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CHINA RENAISSANCE HOLDINGS LIMITED

華興資本控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1911)

(1) QUARTERLY UPDATE ON RESUMPTION PROGRESS
(2) DELAY IN PUBLICATION OF AUDITED 2023 ANNUAL RESULTS, FURTHER DELAY IN PUBLICATION OF AUDITED 2022 ANNUAL RESULTS, DESPATCH OF 2022 ANNUAL REPORT AND 2023 INTERIM REPORT;
(3) POSTPONEMENT OF BOARD MEETING; AND
(4) CONTINUED SUSPENSION OF TRADING

China Renaissance Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to (i) its announcements dated 16 February 2023, 26 February 2023 and 31 March 2023 in relation to, among other things, the delay in publication of audited annual results announcement and annual report for the year ended December 31, 2022, the suspension of trading of shares in the Company (“**Shares**”), (ii) its announcement dated 2 June 2023 in relation to the resumption guidance (the “**Resumption Guidance**”) for trading of Shares, (iii) its announcements dated 2 July 2023, 2 October 2023 and 2 January 2024 in relation to the quarterly update on resumption progress of the Company, (iv) its announcement dated 31 August 2023 in relation to, among other things, the unaudited interim results for the six months ended 30 June 2023 and the delay in despatch of 2023 interim report, and (v) its announcement dated 13 December 2023 in relation to the change of auditors of the Company (collectively, the “**Announcements**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

(1) QUARTERLY UPDATE ON RESUMPTION PROGRESS

Pursuant to the Resumption Guidance and Rule 13.24A of the Listing Rules, the Company sets out below an update on its business operations and other relevant information since its issue of the quarterly update announcement on 2 January 2024.

(I) Update on publishing outstanding financial information

As disclosed in the Company’s announcement dated 13 December 2023, Zhonghui Anda CPA Limited (“**Zhonghui Anda**”) has been appointed as the Company’s new auditor with effect from 13 December 2023. Immediately following the appointment of Zhonghui Anda, the Company has been working closely and actively cooperating with Zhonghui Anda on the audit of both the annual results for the year ended 31 December 2022 (the “**2022 Annual Results**”) and for the year ended 31 December 2023 (the “**2023 Annual Results**”).

with a view to completing the audits as soon as possible. The audits have been progressing as planned, and it is contemplated that the audits of the 2022 Annual Results and the 2023 Annual Results will be completed in due course. Further announcement will be made by the Company as and when appropriate.

(II) Update on compliance with Rule 13.24 of the Listing Rules

The Board is of the view that the Company is in compliance with Rule 13.24 of the Listing Rules, and will make appropriate submissions to the Stock Exchange in due course.

(III) Update on business operations of the Group

The Group is principally engaged in the provision of investment banking and investment management services. Since the suspension of trading in the Shares on 3 April 2023 and up to the date of this announcement, the Group's business and operations have been continuing normally.

(2) DELAY IN PUBLICATION OF AUDITED 2023 ANNUAL RESULTS, FURTHER DELAY IN PUBLICATION OF AUDITED 2022 ANNUAL RESULTS, DESPATCH OF 2022 ANNUAL REPORT AND 2023 INTERIM REPORT

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish an announcement of its annual results for the year ended 31 December 2023 (the “**2023 Annual Results**”) on a date not later than three months after the end of the financial year of the Company, namely, on or before 31 March 2024. Under Rule 13.49(2) of the Listing Rules, the preliminary announcement in relation to the 2023 Annual Results shall be based on the Group's consolidated financial statements for the financial year ended 31 December 2023 which shall have been agreed with the Company's auditor. As additional time is required for the Company's new auditor, Zhonghui Anda, to complete the audit of the 2022 Annual Results and also the 2023 Annual Results, the Company expects that it will not be able to publish the 2023 Annual Results in accordance with Rules 13.49(1) and (2) of the Listing Rules. Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results in accordance with Rules 13.49(1) and (2) of the Listing Rules, it must announce its results based on the financial results that have yet to be agreed with the auditor (so far as the information is available). The Board, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited management accounts of the Group for the financial year ended 31 December 2023 when the audit process is continuing and is expected to be finalized in due course.

Accordingly, the date of publication of the audited 2022 Annual Results, the despatch of the 2022 Annual Report and 2023 Interim Report will be further postponed to a date shortly following the completion of the audit of the 2022 Annual Results and 2023 Annual Results, which will be announced by the Company in due course. Pursuant to Rule 13.46(2) of the Listing Rules, the Company is required to despatch its annual report for the year ended 31 December 2023 (the “**2023 Annual Report**”) to the Shareholders no later than four months after the end of the financial year (i.e. on or before 30 April 2024). Due to the delay in the publication of the 2023 Annual Results, it is expected that there may be a possible delay in the despatch of the 2023 Annual Report.

(3) POSTPONEMENT OF BOARD MEETING

The Board announces that due to the delay in publication of the 2023 Annual Results, the Board meeting for the purpose of considering and approving, among others, the audited 2023 Annual Results will be postponed and the Company will publish further announcement to inform the Shareholders on the date of the Board meeting as and when appropriate.

(4) CONTINUED SUSPENSION OF TRADING

At the request of the Company, the trading in Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on Monday, 3 April 2023 and will remain suspended until the fulfilment of the Resumption Guidance.

The Company will make further announcements(s) to keep its shareholders and potential investors informed of any progress on the fulfilment of the Resumption Guidance as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Renaissance Holdings Limited
Xie Yi Jing
Chairman of the Board and Executive Director

Hong Kong, March 28, 2024

As at the date of this announcement, the Board comprises Mr. Xie Yi Jing as Chairman and Executive Director, Mr. Lam Ka Cheong Jason, Mr. Du Yongbo and Mr. Wang Lixing as Executive Directors, Mr. Lin Ning David and Ms. Sun Chin Hung as Non-executive Directors, and Ms. Yao Jue, Mr. Ye Junying and Mr. Zhao Yue as Independent Non-executive Directors.