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中国平安保险(集团)股份有限公司

Ping An Insurance (Group) Company of China, Ltd.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

Stock Code: 2318 (HKD counter) and 82318 (RMB counter)

ELECTION OF NEW SESSION OF THE BOARD OF DIRECTORS AND THE SUPERVISORY COMMITTEE

The term of the 12th session of the board (the “**Board**”) of directors (the “**Director(s)**”) and the 10th session of the supervisory committee (the “**Supervisory Committee**”) of Ping An Insurance (Group) Company of China, Ltd. (the “**Company**”, together with its subsidiaries the “**Group**”) will expire soon. To maintain the continuity and stability of the Company’s strategy and ensure orderly and coherent coordination of the works of the Board and the Supervisory Committee, the Company will establish the 13th session of the Board and the 11th session of the Supervisory Committee.

ELECTION OF NEW SESSION OF THE BOARD

According to the Resolution regarding the Composition of the 13th Session of the Board of the Company reviewed and approved by the Board meeting on March 21, 2024, the list of Director candidates for the 13th session of the Board is as follows:

- (1) Executive Director candidates: Mr. Ma Mingzhe, Mr. Xie Yonglin, Mr. Michael Guo, Ms. Cai Fangfang and Ms. Fu Xin;
- (2) Non-executive Director candidates: Mr. Soopakij Chearavanont, Mr. Yang Xiaoping, Mr. He Jianfeng and Ms. Cai Xun;
- (3) Independent Non-executive Director candidates: Mr. Ng Sing Yip, Mr. Chu Yiyun, Mr. Liu Hong, Mr. Ng Kong Ping Albert, Mr. Jin Li and Mr. Wang Guangqian.

The Board has resolved to put forward the above list of Director candidates at the annual general meeting for the year of 2023 (the “**AGM**”) for consideration and approval by the shareholders of the Company (the “**Shareholders**”). The biographical details of the Director candidates are set out in Appendix I to this announcement.

The term of the 13th session of the Board is three years. The term of office of the re-elected Directors will take effect from the date of approval by the Shareholders at the AGM. The appointments of Mr. Michael Guo and Ms. Fu Xin, the newly-appointed Director candidates, shall become effective upon the approval from the Shareholders at the AGM and the approval from National Financial Regulatory Administration for their qualifications as Directors.

ELECTION OF NEW SESSION OF THE SUPERVISORY COMMITTEE

The 11th session of the Supervisory Committee consists of five supervisors (“**Supervisor(s)**”), including three Independent Supervisors and two Employee Representative Supervisors.

According to the Resolution regarding the Composition of the 11th Session of the Supervisory Committee of the Company reviewed and approved by the Supervisory Committee meeting on March 21, 2024, the Independent Supervisor candidates for the 11th session of the Supervisory Committee are: Ms. Zhu Xinrong, Mr. Liew Fui Kiang and Mr. Hung Ka Hai Clement.

The Supervisory Committee has resolved to put forward the above list of Independent Supervisor candidates at the AGM for the Shareholders’ consideration and approval.

The term of the 11th session of the Supervisory Committee is three years. The term of office of the re-elected Independent Supervisors will take effect from the date of approval by the Shareholders at the AGM.

In addition, at the employee representatives’ general meeting held on March 21, 2024, Mr. Sun Jianyi and Mr. Wang Zhiliang were re-elected as the Employee Representative Supervisors of the 11th session of the Supervisory Committee. They will form the 11th session of the Supervisory Committee with the above-mentioned three Independent Supervisors with the same term of office as the 11th session of the Supervisory Committee. The Employee Representative Supervisors were elected by the employees of the Company and are not subject to the Shareholders’ approval.

The biographical details of the Independent Supervisor candidates and the Employee Representative Supervisors are set out in Appendix II to this announcement.

GENERAL

A circular containing, among other things, details of the election of the new session of the Board and the Supervisory Committee will be issued to the Shareholders in due course.

