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## **Melco International Development Limited**

*(Incorporated in Hong Kong with limited liability)*

Website : [www.melco-group.com](http://www.melco-group.com)

(Stock Code : 200)

### **SUPPLEMENTAL ANNOUNCEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND FULL YEAR ENDED 31 DECEMBER 2023 BY A LISTED SUBSIDIARY — MELCO RESORTS & ENTERTAINMENT LIMITED**

This is not an announcement of the financial results of Melco International Development Limited (the “Company”).

This announcement is made by the Company pursuant to the requirements of Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions of Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) to provide shareholders of the Company with supplemental information in respect of the unaudited financial results of Melco Resorts & Entertainment Limited (“**Melco Resorts**”) for the fourth quarter and full year ended 31 December 2023 (the “**Earnings Release of Subsidiary**”), as disclosed in the announcement and the overseas regulatory announcement of the Company (containing the full text of the Earnings Release of Subsidiary) both dated 29 February 2024. Melco Resorts is a listed subsidiary of the Company, whose American depository shares (“**ADS(s)**”) are listed on the Nasdaq Global Select Market in the United States.

In its Form 6-K dated 22 March 2024 furnished by Melco Resorts with the United States Securities and Exchange Commission, subsequent to furnishing its Form 6-K to which the Earnings Release of Subsidiary was an exhibit on 1 March 2024 (the “**Original Form 6-K**”), it concluded its assessment of the realizability of its net deferred tax assets in light of its cumulative consolidated net losses over the past three years. Deferred tax assets, net, as of 31 December 2023 was recorded as US\$49.3 million in the Original Form 6-K and in its annual report on Form 20-F for the fiscal year ended 31 December 2023 filed on 22 March 2024 is reduced to nil. As a result of such determination and consistent with its annual report, the impacted items on the balance sheet and statement of operations as of and for the three months and year ended 31 December 2023 as set forth in the Original Form 6-K are adjusted as reflected below.

#### **Fourth Quarter 2023 Results**

Net loss attributable to Melco Resorts for the fourth quarter of 2023 was US\$205.9 million, or US\$0.47 per ADS, compared with US\$251.9 million, or US\$0.57 per ADS, in the fourth quarter of 2022.

#### **Full Year Results**

Net loss attributable to Melco Resorts for 2023 was US\$326.9 million, or US\$0.75 per ADS, compared with US\$930.5 million, or US\$2.01 per ADS, for 2022.

**Melco Resorts & Entertainment Limited and Subsidiaries**  
**Condensed Consolidated Balance Sheets**  
(US Dollars, In thousands)

	<b>31 December 2023</b>
Deferred tax assets, net	\$ -
Total assets	\$ 8,335,072
Accumulated losses	\$ (4,056,872)
Total Melco Resorts & Entertainment Limited shareholders' deficit	\$ (1,287,280)
Total deficit	\$ (840,050)
Total liabilities and deficit	\$ 8,335,072

**Melco Resorts & Entertainment Limited and Subsidiaries**  
**Condensed Consolidated Statements of Operations**  
(US Dollars, In thousands, except per share data and per ADS data)

	<b>Three Months Ended 31 December 2023</b>	<b>Year Ended 31 December 2023</b>
Income tax expense	\$ (14,717)	\$ (13,422)
Net loss	\$ (226,730)	\$ (415,330)
Net loss attributable to Melco Resorts & Entertainment Limited	\$ (205,888)	\$ (326,920)
Net loss attributable to Melco Resorts & Entertainment Limited per share:		
Basic	\$ (0.157)	\$ (0.249)
Diluted	\$ (0.157)	\$ (0.249)
Net loss attributable to Melco Resorts & Entertainment Limited per ADS:		
Basic	\$ (0.471)	\$ (0.746)
Diluted	\$ (0.471)	\$ (0.746)

By Order of the Board of  
**Melco International Development Limited**  
**Leung Hoi Wai, Vincent**  
*Company Secretary*

Hong Kong, 22 March 2024

*As at the date of this announcement, the board of directors of the Company comprises three Executive Directors, namely Mr. Ho, Lawrence Yau Lung (Chairman and Chief Executive Officer), Mr. Evan Andrew Winkler (President and Managing Director) and Mr. Chung Yuk Man, Clarence; and three Independent Non-executive Directors, namely Mr. John William Crawford, Mr. Tsui Che Yin, Frank and Ms. Karuna Evelyne Shinsho.*