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Platt Nera International Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1949)

POSITIVE PROFIT ALERT

This announcement is made by Platt Nera International Limited (the “**Company**”) and together with its subsidiaries, (the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts for the year ended 31 December 2023 and the information currently available to the Board, the Group is expected to record a net profit attributable to owners of the Company in the range of approximately THB5 million to THB8 million for the full year ended 31 December 2023 (“**FY2023**”) as compared to net loss attributable to the owners of the Company of approximately THB84.0 million for the year ended 31 December 2022 (“**FY2022**”).

Unless otherwise defined, all terms used in this announcement shall be as defined in the Company’s annual report for FY2022.

The expected net profit for FY2023 was mainly attributable to, among other factors:

- (1) higher revenues from new Bank for Agriculture and Agricultural Co-operatives projects of approximately THB 296.9 million;
- (2) Gross profit of approximately HK\$88.9 million due to positive contributions from projects, as compared to gross loss of HK\$35.2 million in FY2022 caused by elevated costs and project delays, which did not recur in FY2023.

Shareholders and potential investors should note that the information contained in this announcement is only based on a preliminary assessment by the Board with reference to the unaudited consolidated management accounts for the year ended 31 December 2023 and information currently available to the Board, which are still being finalised and subject to further adjustments, and have not been audited or reviewed by the auditors of the Company or the audit committee of the Company.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Platt Nera International Limited
Prapan Asvaplunghroh
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 22 March 2024

*As at the date of this announcement, the Board comprises Mr. Prapan Asvaplunghroh, Mr. Wison Archadechopon and Ms. Hong Yiwen as executive Directors, and Mr. Tong Yee Ming, Mr. Cheung Pan and Mr. Julapong Vorasontharoso*th as independent non-executive Directors.