By order of the Board
Sheng Ruisheng
Company Secretary

Shenzhen, the PRC, March 21, 2024

As at the date of this announcement, the executive directors of the Company are Ma Mingzhe, Xie Yonglin and Cai Fangfang; the non-executive directors of the Company are Soopakij Chearavanont, Yang Xiaoping, He Jianfeng, Cai Xun, Yao Jason Bo and Tan Sin Yin; the independent non-executive directors of the Company are Ng Sing Yip, Chu Yiyun, Liu Hong, Ng Kong Ping Albert, Jin Li and Wang Guangqian.

APPENDIX I - BIOGRAPHICAL DETAILS OF THE DIRECTOR CANDIDATES

Executive Director Candidates

<p>Mr. Ma Mingzhe</p> <p>Founder of the Company Chairman (Executive Director)</p> <p>Aged 68</p> <p>Director since March 1988</p>	<p>Work experience</p> <p>Since the establishment of the Company, Mr. Ma had been fully involved in the operations and management of the Company until June 2020 when he ceased to act as the CEO. He now plays a core leadership role, in charge of decision-making on the Company's strategies, human resources, culture and major issues. Mr. Ma successively served as the President, a Director, and the Chairman and CEO of the Company.</p> <p>Prior to founding the Company, Mr. Ma was the Deputy Manager of China Merchants Shekou Industrial Zone Social Insurance Company.</p> <p>Educational background and qualifications</p> <p>Ph.D. in Money and Banking from Zhongnan University of Economics and Law (previously known as Zhongnan University of Finance and Economics)</p>
<p>Mr. Xie Yonglin</p> <p>Executive Director, President and Co-CEO</p> <p>Aged 55</p> <p>Joined the Company in 1994 Director since April 2020</p>	<p>Other positions held within the Group</p> <p>Mr. Xie is the Chairman of Ping An Bank Co., Ltd. ("Ping An Bank").</p> <p>Other major offices</p> <p>Mr. Xie is a Non-executive Director of Lufax Holding Ltd. ("Lufax Holding").</p> <p>Past offices</p> <p>Mr. Xie was the Deputy Director of the Company's Strategic Development & Reform Center from June 2005 to March 2006. He held positions of the Operations Director, the Human Resources Director, and a Vice President of Ping An Bank from March 2006 to November 2013, and served as the Special Assistant to the Chairman, the President and the CEO, and the Chairman of Ping An Securities Co., Ltd. from November 2013 to November 2016 consecutively. He was a Senior Vice President of the Company from September 2016 to December 2019. Previously, Mr. Xie served as a Deputy General Manager of sub-branches of Ping An Property & Casualty Insurance Company of China, Ltd. ("Ping An P&C"), a Deputy General Manager and then the General Manager of branches of Ping An Life Insurance Company of China, Ltd. ("Ping An Life"), and the General Manager of Ping An Life's Marketing Department.</p> <p>Educational background and qualifications</p> <p>Master of Science degree from Nanjing University Ph.D. in Corporate Management from Nanjing University</p>

<p>Mr. Michael Guo</p> <p>Co-CEO and Senior Vice President Proposed Executive Director</p> <p>Aged 52</p> <p>Joined the Group in 2019</p>	<p>Other major offices</p> <p>Mr. Guo is a Non-executive Director of OneConnect Financial Technology Co., Ltd. (“OneConnect”) and Ping An Healthcare and Technology Company Limited (“Ping An Health”).</p> <p>Past offices</p> <p>Mr. Guo successively held the positions of the Vice Chief Human Resources Officer and the Chief Human Resources Officer of the Company from August 2022 to September 2023. Before then, he served as the Special Assistant to the Chairman and an Executive Vice President of Ping An P&C.</p> <p>Prior to joining the Group, Mr. Guo was a Partner and Managing Director of Boston Consulting Group, and a Global Co-CEO of Willis Towers Watson Capital Markets.</p> <p>Educational background and qualifications</p> <p>MBA degree from the University of New South Wales, Australia</p>
<p>Ms. Cai Fangfang</p> <p>Executive Director, Senior Vice President</p> <p>Aged 50</p> <p>Joined the Company in 2007 Director since July 2014</p>	<p>Other positions held within the Group</p> <p>Ms. Cai is a Director of a number of controlled subsidiaries of the Company including Ping An Life, Ping An P&C and Ping An Bank.</p> <p>Other major offices</p> <p>Ms. Cai is a Non-executive Director of Ping An Health.</p> <p>Past offices</p> <p>Ms. Cai successively held the positions of a Vice General Manager and the General Manager of the Remuneration Planning and Management Department of the Human Resources Center of the Company from October 2009 to February 2012, served as the Vice Chief Financial Officer and General Manager of the Planning Department of the Company from February 2012 to September 2013, the Vice Chief Human Resources Officer of the Company from September 2013 to March 2015, and the Chief Human Resources Officer of the Company from March 2015 to April 2023.</p> <p>Prior to joining the Company, Ms. Cai served as the consulting director of Watson Wyatt Consultancy (Shanghai) Ltd. and the audit director on the financial industry of British Standards Institution Management Systems Certification Co., Ltd.</p> <p>Educational background and qualifications</p> <p>Master’s degree in Accounting from the University of New South Wales, Australia</p>
<p>Ms. Fu Xin</p> <p>Senior Vice President Proposed Executive Director</p>	<p>Other positions held within the Group</p> <p>Ms. Fu is a Director of Ping An Life and Ping An Asset Management Co., Ltd.</p>

