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長城汽車股份有限公司
GREAT WALL MOTOR COMPANY LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

Stock Code: 02333 (HKD counter) and 82333 (RMB counter)

**ANNOUNCEMENT
PROFIT DISTRIBUTION PROPOSAL FOR THE YEAR 2023**

CONTENT OF PROFIT DISTRIBUTION PROPOSAL

As audited by Deloitte Touche Tohmatsu Certified Public Accountants LLP, the net profit attributable to the shareholders of Great Wall Motor Company Limited (hereinafter referred to as the “**Company**”) for the year 2023 amounted to RMB7,021,559,679.84, and the undistributed profits of the Company as at 31 December 2023 amounted to RMB52,728,780,842.33.

According to the Guidelines for Self-Regulation of Listed Companies of the Shanghai Stock Exchange No. 7 – Share Repurchase (《上海證券交易所上市公司自律監管指引第 7 號 – 回購股份》) and other regulations, shares in the specific account for repurchase of listed companies are not entitled to profit distribution. The Company proposed to distribute dividends with the total share capital as at the record date for implementation of the profit distribution less the number of shares in the Company’s specific securities account for repurchase after the completion of repurchase of shares as the basis of dividend distribution. The Profit Distribution Proposal is as follows:

The Company proposed to distribute cash dividends to all of the shareholders in an amount of RMB0.30 (tax inclusive) per share. As of now, the total share capital of the Company is 8,543,774,986 shares. The base number after deducting the total number of 418,643 shares of the Company in the specific securities account for repurchase is 8,543,356,343 shares. Calculated on this basis, the proposed cash dividends in aggregate to be distributed for the year 2023 are RMB2,563,006,902.90 (tax inclusive). The cash dividends to be distributed for the year account for 36.50% of the net profit attributable to the shareholders of the Company for the year 2023.

If the total share capital of the Company changes during the period from the date of this proposal to the record date for implementation of the profit distribution, the amount to be distributed per share will remain unchanged while the total amount of dividends to be distributed will be adjusted accordingly. The details of adjustments will be further announced if there are subsequent changes to the total share capital of the Company.

EXPLANATION ON PROFIT DISTRIBUTION PROPOSAL

All H shareholders whose names appear on the H share register of members of the Company maintained at Computershare Hong Kong Investor Services Limited at the close of business at 4:30 p.m. on Tuesday, 4 June 2024 shall be entitled to the cash dividends.

Upon obtaining approval at the forthcoming annual general meeting, the dividends for H shares will be paid on or about Wednesday, 26 June 2024 to the shareholders whose names appear on the H shares register of members of the Company as at the close of business on Tuesday, 4 June 2024. The H shares register of members of the Company will be closed from Thursday, 30 May 2024 to Tuesday, 4 June 2024 (both days inclusive), during which no transfer of H shares will be registered. In order for H shareholders to qualify for the proposed dividends, all the share transfer documents accompanied by the relevant instructions must be lodged with the Company's H share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, no later than 4:30 p.m. on Wednesday, 29 May 2024.

The Directors (including Independent Non-executive Directors) consider that, the Profit Distribution Proposal was made based on the overall consideration of the Company's actual business operations in 2023, and the related content thereof and decision-making procedures comply with relevant requirements of the Listed Companies Regulatory Guidance No. 3 – Cash Dividends Distribution of Listed Companies (《上市公司監管指引第3號 – 上市公司現金分紅》), the Guidelines for Self-Regulation of Listed Companies of the Shanghai Stock Exchange No. 1 – Standardized Operation (《上海證券交易所上市公司自律監管指引第1號 – 規範運作》), the Articles of Association of Great Wall Motor Company Limited, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and other relevant laws, regulations and regulatory documents. There are no prejudices to the interests of the shareholders of the Company, especially those of the minority shareholders.

As the Profit Distribution Proposal was made based on the Company's actual business operations in 2023, it would not impose any material impact on the Company's operating cashflows, normal operations and long-term development.

The implementation of the Profit Distribution Proposal is subject to the consideration and approval at the annual general meeting of the Company after submission thereof.

This announcement is available on the website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk), on the website of Shanghai Stock Exchange (www.sse.com.cn) and on the website of the Company (www.gwm.com.cn).

By order of the Board
Great Wall Motor Company Limited
Li Hong Shuan
Joint Company Secretary

Baoding, Hebei Province, the PRC, 28 March 2024

As at the date of this announcement, members of the Board comprise:

Executive Directors: Mr. Wei Jian Jun, Mr. Zhao Guo Qing and Ms. Li Hong Shuan.

Non-executive Director: Mr. He Ping.

Independent Non-executive Directors: Ms. Yue Ying, Mr. Fan Hui and Mr. Tom Siulun Chau.

* *For identification purposes only*