB297.7 million for the year ended December 31, 2022.

Accordingly, it is expected that the Company would record a turnaround from loss attributable to owners of the Company for the year ended December 31, 2022 to profit attributable to owners of the Company for the Reporting Period. The Board considered that the expected financial results mentioned above were primarily due to (i) the general recovery of the Group’s business performance since the first quarter of 2023, especially with a significant growth in the Group’s business in connection with its provision of pediatric services, thereby causing a substantial increase in the Group’s revenue for the Reporting Period; and (ii) reduction in the provisions for impairment on certain non-current assets and financial assets in the Reporting Period, as compared to provisions for impairment of approximately RMB282.3 million in aggregate for the year ended December 31, 2022.

The Company is still in the process of finalising the annual results of the Group for the year ended December 31, 2023. The information contained in this announcement is only based on a preliminary assessment by the Board based on information currently available to it, including the unaudited consolidated management accounts of the Group for the year ended December 31, 2023, which has not been reviewed by the non-executive Directors or audited by the Company's auditors and may be subject to adjustments and provisions. Shareholders and potential investors are advised to read carefully the annual results announcement of the Group which is expected to be published by the end of March 2024.

**Shareholders and potential investors should exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**New Century Healthcare Holding Co. Limited**  
**Mr. Jason ZHOU**  
*Chairman, Executive Director and Chief Executive Officer*

Beijing, PRC, March 10, 2024

*As at the date of this announcement, the Board comprises Mr. Jason ZHOU, Ms. XIN Hong and Mr. XU Han, as executive Directors; Mr. WANG Siye, Ms. LI Suyu, Mr. YANG Yuelin and Mr. XIE Qiang, as non-executive Directors; and Mr. WU Guanxiong, Mr. SUN Hongbin, Mr. JIANG Yanfu and Dr. MA Jing, as independent non-executive Directors.*