<p>Aged 44</p> <p>Joined the Company in 2017</p>	<p>Other major offices Ms. Fu is a Non-executive Director of OneConnect, Lufax Holding and Ping An Health.</p> <p>Past offices Ms. Fu served as the General Manager of the Company’s Planning Department from October 2017 to January 2023, and served as the Company’s Deputy Chief Financial Officer from March 2020 to March 2022 and the Company’s Chief Operating Officer from March 2022 to September 2023.</p> <p>Prior to joining the Company, Ms. Fu served as a Financial Services Partner at Roland Berger International Management Consulting and an Executive Director of PricewaterhouseCoopers.</p> <p>Educational background and qualifications MBA degree from Shanghai Jiao Tong University</p>
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Executive Directors will not receive any director’s fee but will receive salary based on his/her executive positions. Except for the Chairman, the exact amount of the remuneration of Executive Directors will be determined by the nomination and remuneration committee of the Board with the recommendations from the Chairman of the Company, with reference to the market conditions, his/her position and duties as well as the remuneration policy of the Company. The remuneration of the Chairman shall consist of three components, namely the fixed salary, the annual bonus and the long-term bonus, among which, the fixed salary will remain unchanged while the annual bonus and the long-term bonus will link to the fulfilment of the operation targets of the Company which shall be determined by the Board.

As at the date of this announcement, Mr. Ma Mingzhe is personally interested in 2,524,802 A shares of the Company and is deemed to be interested in 20,000 H shares of the Company through interests of his spouse within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”); Mr. Xie Yonglin is personally interested in 942,767 A shares of the Company and is personally interested in 26,700 shares of Ping An Bank, an associated corporation of the Company; Mr. Michael Guo is personally interested in 22,993 A shares of the Company; Ms. Cai Fangfang is personally interested in 477,260 A shares of the Company and Ms. Fu Xin is personally interested in 42,474 A shares of the Company. In addition, Mr. Ma Mingzhe, Mr. Xie Yonglin, Mr. Michael Guo, Ms. Cai Fangfang and Ms. Fu Xin respectively hold interests corresponding to the 1,631,038, 1,223,278, 103,368, 815,519 and 139,893 A shares of the Company that may be vested in future, subject to terms and conditions of the Long-term Service Plan of Ping An Insurance (Group) Company of China, Ltd. (the “**Long-term Service Plan**”).

