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CHINA AEROSPACE INTERNATIONAL HOLDINGS LIMITED

中國航天國際控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 31)

INSIDE INFORMATION LITIGATION JUDGMENT

This announcement is made by the Company pursuant to the provisions of Part XIVA of the Securities and Futures Ordinance and Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”).

Reference is made to the announcements of China Aerospace International Holdings Limited (the “Company”) dated 12 May 2022, 14 June 2022, 5 July 2022, 30 September 2022, 7 November 2022, 14 February 2023, 24 March 2023, 11 July 2023, 14 July 2023, 25 August 2023 and 14 September 2023 (the “Announcements”), in relation to, among others, the termination of the lease agreements and litigations between Shenzhen Aerospace, a 60% indirect owned subsidiary of the Company, and Hangke Houhai and Huabaorun respectively. Except for the change of the abbreviation of “Shenzhen Aerospace” and “Shenzhen Property Management” to “Aerospace Technology” and “Aerospace Property Management”, respectively, other definitions are the same as those in the Announcements.

The Company was informed that Aerospace Technology received a judgment from Shenzhen City Nanshan District People’s Court, Guangdong Province* (廣東省深圳市南山區人民法院) in the evening of 15 March 2024 in relation to the First Huabaorun Litigation (the claims of Aerospace Technology against Huabaorun for arrears of rent and liquidated damages, etc.), the Second Huabaorun Litigation (the claims of Aerospace Technology against Huabaorun for the losses incurred arising from vacant property due to early termination of lease, and for the pre-paid rent collected by Huabaorun from the sub-tenants, etc.). According to the judgment,

- The defendant, Huabaorun, was ordered to pay the plaintiff, Aerospace Technology, the rent of RMB16,750,612 within ten days from the effective date of the judgment;
- The defendant, Huabaorun, was ordered to pay the plaintiff, Aerospace Technology, RMB25,361,896 as rent for the rent-free period within ten days from the effective date of the judgment;
- The plaintiff, Aerospace Technology, confiscated the performance security deposit of RMB8,000,000 paid by the defendant, Huabaorun;

- The defendant, Huabaorun, was ordered to pay the plaintiff, Aerospace Technology, RMB600,258 as liquidated damages for the late payment of rent for the period from November 2019 to January 2020 within ten days from the effective date of the judgment;
- The defendant, Huabaorun, was ordered to pay the plaintiff, Aerospace Technology, the liquidated damages for the late payment of part of the rent for the month of June 2022 and the rent for the months of August to October (the liquidated damages shall be calculated on the basis of RMB16,128,990, at the daily rate of four ten-thousandths, commencing from 1 March 2023 until the date of settlement) within ten days from the effective date of the judgment;
- The defendant, Huabaorun, was ordered to pay the plaintiff, Aerospace Technology, RMB1,787,159.8 as rent after the termination of contract which had been paid by the sub-tenants within ten days from the effective date of the judgment;
- The defendant, Huabaorun, was ordered to pay the plaintiff, Aerospace Technology, RMB212,000 for legal expenses within ten days from the effective date of the judgment;
- Other claims of Aerospace Technology were dismissed by the court; and
- Case acceptance fee and preservation fee totaled RMB1,320,303.95, be borne by the plaintiff, Aerospace Technology, as to RMB1,047,043.95 and by the defendant, Huabaorun, as to RMB273,260.

In respect of the other litigation claims of Aerospace Technology which have been dismissed, after consulting with its legal advisers in the PRC, Aerospace Technology intends to lodge an appeal against the parts of the first instance judgment that were not supported. The Company will continue to monitor the legal proceedings, proactively advocate and enforce its rights in the litigation in accordance with applicable laws and continue its assessment of the impact of the litigations on the Company.

The Company will make further announcement pursuant to the relevant requirements of the Listing Rules to keep its Shareholders and potential investors informed of any further material development of the litigations.

Shareholders of the Company and potential investors should exercise with caution when dealing in the shares of the Company.

By order of the Board
Zhou Limin
Chairman & Executive Director

Hong Kong, 18 March 2024

As at the date of this Announcement, the Board of Directors of the Company comprises:

Executive Directors

Mr Zhou Limin (*Chairman*)
Mr Song Shuqing (*President*)

Non-Executive Directors

Mr Hua Chongzhi
Mr Teng Fangqian
Mr Peng Jianguo

Independent Non-Executive Directors

Mr Luo Zhenbang
Mr Wang Xiaojun
Ms Chen Jingru

**The English name set out herein is for identification purpose only.*