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PACIFIC LEGEND GROUP LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8547)

SUSPENSION OF TRADING

Reference is made to the annual results announcement of Pacific Legend Group Limited (the “**Company**”) for the year ended 31 December 2023 dated 28 March 2024 (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcement.

As set out in the Announcement, McM has been appointed by the Board as the new auditor of the Company with effect from 18 March 2024 and therefore does not have the necessary amount of time to obtain sufficient audit evidences.

Pursuant to paragraph 25 of Practice Note 730 (revised) “Guidance for Auditors Regarding Preliminary Announcements of Annual Results” (“**PN 730**”), auditors will need to be satisfied that any matters outstanding with respect to their audit will be unlikely to result in changes to the results contained in the preliminary announcement of results which means that the audit of the financial statements would be at an advanced stage. Paragraphs 26 of PN 730 further sets out the procedures for completion of audit work.

Despite the figures in respect of the Group’s consolidated statement of financial position as at 31 December 2023, consolidated statement of profit or loss and other comprehensive income and the related notes thereto for the year ended 31 December 2023 as set out in the Announcement have been agreed by McM as disclosed in the Announcement, McM requires additional time to complete the audit of the consolidated financial statements for the year ended 31 December 2023.

The Company will issue the audited consolidated annual results for the year ended 31 December 2023 following the completion of the audit by McM. Based on the discussion with McM team, the Company preliminarily expects that the audited financial statements of the Company for the year ended 31 December 2023 can be published by 30 April 2024.

SUSPENSION OF TRADING

In light of the above, trading in the Shares has been suspended with effect from 3:22 p.m. on Tuesday, 2 April 2024 and will remain suspended until the publication of the audited consolidated annual results for the year ended 31 December 2023.

Shareholders and potential investors of the Company should exercise caution when investing and dealing in the securities of the Company.

By order of the Board
Pacific Legend Group Limited
Wong Wing Man
Executive Director

Hong Kong, 3 April 2024

As at the date of this announcement, the Board comprises Mr. John Warren McLennan, Ms. Shawlain Ahmin and Ms. Wong Wing Man as executive Directors; and Mr. So Alan Wai Shing, Mr. Lee Kwong Ming, Mr. Lee Fung Lun, Mr. Wong Sui Chi and Mr. Chan Kin Sun as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the date of its posting and on the Company’s website at www.pacificlegendgroup.com.