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**THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

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If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Futian Holdings Limited (the “Company”), you should at once hand this circular and the accompanying form of proxy to the purchaser or the transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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## **FUTIAN HOLDINGS LIMITED**

### **福田股份有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8196)**

## **PROPOSED GRANT OF GENERAL MANDATES TO ISSUE SHARES AND TO BUY BACK SHARES, RE-ELECTION OF DIRECTORS AND NOTICE OF ANNUAL GENERAL MEETING**

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A notice convening the annual general meeting of the Company to be held at 5/F, No. 18 Keyan Road, Science City, High-tech Industrial Development Zone, Guangzhou, PRC on Friday, 10 May 2024 at 10:30 a.m. (the “AGM”) is set out on pages 16 to 20 of this circular.

A form of proxy for use at the AGM is enclosed with this circular. Whether or not you are able to attend the meeting, you are requested to complete the form of proxy in accordance with the instructions printed thereon and return the same to the Company’s Hong Kong branch share registrar, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong as soon as possible and in any event not less than 48 hours before the time appointed for holding of the AGM (i.e. Wednesday, 8 May 2024 at 10:30 a.m.) or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the AGM or any adjournment thereof should you so wish.

This circular, for which the directors of the Company (“Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (“Stock Exchange”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this circular misleading.

*This circular will remain on the Company’s website at [www.greatwater.com.cn](http://www.greatwater.com.cn) and the “Latest Company Announcement” page on the website of the Stock Exchange at [www.hkexnews.com](http://www.hkexnews.com) for at least seven days from the day of its posting.*

5 April 2024

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## CHARACTERISTICS OF GEM

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GEM has been positioned as a market designed to accommodate small and mid-sized companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration.

Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board and no assurance is given that there will be a liquid market in the securities traded on GEM.

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## DEFINITIONS

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*In this circular, unless the context requires otherwise, the following expressions shall have the following meanings:*

“AGM”	the annual general meeting of the Company to be convened and held at 5/F, No. 18 Keyan Road, Science City, High-tech Industrial Development Zone, Guangzhou, PRC on Friday, 10 May 2024 at 10:30 a.m., notice of which is set out on pages 16 to 20 of this circular
“Articles of Association”	the articles of association of the Company as may be amended from time to time
“Board”	the board of Directors
“Buy-back Mandate”	the general and unconditional mandate proposed under ordinary resolution numbered 5 in the notice of the AGM attached to this circular to be granted to the Directors to exercise the power of the Company to buy-back Shares not exceeding 10% of the total number of issued Shares of the Company as at the date of the passing of the said ordinary resolution
“Companies Law”	the Companies Law, Cap. 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands
“Company”	Futian Holdings Limited (福田股份有限公司), a company incorporated in the Cayman Islands on 25 March 2015 as an exempted company with limited liability, the shares of which are listed on GEM (GEM stock code: 8196)
“Director(s)”	the director(s) of the Company
“Extension Mandate”	the general and unconditional mandate proposed under ordinary resolution numbered 6 in the notice of the AGM attached to this circular to be granted to the Directors to the effect that the total number of Shares which may be allotted and issued under the General Mandate may be increased by an additional number of Shares representing such number of Shares actually repurchased by the Company under the Buy-Back Mandate
“GEM”	the GEM operated by the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollar(s), the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC

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## DEFINITIONS

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“Issue Mandate”	a general and unconditional mandate proposed under ordinary resolution numbered 4 in the notice of the AGM which is attached to this circular to be granted to the Directors to exercise the power of the Company to allot and issue securities of the Company up to an aggregate nominal value not exceeding 20% of the total number of issued Shares as at the date of the passing of the said ordinary resolution
“Latest Practicable Date”	27 March 2024, being the latest practicable date prior to the printing of this circular for ascertaining certain information contained in this circular
“Listing Date”	9 December 2015, being the date on which the Shares were listed on the GEM
“PRC”	the People’s Republic of China
“RMB”	Renminbi, the lawful currency of the PRC
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
“Share(s)”	ordinary share(s) of HK\$0.01 each in the share capital of the Company
“Shareholder(s)”	the holder(s) of the Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Takeovers Code”	the Hong Kong Code on Takeovers and Mergers issued by the Securities and Futures Commission of Hong Kong, as amended from time to time
“%”	per cent