Non-executive Director Candidates

<p>Mr. Soopakij Chearavanont</p> <p>Non-executive Director</p> <p>Aged 60</p> <p>Director since June 2013</p>	<p>Other major offices Mr. Chearavanont is the Chairman of CP Group, an Executive Director and the Chairman of C.P. Lotus Corporation, a Non-executive Director and the Chairman of Chia Tai Enterprises International Limited, and an Executive Director and the Chairman of C.P. Pokphand Co., Ltd. Mr. Chearavanont is also the Chairman of CP ALL Public Company Limited and Charoen Pokphand Foods Public Company Limited (both listed in Thailand).</p>
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	<p>Past offices Mr. Chearavanont served as a Director of True Corporation Public Company Limited (listed in Thailand) and the Chairman of CT Bright Holdings Limited.</p> <p>Educational background and qualifications Bachelor's of Science degree from the College of Business and Public Administration of New York University</p>
<p>Mr. Yang Xiaoping Non-executive Director Aged 60 Director since June 2013</p>	<p>Other major offices Mr. Yang is the Senior Vice Chairman of CP Group, the Vice Chairman and CEO of CPG Overseas, an Executive Director and the Vice Chairman of C.P. Lotus Corporation, the CEO of CT Bright Holdings Limited, and a Non-executive Director of CITIC Limited and Honma Golf Limited. Mr. Yang is also an Associate Dean of the China Institute for Rural Studies of Tsinghua University, a Vice Director of the Management Committee of the Institute for Global Development of Tsinghua University, the President of Beijing Association of Enterprises with Foreign Investment and an Adviser on Foreign Investment to the Beijing Municipal Government.</p> <p>Past offices Mr. Yang was a member of the 12th National Committee of the Chinese People's Political Consultative Conference, and served as the Manager for China Division and the Chief Representative of Beijing Office of Nichiyo Co., Ltd. Mr. Yang was a Non-executive Director of Tianjin Binhai Teda Logistics (Group) Corporation Limited and Chery Holding Group Co., Ltd., a Non-executive Director and the Vice Chairman of True Corporation Public Company Limited, and the Vice Chairman of the board of directors of China Minsheng Investment Co., Ltd.</p> <p>Educational background and qualifications Bachelor's degree from Nanchang University (previously known as Jiangxi Polytechnic College) Experience of studying in Japan Certificate for completing a doctoral program in Tsinghua University</p>
<p>Mr. He Jianfeng Non-executive Director Aged 52 Director since July 2022</p>	<p>Other major offices Mr. He is currently the Party Committee Secretary and Chairman of Shenzhen Investment Holdings Co., Ltd., and the President of Research Institute of Tsinghua University in Shenzhen.</p> <p>Past offices Mr. He served as the Party Committee Secretary and Chairman of Shenzhen Agricultural Products Group Co., Ltd., the Party Committee Secretary and Chairman of Shenzhen Food Materials Group Co., Ltd., the Chief Economist and a Party Committee Member of the State-owned Assets Supervision and Management Commission of Shenzhen Municipal People's Government, a Vice</p>

	<p>President of Shenzhen SEZ Construction and Development Group Co., Ltd., and so on.</p> <p>Educational background and qualifications Bachelor of Laws degree in International Law from Wuhan University Senior Economist Admitted to practice in the PRC as a qualified lawyer</p>
<p>Ms. Cai Xun</p> <p>Non-executive Director</p> <p>Aged 49</p> <p>Director since July 2022</p>	<p>Other major offices Ms. Cai is currently an Employee Director and the Deputy Party Committee Secretary of Shum Yip Group Limited, an Executive Director of Shenzhen Investment Limited, and a Non-executive Director of Road King Infrastructure Limited.</p> <p>Past offices Ms. Cai served as the division director of the Cadre Division I, the division director of the Research and Publicity Division, the division director of the Cadre Supervision Division and the deputy division director of the Cadre Division I and II of the Organization Department of Shenzhen Municipal Party Committee.</p> <p>Educational background and qualifications Bachelor's degree in Economics from Central South University (previously known as Central South University of Technology)</p>

