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SPT Energy Group Inc.

華油能源集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1251)

**PROPOSED AMENDMENTS TO THE MEMORANDUM AND
ARTICLES OF ASSOCIATION OF THE COMPANY**

This announcement is made by SPT Energy Group Inc. (the “**Company**”) pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of the Company proposes to amend the existing second amended and restated memorandum and articles of association of the Company (the “**Existing M&A**”) and to adopt the third amended and restated memorandum and articles of association of the Company (the “**New M&A**”), for the purpose of, among others, (i) updating and bringing the Existing M&A in line with the latest regulatory requirements regarding the expansion of the paperless listing regime and electronic dissemination of corporate communications by listed issuers and the relevant amendments made to the Listing Rules that took effect from 31 December 2023; and (ii) incorporating certain housekeeping amendments (collectively, the “**Proposed Amendments**”). The Board also proposes to adopt the New M&A which incorporates the Proposed Amendments in substitution for, and to the exclusion of, the Existing M&A.

The Proposed Amendments and the proposed adoption of the New M&A are subject to the approval of the shareholders of the Company (the “**Shareholders**”) by way of a special resolution at the forthcoming annual general meeting (the “**AGM**”) of the Company currently scheduled to be held on Wednesday, 26 June 2024 and will become effective upon the approval by the Shareholders at the AGM.

A circular containing, among others, details of the Proposed Amendments and the proposed adoption of the New M&A and a notice convening the AGM will be despatched to the Shareholders in due course.

By order of the Board
SPT Energy Group Inc.
Mr. Ethan Wu
Chairman

Hong Kong, 26 March 2024

As at the date of this announcement, the executive directors are Mr. Ethan Wu and Mr. Li Qiang; the non-executive directors are Mr. Wang Guoqiang, Mr. Wu Jiwei and Ms. Chen Chunhua; and the independent non-executive directors are Ms. Zhang Yujuan, Mr. Wu Kwok Keung Andrew and Mr. Ma Xiaohu.

* *For identification purposes only*