**FUTIAN HOLDINGS LIMITED**

**福田股份有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8196)**

*Executive Directors:*

Mr. Xie Yang

*(Chairman and Chief Executive Officer)*

Mr. He Xuanxi

Ms. Liu Chujun

*Independent Non-executive Directors:*

Ms. Bai Shuang

Mr. Ha Chengyong

Mr. Tse Chi Wai

*Registered office:*

Cricket Square

Hutchins Drive

P.O. Box 2681

Grand Cayman, KY1-1111

Cayman Islands

*Principal place of business*

*in Hong Kong:*

Suite A, 20/F

Wah Hen Commercial Centre

383 Hennessy Road

Hong Kong

*Headquarters and principal place of*

*business in the PRC:*

No. 18 Keyan Road

Science City

High-tech Industrial Development Zone

Guangzhou, PRC

5 April 2024

*To the Shareholders*

Dear Sir or Madam,

**PROPOSED GRANT OF GENERAL MANDATES TO ISSUE  
SHARES AND TO BUY BACK SHARES,  
RE-ELECTION OF DIRECTORS AND NOTICE OF ANNUAL  
GENERAL MEETING**

**INTRODUCTION**

The purpose of this circular is to provide you with information regarding certain resolutions to be proposed at the AGM and to seek your approval for the ordinary resolutions in respect of, amongst others, (i) the grant of the Issue Mandate, the Buy-back Mandate and the Extension Mandate; (ii) the re-election of the Directors; and (iii) the

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## LETTER FROM THE BOARD

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notice of the AGM. The resolutions will be proposed at the forthcoming AGM to be held on Friday, 10 May 2024 and are set out in the notice of AGM as set out on pages 16 to 20 of this circular.

### **GRANT OF GENERAL MANDATES TO ISSUE SHARES AND TO BUY BACK SHARES**

At the annual general meeting of the Company held on 10 May 2023, ordinary resolutions were passed by the Shareholders granting general unconditional mandates to the Directors (i) to allot and issue Shares not exceeding 20% of the total number of issued Shares as at the date when the resolution was passed; (ii) to buy-back Shares not exceeding 10% of the number of issued Shares of the Company as at the date when the resolution was passed; and (iii) to extend the general mandate of (i) above to include the number of issued Shares of the Company bought back pursuant to the general mandate of (ii) above in accordance with the GEM Listing Rules. These general mandates, which have not been exercised since the date they were granted, will expire at the conclusion of the forthcoming AGM.

At the forthcoming AGM, ordinary resolutions will be proposed to seek the Shareholders' approval for granting the Issue Mandate, the Buy-back Mandate and the Extension Mandate. Details of the aforesaid ordinary resolutions are set out in ordinary resolutions numbered 4 to 6 in the notice of the AGM.

The Issue Mandate, if approved at the AGM, will grant to the Directors the power to allot and issue Shares up to an aggregate number not exceeding 20% of the total number of issued Shares as at the date of the passing of the said ordinary resolution. Based on 300,000,000 Shares in issue as at the Latest Practicable Date and assuming no further Shares will be issued or bought back by the Company prior to the AGM, the maximum number of Shares which can be allotted and issued under the Issue Mandate will be up to 60,000,000 Shares.

The Buy-back Mandate, if approved at the AGM, will grant to the Directors the power to buy back Shares not exceeding 10% of the total number of issued Shares as at the date of the passing of the said ordinary resolution. Based on the 300,000,000 Shares in issue as at the Latest Practicable Date and assuming no further Shares will be issued or bought back by the Company prior to the AGM, the maximum number of Shares which can be bought back under the Buy-back Mandate will be up to 30,000,000 Shares.

Further, subject to the passing of the aforesaid ordinary resolutions in relation to the Issue Mandate and the Buy-back Mandate, an ordinary resolution will be proposed for the Extension Mandate to extend the number of Shares to be allotted and issued under the Issue Mandate by an addition thereto of the aggregate number of Shares bought back by the Company under the Buy-back Mandate, provided that such additional amount shall not exceed 10% of the number of issued Shares as at the date of passing the said resolution.

The Issue Mandate (including the Extension Mandate) and the Buy-back Mandate, if approved at the AGM, will continue in force until the conclusion of the next annual general meeting of the Company or the expiration of the period within which the next annual

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## LETTER FROM THE BOARD

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general meeting of the Company is required by the Articles of Association or any applicable laws to be held or until the date upon which such authority is revoked or varied by ordinary resolution of the Shareholders in a general meeting, whichever occurs first.

An explanatory statement required by the GEM Listing Rules to be provided to the Shareholders with all the information reasonably necessary for them to make an informed decision on whether to vote for or against the proposed resolution for the granting of the Buy-back Mandate is set out in Appendix I to this circular.

