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## **JINMAO PROPERTY SERVICES CO., LIMITED**

**金茂物業服務發展股份有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 00816)**

### **ANNOUNCEMENT CHANGE OF DIRECTOR, CHIEF EXECUTIVE OFFICER AND COMPOSITION OF STRATEGY AND ESG COMMITTEE**

The Board announces that (i) Mr. Xie Wei has resigned as an executive director, the Chief Executive Officer, and a member of the Strategy and ESG Committee of the Company since he needs to devote more time to his personal affairs, and (ii) Mr. Li Yulong has been appointed by the Board as an executive director, the Chief Executive Officer and a member of the Strategy and ESG Committee of the Company, both with effect from 1 April 2024.

In accordance with the Articles of Association of the Company, Mr. Li Yulong shall be subject to election by the shareholders of the Company at the first annual general meeting of the Company following his appointment.

#### **RESIGNATION OF DIRECTOR**

The board of directors (the “**Board**”) of Jinmao Property Services Co., Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Xie Wei has resigned as an executive director, the Chief Executive Officer, and a member of the Strategy and ESG Committee of the Company with effect from 1 April 2024 since he needs to devote more time to his personal affairs. Mr. Xie Wei has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Mr. Xie Wei for his contributions to the Company during his term of office.

#### **APPOINTMENT OF DIRECTOR**

The Board further announces that Mr. Li Yulong (“**Mr. Li**”) has been appointed by the Board as an executive director, the Chief Executive Officer and a member of the Strategy and ESG Committee of the Company with effect from 1 April 2024. In accordance with the Articles of Association of the Company, Mr. Li shall be subject to election by the shareholders of the Company at the first annual general meeting of the Company following his appointment.

The biographical details of Mr. Li are set out below:

**Mr. Li Yulong**, who was born in September 1986, served as the director of the cooperation and development department of Beijing Vanke Real Estate Service Co., Ltd. (北京萬科物業服務有限公司) from July 2009 to May 2016, where he was responsible for market expansion, investment mergers and acquisitions and equity cooperation. He joined the Group in May 2016, and has since been serving as a deputy general manager in Sinochem Jinmao Property Management (Beijing) Co., Ltd. (中化金茂物業管理(北京)有限公司), and then has been serving as a director since October 2022. He has been serving as a vice president of the Company since August 2021; a director of Chuangmao Technology (Beijing) Co., Ltd. (創茂科技(北京)有限公司) since February 2020; a director and general manager of Beijing Capital Property Services Limited (首置物業服務有限公司) since July 2022; and a director and general manager of Beijing Shengrui Property Services Co., Ltd. (北京市聖瑞物業服務有限公司), as well as the chairman of Beijing Huaruihe Hotel Management Company Limited (北京華瑞和酒店管理有限公司) since January 2024. Mr. Li graduated with bachelor's degrees in agriculture and forestry economic management and computer science and technology from Shanxi Agricultural University (山西農業大學) in Shanxi, the PRC in June 2009 and July 2009, respectively. He then obtained a postgraduate master of business administration from Peking University (北京大學) in Beijing, the PRC in July 2021. He obtained the intermediate business management economist qualification from Beijing Municipal Human Resources and Social Security Bureau of the PRC (北京市人力資源和社會保障局) in November 2014.

The Company will enter into a letter of appointment with Mr. Li. The term of office of Mr. Li as a director is three years, subject to the provisions of retirement under the Articles of Association of the Company. Mr. Li's remuneration will be determined with reference to his position, level of responsibilities, remuneration policy of the Company and prevailing market conditions, and will be subject to review by the Board and the Remuneration and Nomination Committee of the Company from time to time pursuant to the power given to it under the Articles of Association of the Company and authorisation from the shareholders at annual general meeting.

As at the date of this announcement, Mr. Li has options for subscription of 1,000,000 shares of China Jinmao Holdings Group Limited (a company listed on the Stock Exchange with the stock code of 817), an associated corporation of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO"). Apart from the above, Mr. Li has no and is not deemed to have any interest or short position in shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO.

Save as disclosed above, Mr. Li does not hold any other position in the Company or any of its subsidiaries, has not held any directorship in other listed public companies in the last three years, and does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. Further, there is no information relating to Mr. Li that needs to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange nor is there anything relating to the appointment of Mr. Li that needs to be brought to the attention of the shareholders of the Company.

By Order of the Board  
**Jinmao Property Services Co., Limited**  
**Song Liuyi**  
*Chairman*

Hong Kong, 2 April 2024

*As at the date of this announcement, the executive directors are Mr. Song Liuyi (Chairman), Mr. Li Yulong and Ms. Zhou Liye; the non-executive Directors are Ms. Qiao Xiaojie and Mr. Gan Yong; and the independent non-executive Directors are Dr. Chen Jieping, Dr. Han Jian and Mr. Sincere Wong.*