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JINSHANG BANK CO., LTD.*

晉商銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2558)

PROPOSED CHANGE OF NON-EXECUTIVE DIRECTOR

PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Jinshang Bank Co., Ltd.* (the “**Bank**”) announces that on March 28, 2024, the Board resolved to nominate Mr. Wu Canming (武燦明) (“**Mr. Wu**”) as a non-executive Director. The appointment of Mr. Wu as a non-executive Director is still subject to the approval by the shareholders of the Bank (the “**Shareholders**”) at a general meeting and the approval from Shanxi Supervision Bureau of National Financial Regulatory Administration (國家金融監督管理總局山西監管局) (“**Shanxi Supervision Bureau**”) on the qualification of directorship of Mr. Wu.

The biographical details of Mr. Wu are as follows:

Mr. Wu Canming (武燦明), aged 59, has more than 34 years of experience in economic management. He has been a supervisor in Shanxi Financial Investment Holding Group Co., Ltd. (山西金融投資控股集團有限公司) since June 2016. He served as a director in Shanxi Bank Co., Ltd. (山西銀行股份有限公司) from April 2021 to May 2022. He worked at Shanxi Department of Finance (山西省財政廳) from August 2000 to June 2016 and served as the deputy division director (副處長) of Comprehensive Division (綜合處) from August 2000 to July 2007, the director (主任) of Rural Comprehensive Reform Office (農村綜合改革辦公室) from July 2007 to November 2009, the division director (處長) of Rural Comprehensive Reform Division (農村綜合改革處) from November 2009 to December 2015 and the division director (處長) of Accounting Division (會計處) from December 2015 to June 2016. He worked at Shanxi Provincial State-owned Assets Administration Bureau (山西省國有資產管理局) and successively served as a staff member (科員), senior staff member (副主任科員) and principal staff member (主任科員) from June 1990 to December 1997 and as the deputy division director (副處長) from December 1997 to August 2000. Mr. Wu worked as a teacher in the Department of Materials and Engineering (材料工程系) of Taiyuan Mechanical College (太原機械學院) from July 1987 to June 1990.

Mr. Wu obtained a master’s degree in materials science and engineering from Taiyuan Mechanical College (太原機械學院) in Taiyuan, Shanxi Province, the PRC in July 1987.

The Bank will enter into a service agreement with Mr. Wu for a term of office of three years commencing from the date of approval of his qualification of directorship by Shanxi Supervision Bureau till the date of the expiration of the term of office of the sixth session of the Board, which may be terminated by the Director with a written notice submitted to the Board. Mr. Wu will not receive any remuneration from the Bank.

Mr. Wu has confirmed that, save as disclosed above, as at the date of this announcement, he (i) has not held any other positions in the Bank or its subsidiary; (ii) has not held any other directorship or supervisorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas during the last three years; (iii) does not have any other major appointments and professional qualifications; (iv) does not have any relationship with any Directors, supervisors, senior management or substantial shareholders of the Bank; and (v) does not have any interest in the shares of the Bank which are within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there are no other matters in relation to the proposed appointment of Mr. Wu as a non-executive Director that need to be brought to the attention of the Shareholders or any other information that needs to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board announces that due to retirement, Mr. Li Shishan (“**Mr. Li**”) has proposed to resign as a non-executive Director, and a member of the Development and Strategy Committee of the Board. His resignation will not become effective until the date of the approval by Shanxi Supervision Bureau on the qualification of directorship of Mr. Wu.

Mr. Li has confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the Shareholders. Mr. Li has also confirmed that he does not have any action or claim, existing or pending, against the Bank.

The Bank would like to take this opportunity to express its sincere gratitude to Mr. Li for his valuable contributions to the Bank and offer its best wishes to him.

PROPOSED DESPATCH OF CIRCULAR

A circular of the general meeting containing, inter alia, details of the proposed appointment of Mr. Wu as a non-executive Director to be approved by the Shareholders, together with a notice of the general meeting, will be despatched to the Shareholders in accordance with the relevant requirements under the Listing Rules and the articles of association of the Bank in due course.

By order of the Board
Jinshang Bank Co., Ltd. *
LI Yanbin
Joint Company Secretary

Taiyuan, March 28, 2024

As at the date of this announcement, the Board comprises Ms. HAO Qiang and Mr. ZHANG Yunfei as executive Directors; Mr. LI Shishan, Mr. MA Hongchao, Mr. LIU Chenhang, Mr. LI Yang and Mr. WANG Jianjun as non-executive Directors; Mr. WANG Liyan, Mr. DUAN Qingshan, Mr. SAI Zhiyi, Ms. HU Zhihong and Mr. CHAN Ngai Sang Kenny as independent non-executive Directors.

* *Jinshang Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.*