### RE-ELECTION OF DIRECTORS

Pursuant to Article 83(3) of the Articles of Association, any Director appointed to fill a casual vacancy on the Board or as an addition to the existing Board shall hold office only until the first annual general meeting of the Company after his/her appointment and shall then be eligible for re-election. As such, the executive Director, Ms. Liu Chujun, who was appointed on 6 January 2024, shall retire at the AGM, and being eligible for re-election, will offer herself for re-election at the AGM.

Pursuant to Article 84(1) of the Articles of Association, at each annual general meeting, one-third of the Directors for the time being (or, if their number is not a multiple of three (3), the number nearest to but not less than one-third) shall retire from office by rotation provided that every Director shall be subject to retirement at an annual general meeting at least once every three years. As such, the executive Director, Mr. He Xuanxi, and the independent non-executive Director, Mr. Tse Chi Wai, shall retire at the AGM, and being eligible for re-election, will offer themselves for re-election at the AGM. Accordingly, ordinary resolutions will be proposed to re-elect Ms. Liu Chujun and Mr. He Xuanxi as executive Directors, and Mr. Tse Chi Wai as independent non-executive Director in accordance with the Articles of Association at the AGM.

To enable Shareholders to make an informed decision on the re-election of these retiring Directors, the biographical details of such Directors proposed to be re-elected, as required under Chapter 17 of the GEM Listing Rules, are set out in Appendix II to this circular.

### PROCEDURE FOR NOMINATION OF DIRECTORS

The Board has delegated the power to the nomination committee (the “**Nomination Committee**”) of the Company to make recommendations to the Board on the appointment and re-appointment of Directors.

The Board has in its composition a balance of skills, expertise, qualifications, experience and diversity of perspectives necessary for independent decision making and fulfilling its business needs. The Board will consider a number of aspects when selecting candidates, including but not limited to gender, age, cultural and educational background, professional experience, skills, knowledge and length of service.



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## LETTER FROM THE BOARD

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All Board appointments will ultimately be based on merit and the contribution that the selected candidates will bring to the Board, having due regard for the benefits of diversity to the Board.

The summary of the nomination policy and criteria adopted by the Nomination Committee to select and recommend candidates for directorships shall be disclosed in the corporate governance report of the Company on an annual basis.

### RECOMMENDATION OF THE NOMINATION COMMITTEE

The Nomination Committee has assessed the independence of the independent non-executive Director, Mr. Tse Chi Wai, based on reviewing his annual written confirmation of independence to the Company. The Nomination Committee has also considered his extensive experience, his profile and other experience and factors as set out in his biography in Appendix II to this circular. The Nomination Committee is satisfied that he has the required character, integrity and experience to continuously fulfill his role as an independent non-executive Director effectively. The Board believes that his re-election as an independent non-executive Director would be in the best interests of the Company and its Shareholders as a whole.

### AGM

The Company will convene the AGM at 5/F, No. 18 Keyan Road, Science City, High-tech Industrial Development Zone, Guangzhou, PRC on Friday, 10 May 2024 at 10:30 a.m. for the purpose of considering and if thought fit, approving the resolutions proposed in the notice of the AGM as set out on pages 16 to 20 of this circular.

A form of proxy for use in connection with the AGM is enclosed herewith. Whether or not you intend to be present and vote at the AGM, you are requested to complete the enclosed form of proxy in accordance with the instructions printed thereon and return it to the Company's Hong Kong branch share registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong as soon as possible and in any event not less than 48 hours before the time appointed for the holding of the AGM (i.e. Wednesday, 8 May 2024 at 10:30 a.m.) or any adjournment thereof. Completion and delivery of the form of proxy will not preclude you from attending and voting at the AGM in person should you so wish and in such event, the authority of your proxy shall be deemed to be revoked.

Subject to prior registration and completion of identity verification, Shareholders may view, speak at and listen to the AGM through a live webcast (the “**Webcast**”) which can be accessed using computers, mobile phones or any browser-enabled electronic or communication devices. Any Shareholder who wishes to access the AGM by Webcast must send his/her full name, phone number and registered address to this email address: **is-enquiries@hk.tricorglobal.com** not later than 48 hours (i.e. Wednesday, 8 May 2024 at 10:30 a.m.) before the appointed time and date of the AGM or any adjournment thereof. Shareholders may be required to produce identification documents to show identity and enable the Company to check against its Shareholders' records.

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## LETTER FROM THE BOARD

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Shareholders having completed registration and identity verification will be provided the web link and/or password to access the Webcast at the start of the AGM until conclusion. Shareholders who are given the web link and/or password of the Webcast should not share such information with anyone else. Shareholders having completed registration and identity verification can submit questions to the Board in advance of the AGM via this email address: **is-enquiries@hk.tricorglobal.com**. Shareholders having completed registration and identity verification can also submit questions during the AGM through the message board of the Webcast. Subject to the discretion of the Chairman of the AGM as to the proper conduct of the meetings, questions relevant to the business of the AGM will be addressed by the Chairman of the AGM during the AGM.

