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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 189)

**(1) RESIGNATION OF EXECUTIVE DIRECTORS;
(2) CHANGE OF AUTHORISED REPRESENTATIVE;
(3) APPOINTMENT OF EXECUTIVE DIRECTOR; AND
(4) APPOINTMENT OF MEMBER OF
THE CORPORATE GOVERNANCE COMMITTEE**

RESIGNATION OF EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of Dongyue Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that (i) Mr. Fu Kwan (“**Mr. Fu**”) has resigned as an executive Director and an authorised representative of the Company (an “**Authorised Representative**”) pursuant to Rule 3.05 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”); and (ii) Mr. Zhang Jian (“**Mr. Zhang**”) has resigned as an executive Director, both with effect from 27 March 2024, due to their intention to devote more time to professional and personal commitments.

Each of Mr. Fu and Mr. Zhang has confirmed that he has no disagreement with the Board and there are no other matters regarding his resignation that need to be brought to the attention of the shareholders of the Company and/or the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Fu and Mr. Zhang for their valuable contribution to the Company during their tenure of office.

CHANGE OF AUTHORISED REPRESENTATIVE

Subsequent to the resignation of Mr. Fu, Mr. Zhang Zhefeng, an executive Director, has been appointed as an Authorised Representative with effect from 27 March 2024.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Ms. Chung Tak Lai (“**Ms. Chung**”) has been appointed as an executive Director with effect from 27 March 2024.

Ms. Chung Tak Lai (鍾德麗), aged 42, is the company secretary of the Company. She joined the Group in March 2015 and is primarily responsible for overseeing and managing regulatory compliance matters of the Company. Ms. Chung is a director of Hong Kong Tai Li International Trading Company Limited, a wholly-owned subsidiary of the Company.

Ms. Chung has over 20 years of work experience in accounting, corporate finance, compliance and strategic investment. Prior to joining the Group, Ms. Chung had worked in the audit division and financial advisory services (M&A Transactions) of Deloitte. Ms. Chung had also worked in the merger and acquisition team of Hong Kong Li & Fung Group, and the strategic investment team of Simsen International Corporate Limited (a company then listed on the Main Board of the Stock Exchange). Ms. Chung holds a bachelor’s degree in business administration, majoring in professional accountancy from the Chinese University of Hong Kong and a bachelor’s degree in laws from the University of London. Ms. Chung is a fellow member of the Association of Chartered Certified Accountants and a member of the Hong Kong Institute of Certified Public Accountants.

A service contract will be entered into between Ms. Chung and the Company pursuant to which Ms. Chung will be appointed for a term of three years commencing from 27 March 2024, subject to rotation and re-election in accordance with the Company’s articles of association. Ms. Chung’s remuneration will be determined by the Board with reference to her responsibilities, experience, the Company’s remuneration policies and the prevailing market conditions.

As at the date of this announcement, Ms. Chung is interested in 188,000 shares in the Company as a beneficial owner.

Save as disclosed above, as at the date of this announcement, (i) Ms. Chung has not held any directorships in other listed companies in Hong Kong or overseas in the last three years and does not hold any other major appointments and professional qualifications; (ii) Ms. Chung does not have any relationship with any Directors, senior management or substantial or controlling shareholders (having the meaning ascribed to it under the Listing Rules) of the Company; (iii) Ms. Chung does not hold any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) there is no other information that is required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules or any other matters that need to be brought to the attention of the shareholders of the Company in relation to Ms. Chung’s appointment as an executive Director.

The Board would like to express its warmest welcome to Ms. Chung for joining the Board.

APPOINTMENT OF MEMBER OF THE CORPORATE GOVERNANCE COMMITTEE

The Board is pleased to announce that Mr. Zhang Zhefeng, an executive Director, has been appointed as a member of the corporate governance committee of the Board with effect from 27 March 2024.

By Order of the Board
Dongyue Group Limited
Zhang Jianhong
Chairman

The PRC, 26 March 2024

As at the date of this announcement, the directors of the Company are Mr. Zhang Jianhong, Mr. Fu Kwan, Mr. Wang Weidong, Mr. Zhang Zhefeng and Mr. Zhang Jian as executive Directors, and Mr. Ting Leung Huel, Stephen, Mr. Yang Xiaoyong and Mr. Ma Zhizhong as independent non-executive Directors.