Independent Non-executive Director Candidates

<p>Mr. Ng Sing Yip</p> <p>Independent Non-executive Director</p> <p>Aged 73</p> <p>Director since July 2019</p>	<p>Other major office Mr. Ng currently serves as the Vice Chairman of the Legal Committee of the Hong Kong General Chamber of Commerce, a member of the Professional Advisory Board of the Asian Institute of International Financial Law of the University of Hong Kong, the Chairman of the Board of Supervisors of HSBC Bank Vietnam Limited, and an Independent Non-executive Director of HSBC Bank Australia Limited and Hang Seng Bank Limited.</p> <p>Past offices Mr. Ng served as a Crown Counsel in the Attorney General's Chambers in Hong Kong before going into private practice. Mr. Ng joined HSBC in June 1987 as an Assistant Group Legal Consultant, was later appointed as a Deputy Head of the Legal and Compliance Department, and the Head of Legal and Compliance in Asia Pacific, and served as a Non-executive Director of HSBC Bank (China) Limited.</p> <p>Educational background and qualifications Bachelor's degree and Master's degree in Laws (L.L.B. and L.L.M.) from the University of London Bachelor's degree in Laws (L.L.B.) from Peking University</p>
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	Solicitor to the supreme courts of England, Hong Kong and Victoria, Australia
<p>Mr. Chu Yiyun</p> <p>Independent Non-executive Director</p> <p>Aged 59</p> <p>Director since July 2019</p>	<p>Other major offices</p> <p>Mr. Chu's former name was Chu Yiyun (儲禕昀). He is a professor and doctoral supervisor at the School of Accountancy of Shanghai University of Finance and Economics, a full-time researcher at the Accounting and Finance Research Institute of Shanghai University of Finance and Economics, a Key Research Institute of Humanities and Social Sciences under the Ministry of Education, a member of the first and second Senior Accounting Professional Qualification Evaluation Committee of the National Government Offices Administration, a Director of the Ninth Council of the Accounting Society of China, and a Renowned Accounting Expert designated by the Ministry of Finance. Mr. Chu is also an Independent Non-executive Director of Bank of Hebei Co., Ltd. and an Independent Supervisor of Bank of China Co., Ltd.</p> <p>Past offices</p> <p>Mr. Chu was a member of the First Accounting Standards Advisory Committee of the Ministry of Finance, the Executive Secretary-General of the Accounting Education Branch of the Accounting Society of China (formerly known as Chinese Accounting Professors Association), and an Independent Non-executive Director of Universal Scientific Industrial (Shanghai) Co., Ltd. and Tellhow Sci-tech Co., Ltd.</p> <p>Educational background and qualifications</p> <p>Ph.D., Master's and Bachelor's degrees in Accounting from Shanghai University of Finance and Economics</p>
<p>Mr. Liu Hong</p> <p>Independent Non-executive Director</p> <p>Aged 56</p> <p>Director since July 2019</p>	<p>Other major offices</p> <p>Mr. Liu is currently a professor and doctoral supervisor at Peking University, a Vice President of the Chinese Association for Artificial Intelligence, a member of the leading expert group of the national key R&D program of "Intelligent Robots" under the "13th Five-Year Plan", and one of the first experts under the "National High-level Talent Special Support Plan".</p> <p>Past offices</p> <p>Mr. Liu served as an Independent Director of Shenzhen JingQuanHua Electronics Co., Ltd.</p> <p>Educational background and qualifications</p> <p>Ph.D. in Engineering from Harbin Institute of Technology Completed postdoctoral research at Peking University</p>
<p>Mr. Ng Kong Ping Albert</p>	<p>Other major offices</p> <p>Mr. Ng is currently the President of the Hong Kong China Chamber of Commerce, an Honorary Advisor of the Hong Kong Business</p>