No remote voting system will be provided at the Webcast. For the avoidance of doubt, presence at the Webcast is not counted as quorum or attendance of the AGM, and will not revoke any proxy instrument previously delivered to the Company by the same Shareholder.

If any Shareholder has any question on the arrangements of the AGM, please contact the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, at the following:

Address: 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong

Email: [is-enquiries@hk.tricorglobal.com](mailto:is-enquiries@hk.tricorglobal.com)

Telephone: (852) 2980-1333 from 9:00 a.m. to 5:00 p.m.  
(Monday to Friday, excluding Hong Kong public holidays).

### **GEM LISTING RULES REQUIREMENT**

Pursuant to Rule 17.47(4) of the GEM Listing Rules, any vote of shareholders at a general meeting must be taken by poll, except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. Accordingly, all resolutions will be put to vote by way of poll at the AGM. An announcement on the poll results will be made by the Company after the conclusion of the AGM in the manner prescribed under Rule 17.47(5) of the GEM Listing Rules.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquires, no Shareholder is required to abstain from voting on the resolutions to be proposed at the AGM.

### **RESPONSIBILITY STATEMENT**

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the

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## LETTER FROM THE BOARD

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information contained in this circular is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this circular misleading.

### RECOMMENDATION

The Directors consider that (i) the grant of the Issue Mandate, the Buy-back Mandate and the Extension Mandate; and (ii) the re-election of Directors are in the best interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend the Shareholders to vote in favour of the resolutions to be proposed at the AGM.

By order of the Board  
**Futian Holdings Limited**  
福田股份有限公司  
**XIE Yang**  
*Chairman*

*This is an explanatory statement given to the Shareholders relating to the resolution to be proposed at the AGM authorising the Buy-back Mandate.*

*This explanatory statement contains all the information required pursuant to Rule 13.08 of the GEM Listing rules, which is set out as follows:*

### **1. EXERCISE OF THE BUY-BACK MANDATE**

As at the Latest Practicable Date, the number of Shares in issue was 300,000,000. Subject to the passing of the ordinary resolution in relation to the Buy-back Mandate and on the basis that no further Shares are issued or bought back by the Company prior to the AGM, the maximum number of Shares which can be bought back under the Buy-back Mandate will be up to a maximum of 30,000,000 Shares (representing 10% of the total number of issued Shares of the Company as at the date of the passing of the said ordinary resolution) during the period from the date of the passing of the ordinary resolution up to (i) the conclusion of the next annual general meeting of the Company; (ii) the expiration of the period within which the next annual general meeting of the Company is required by the Articles of Association or any applicable laws to be held; or (iii) the revocation or variation of the Buy-back Mandate by ordinary resolution of the Shareholders in a general meeting, whichever occurs first.

### **2. REASONS FOR THE SHARE BUY-BACK**

The Directors believe that the Buy-back Mandate is in the best interests of the Company and the Shareholders. Such share buy-back may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the net asset value of the Company and/or its earnings per Share and will only be made when the Directors believe that such a buy-back will benefit the Company and the Shareholders as a whole.

### **3. FUNDING OF THE SHARE BUY-BACK**

In buying back the Shares, the Company may only apply funds legally available for such purpose in accordance with the Articles of Association, the GEM Listing Rules and the applicable laws and regulations of the Cayman Islands. The Company is empowered by its Articles of Association to buy back its Shares. Under Cayman Islands law, the capital portion payable on a buy-back by the Company may be paid out of the profits of the Company or out of the proceeds of a fresh issue of shares made for the purpose of the buy-back or, subject to the Companies Law, out of capital and, in the case of any premium payable on a buy-back, such premium may be paid out of the profits of the Company or from sums standing to the credit of the share premium account of the Company or, subject to the Companies Law, out of capital.

#### 4. GENERAL

There might be a material adverse impact on the working capital or gearing position of the Company (as compared with the position disclosed in the audited accounts contained in the annual report of the Company for the year ended 31 December 2023) in the event that the Buy-back Mandate is exercised in full at the current prevailing market value. However, the Directors do not propose to exercise the Buy-back Mandate to such extent as would, in the circumstances, have a material adverse effect on the working capital requirements of the Company or the gearing levels which in the opinion of the Directors are from time to time appropriate for the Company.

