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Imperium Financial Group Limited
帝國金融集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8029)

BUSINESS UPDATE

This announcement is made by Imperium Financial Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis. The purpose of this announcement is to keep the shareholders of the Company and potential investors informed of the latest business plan and developments of the Group.

The Board would like to announce that in view of (i) the current unstable electricity supply of Kazakhstan; and (ii) the fact that the Group’s cryptocurrency mining machines in Kazakhstan acquired around three years ago are significantly less efficient compared to the latest cryptocurrency mining machines and will become obsolete when the cut in half of Bitcoin mining reward occurs in April 2024, the Group will cease the cryptocurrency mining activities in Kazakhstan. The Group will continue its cryptocurrency mining activities in (i) Brunei with Group’s own mining machines; and (ii) the United States with the mining machines leased by the Group.

By Order of the Board
Imperium Financial Group Limited
Cheng Ting Kong
Chairman

Hong Kong, 28 March 2024

As at the date of this announcement, the Board comprises of three executive Directors, namely, Mr. Cheng Ting Kong (Chairman), Ms. Cheng Mei Ching and Mr. Chim Tak Lai and three independent non-executive Directors, namely, Mr. Chan Tin Lup, Trevor, Mr. Tou Kin Chuen and Mr. Hong Haiji.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the issuer. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange website at <http://www.hkexnews.hk> “Latest Listed Company Information” for at least 7 days from the date of posting and on the designated website of the Company at www.8029.hk.