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Linklogis Inc.
聯易融科技集團

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)

(Stock Code: 9959)

PROFIT WARNING

This announcement is made by Linklogis Inc. (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) pursuant to Rule 13.09(2) (a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Group for the twelve months ended December 31, 2023, the Group is expected to record a consolidated net loss attributable to equity shareholders of the Company ranging between RMB455 million and RMB465 million for the twelve months ended December 31, 2023 as compared to a consolidated net loss attributable to equity shareholders of the Company of approximately RMB13 million for the twelve months ended December 31, 2022.

Based on the information currently available, the Board considers that the expected increase in the consolidated net loss was mainly due to (i) a lower gross profit margin as a result of the changes in customer and product structures, and the Group’s flexible pricing and sales strategies in response to the evolving macro environment; (ii) an increase in research and development expenses during the twelve months ended December 31, 2023 as the Group maintained its investment in product and technology development, particularly in the Multi-tier Cloud segment; (iii) the increase in the impairment loss on financial assets; and (iv) the increase in the share of loss of equity accounted investees.

In addition, based on the preliminary review of the unaudited consolidated management accounts of the Group for the twelve months ended December 31, 2023 and the information currently available to the Board, the Group is expected to record an adjusted loss in the range of RMB295 million to RMB305 million for the twelve months ended December 31, 2023 as compared to the adjusted profit of approximately RMB196 million for the twelve months ended December 31, 2022. The adjusted loss excludes share-based compensation, share of loss of equity accounted investee companies and loss from disposal of equity interest of equity accounted investee companies so incurred during the period. We exclude these items because they are not expected to result in future cash payments that are recurring in nature and/or they are not indicative of the Group's core operating results and business outlook.

Internal and external challenges currently faced by the Group have been recognized and active measures have been taken to address them. The Group will continue to strengthen its overall management capabilities and enhance its operational efficiency to improve the financial performance of the Group. The Board holds a strong belief in the long-term growth prospects of the Group.

The information contained in this announcement is only based on the Company's preliminary assessment with reference to the unaudited consolidated management accounts of the Group for the twelve months ended December 31, 2023 and is not based on the financial data or other information which has been audited or reviewed by the Company's independent auditor or the audit committee of the Board. The above data may therefore differ from the figures to be disclosed in the audited or unaudited consolidated financial statements to be disclosed by the Group on an annual or half-yearly basis due to various uncertainties during the process of collecting such information. As such, the relevant figures are strictly for information only and not for any other purposes.

Shareholders and potential investors are advised not to place undue reliance on the information disclosed herein and are advised to exercise caution when dealing in the securities of the Company. Any Shareholder or potential investor who is in doubt is advised to seek advice from professional advisers.

By order of the Board
Linklogis Inc.
Song Qun
Chairman

Hong Kong, March 11, 2024

As at the date of this announcement, the Board comprises Mr. Song Qun as the Chairman and executive Director, Mr. Ji Kun and Ms. Chau Ka King as executive Directors, Mr. Lin Haifeng and Mr. Zhang Yuhan as non-executive Directors, and Mr. Gao Feng, Mr. Tan Huay Lim and Mr. Chen Wei as independent non-executive Directors.