#### 5. UNDERTAKING

The Directors have undertaken to the Stock Exchange that, so far as the same may be applicable, they will exercise the Buy-back Mandate in accordance with the GEM Listing Rules, the Articles of Association and the applicable laws of the Cayman Islands.

None of the Directors nor, to the best of their knowledge having made all reasonable enquiries, any of their close associates (as defined in the GEM Listing Rules), have any present intention, if the Buy-back Mandate is approved by the Shareholders, to sell any Shares to the Company or its subsidiaries.

As at the Latest Practicable Date, the Company has not been notified by any core connected persons (as defined in the GEM Listing Rules) that they have a present intention to sell Shares to the Company, or that they have undertaken not to sell any Shares held by them to the Company, in the event that the Buy-back Mandate is approved by the Shareholders.

#### 6. EFFECT OF THE TAKEOVERS CODE

If as a result of a buy-back of Shares, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition for the purposes of the Takeovers Code. As a result, a Shareholder or a group of Shareholders acting in concert (as interpreted according to the Takeovers Code), depending on the level of the increase of the Shareholder's interest, could obtain or consolidate control of the Company and become(s) obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code.

As at the Latest Practicable Date, to the best of the knowledge and belief of the Directors, Mr. Xie Yang, an executive Director and a controlling Shareholder who, through Perfect Wave Holdings Limited which wholly-owns Oceanic Expert Investments Limited ("Oceanic Expert"), was interested in an aggregate of 91,350,000 Shares, representing approximately 30.45% of the issued share capital of the Company.

In the event that the Directors exercise the proposed Buy-back Mandate in full, then (if the present shareholdings otherwise remained the same) the shareholdings of Oceanic Expert in the Company would be increased to an aggregate of approximately 33.83% of the issued share capital of the Company. If the percentage shareholding of Oceanic Expert

increases by more than 2% from the lowest percentage holding of Oceanic Expert in the 12-month period ending on and inclusive of the date of the relevant buy-back, such increase of interest would give rise to an obligation to make a mandatory general offer under Rules 26 and 32 of the Takeovers Code on the part of Oceanic Expert and the parties acting in concert with it. However, the Directors currently have no intention to exercise the Buy-back Mandate to such an extent that would give rise to such obligation, or to exercise the Buy-back Mandate to an extent as may result in a public shareholding of less than the relevant prescribed minimum percentage of the Shares of the Company being held by the public as required by the Stock Exchange. The Directors are not aware of any other consequences which would arise under the Takeovers Code as a consequence of any share buy-back pursuant to the Buy-back Mandate.

## 7. SHARE BUY-BACK MADE BY THE COMPANY

During the previous six months preceding the Latest Practicable Date, the Company had not bought back any Shares (whether on GEM or otherwise).

## 8. SHARE PRICES

The highest and lowest prices at which the Shares have been traded on GEM during each of the previous twelve months preceding the Latest Practicable Date were as follows:

	<b>Highest</b> <i>HK\$</i>	<b>Lowest</b> <i>HK\$</i>
<b>2023</b>		
March	0.92	0.80
April	0.88	0.60
May	1.50	0.88
June	1.38	0.79
July	1.10	0.90
August	1.55	0.31
September	0.33	0.23
October	0.41	0.20
November	0.40	0.33
December	0.37	0.21
<b>2024</b>		
January	0.40	0.22
February	0.40	0.34
March (up to the Latest Practicable Date)	0.40	0.31

*The biographical details of the Directors (as required by the GEM Listing Rules) proposed to be re-elected at the AGM are set out below:*

#### EXECUTIVE DIRECTOR

##### Ms. LIU Chujun (劉楚君女士)

Ms. LIU Chujun (劉楚君女士) (“**Ms. Liu**”), aged 50, was appointed as an executive Director and the compliance officer of the Company on 6 January 2024. Ms. Liu is primarily responsible for corporate management and market development of the Group. Ms. Liu obtained a Bachelor of Business Administration degree and a Master of Business Administration degree from UNIVERSIDAD PANAMERICANA in Mexico by way of distance learning in 2015 and 2016 respectively. Ms. Liu has more than 18 years of experience in electronics, semiconductor and integrated circuit industries in the PRC. From June 2005 to December 2023, Ms. Liu was the general manager of Shenzhen Sawink Technology Co., Ltd.

Ms. Liu has entered into a service agreement with the Company for an initial term of two years which is renewable automatically for successive terms of one year each and terminable by 3 months’ notice. In accordance with the Articles of Association, Ms. Liu is subject to retirement by rotation and re-election at the Company’s subsequent annual general meetings. Ms. Liu is entitled to a director’s fee of HK\$30,000 per month subject to annual review with such increment (if any) and, subject to the absolute discretion of the Board, a discretionary bonus as may be recommended by the remuneration committee of the Board and approved by the Board with reference to her duties and contributions. Ms. Liu received no emoluments in the Group for the year ended 31 December 2023.

