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**WINSHINE SCIENCE COMPANY LIMITED**

**瀛晟科學有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 209)**

## **PROFIT WARNING**

This announcement is made by Winshine Science Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2023 (the “**Year**”) and other information currently available to the Board, the Company expects to record a revenue of approximately HKD520 million for the Year, which substantially decreased as compared to approximately HKD850 million for the year ended 31 December 2022 (the “**Last Year**”). The Company expects to record a loss of approximately HKD30 million for the Year, as compared to a profit of approximately HKD8 million for the Last Year. Such loss is mainly attributable to the decrease in the purchase orders and reduction of profit margin from one major customer of the toys division due to the competitive market conditions during the Year.

The Company is still in the process of finalising the annual results of the Group for the Year. The information contained in this announcement is only based on preliminary review of the unaudited consolidated management accounts, which have not been confirmed, reviewed or audited by the auditor of the Company, nor reviewed by the audit committee of the Board. The annual results of the Group for the Year may be subject to further adjustment(s) and may be different from the information contained in this announcement and may therefore be subject to changes. Further details of the Group’s financial information will be published in the Company’s annual results announcement for the Year, which is expected to be published by the end of March 2024.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Winshine Science Company Limited**  
**Jiang Qinghui**  
*Chairman*

Hong Kong, 14 March 2024

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Jiang Qinghui (Chairman) and Mr. Weng Zudian (Chief Executive Officer); one non-executive Director, namely Mr. Lin Shaopeng; and three independent non-executive Directors, namely Mr. Chan Cheuk Ho, Mr. Kwok Kim Hung Eddie and Mr. Zhao Yong.*

\* *For identification purpose only*