<p>Independent Non-executive Director</p> <p>Aged 66</p> <p>Director since August 2021</p>	<p>Accountants Association, and a member of the Advisory Board of the School of Accountancy of The Chinese University of Hong Kong. Mr. Ng is a member of the Audit Committee of The Chinese University of Hong Kong, Shenzhen and a Council Member of the Education Foundation of The Chinese University of Hong Kong, Shenzhen. Mr. Ng is also an Independent Non-executive Director of China International Capital Corporation Limited, Beijing Airdoc Technology Co., Ltd. and Shui On Land Limited, and an Independent Director of Alibaba Group Holding Limited.</p> <p>Past offices</p> <p>Mr. Ng served as the Chairman of Ernst & Young China, Managing Partner of Ernst & Young in Greater China, and a member of the EY Global Executive. He has over 30 years of professional experience in the accounting industry in Hong Kong and the Chinese mainland. Before joining Ernst & Young, Mr. Ng was the partner-in-charge of Arthur Andersen LLP in Greater China, the partner-in-charge of China business of PricewaterhouseCoopers, and the Managing Director of Citigroup China Investment Banking. Mr. Ng served as a member of the First and Second Accounting Standards Advisory Committee of the Ministry of Finance of the PRC.</p> <p>Educational background and qualifications</p> <p>Bachelor's degree and Master's degree in Business Administration from The Chinese University of Hong Kong A member of HKICPA, CA ANZ, CPAA and ACCA</p>
<p>Mr. Jin Li</p> <p>Independent Non-executive Director</p> <p>Aged 53</p> <p>Director since August 2021</p>	<p>Other major offices</p> <p>Mr. Jin is currently a Vice President and Chair Professor of Southern University of Science and Technology, a member of the Committee for Economic Affairs of the 14th CPPCC National Committee, a member of the Central Committee of Jiusan Society, a member of the Board of Directors and the Academic Committee of the Global Corporate Governance Forum, and a Vice Chairman of China Management Science Society. Mr. Jin is also an Independent Non-executive Director of Guosen Securities Co., Ltd.</p> <p>Past offices</p> <p>Mr. Jin was an Associate Dean of Guanghua School of Management, Peking University, a tenured professor and a doctoral supervisor in the Department of Finance at Oxford University's Saïd Business School, and an associate professor in the Department of Finance at Harvard Business School. He was also an Independent Non-executive Director of Yingda International Trust Company Limited, Beijing Financial Holdings Group, Dacheng Fund Management Co., Ltd. and CITIC aiBank Corporation Limited, and an Independent Director of S.F. Holding Co., Ltd.</p> <p>Educational background and qualifications</p> <p>Ph.D. in Finance from Massachusetts Institute of Technology, USA</p>

<p>Mr. Wang Guangqian</p> <p>Independent Non-executive Director</p> <p>Aged 68</p> <p>Director since July 2023</p>	<p>Other major offices</p> <p>Mr. Wang is currently a professor at the School of Finance of Central University of Finance and Economics, a Vice President of China Society for Finance and Banking, and a Vice President of China Modern Financial Society.</p> <p>Past offices</p> <p>Mr. Wang was a Vice Dean of Central College of Finance (now Central University of Finance and Economics) and then a Vice President and the President of Central University of Finance and Economics.</p> <p>Educational background and qualifications</p> <p>Ph.D. in Finance from Renmin University of China</p>
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It is proposed that each of the Non-executive Director and Independent Non-executive Director candidates will receive an annual fee of RMB600,000. In addition, the standard rate of RMB10,000/meeting as working allowance for the Directors attending the meetings in person (excluding the meeting held by way of circulating of a written resolution). However, different meetings attended separately at the same time will not be counted cumulatively and will be counted as one meeting. The Directors who attend the meeting by proxy will not receive the working allowance for such meeting.

Each of the Independent Non-executive Director candidates has satisfied the requirement of independence as regards each of the factors referred to in the Rule 3.13(1) to (8) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and has no past or present financial or other interest in the business of the Company and its subsidiaries or any connection with any core connected person of the Company, and there are no other factors that may affect his independence.

As at the date of this announcement, Mr. Yang Xiaoping is personally interested in 100,000 H shares of the Company.

It is proposed that each of the Director candidates will be appointed to hold office until the expiry of the term of the 13th session of the Board. If appointed, the Company will enter into a service contract with each of the aforementioned Directors.

According to the articles of association of the Company (the “**Articles of Association**”), the term of each session of the Board is three years, and the Directors are eligible for re-election upon the expiry of their term of office subject to the provisions under the Articles of Association (the cumulative term of office for Independent Non-executive Directors shall not exceed six years).

Save as disclosed above, as at the date of this announcement, the above-mentioned Director candidates (i) did not hold any directorships in other listed companies in the last three years, or hold any other positions in the Company or any of its subsidiaries; (ii) did not have any relationship with any Director, Supervisor, senior management or substantial shareholders; and (iii) did not have or was deemed to have any interest or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporation (within the meaning of Part XV of the SFO).