Save as disclosed above and as at the Latest Practicable Date, to the best knowledge and information of the Directors having made reasonable enquiries, Ms. Liu (i) does not hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years preceding the Latest Practicable Date; (ii) does not hold any other position with the Company and other members of the Group; (iii) does not possess any other major appointments or professional qualifications; (iv) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; and (v) does not have any interest in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”).

Save as disclosed herein and as at the Latest Practicable Date, there is no other information which is required to be disclosed pursuant to the requirements of Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters relating to the re-election of Ms. Liu that needs to be brought to the attention of the Shareholders.

**Mr. He Xuanxi (何炫曦先生)**

Mr. He Xuanxi (何炫曦先生) (“**Mr. He**”), aged 42, was appointed as an executive Director and the compliance officer of the Company in May 2015. Mr. He is primarily responsible for general management and overseeing major affairs of the Group, including project management and strategic development of the Group. Mr. He has over 10 years of experience in accounting and financial management. Mr. He joined the Group as an accountant in January 2007 and was later promoted to finance supervisor in November 2007, finance deputy manager in March 2008, finance manager in January 2009 and assistant to general manager in March 2014. Mr. He graduated from 廣東財經職業學院大學專科 (Guangdong Finance and Economics College) in July 2005 with a diploma in accountancy. He further obtained a bachelor’s degree in accountancy from South China University of Technology School of Continuing Education (華南理工大學繼續教育學院) in Guangzhou, the PRC, in January 2011.

Mr. He has entered into a service contract with the Company on 9 December 2015 for a term of three years commencing from the Listing Date until terminated by not less than three months’ notice in writing served by either party on the other. In accordance with the Articles of Association, Mr. He is subject to retirement by rotation and re-election at the Company’s subsequent annual general meetings. Mr. He is entitled to receive a salary of RMB165,000 per annum subject to annual review with such increment (if any) and, subject to the absolute discretion of the Board, a discretionary bonus as may be recommended by the remuneration committee of the Board and approved by the Board with reference to his duties and contributions. His emoluments in the Group for the year ended 31 December 2023 were approximately RMB665,000 (including salaries and other benefits).

Save as disclosed above and as at the Latest Practicable Date, to the best knowledge and information of the Directors having made reasonable enquiries, Mr. He (i) does not hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years preceding the Latest Practicable Date; (ii) does not hold any other position with the Company and other members of the Group; (iii) does not possess any other major appointments or professional qualifications; (iv) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; and (v) does not have any interest in the shares of the Company which is required to be disclosed under Part XV of the SFO.

Save as disclosed herein and as at the Latest Practicable Date, there is no other information which is required to be disclosed pursuant to the requirements of Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters relating to the re-election of Mr. He that needs to be brought to the attention of the Shareholders.



## INDEPENDENT NON-EXECUTIVE DIRECTOR

**Mr. TSE Chi Wai (謝志偉先生)**

Mr. TSE Chi Wai (謝志偉先生) (“**Mr. Tse**”), aged 56, is an independent non-executive Director. Mr. Tse has over thirty years of experience in areas of auditing, accounting and finance gained from working with various international accounting firms and listed companies. Mr. Tse graduated from the University of Hong Kong in June 1989 with a bachelor’s degree in social sciences. Mr. Tse is a fellow member of the Association of Chartered Certified Accountants of the United Kingdom and a member of the Hong Kong Institute of Certified Public Accountants.

Mr. Tse is an executive director of Shanghai Conglin Environmental Technology Co., Ltd (上海叢麟環保科技股份有限公司), a company listed on the Shanghai Stock Exchange Star Market (上海證券交易所科創板) since August 2022 (Stock Code: 688370). He is an independent non-executive director of Hong Kong listed company, China Environmental Technology Holdings Limited (Stock Code: 646).

Mr. Tse has entered into a service contract with the Company on 9 December 2015 for an initial term of three years which commenced from the Listing Date, and shall be renewed and extended automatically for successive terms of one year upon expiry of the then current term until terminated by either party giving not less than three months’ written notice to the other expiring at the end of the initial term of their appointment or any time thereafter. In accordance with the Articles of Association, Mr. Tse is subject to retirement by rotation and re-election at the Company’s subsequent annual general meetings. Mr. Tse is entitled to receive a salary of HK\$120,000 per annum. His emoluments in the Group for the year ended 31 December 2023 was approximately RMB109,000 (including salaries and other benefits).

