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Yues International Holdings Group Limited

樂氏國際控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1529)

PROFIT WARNING

This announcement is made by Yues International Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group and information currently available to the Board for the year ended 31 December 2023 (the “**Year**”), the Group expects to record an estimated net loss in the range of approximately RMB33.0 million to RMB38.0 million for the Year as compared to an estimated net loss of approximately RMB0.2 million for the year ended 31 December 2022.

The increase in the estimated net loss for the Year, when compared to the previous year, is mainly due to the decrease in revenue generated from the provision of transportation services and warehousing services by the Group, the increase in lease payment relating to short-term leases, and the recognition of impairment of right-of-use assets for the Year.

The information contained in this announcement is only based on the preliminary assessment with reference to the information currently available to the Board and the unaudited consolidated management accounts of the Group for the Year, which have not been reviewed or audited by the Company’s independent auditor or reviewed by the audit committee of the Company. The Group is still in the process of finalising such accounts and therefore the actual results may differ from the information set out in this announcement. Details of the Group’s annual results for the Year are expected to be published by the end of March 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Yues International Holdings Group Limited
Le Kang
Chairman

Hong Kong, 20 March 2024

As at the date of this announcement, the Board consists of five executive Directors, Mr. Le Kang, Mr. Li Jiahao, Mr. Li Jiali, Mr. Du Yingyou and Mr. Li Zhigang, and four independent non- executive Directors, Mr. Yu Chun Man, Mr. Lau Wai Piu Patrick, Dr. Wang Yi and Mr. Chan Koon Yung.