Save as disclosed above, as at the date of this announcement, the Board is not aware of any other matters in relation to the appointment of the above-mentioned Director candidates that need to be brought to the

attention of the Shareholders or any information that need to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

APPENDIX II - BIOGRAPHICAL DETAILS OF THE INDEPENDENT SUPERVISOR CANDIDATES AND EMPLOYEE REPRESENTATIVE SUPERVISORS

Independent Supervisor Candidates

<p>Ms. Zhu Xinrong</p> <p>Independent Supervisor</p> <p>Aged 67</p> <p>Supervisor since July 2022</p>	<p>Other major offices</p> <p>Ms. Zhu is currently a second-level professor and doctoral supervisor of finance at Zhongnan University of Economics and Law, an expert entitled to a special government allowance from the State Council, a national master teacher, and the Director of the Collaborative Innovation Center of “Industrial Upgrade and Regional Finance,” a university-affiliated think tank at Zhongnan University of Economics and Law. Ms. Zhu also serves as an executive council member of the China Society for Finance and Banking and an expert in the consulting expert pool of the Monetary Policy Committee of the People’s Bank of China.</p> <p>Past offices</p> <p>Ms. Zhu was a member of the National Supervisory Committee for Professional Degrees in Finance and the Vice President of Hubei Finance Society. Ms. Zhu served as an Independent Non-executive Director of Guangdong Sanhe Pile Co., Ltd., Hubei Xianning Rural Commercial Bank Co., Ltd. and Wuhan Credit Investment Group Co., Ltd.</p> <p>Educational background and qualifications</p> <p>Ph.D. in Money and Banking from Zhongnan University of Economics and Law (previously known as Zhongnan University Finance and of Economics)</p>
<p>Mr. Liew Fui Kiang</p> <p>Independent Supervisor</p> <p>Aged 57</p> <p>Supervisor since July 2022</p>	<p>Other major offices</p> <p>Mr. Liew currently serves as an Independent Non-executive Director of Shandong Gold Mining Co., Ltd., China Apex Group Limited, Zhaoke Ophthalmology Limited, Zhengye International Holdings Company Limited, and Zhongchang International Holdings Group Limited.</p> <p>Past offices</p> <p>Mr. Liew served as an Independent Non-executive Director of Baoshan Iron & Steel Company Limited and the Chairman of PacRay International Holdings Limited.</p> <p>Educational background and qualifications</p> <p>MBA degree from the University of Hull Business School, United Kingdom</p> <p>Bachelor of Laws from the University of Leeds, United Kingdom</p> <p>Fellow of the Hong Kong Institute of Directors</p> <p>Solicitor of Hong Kong and Solicitor of England and Wales</p>
<p>Mr. Hung Ka Hai Clement</p>	<p>Other major offices</p>

<p>Independent Supervisor</p> <p>Aged 68</p> <p>Supervisor since July 2022</p>	<p>Mr. Hung’s former name was Hung Yu Sum Clement (洪如心). He is currently serving as an Independent Non-executive Director of Starjoy Wellness and Travel Company Limited (formerly known as Aoyuan Healthy Life Group Company Limited), China East Education Holdings Limited, Huarong International Financial Holdings Limited, Skyworth Group Limited, USPACE Technology Group Limited (formerly known as Hong Kong Aerospace Technology Group Limited) and JX Energy Ltd., and a Non-executive Director of High Fashion International Limited.</p> <p>Past offices</p> <p>Mr. Hung served Deloitte China for 31 years where he assumed the Chairman role of Deloitte China and a board member of Deloitte International. Mr. Hung served as an adviser to the Guangzhou Institute of Certified Public Accountants. He also served as a member of the Political Consultative Committee of Luohu District, Shenzhen and was appointed as an expert adviser to the Ministry of Finance of the People’s Republic of China.</p> <p>Mr. Hung was an Independent Non-executive Director and then a Nonexecutive Director of SMI Holdings Group Limited, an Independent Nonexecutive Director, then a Non-executive Director and subsequently a redesignated Independent Non-executive Director of Lerthai Group Limited (formerly known as LT Commercial Real Estate Limited). Mr. Hung was also an Independent Non-executive Director of Zhongchang International Holdings Group Limited (formerly known as Henry Group Holdings Limited), Tibet Water Resources Ltd., SY Holdings Group Limited (formerly known as Sheng Ye Capital Limited), and Gome Finance Technology Co., Ltd. (formerly known as Sino Credit Holdings Limited).</p> <p>Educational background and qualifications</p> <p>Bachelor of Arts in Accountancy from the University of Lincoln, United Kingdom (previously known as The Polytechnic, Huddersfield)</p> <p>Life member of The Institute of Chartered Accountants in England and Wales</p>
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It is proposed that each of Independent Supervisors candidates will receive an annual fee of RMB600,000. In addition, the standard rate of RMB10,000/meeting as working allowance for the Supervisors attending the meetings in person (excluding the meeting held by way of circulating of a written resolution). However, different meetings attended separately at the same time will not be counted cumulatively and will be counted as one meeting. The Supervisors who attend the meeting by proxy will not receive the working allowance for such meeting.