Save as disclosed above and as at the Latest Practicable Date, to the best knowledge and information of the Directors having made reasonable enquiries, Mr. Tse (i) does not hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years preceding the Latest Practicable Date; (ii) does not hold any other position with the Company and other members of the Group; (iii) does not possess any other major appointments or professional qualifications; (iv) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; and (v) does not have any interest in the shares of the Company which is required to be disclosed under Part XV of the SFO.

Save as disclosed herein and as at the Latest Practicable Date, there is no other information which is required to be disclosed pursuant to the requirements of Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters relating to the re-election of Mr. Tse that needs to be brought to the attention of the Shareholders.

# FUTIAN HOLDINGS LIMITED

## 福田股份有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8196)**

### NOTICE OF ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN** that the annual general meeting of Futian Holdings Limited (the “**Company**”) will be held at 5/F, No. 18 Keyan Road, Science City, High-tech Industrial Development Zone, Guangzhou, PRC on Friday, 10 May 2024 at 10:30 a.m. (the “**AGM**”) for the following purposes:

#### ORDINARY BUSINESS

To consider and, if thought fit, pass the following resolutions (with or without modifications) as ordinary resolutions of the Company:

1. To receive, consider and adopt the audited consolidated financial statements and the reports of the directors (the “**Directors**”) and auditors of the Company for the year ended 31 December 2023.
2.
  - (a) To re-elect Ms. Liu Chujun as an executive Director.
  - (b) To re-elect Mr. He Xuanxi as an executive Director.
  - (c) To re-elect Mr. Tse Chi Wai as an independent non-executive Director.
  - (d) To authorise the board (the “**Board**”) of Directors to fix the Directors’ remuneration.
3. To re-appoint Zhonghui Anda CPA Limited as the auditors of the Company to hold office until the conclusion of the next annual general meeting of the Company and to authorise the Board to fix their remuneration.

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## NOTICE OF THE AGM

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### SPECIAL BUSINESS

4. To consider and, if thought fit, pass the following resolution as an ordinary resolution:

“**THAT:**

- (a) subject to paragraph (c) of this resolution, and pursuant to the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the exercise by the Directors during the Relevant Period (as hereinafter defined) of all the powers of the Company to allot, issue and deal with additional shares in the share capital of the Company and to make or grant offers, agreements and options which might require the exercise of such powers be and is hereby generally and unconditionally approved;
- (b) the approval of paragraph (a) of this resolution shall be in addition to any other authorisation given to the Directors and the Directors be and are hereby authorised during the Relevant Period to make or grant offers, agreements and options which might require the exercise of such powers after the end of the Relevant Period;
- (c) the aggregate nominal amount of share capital allotted or agreed conditionally or unconditionally to be allotted (whether pursuant to options or otherwise) by the Directors pursuant to the approval in paragraph (a) of this resolution, otherwise than pursuant to (i) a Rights Issue (as hereinafter defined); or (ii) the grant or exercise of any option under the share option scheme of the Company or any other option scheme or similar arrangement for the time being adopted for the grant or issue of shares or rights to acquire shares of the Company; or (iii) any scrip dividend or similar arrangement providing for the allotment and issue of shares in lieu of the whole or part of a dividend on shares of the Company in accordance with the articles of association of the Company in force from time to time; or (iv) any issue of shares in the Company upon the exercise of rights of subscription or conversion under the terms of any existing warrants of the Company or any existing securities of the Company which carry rights to subscribe for or are convertible into shares of the Company, shall not exceed 20% of the total number of shares of the Company in issue as at the date of passing of this resolution; and
- (d) for the purpose of this resolution, “Relevant Period” means the period from the date of the passing of this resolution until whichever is the earliest of:
  - (i) the conclusion of the next annual general meeting of the Company;
  - (ii) the expiration of the period within which the Company’s next annual general meeting is required by the articles of association of the Company, or any applicable law of the Cayman Islands to be held; and

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## NOTICE OF THE AGM

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- (iii) the passing of an ordinary resolution by the shareholders of the Company in general meeting revoking or varying the authority given to the Directors by this resolution.

“Rights Issue” means an offer of shares in the Company, or offer or issue of warrants, options or other securities giving rights to subscribe for shares open for a period fixed by the Directors to holders of shares in the Company on the register on a fixed record date in proportion to their holdings of shares (subject to such exclusion or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements, or having regard to any restrictions or obligations under the laws of, or the requirements of, or the expense or delay which may be involved in determining the existence or extent of any restrictions or obligations under the laws of, or the requirements of, or the expense or delay which may be involved in determining the existence or extent of any restrictions or obligations under the laws of, or the requirements of, any jurisdiction applicable to the Company, or any recognised regulatory body or any stock exchange applicable to the Company).”

