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**ZO FUTURE GROUP**

**大象未來集團**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2309)**

## **COMPLETION OF SUBSCRIPTION AND ISSUE OF NEW SHARES UNDER SPECIFIC MANDATE**

References are made to (i) the announcements of ZO Future Group (the “Company”) dated 12 January 2024, 20 March 2024, 28 March 2024 and 10 April 2024 (the “Announcements”); and (ii) the circular of the Company dated 1 March 2024 (the “Circular”) in relation to, among other things, the subscription and issue of new shares under specific mandate. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcements and the Circular.

### **COMPLETION OF SUBSCRIPTION AND ISSUE OF NEW SHARES UNDER SPECIFIC MANDATE**

The Board is pleased to announce that completion of the Second Subscription took place on 12 April 2024 (the “Second Completion”). An aggregate of 21,848,739 Subscription Shares (the “Second Subscription Shares”), representing approximately 2.68% of the issued share capital of the Company as enlarged by the allotment and issue of the Second Subscription Shares immediately upon the Second Completion, were allotted and issued at the Subscription Price of HK\$2.142 per Subscription Share pursuant to the terms of the Second Subscription Agreement.

## EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, the following table illustrates the shareholding structure of the Company immediately before and after the allotment and issue of the Second Subscription Shares:

Name of Shareholder	Immediately before the allotment and issue of the Second Subscription Shares		Immediately after the allotment and issue of the Second Subscription Shares	
	Number of Shares	Approximate % of the total issued Shares	Number of Shares	Approximate % of the total issued Shares
<i>Substantial Shareholders</i>				
Trillion Trophy <sup>(1)</sup>	217,000,000	27.35%	217,000,000	26.62%
Dragon Villa <sup>(2)</sup>	131,774,640	16.61%	131,774,640	16.16%
The First Subscriber <sup>(3)</sup>	203,415,179	25.64%	203,415,179	24.95%
Sub-total	552,189,819	69.60%	552,189,819	67.73%
<i>Public Shareholders</i>				
Xinsider LLC <sup>(4)</sup>	-	0.00%	21,848,739	2.68%
Other public Shareholders	241,218,861	30.40%	241,218,861	29.59%
Sub-total	241,218,861	30.40%	263,067,600	32.27%
Total	793,408,680	100.00%	815,257,419	100.00%

### Notes:

- (1) Trillion Trophy is a wholly-owned subsidiary of Wealthy Associates International Limited, which in turn is wholly owned by Mr. Suen Cho Hung, Paul.
- (2) Dragon Villa is wholly owned by Mr. Lei Sutong.
- (3) The First Subscriber is a wholly-owned subsidiary of GRED, which in turn is wholly owned by Mr. Vong Pech.
- (4) Xinsider LLC is a wholly-owned entity of the Second Subscriber and the Second Subscriber is a family office and an investment platform. Its ultimate beneficial owner is Ms. Weiyi C Yu (蔡葦怡).

By Order of the Board  
**ZO Future Group**  
**Zhao Wenqing**  
Chairman

Hong Kong, 12 April 2024

As at the date of this announcement, the Board comprises eight Directors, namely Mr. Zhao Wenqing (Chairman), Mr. Huang Dongfeng (Chief Executive Officer), Mr. Yiu Chun Kong and Dr. Guo Honglin as Executive Directors; Mr. Sue Ka Lok as Non-executive Director; and Mr. Pun Chi Ping, Ms. Leung Pik Har, Christine and Mr. Yeung Chi Tat as Independent Non-executive Directors.