It is proposed that each of the Independent Supervisor candidates will be appointed to hold office until the expiry of the term of the 11th session of the Supervisory Committee. If appointed, the Company will enter into a service contract with each of the Supervisors.

Employee Representative Supervisors

<p>Mr. Sun Jianyi</p> <p>Chairman of Supervisory Committee (Employee Representative Supervisor)</p> <p>Aged 71</p> <p>Joined the Company in 1990 Supervisor since August 2020</p>	<p>Past offices</p> <p>Since joining the Company in July 1990, Mr. Sun has been the General Manager of the Management Department, Senior Vice President, Executive Vice President, Deputy Chief Executive Officer and Vice Chairman of the Company, and the Chairman of the board of directors of Ping An Bank successively.</p> <p>Prior to joining the Company, Mr. Sun was the Head of the Wuhan Branch of the People’s Bank of China, a Deputy General Manager of the Wuhan Branch of the People’s Insurance Company of China, and the General Manager of Wuhan Securities Company.</p> <p>Mr. Sun was also a Non-executive Director of China Vanke Co., Ltd., a Non-executive Director of China Insurance Security Fund Co., Ltd., and an Independent Non-executive Director of Haichang Ocean Park Holdings Ltd.</p> <p>Educational background and qualifications</p> <p>Diploma in Finance from Zhongnan University of Economics and Law (previously known as Zhongnan University of Finance and Economics)</p>
<p>Mr. Wang Zhiliang</p> <p>Employee Representative Supervisor</p> <p>Aged 44</p> <p>Joined the Company in 2002 Supervisor since August 2017</p>	<p>Other Positions held within the Group</p> <p>Mr. Wang is the Chief Administrative Affairs Officer of the Company and the Chairman of Ping An International Financial Leasing Co., Ltd.</p> <p>Past offices</p> <p>Mr. Wang served as the Administrative Director and the Director of the Group’s General Office of the Company, a Deputy General Manager of the Group’s Head Office in Shanghai and a Deputy Director of the Group’s General Office, and served in the Administration Department of Tianjin Branch of Ping An Life.</p> <p>Educational background and qualifications</p> <p>Bachelor’s degree in Economic Information Management from Tianjin University of Finance and Economics (previously known as Tianjin Institute of Finance and Economics)</p>

Employee Representative Supervisors will not receive any supervisor’s fee but will only receive remuneration for their respective positions held in the Company, the amounts of which are determined by the management of the Company.

As at the date of this announcement, Mr. Sun Jianyi and Mr. Wang Zhiliang are personally interested in 5,048,596 and 76,840 A shares of the Company, respectively. In addition, Mr. Sun Jianyi and Mr. Wang Zhiliang respectively hold interests corresponding to the 126,381 and 92,334 A shares of the Company that may be vested in future, subject to terms and conditions of the Long-term Service Plan.

According to the Articles of Association, the term of each session of the Supervisory Committee is three years, and the Supervisors are eligible for re-election upon expiry of their term of office subject to the provisions under the Articles of Association.

Save as disclosed above, as at the date of this announcement, the above-mentioned Independent Supervisor candidates and the Employee Representative Supervisors (i) did not hold any directorships in other listed companies in the last three years, or hold any other positions in the Company or any of its subsidiaries; (ii) did not have any relationship with any Director, Supervisor, senior management or substantial shareholders; and (iii) did not have or was deemed to have any interest or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporation (within the meaning of Part XV of the SFO).

Save as disclosed above, as at the date of this announcement, the Board and the Supervisory Committee are not aware of any other matters in relation to the appointment of the above-mentioned Independent Supervisor candidates and the Employee Representative Supervisors that need to be brought to the attention of the Shareholders or any information that need to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.