- 5. To consider and, if thought fit, pass the following resolution as an ordinary resolution:

“**THAT:**

- (a) subject to paragraph (b) of this resolution, the exercise by the Directors during the Relevant Period (as hereinafter defined) of all powers of the Company to buy back its shares on the Stock Exchange or any other stock exchange on which the shares of the Company may be listed and recognised by the Securities and Futures Commission of Hong Kong (the “**Securities and Futures Commission**”) and the Stock Exchange for such purpose, and otherwise in accordance with the rules and regulations of the Securities and Futures Commission, the Stock Exchange or of any other stock exchange as amended from time to time and all applicable laws in this regard, be and is hereby generally and unconditionally approved;
- (b) the aggregate nominal amount of shares of the Company authorised to be bought back by the Company pursuant to the approval in paragraph (a) of this resolution during the Relevant Period shall not exceed 10% of the total number of shares of the Company in issue as at the date of passing of this resolution; and
- (c) for the purpose of this resolution, “Relevant Period” means the period from the date of the passing of this resolution until whichever is the earliest of:
  - (i) the conclusion of the next annual general meeting of the Company;
  - (ii) the expiration of the period within which the next annual general meeting of the Company is required by the articles of association of the Company, or any applicable law of the Cayman Islands to be held; and

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## NOTICE OF THE AGM

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(iii) the passing of an ordinary resolution by the shareholders of the Company in general meeting revoking or varying the authority given to the Directors by this resolution.”

6. To consider and, if thought fit, pass the following resolution as an ordinary resolution:

“**THAT** conditional upon resolutions numbered 4 and 5 above being passed, the unconditional general mandate granted to the Directors to allot, issue and deal with additional shares and to make or grant offers, agreements and options which might require the exercise of such powers pursuant to resolution numbered 4 above be and is hereby extended by the addition thereto the aggregate number of shares of the Company bought back by the Company pursuant to the mandate referred to in resolution numbered 5 above, provided that such number of shares shall not exceed 10% of the total number of shares of the Company in issue as at the date of the passing of this resolution.”

By order of the Board  
**Futian Holdings Limited**  
福田股份有限公司  
**XIE Yang**  
Chairman

Hong Kong, 5 April 2024

*As at the date of this notice, the executive Directors are Mr. XIE Yang, Mr. HE Xuanxi and Ms. LIU Chujun; and the independent non-executive Directors are Ms. BAI Shuang, Mr. HA Chengyong and Mr. TSE Chi Wai.*

*Notes:*

1. Any member of the Company entitled to attend and vote at the AGM is entitled to appoint one or more proxies to attend and vote on his/her/its behalf. A proxy needs not be a member of the Company.
2. Where there are joint registered holders of any share, any one of such persons may vote at the AGM, either personally or by proxy, in respect of such share as if he/she/it were solely entitled thereto; but if more than one of such holders be present at the AGM, whether personally or by proxy, that one of the said persons so present whose name stands first on the register of members of the Company in respect of such share shall alone be entitled to vote in respect thereto.
3. A form of proxy use at the AGM is enclosed herewith.
4. In order to be valid, the form of proxy must be deposited by hand or by post at Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, together with the power of attorney or other authority, if any, under which it is signed or a notarial certified copy of such power or attorney, not less than 48 hours before the time appointed for holding the AGM (i.e. Wednesday, 8 May 2024 at 10:30am) or the adjourned meeting (as the case may be).
5. Shareholders or their proxies shall produce their identity documents when attending the AGM.

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## NOTICE OF THE AGM

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6. Shareholders or proxies attending the AGM should state clearly, in respect of each resolution requiring a vote, whether they are voting for or against the resolution. Abstention votes will not be regarded by the Company as having voting rights for the purpose of vote counts.
7. The register of members of the Company will not be closed for the purpose of ascertaining the right of shareholders of the Company to attend and vote at the forthcoming AGM to be held on Friday, 10 May 2024. However, in order to qualify for attending and voting at the forthcoming AGM, all transfers documents accompanied by the relevant share certificates must be deposited with the branch share registrar of the Company in Hong Kong, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration not later than 4:30 p.m. on Friday, 3 May 2024.

*This notice, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this notice is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this notice misleading.*

*This notice will remain on the Company's website at [www.greatwater.com.cn](http://www.greatwater.com.cn) and the "Latest Company Announcement" page on the website of the Stock Exchange at [www.hkexnews.com](http://www.hkexnews.com) for at least seven days from the day of its posting.*