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## **SING TAO NEWS CORPORATION LIMITED**

**星島新聞集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1105)**

### **PROFIT ALERT - REDUCTION IN LOSS**

This announcement is made by Sing Tao News Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Board, it is anticipated that the Group is expected to record a loss attributable to the Shareholders of not more than HK\$50 million for the year ended 31 December 2023 (the “**Year**”), reduced as compared to the loss attributable to the Shareholders of approximately HK\$139 million for the year of 2022. Such reduction in loss was mainly attributable to the results due to the effective cost control in administration and operations.

As the Company is still in the process of auditing the Group’s final results for the Year, the information contained in this announcement is a preliminary assessment by the management of the Company based on the management accounts of the Group and the information currently available. This preliminary assessment is not based on any financial figures and/or information which have been audited, verified or reviewed by the Company’s auditors or audit committee. As such, the final results for the Year may be different from what is disclosed in this announcement. Shareholders and potential investors are advised to read carefully the final results announcement of the Group for the Year which will be published in late March 2024.

**Shareholders and potential investors should exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Sing Tao News Corporation Limited**  
**Cai Jin**  
*Co-Chief Executive Officer*

Hong Kong, 14 March 2024

*As at the date of this announcement, the Board members comprise: (1) executive Directors: Mr. KWOK Ying Shing (Co-Chairman), Mr. CHOI Karson Ka Tsan (Co-Chairman), Ms. KWOK Hiu Ting (Vice-chairman and Co-Chief Executive Officer) and Mr. CAI Jin (Co-Chief Executive Officer); and (2) independent non-executive Directors: Mr. WU Ting Yuk, Anthony, Ms. HAN Yonghong and Mr. FAN Chun Wah Andrew.*

\* *For identification purpose only*